

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

<i>In re:</i>)	Chapter 15
)	
TZG Capital Limited (in Liquidation),)	Case No. 21-11152 (SCC)
)	
Debtor in a Foreign Proceeding.)	Objection Deadline:
)	July 2, 2021, at 4:00 PM
)	
)	Hearing:
)	July 12, 2021, at 11:00 AM
)	

**NOTICE OF FILING OF AND HEARING ON VERIFIED PETITION OF FOREIGN
MAIN PROCEEDING AND RELATED RELIEF**

PLEASE TAKE NOTICE that on June 23, 2021, Philip J. Smith and Cosimo Borrelli, not individually but solely in their capacity as the duly appointed joint liquidators (“Liquidators” or “Foreign Representatives”) of TZG Capital Ltd. (in Liquidation) (“TZG”), a company incorporated in the British Virgin Islands (“BVI”) and undergoing liquidation (the “BVI Liquidation”) pursuant to Sections 159(2) and (3) of the BVI Insolvency Act of 2003 (the “2003 Act”) filed on behalf of TZG an Official Form Petition, a Verified Petition for Recognition of Foreign Insolvency Proceeding and Application for Relief Pursuant to 11 U.S.C. §§ 1504, 1507, 1509, 1515, 1517, 1520, and 1521 (collectively, the “Petition”) (together with all exhibits, declarations and other documents appended thereto or filed in connection therewith, the “Petitions for Recognition”) commencing Chapter 15 cases ancillary to the BVI Liquidation and seeking (1) recognition of such foreign proceeding as a “foreign main proceeding” and (2) relief in aid of the BVI Liquidation in the United States Bankruptcy Court for the Southern District of New York (the “Bankruptcy Court”) with respect to the Debtor, including certain additional relief pursuant to sections 105, 1507, 1509, 1515, 1517, 1520, and 1521 of the Bankruptcy Code.

PLEASE TAKE FURTHER NOTICE that, pursuant to the Order Scheduling Hearing on Verified Chapter 15 Petition and Specifying Form and Manner of Notice of Hearing, Docket No. 2, (the “Scheduling Order”), the Bankruptcy Court has scheduled a hearing to take place via telephone on July 12, 2021, at 11:00 AM (the “Hearing”), before the Honorable Shelley C. Chapman, United States Bankruptcy Judge for the Southern District of New York. The Hearing will be conducted via Court Solutions LLC, and parties may register to listen or participate at www.court-solutions.com.

PLEASE TAKE FURTHER NOTICE that any response or objection to the Petition, including recognition of the recognition of TZG’s foreign insolvency proceeding in the United States

pursuant to Chapter 15 of the Bankruptcy Code and relief requested therein, must be (1) in writing conforming to the Bankruptcy Rules and the Local Bankruptcy Rules for the Southern District of New York describing the basis therefor; (2) filed with the Clerk of the Bankruptcy Court, One Bowling Green, New York, NY 10004; and (3) served upon Markus A. Stadler, counsel for the Foreign Representatives, by email at mstadler@mksolicitors.com or through the Bankruptcy Court's Case Management/Electronic Case Filing ("CM/ECF") system no later than at 4:00 PM on July 2, 2021 (the "Objection Deadline").

PLEASE TAKE FURTHER NOTICE that all parties in interest opposed to the Petition, including recognition of of TZG's foreign insolvency proceeding in the United States pursuant to Chapter 15 of the Bankruptcy Code and relief requested therein, must appear at the Hearing at the time and place set forth above. Further, the Hearing may be adjourned from time to time without further notice other than an announcement in open court at the Hearing of the adjourned date or dates or any further adjourned hearing.

PLEASE TAKE FURTHER NOTICE that the Foreign Representatives intend to raise issues pertaining to foreign law, specifically British Virgin Islands insolvency law including the BVI Insolvency Act, 2003, in connection with the Petition for Recognition: (1) recognizing the BVI Liquidation as a foreign main proceeding pursuant to Chapter 15 of the Bankruptcy Code and the Liquidators as the TZG's foreign representative under Bankruptcy Code sections 1509 and 1517, (2) granting automatic relief pursuant to Bankruptcy Code section 1520, (3) granting other and additional relief pursuant to Bankruptcy Code sections 1507 and 1521, and (4) granting additional relief as the Bankruptcy Court may see fit.

PLEASE TAKE FURTHER NOTICE that if no response or objection is timely filed and served as provided above, the Bankruptcy Court may grant the recognition and relief requested by the Foreign Representatives without a hearing and without further notice. Copies of the Petition and the Scheduling Order may be obtained for a fee by visiting the Bankruptcy Court's website at www.nysb.uscourts.gov or free of charge by contacting undersigned counsel of the Foreign Representatives.

June 24, 2021

/s/ Markus A. Stadler

Markus A. Stadler

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TZG Capital Ltd. (in Liquidation)*

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