

PLAN OF ALLOCATION OF NET SETTLEMENT FUND

The Net Settlement Fund shall be distributed to Current Legal Owners according to the terms below. The purpose of this Plan of Allocation of the Net Settlement Fund (“Plan of Allocation” or “Plan”) is to establish a reasonable and equitable method of distributing the Net Settlement Fund among Settlement Class Members based upon the amount of their Net Loss (if any) as calculated by Duff & Phelps. The Plan is not intended to replicate an assessment of damages that could have been recovered had Plaintiffs prevailed at trial.

Because the Net Settlement Fund is less than the total losses alleged to have been suffered by Settlement Class Members, the formulas described below for calculating Net Losses are not intended to estimate the amount that will actually be paid to Current Legal Owners. Rather, these formulas provide the basis on which the Net Settlement Fund will be distributed among those Settlement Class Members who are Current Legal Owners.

Approval of the Settlement is independent from approval of the Plan of Allocation. Any determination with respect to the Plan of Allocation will not affect the Settlement, if approved. The Plan of Allocation set forth herein is the plan that is being proposed by Plaintiffs and Plaintiffs’ Counsel to the Court for approval. The Auditor Defendants take no position with respect to the Plan of Allocation. The Court may approve this plan as proposed or it may modify the Plan of Allocation without further notice to the Settlement Class. Any orders regarding a modification of the Plan of Allocation will be posted on the settlement website, <https://www.duffandphelps.com/tradexsettlement>.

Payment pursuant to the Plan of Allocation approved by the Court shall be final and conclusive against all Settlement Class Members. Neither the Auditor Defendants, the Auditor Defendants’ Counsel, nor any other of the Released Parties shall have any responsibility for or involvement with respect to the investment or distribution of the Net Settlement Fund, the Plan of Allocation, the determination, administration, or calculation of claims, the payment or withholding of taxes or tax expenses, or any losses incurred in connection therewith. No person shall have any claim of any kind against the Auditor Defendants or their counsel with respect to the administration of the settlement, including the Plan of Allocation. Neither Plaintiffs, Plaintiffs’ Counsel, the Claims Administrator, nor any of their respective employees and agents, shall be subject to or incur any liability to any person based on distribution determinations or claim rejections substantially in accordance with the Stipulation and Settlement contained therein, the Plan of Allocation, this Final Judgment or any other Order of the Court approving the distribution of the Net Settlement Fund, and all Persons shall be enjoined from taking any action in contravention of this provision. Upon rejection of a claim substantially in accordance with the Stipulation and Settlement contained therein, the Plan of Allocation, this Final Judgment or any other Order of the Court approving the distribution of the Net Settlement Fund or the receipt and acceptance by a Settlement Class Member of a distribution from the Net Settlement Fund, such Settlement Class Member will be deemed to have released all claims that such Settlement Class Member may have against Plaintiffs, Plaintiffs’ Counsel, or the Claims Administrator, including their respective employees and agents, in connection with the administration of the Net Settlement Fund, and shall be barred from

prosecuting or asserting any such claims.

Distributions will be made to Current Legal Owners after all claims have been processed and after the Court has finally approved the Settlement (including the resolution of any appeals) pursuant to the following terms:

a. “Net Loss” means the total cash investment made by a Settlement Class Member in the Lancelot Fund directly or indirectly through one or more assignors, transferors or intermediaries, less the total amount of any redemptions or withdrawals by that Settlement Class Member or its assignors, transferors or intermediaries, as calculated by Duff & Phelps, consultant to the Lancelot Fund’s Official Liquidator.

b. Please note that the term “Net Loss” is used solely for calculating the amount of participation by Current Legal Owners in the Net Settlement Fund. It is not the actual amount a Current Legal Owner can expect to recover.

c. The Claims Administrator will determine each Current Legal Owner’s share of the Net Settlement Fund. Each Current Legal Owner will receive a disbursement determined by multiplying the Net Settlement Fund by a fraction, the numerator of which is the Current Legal Owner’s Net Loss and the denominator of which is the sum total of all Current Legal Owners’ Net Losses with respect to Lancelot Fund.

d. If there is any balance remaining in the Net Settlement Fund (whether by reason of unclaimed funds, tax refunds, uncashed checks, or otherwise), at a date one-hundred eighty (180) calendar days from the later of (a) the date on which the Court enters an order directing the Net Settlement Fund to be distributed to Current Legal Owners, or (b) the date the Settlement is final and becomes fully effective, then Plaintiffs’ Counsel shall, upon approval of the Court, disburse such balance among the Current Legal Owners as many times as is necessary, in a manner consistent with this Plan of Allocation, until each Current Legal Owner has received its Net Loss (but no greater than its Net Loss) as defined in this Plan. If Plaintiffs’ Counsel determines that it is not cost-effective to conduct such further disbursement, or following such further disbursement any balance still remains in the Net Settlement Fund, Plaintiffs’ Counsel shall, upon approval of the Court, and without further notice to Settlement Class Members, cause the remaining balance to be donated to an “eligible organization,” as defined in 735 ILCS 5/2-807(a), as designated by Plaintiffs’ Counsel. Plaintiffs’ Counsel shall also consider the potential for additional distributions to be made from other settlements or judgments in proposing supplemental distributions from the Net Settlement Fund.

Dated: May 7, 2018