

ACQUISITION OPPORTUNITY | PROJECT FLOW

Leading provider of pipeline engineering services with a comprehensive portfolio in flow assurance and pigging products and a wide variety of service applications.



Business Description

- A UK based subsidiary of a US group, the subsidiary operates predominantly in the oil and gas sector with an established reputation and over 50 years of continued operations. The Company is a world leader in the design, manufacture and testing of pipeline pigging and flow assurance products also offering customers a variety of aftermarket support services and spare parts. Product classes include metal tube and polyurethane pigs, closures and pig signallers and design and build of bespoke pipe cleaning solutions.
- Headquartered from a freehold property in Catterick, North Yorkshire with a leasehold manufacturing facility in Aberdeen and footprints in both the UAE and Houston, the Company operates in Global end markets with a long standing and well-established customer base.

Key Investment Highlights

Comprehensive Product Offering

- High quality product assurance, bolstered by various industry-relevant accreditations and products for mission critical and severe service applications.
- Extensive experience and knowledge of polyurethane technology.
- 50+ years of brand heritage with blue-chip, global customer base
- Provide project-specific products and service solutions to the oil, gas, process, and renewable industries.

Certifications

- Quality Management Systems (ISO9001, ASME VIII Div 1 and Div 2 (U & U2))
- Health & Safety Management System – ISO45001
- Environmental Management System – ISO4001
- Pressure Equipment Directive – PED2014/68/EU Module H & H1

Experienced Management and Skilled Workforce

- Strong senior engineering team with a wealth of experience and significant expertise within the industry.
- Workforce of 70 employees across Catterick and Aberdeen sites.

Growth Opportunities

- This is a divestment of a non-core operation, making the Company an attractive proposition for standalone acquisition or as an add-on to a strategic buyer operating within similar industries. The Company will benefit from investment in strategic growth opportunities.
- In addition to acquiring the business and assets of the Company, there may also be the opportunity for prospective buyers to acquire c.\$3.8m of inventory located in the Houston, Texas facility and the operations and manufacturing facilities of the UAE facility both of which currently sit within the wider group.

Business Highlights

c~£15.0m

Annual
Revenue

~£5.4m

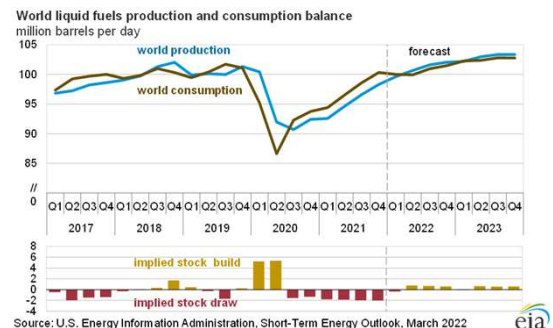
Order Book

50+

Years of Brand Excellence

~£1.8m

Gross Stock Value



Representative End Customers

Aromco

Exxon



Petrofac



MCDERMOTT



EXPRESSIONS OF INTEREST

All interested parties will be required to sign a non-disclosure agreement and initial expressions of interest should be sent to Kroll before the deadline of 4 April 2022. A sale will be completed at the earliest opportunity.

Contacts

STRICTLY CONFIDENTIAL

Kroll Advisory Ltd., Kroll has been retained in connection with the sale of business and assets of the Company. All communications, enquiries and requests for information should be addressed to the following professionals:

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