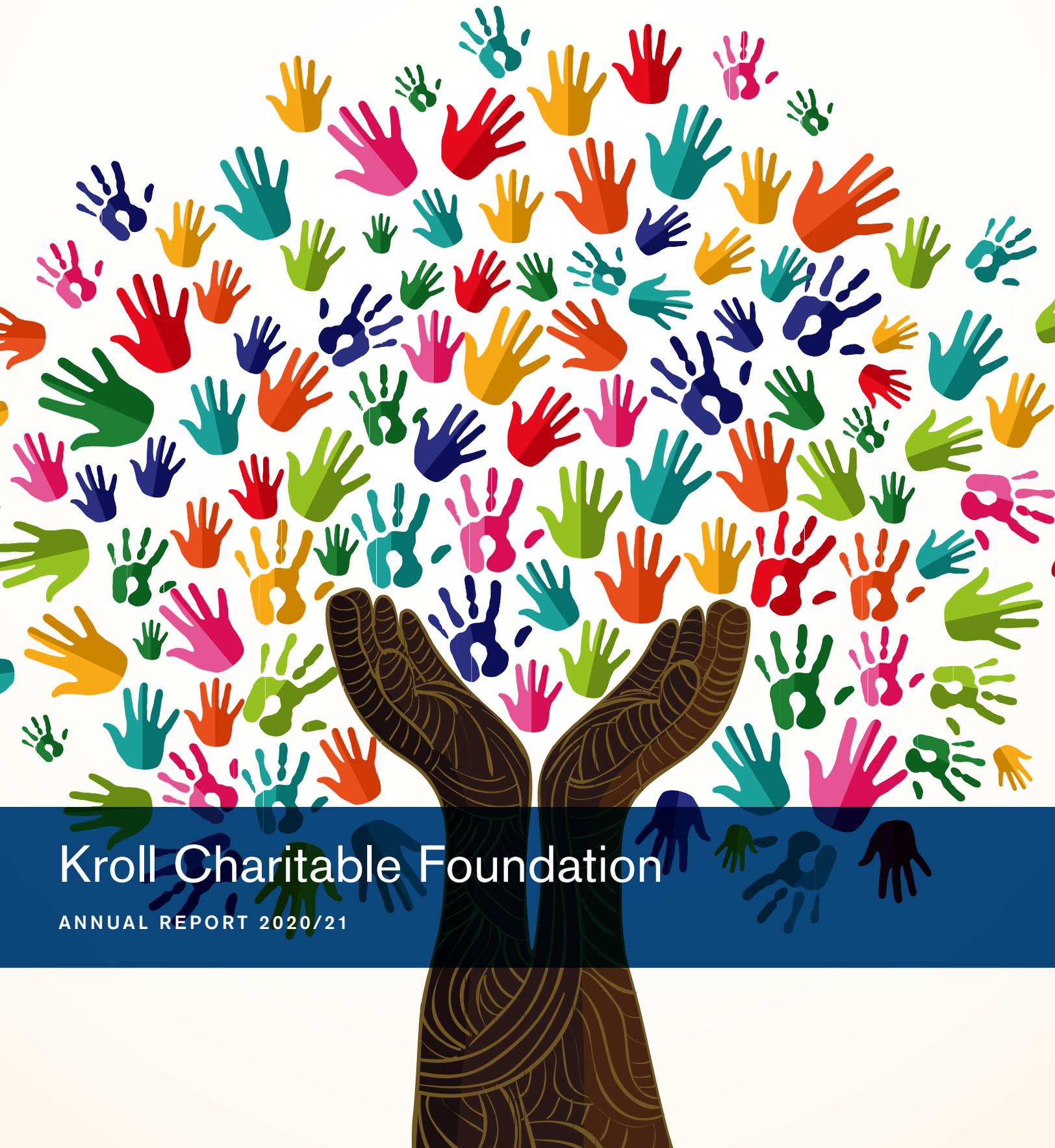


KROLL

CHARITABLE FOUNDATION



Kroll Charitable Foundation

ANNUAL REPORT 2020/21



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Message from the board

As our company transitioned from Duff & Phelps to the Kroll brand in 2021, so too did our Foundation. We are pleased to introduce you to the Kroll Charitable Foundation, and we are proud to highlight in this report another successful year, despite the challenges of a global pandemic. With the continued generosity of our colleagues giving both their time and resources, we continued to push forward with volunteering initiatives within our local communities, most virtually. This year, we focused our grant efforts firmly on diversity and inclusion, and donated over \$500,000 to charities across the globe. Recognizing the need to do our part to support pandemic relief, we also facilitated a \$250,000 donation to the Coalition of Epidemic Preparedness Innovations (CEPI) in support of vaccine research and a further \$25,000 to the World Health Organization (WHO). Our heartfelt thanks go to our regional committee members who established and maintained relationships with our partners, as well as our colleagues who helped make these efforts possible. Whether through time, money, or counsel we thank all our supporters—without them, we would be unable to grow the Kroll Charitable Foundation and impact the lives of so many worthy recipients. We know 2021 will be an exciting year and we look forward to continuing to build on the outstanding work achieved since the inception of the Foundation.

– Kroll Charitable Foundation Board



The Duff & Phelps Charitable Foundation was launched in February 2018 and transitioned to the Kroll Charitable Foundation in 2021, with a commitment to nurturing innovative ideas, impacting economic and social issues, and enabling progress in underserved communities around the globe. The Foundation works with Kroll's nearly 5,000 colleagues in an employee-led initiative to recommend grants to qualifying, charitable organizations to assist them in achieving their goals. Volunteerism plays a large part in fundraising for local communities that the Kroll global offices operate in.

We prioritize those organizations that:

- Align with the values of our clients and partners
- Support diversity and inclusion, in line with Kroll's internal diversity initiatives
- Respond to disasters and address critical needs
- Promote education across a spectrum of areas

The influence of the Foundation is far reaching and represents the generosity and spirit of colleagues and clients of the company who believe in the ability to contribute to their communities either by donating funds or offering pro bono services.

Case Study: Americas



National Network to End Domestic Violence, United States

In alignment with the Foundation's mission to empower women, we proudly made a grant to the National Network to End Domestic Violence, an organization dedicated to creating a social, political and economic environment in which violence against women no longer exists. The grant from the Foundation will go toward COVID-19 relief work.

"On behalf of myself and the National Network to End Domestic Violence (NNEDV), we would like to thank the Duff & Phelps (Kroll) Foundation for its generous donation in support of our COVID-19 Rapid Response work. With the continued spread of the pandemic, survivors face housing, childcare, financial, and other barriers that impacts their safety. With this much-needed grant, NNEDV can continue to develop and adapt resources, host webinars and events such as our Annual Advocacy Day (pictured above), provide COVID-19-related technical assistance, and work collaboratively with the domestic violence coalitions to ensure local programs have the resources they need to support survivors in this life-saving work."

Deborah J. Vagins
President and CEO
National Network to End Domestic Violence



Tri-State Diversity Council, United States

The Tri-State Diversity Council is committed to fostering a learning environment for organizations to grow and leverage their knowledge of diversity. Through a variety of events and programs, the Tri-State Diversity Council serves as the premier resource for diversity best practices and leadership development in the Tri-state region. It is currently comprised of three advisory boards: Connecticut, New Jersey, New York. Pictured above, CEO's Dennis Kennedy and Angeles Valenciano.

"The Tri-State Diversity Council is proud to partner with Duff & Phelps (Kroll). Duff & Phelps (Kroll) has exemplified their commitment to diversity and inclusion through their support of the Tri-State Diversity Council's mission which is to promote diversity and inclusion within the workplace and community. In 2020, Duff & Phelps (Kroll) invested a \$7,700 grant which sponsored our three Tri-State Women in Leadership Symposiums and the New York diversity council chapter. This gracious donation will help us successfully hold events that will spread knowledge on diversity and inclusion and allow individuals to network and engage with one another to further the conversation. The Tri-State Diversity Council is grateful to partner with Duff & Phelps (Kroll) to commit to paving the way for a diverse community and workforce."

Case Study: EMEA



Leadership Through Sport and Business, United Kingdom

For the second consecutive year, the Foundation partnered with Leadership Through Sport and Business (LTSB). LTSB works with corporates to prepare and support bright young people from disadvantaged backgrounds, preparing them for future careers in meaningful roles. Sameeul Hague (pictured above) attended a summer workshop in the Kroll London office and is now undertaking a year's apprenticeship in the firm's Birmingham office.

"We truly value our partnership with Duff & Phelps (Kroll) and the commitment they have shown to helping us achieve our vision. We connect young people from disadvantaged backgrounds to meaningful careers and wider professional experiences, but we cannot do it alone. Duff & Phelps (Kroll) has unlocked opportunities for young people to work, learn and succeed in a new career—a career previously out of their grasp as well as offering pro bono support and funding to the charity. We are inspired by the generosity that Duff & Phelps (Kroll) has shown to LTSB and are excited about furthering our relationship in the future, which we know will unlock more opportunities for young people to flourish."

Paul Evan
CEO, LTSB



Mustard Tree United Kingdom

Mustard Tree helps combat poverty and prevent homelessness through providing practical support, friendship, connections into work, improvements to health and well-being, plus new experiences to encourage aspiration.

"The donation from the Duff & Phelps (Kroll) Charitable Foundation is essential and very welcome especially in these challenging times. But it is not just the money that helps us. The team at Duff & Phelps (Kroll) has given us their time and expertise to help us give people the dignity and support they need during this difficult period."

Jo Walby
CEO, Mustard Tree

Case Study: APAC



Fitted For Work

Fitted for Work prepares and assists women in rural and regional Australia to gain employment and remain employed. They run a range of programs from mentoring women after incarceration, helping place skilled migrants into work and assisting those facing discrimination. Fitted for Work strives to provide a future that is equal, positive and powerful for women in the workplace, with practical skills, knowledge, and self-esteem so that they can move forward with confidence.

“We are incredibly grateful to Duff & Phelps (Kroll) for their significant support. These funds will enable Fitted for Work to help women experiencing disadvantage to find work, keep work and navigate their world of work. We focus specifically on employment not only because work provides financial security, but also it provides a sense of purpose, social connection, dignity and pride. We believe when you are Fitted for Work, you are fitted for life. Thank you for helping us make a difference.”

Caitlin Mountford

National Marketing and Communications Manager,
Fitted for Work

Pro Bono Support



The Innocence Project Exonerates Innocent Man After 19 Years in Prison with the help of Kroll.

After spending 19 years wrongfully incarcerated for the brutal attack and rape of a woman in South Philadelphia, Termaine Hicks was exonerated and became a free man on December 16, 2020. Recent forensic examinations of the clothing Mr. Hicks wore at the time of the assault concluded Mr. Hicks was shot in the back; and, together with information about the credibility of the police officers involved, helped to exonerate him.

Professionals from Kroll were honored to help investigate key elements of the case and provide strategic advisory to the Innocence Project, to help Mr. Hicks regain his freedom.

Numbers at a Glance

\$550k+

Diversity and inclusion grants

\$275k

COVID-19 Research and Global Health Grants

\$37k

Funds raised in annual Service Weeks for local communities

30+

Global offices participated in 2020 Service Weeks

1000+ hours

Mentoring, training and collaborating with our charity partners

Since 2018,

The Foundation has funded

188 charities globally



Gifts for underprivileged families



Providing shelter and essentials for the homeless



Mentoring, training and collaboration



Donating winter coats and toys for children



Supporting educational needs

\$1.5 million

donated

2020-21 Grantees

| ORGANIZATION | REGION | GRANT AMOUNT (USD) |
|--|----------|--------------------|
| ASPACE | EMEA | \$4,900 |
| Associacao Salvador | EMEA | \$3,100 |
| Association of Women for Action and Research (AWARE) | APAC | \$6,800 |
| Belong to Youth Services | EMEA | \$5,600 |
| Beormund Primary School | EMEA | \$7,300 |
| Black Girl Health Foundation | Americas | \$15,900 |
| Black Women's Blueprint | Americas | \$8,500 |
| Chicago Social Change International Film Festival | Americas | \$5,100 |
| Children of Fallen Patriots | Americas | \$25,000 |
| Diversity Kobo | APAC | \$9,200 |
| Down Syndrome Centre | EMEA | \$11,900 |
| Entraide Scolaire Amicale | EMEA | \$3,700 |
| Equal Justice Initiative | Americas | \$28,700 |
| Fitted for Work | APAC | \$11,000 |
| Fondazione Laureus Italia Onlus | EMEA | \$11,100 |
| Foundacion Tambien | EMEA | \$3,800 |
| Geledés, Black Woman Institute | Americas | \$4,100 |
| Halogen Foundation | APAC | \$9,400 |
| Human Rights Campaign | Americas | \$11,000 |
| Inspiring Sports Foundation | APAC | \$7,300 |
| Irish Refugee Council | EMEA | \$6,800 |
| Jersey Women Refuge | EMEA | \$4,600 |

| ORGANIZATION | REGION | GRANT AMOUNT (USD) |
|---|----------|--------------------|
| Junior Achievement | EMEA | \$8,700 |
| Kshamtalaya | APAC | \$21,300 |
| Le Secours Populaire Francais | EMEA | \$4,200 |
| Leadership Through Sport and Business | EMEA | \$8,900 |
| Let's Feed Brum | EMEA | \$5,000 |
| Mothers For Justice and Equality | Americas | \$20,800 |
| NAACP Legal Defense Fund | Americas | \$25,000 |
| National Diversity Council | Americas | \$7,700 |
| National Network to End Domestic Violence | Americas | \$25,400 |
| National Urban League | Americas | \$9,200 |
| Pennsylvania Innocence Project | Americas | \$25,000 |
| PSYDEH MX | Americas | \$11,000 |
| Quality Education and Support Trust (QUEST) | APAC | \$25,500 |
| Reachout | EMEA | \$12,700 |
| Spazio Aperto Servizi | EMEA | \$8,900 |
| StandUp for Kids | Americas | \$25,000 |
| Stephen Lawrence Trust | EMEA | \$10,500 |
| The Mustard Tree | EMEA | \$14,100 |
| Thurgood Marshall College Fund | Americas | \$22,100 |
| Trevor Project | Americas | \$15,900 |
| University Settlement | Americas | \$14,600 |
| WELgee | APAC | \$9,500 |
| WeWorld | EMEA | \$12,000 |

Leadership

Board of Directors

Anne O'Dwyer

Brian Lapidus

Jake Silverman

Jill Weise

Kevin Braine

Marty Dauer

Paul Clark

Ross Hostetter

Scott Oblow

Tadashi Kageyema

Varun Gupta

America Regional Advisory Committee

Brian Lapidus

Jill Weise

Ross Hostetter

APAC Regional Advisory Committee

Tadashi Kageyama

Varun Gupta

EMEA Regional Advisory Committee

Anne O'Dwyer

Kevin Braine

Paul Clark



CHARITABLE FOUNDATION

About Kroll

Kroll is the world's premier provider of services and digital products related to governance, risk and transparency. We work with clients across diverse sectors in the areas of valuation, expert services, investigations, cyber security, corporate finance, restructuring, legal and business solutions, data analytics and regulatory compliance. Our firm has nearly 5,000 professionals in 30 countries and territories around the world. For more information, visit www.kroll.com.

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