

Market Results
Through 2013

2014

Valuation Handbook

Guide to Cost of Capital

Industry Risk Premia Company List

DUFF & PHELPS

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NOTE: The full-information beta analysis employed to form the industry risk premia provided in Table 5.7 of the *Valuation Handbook – Guide to Cost of Capital* uses a cross-sectional regression in which a company's exposure to an industry (as defined by SIC code) is based on a sales-based weighted methodology. Any given company's exposure vis-à-vis "sales" to any given industry can vary from less than 1.0% to 100.0%. The full-information beta approach enables the inclusion of these companies' participation in the industry in the beta calculation.¹

Ideally, one would like to have a sampling of betas from many "pure play" guideline public companies when estimating a proxy beta. "Pure play" companies are companies with say, at least 75.0% of revenue from a single Standard Industrial Classification (SIC) code. In some industries the *largest* participants may be conglomerates for which participation in the given industry is a *small* part of their overall revenues. For example, as of December 2013 the percentage of General Electric's sales in SIC 351 (Engines and Turbines) was less than 20.0% of the company's overall sales, so in a strictly pure-play beta analysis General Electric would be excluded. However, General Electric was arguably the *dominant* participant in this industry, with 55.6% of all sales.² Companies that have exposure a given industry (even if limited) can be included in the analysis when full-information beta methodology is employed.

To be clear: The companies included in the full-information beta analysis used to create the industry risk premia in the *Valuation Handbook* are *not* necessarily "pure play" companies:

- You may notice companies included in each industry that may seem *out of place*. However, these companies only impact the full-information betas (and thus the industry risk premia) by the weighted sales exposure the company has to the given industry.
- You may also notice companies listed in *multiple* industries. For example, General Electric was a participant in SIC 351 (Engines and Turbines), but was also a participant in SIC 363 (Household Appliances), and SIC 384 (Surgical, Medical, And Dental Instruments and Supplies).

The information in the *2014 Valuation Handbook – Guide to Cost of Capital / Industry Risk Premia Company List* is for use in conjunction with the data found in the *2014 Valuation Handbook's* Exhibit 5.7 (Industry Risk Premia) only. To learn more, see Chapter 5, "Basic Building Blocks of the Cost of Equity Capital – Betas and Industry Risk Premia" in the *2014 Valuation Handbook*.

¹ The full-information betas published in the *2014 Valuation Handbook* (and in the former *SBBI Valuation Yearbook*) are based on an article by Paul D. Kaplan and James D. Peterson: "Full-Information Industry Betas", *Financial Management*, Summer 1998.

² As of the most recently completed fiscal year, and in the context of the 3,435 U.S. companies included in the full information beta analysis used to create Exhibit 5.7 in the *2014 Valuation Handbook*. Source: Standard and Poor's Research Insight database.

SIC CODE 01

ALICO INC
CHINA GREEN AGRICULTURE INC
CHIQUITA BRANDS INTL INC
GRIFFIN LAND & NURSERIES INC
KAANAPALI LAND LLC
MONSANTO CO
NUTRASTAR INTERNATIONAL INC
ROYAL HAWAIIAN ORCHARDS-LP
S&W SEED CO
SEABOARD CORP
SKYPEOPLE FRUIT JUICE INC
TEJON RANCH CO
TWO RIVERS WATER & FARMING

SIC CODE 10

ALLIED NEVADA GOLD CORP
APOLLO SOLAR ENERGY INC
APPLIED MINERALS INC
CHINA SHEN ZHOU MINING & RES
CLIFFS NATURAL RESOURCES INC
COEUR MINING INC
COMSTOCK MINING INC
FREEPORT-MCMORAN COP&GOLD
GOLD RESOURCE CORP
HECLA MINING CO
LAYNE CHRISTENSEN CO
LKA GOLD INC
MOLYCORP INC
NEWMONT MINING CORP
NORANDA ALUMINUM HOLDING CP
SOUTHERN COPPER CORP
STILLWATER MINING CO
TRI-VALLEY CORP
U S ENERGY CORP/WY
URANIUM ENERGY CORP
VHGI HOLDINGS INC

SIC CODE 12

ALLIANCE HOLDINGS GP LP
ALLIANCE RESOURCE PTNRS -LP
ALPHA NATURAL RESOURCES INC
AMERICA WEST RESOURCES INC
ARCH COAL INC
BLACK HILLS CORP
CHEVRON CORP

CLIFFS NATURAL RESOURCES INC
CLOUD PEAK ENERGY INC
CONSOL ENERGY INC
HALLADOR ENERGY CO
JAMES RIVER COAL CO
NACCO INDUSTRIES -CL A
OXFORD RESOURCE PARTNERS LP
PEABODY ENERGY CORP
RHINO RESOURCE PARTNERS LP
SINOCOKING COAL & COKE CHEM
TECO ENERGY INC
U S CHINA MINING GROUP INC
VECTREN CORP
VHGI HOLDINGS INC
WALTER ENERGY INC
WESTMORELAND COAL CO

SIC CODE 122

ALLIANCE HOLDINGS GP LP
ALLIANCE RESOURCE PTNRS -LP
ALPHA NATURAL RESOURCES INC
AMERICA WEST RESOURCES INC
ARCH COAL INC
BLACK HILLS CORP
CHEVRON CORP
CLIFFS NATURAL RESOURCES INC
CLOUD PEAK ENERGY INC
CONSOL ENERGY INC
HALLADOR ENERGY CO
JAMES RIVER COAL CO
NACCO INDUSTRIES -CL A
OXFORD RESOURCE PARTNERS LP
PEABODY ENERGY CORP
RHINO RESOURCE PARTNERS LP
SINOCOKING COAL & COKE CHEM
TECO ENERGY INC
U S CHINA MINING GROUP INC
VECTREN CORP
VHGI HOLDINGS INC
WALTER ENERGY INC
WESTMORELAND COAL CO

SIC CODE 13

ABRAXAS PETROLEUM CORP/NV
ACCESS MIDSTREAM PARTNERS LP
ADAMS RESOURCES & ENERGY INC
AEGION CORP
ALAMO ENERGY CORP
AMCOL INTERNATIONAL CORP
AMERICAN EAGLE ENERGY CORP
AMERICAN ENERGY GROUP LTD
AMERICAN STANDARD ENERGY CP
ANADARKO PETROLEUM CORP
APACHE CORP
APPROACH RESOURCES INC
ARETE INDUSTRIES INC
ATLAS ENERGY LP
ATP OIL & GAS CORP
ATWOOD OCEANICS
AVALON OIL AND GAS INC
AVSTAR AVIATION GROUP INC
BAKER HUGHES INC
BARNWELL INDUSTRIES
BASIC ENERGY SERVICES INC
BAYOU CITY EXPLORATION INC
BILL BARRETT CORP
BLACK HILLS CORP
BLACK RIDGE OIL & GAS INC
BLACKSANDS PETROLEUM INC
BPZ RESOURCES INC
BREITBURN ENERGY PARTNERS LP
CABOT OIL & GAS CORP
CAL DIVE INTERNATIONAL INC
CALLON PETROLEUM CO/DE
CAMAC ENERGY INC
CARRIZO OIL & GAS INC
CASPIAN SERVICES INC
CENTERPOINT ENERGY INC
CHENIERE ENERGY INC
CHESAPEAKE ENERGY CORP
CHEVRON CORP
CIMAREX ENERGY CO
CLAYTON WILLIAMS ENERGY INC
CLEAN HARBORS INC
COMSTOCK RESOURCES INC
CONCHO RESOURCES INC
CONOCOPHILLIPS
CONSOL ENERGY INC

2014 Industry Risk Premium Company List
Through December 2013

CONSTELLATION ENERGY PRTNRS	HALCON RESOURCES CORP	PIONEER ENERGY SERVICES CORP
CONTANGO OIL & GAS CO	HALLIBURTON CO	PIONEER NATURAL RESOURCES CO
CONTINENTAL RESOURCES INC	HARBINGER GROUP INC	PLUM CREEK TIMBER CO INC
CROSSTEX ENERGY INC	HELIX ENERGY SOLUTIONS GROUP	POSTROCK ENERGY CORP
CUBIC ENERGY INC	HELMERICH & PAYNE	PRIMEENERGY CORP
DALECO RESOURCES CORP	HERCULES OFFSHORE INC	PVR PARTNERS LP
DAWSON GEOPHYSICAL CO	HESS CORP	PYRAMID OIL CO
DCP MIDSTREAM PARTNERS LP	HKN INC	QEP RESOURCES INC
DENBURY RESOURCES INC	HOLLYFRONTIER CORP	QR ENERGY LP
DEVON ENERGY CORP	HOUSTON AMERN ENERGY CORP	QUESTAR CORP
DIAMOND OFFSHRE DRILLING INC	ISRAMCO INC	QUICKSILVER RESOURCES INC
DOUBLE EAGLE PETROLEUM CO	JOHN D OIL AND GAS CO	RANGE RESOURCES CORP
DUNE ENERGY INC	KEY ENERGY SERVICES INC	REGENCY ENERGY PARTNERS LP
EAGLE ROCK ENERGY PARTNRS LP	LEGACY RESERVES LP	RESERVE PETROLEUM CO
EARTHSTONE ENERGY INC	LILIS ENERGY INC	RESOLUTE ENERGY CORP
ECOLAB INC	LINN ENERGY LLC	REX ENERGY CORP
ECOSPHERE TECHNOLOGIES INC	LOEWS CORP	RING ENERGY INC
EMERALD OIL INC	LUCAS ENERGY INC	ROSETTA RESOURCES INC
ENBRIDGE ENERGY PRTNRS -LP	MACQUARIE INFRASTRUCT CO LLC	ROYALE ENERGY INC
ENDEAVOUR INTERNATIONAL CORP	MAGELLAN PETROLEUM CORP	RPC INC
ENERGEN CORP	MAGNUM HUNTER RESOURCES CORP	SANDRIDGE ENERGY INC
ENERGY TRANSFER EQUITY LP	MARATHON OIL CORP	SARATOGA RESOURCES INC
ENERGY TRANSFER PARTNERS -LP	MARKWEST ENERGY PARTNERS LP	SM ENERGY CO
ENTERPRISE PRODS PRTNRS -LP	MDU RESOURCES GROUP INC	SOUTHWESTERN ENERGY CO
EOG RESOURCES INC	MEXCO ENERGY CORP	SPECTRA ENERGY CORP
EPL OIL & GAS INC	MILLER ENERGY RESOURCES INC	STEEL EXCEL INC
EQT CORP	MURPHY OIL CORP	STONE ENERGY CORP
EV ENERGY PARTNERS LP	NATIONAL FUEL GAS CO	SUPERIOR ENERGY SERVICES INC
EVOLUTION PETROLEUM CORP	NEW CONCEPT ENERGY INC	SWIFT ENERGY CO
EXCO RESOURCES INC	NEWFIELD EXPLORATION CO	SYNERGY RESOURCES CORP
EXXON MOBIL CORP	NOBLE ENERGY INC	TARGA RESOURCES PARTNERS LP
FAR EAST ENERGY CORP	NORTHERN OIL & GAS INC	TENGASCO INC
FIELDPOINT PETROLEUM CORP	NUVERRA ENVIRONMENTAL SOLUTN	TERRA ENERGY & RESOURCE TECH
FOREST OIL CORP	OASIS PETROLEUM INC	TETRA TECHNOLOGIES INC/DE
FX ENERGY INC	OCCIDENTAL PETROLEUM CORP	TEXAS VANGUARD OIL CO
GASCO ENERGY INC	OCEANEERING INTERNATIONAL	TGC INDUSTRIES INC
GASTAR EXPLORATION INC	OGE ENERGY CORP	TN-K ENERGY GROUP INC
GEOGLOBAL RESOURCES INC	OIL STATES INTL INC	TRANS ENERGY INC
GEOMET INC	ONEOK INC	TREATY ENERGY CORP
GEOPETRO RESOURCES CO	ONEOK PARTNERS -LP	TRIANGLE PETROLEUM CORP
GLEN ROSE PETROLEUM CORP	PANHANDLE OIL & GAS INC	TRI-VALLEY CORP
GLOBAL GEOPHYSICAL SVCS INC	PARKER DRILLING CO	U S ENERGY CORP/WY
GMX RESOURCES INC	PATTERSON-UTI ENERGY INC	U S LIME & MINERALS
GOODRICH PETROLEUM CORP	PDC ENERGY INC	UNIT CORP
GRAN TIERRA ENERGY INC	PENN VIRGINIA CORP	URS CORP
GULFPORT ENERGY CORP	PETROQUEST ENERGY INC	VAALCO ENERGY INC

2014 Industry Risk Premium Company List
Through December 2013

VANGUARD NATURAL RESOURCES
W&T OFFSHORE INC
WARREN RESOURCES INC
WESTERN GAS PARTNERS LP
WHITING PETROLEUM CORP
WILLIAMS PARTNERS LP

CONTANGO OIL & GAS CO
CONTINENTAL RESOURCES INC
CROSSTEX ENERGY INC
CUBIC ENERGY INC
DALECO RESOURCES CORP
DCP MIDSTREAM PARTNERS LP
DENBURY RESOURCES INC

HOUSTON AMERN ENERGY CORP
ISRAMCO INC
JOHN D OIL AND GAS CO
LEGACY RESERVES LP
LILIS ENERGY INC
LINN ENERGY LLC
LOEWS CORP

DEVON ENERGY CORP
DOUBLE EAGLE PETROLEUM CO
DUNE ENERGY INC
EAGLE ROCK ENERGY PARTNRS LP
EARTHSTONE ENERGY INC
EMERALD OIL INC
ENBRIDGE ENERGY PRTRNS -LP

LUCAS ENERGY INC
MACQUARIE INFRASTRUCT CO LLC
MAGELLAN PETROLEUM CORP
MAGNUM HUNTER RESOURCES CORP
MARATHON OIL CORP
MARKWEST ENERGY PARTNERS LP
MDU RESOURCES GROUP INC

ENDEAVOUR INTERNATIONAL CORP
ENERGEN CORP
ENERGY TRANSFER EQUITY LP
ENERGY TRANSFER PARTNERS -LP
ENTERPRISE PRODS PRTRNS -LP
EOG RESOURCES INC
EPL OIL & GAS INC

MEXCO ENERGY CORP
MILLER ENERGY RESOURCES INC
MURPHY OIL CORP
NATIONAL FUEL GAS CO
NEW CONCEPT ENERGY INC
NEWFIELD EXPLORATION CO
NOBLE ENERGY INC

SIC CODE 131

ABRAXAS PETROLEUM CORP/NV
ACCESS MIDSTREAM PARTNERS LP
ADAMS RESOURCES & ENERGY INC
ALAMO ENERGY CORP
AMERICAN EAGLE ENERGY CORP
AMERICAN ENERGY GROUP LTD
AMERICAN STANDARD ENERGY CP

ENRIDGE ENERGY PRTRNS -LP
ENDEAVOUR INTERNATIONAL CORP
ENERGEN CORP
ENERGY TRANSFER EQUITY LP
ENERGY TRANSFER PARTNERS -LP
ENTERPRISE PRODS PRTRNS -LP
EOG RESOURCES INC
EPL OIL & GAS INC

NORTHERN OIL & GAS INC
OASIS PETROLEUM INC
OCCIDENTAL PETROLEUM CORP
OGE ENERGY CORP
ONEOK INC
ONEOK PARTNERS -LP
PANHANDLE OIL & GAS INC

ANADARKO PETROLEUM CORP
APACHE CORP
APPROACH RESOURCES INC
ARETE INDUSTRIES INC
ATLAS ENERGY LP
ATP OIL & GAS CORP
AVALON OIL AND GAS INC

EV ENERGY PARTNERS LP
EVOLUTION PETROLEUM CORP
EXCO RESOURCES INC
EXXON MOBIL CORP
FAR EAST ENERGY CORP
FIELDPOINT PETROLEUM CORP
FOREST OIL CORP
FX ENERGY INC

PATTERSON-UTI ENERGY INC
PDC ENERGY INC
PENN VIRGINIA CORP
PETROQUEST ENERGY INC
PIONEER ENERGY SERVICES CORP
PIONEER NATURAL RESOURCES CO
PLUM CREEK TIMBER CO INC

AVSTAR AVIATION GROUP INC
BARNWELL INDUSTRIES
BAYOU CITY EXPLORATION INC
BILL BARRETT CORP
BLACK HILLS CORP
BLACK RIDGE OIL & GAS INC
BLACKSANDS PETROLEUM INC

GASCO ENERGY INC
GASTAR EXPLORATION INC
GEOGLOBAL RESOURCES INC
GEOMET INC
GEOPETRO RESOURCES CO
GLEN ROSE PETROLEUM CORP
GMX RESOURCES INC
GOODRICH PETROLEUM CORP

POSTROCK ENERGY CORP
PRIMEENERGY CORP
PVR PARTNERS LP
PYRAMID OIL CO
QEP RESOURCES INC
QR ENERGY LP
QUESTAR CORP

BPZ RESOURCES INC
BREITBURN ENERGY PARTNERS LP
CABOT OIL & GAS CORP
CALLON PETROLEUM CO/DE
CAMAC ENERGY INC
CARRIZO OIL & GAS INC
CENTERPOINT ENERGY INC

HALCON RESOURCES CORP
HARBINGER GROUP INC
HELIX ENERGY SOLUTIONS GROUP
HESS CORP
HKN INC
HOLLYFRONTIER CORP

QUICKSILVER RESOURCES INC
RANGE RESOURCES CORP
REGENCY ENERGY PARTNERS LP
RESERVE PETROLEUM CO

CHENIERE ENERGY INC
CHESAPEAKE ENERGY CORP
CHEVRON CORP
CIMAREX ENERGY CO
CLAYTON WILLIAMS ENERGY INC
COMSTOCK RESOURCES INC
CONCHO RESOURCES INC

CONOCOPHILLIPS
CONSOL ENERGY INC
CONSTELLATION ENERGY PRTRNS

2014 Industry Risk Premium Company List
Through December 2013

RESOLUTE ENERGY CORP
REX ENERGY CORP
RING ENERGY INC
ROSETTA RESOURCES INC
ROYALE ENERGY INC
SANDRIDGE ENERGY INC
SARATOGA RESOURCES INC
SM ENERGY CO
SOUTHWESTERN ENERGY CO
SPECTRA ENERGY CORP
STONE ENERGY CORP
SWIFT ENERGY CO
SYNERGY RESOURCES CORP
TENGASCO INC
TEXAS VANGUARD OIL CO
TN-K ENERGY GROUP INC
TRANS ENERGY INC
TREATY ENERGY CORP
TRIANGLE PETROLEUM CORP
TRI-VALLEY CORP
U S ENERGY CORP/WY
U S LIME & MINERALS
UNIT CORP
VAALCO ENERGY INC
VANGUARD NATURAL RESOURCES
W&T OFFSHORE INC
WARREN RESOURCES INC
WESTERN GAS PARTNERS LP
WHITING PETROLEUM CORP
WILLIAMS PARTNERS LP

SIC CODE 138

AEGION CORP
AMCOL INTERNATIONAL CORP
ATWOOD OCEANICS
BAKER HUGHES INC
BASIC ENERGY SERVICES INC
CAL DIVE INTERNATIONAL INC
CASPIAN SERVICES INC
CHESAPEAKE ENERGY CORP
CLAYTON WILLIAMS ENERGY INC
CLEAN HARBORS INC
DAWSON GEOPHYSICAL CO
DIAMOND OFFSHRE DRILLING INC
ECOLAB INC
ECOSPHERE TECHNOLOGIES INC

FX ENERGY INC
GLOBAL GEOPHYSICAL SVCS INC
HALLIBURTON CO
HELIX ENERGY SOLUTIONS GROUP
HELMERICH & PAYNE
HERCULES OFFSHORE INC
ISRAMCO INC
KEY ENERGY SERVICES INC
LOEWS CORP
MAGNUM HUNTER RESOURCES CORP
NUVERRA ENVIRONMENTAL SOLUTN
OASIS PETROLEUM INC
OCEANEERING INTERNATIONAL
OIL STATES INTL INC
PARKER DRILLING CO
PATTERSON-UTI ENERGY INC
PIONEER ENERGY SERVICES CORP
ROYALE ENERGY INC
RPC INC
SANDRIDGE ENERGY INC
STEEL EXCEL INC
SUPERIOR ENERGY SERVICES INC
TERRA ENERGY & RESOURCE TECH
TETRA TECHNOLOGIES INC/DE
TGC INDUSTRIES INC
TRIANGLE PETROLEUM CORP
UNIT CORP
URS CORP

SIC CODE 1381

ATWOOD OCEANICS
BAKER HUGHES INC
BASIC ENERGY SERVICES INC
CHESAPEAKE ENERGY CORP
CLAYTON WILLIAMS ENERGY INC
DIAMOND OFFSHRE DRILLING INC
FX ENERGY INC
HALLIBURTON CO
HELMERICH & PAYNE
HERCULES OFFSHORE INC
ISRAMCO INC
KEY ENERGY SERVICES INC
LOEWS CORP
PARKER DRILLING CO
PATTERSON-UTI ENERGY INC
PIONEER ENERGY SERVICES CORP

ROYALE ENERGY INC
SANDRIDGE ENERGY INC
UNIT CORP

SIC CODE 1389

AEGION CORP
BASIC ENERGY SERVICES INC
CAL DIVE INTERNATIONAL INC
CASPIAN SERVICES INC
CLEAN HARBORS INC
ECOSPHERE TECHNOLOGIES INC
HALLIBURTON CO
HELIX ENERGY SOLUTIONS GROUP
MAGNUM HUNTER RESOURCES CORP
NUVERRA ENVIRONMENTAL SOLUTN
OASIS PETROLEUM INC
OCEANEERING INTERNATIONAL
OIL STATES INTL INC
RPC INC
STEEL EXCEL INC
SUPERIOR ENERGY SERVICES INC
TETRA TECHNOLOGIES INC/DE
TRIANGLE PETROLEUM CORP
URS CORP

SIC CODE 14

AMCOL INTERNATIONAL CORP
CHINA SHEN ZHOU MINING & RES
COMPASS MINERALS INTL INC
GRANITE CONSTRUCTION INC
INTERNATIONAL ISOTOPES INC
INTREPID POTASH INC
MARTIN MARIETTA MATERIALS
MDU RESOURCES GROUP INC
MOAIC CO
TEXAS INDUSTRIES INC
U S CONCRETE INC
U S LIME & MINERALS
VULCAN MATERIALS CO

2014 Industry Risk Premium Company List
Through December 2013

SIC CODE 15

CAMPUS CREST COMMUNITIES INC
CHINA HOUSING & LAND DEV INC
COMSTOCK HOLDING COS INC
D R HORTON INC
DILLARDS INC -CL A
DISNEY (WALT) CO
HOVNANIAN ENTRPRS INC -CL A
KB HOME
LENNAR CORP
M/I HOMES INC
MACK-CALI REALTY CORP
MASTEC INC
MDC HOLDINGS INC
MERITAGE HOMES CORP
NVR INC
POPE RESOURCES/DE -LP
PULTEGROUP INC
RYLAND GROUP INC
STANDARD PACIFIC CORP
TOLL BROTHERS INC
TUTOR PERINI CORP

SIC CODE 153

COMSTOCK HOLDING COS INC
D R HORTON INC
HOVNANIAN ENTRPRS INC -CL A
KB HOME
LENNAR CORP
M/I HOMES INC
MACK-CALI REALTY CORP
MDC HOLDINGS INC
MERITAGE HOMES CORP
NVR INC
POPE RESOURCES/DE -LP
PULTEGROUP INC
RYLAND GROUP INC
STANDARD PACIFIC CORP
TOLL BROTHERS INC

SIC CODE 16

AEGION CORP
ALPHA NATURAL RESOURCES INC
BIOSHAFTE WATER TECHNOLOGY
CONSOL ENERGY INC
DYCOM INDUSTRIES INC

ENERGY SERVICES OF AMERICA
FLUOR CORP
GOLDFIELD CORP
GRANITE CONSTRUCTION INC
GREAT LAKES DREDGE & DOCK CP
INDIA GLOBALIZATION CAPITAL
JACOBS ENGINEERING GROUP INC
JUNIPER GROUP INC
KBR INC
MASTEC INC
MDU RESOURCES GROUP INC
MYR GROUP INC
NF ENERGY SAVING CORP
ORION MARINE GROUP INC
PERNIX GROUP INC
PRIMORIS SERVICES CORP
QUANTA SERVICES INC
SOUTHWEST GAS CORP
STERLING CONSTRUCTION CO INC
TUTOR PERINI CORP
VECTREN CORP
WILLBROS GROUP INC

SIC CODE 162

AEGION CORP
ALPHA NATURAL RESOURCES INC
BIOSHAFTE WATER TECHNOLOGY
DYCOM INDUSTRIES INC
ENERGY SERVICES OF AMERICA
FLUOR CORP
GOLDFIELD CORP
GREAT LAKES DREDGE & DOCK CP
JACOBS ENGINEERING GROUP INC
JUNIPER GROUP INC
KBR INC
MASTEC INC
MDU RESOURCES GROUP INC
MYR GROUP INC
NF ENERGY SAVING CORP
ORION MARINE GROUP INC
PERNIX GROUP INC
PRIMORIS SERVICES CORP
QUANTA SERVICES INC
SOUTHWEST GAS CORP
VECTREN CORP
WILLBROS GROUP INC

SIC CODE 1623

AEGION CORP
DYCOM INDUSTRIES INC
ENERGY SERVICES OF AMERICA
GOLDFIELD CORP
JUNIPER GROUP INC
KBR INC
MASTEC INC
MYR GROUP INC
NF ENERGY SAVING CORP
PRIMORIS SERVICES CORP
QUANTA SERVICES INC
SOUTHWEST GAS CORP
VECTREN CORP
WILLBROS GROUP INC

SIC CODE 17

ABM INDUSTRIES INC
AMERICAN ELECTRIC TECH INC
APOGEE ENTERPRISES INC
ARGAN INC
BARNWELL INDUSTRIES
BROADWIND ENERGY INC
CHEMED CORP
CHINA CGAME INC
COMFORT SYSTEMS USA INC
EMCOR GROUP INC
ENTRPRIZE CORP
FURMANITE CORP
GREAT LAKES DREDGE & DOCK CP
HARSCO CORP
INTEGRATED ELECTRICAL SVCS
KAISER GROUP HOLDINGS INC
MATRIX SERVICE CO
OTTER TAIL CORP
PIKE CORP
QUANTA SERVICES INC
SUSSER HOLDINGS CORP
TUTOR PERINI CORP
UIL HOLDINGS CORP
VISCOUNT SYSTEMS INC
WPCS INTERNATIONAL INC

SIC CODE 173

AMERICAN ELECTRIC TECH INC
ARGAN INC
EMCOR GROUP INC
INTEGRATED ELECTRICAL SVCS
OTTER TAIL CORP
PIKE CORP
QUANTA SERVICES INC
UIL HOLDINGS CORP
VISCOUNT SYSTEMS INC
WPCS INTERNATIONAL INC

SIC CODE 20

ABBOTT LABORATORIES
ALTRIA GROUP INC
AMERICAN LORAIN CORP
ARCHER-DANIELS-MIDLAND CO
ARMANINO FOODS DISTINCTION
B&G FOODS INC
BEAM INC
BOB EVANS FARMS
BOSTON BEER INC -CL A
BOULDER BRANDS INC
BRIDGFORD FOODS CORP
BROWN-FORMAN -CL B
CAMPBELL SOUP CO
CASTLE BRANDS INC
CELSIUS HOLDINGS INC
CHEESECAKE FACTORY INC
CHINA FRUITS CORP
CHINA MARINE FOOD GROUP LTD
CHIQUITA BRANDS INTL INC
CIRTRAN CORP
CLOROX CO/DE
COCA-COLA BTLNG CONS
COCA-COLA CO
COCA-COLA ENTERPRISES INC
COLGATE-PALMOLIVE CO
CONAGRA FOODS INC
CONSTELLATION BRANDS -CL A
CRAFT BREW ALLIANCE INC
CRYSTAL ROCK HOLDINGS INC
DARLING INTERNATIONAL INC
DEAN FOODS CO
DIAMOND FOODS INC
DNA BRANDS INC

DR PEPPER SNAPPLE GROUP INC
DU PONT (E I) DE NEMOURS
EINSTEIN NOAH RESTAURANT GRP
FARMER BROS CO
FLOWERS FOODS INC
GENERAL MILLS INC
GLOBAL CLEAN ENERGY HOLDINGS
GOLDEN ENTERPRISES
GREEN MTN COFFEE ROASTERS
GREEN PLAINS RENEWABLE ENRGY
HAIN CELESTIAL GROUP INC
HERSHEY CO
HILLSHIRE BRANDS CO
HORMEL FOODS CORP
INGLES MARKETS INC -CL A
INGREDION INC
INTL FLAVORS & FRAGRANCES
INVENTURE FOODS INC
J & J SNACK FOODS CORP
JAMMIN JAVA CORP
JONES SODA CO
KELLOGG CO
KRISPY KREME DOUGHNUTS INC
LANCASTER COLONY CORP
LANDEC CORP
LEUCADIA NATIONAL CORP
LIFEWAY FOODS INC
MCCORMICK & CO INC
MEAD JOHNSON NUTRITION CO
MEDIFAST INC
MGP INGREDIENTS INC
MOLSON COORS BREWING CO
MONDELEZ INTERNATIONAL INC
MONSTER BEVERAGE CORP
NATIONAL BEVERAGE CORP
NEW DRAGON ASIA CORP
OMEGA PROTEIN CORP
PANERA BREAD CO
PAPA JOHNS INTERNATIONAL INC
PARADISE INC
PENFORD CORP
PEPSICO INC
PICO HOLDINGS INC
PILGRIM'S PRIDE CORP
PRIMO WATER CORP
REEDS INC

ROCKY MOUNTAIN CHOC FACT INC
ROYAL HAWAIIAN ORCHARDS-LP
SANDERSON FARMS INC
SANFILIPPO JOHN B&SON
SEABOARD CORP
SENECA FOODS CORP
SKYPEOPLE FRUIT JUICE INC
SMUCKER (JM) CO
SNYDERS-LANCE INC
SUNWIN STEVIA INTL INC
SYNUTRA INTERNATIONAL INC
TOFUTTI BRANDS INC
TOOTSIE ROLL INDUSTRIES INC
TREEHOUSE FOODS INC
TYSON FOODS INC -CL A
UMAMI SUSTAINABLE SEAFOOD
WILLAMETTE VALLEY VINEYARDS
YAYI INTERNATIONAL INC
YUHE INTERNATIONAL INC
Z-TRIM HOLDINGS INC

SIC CODE 203

ARCHER-DANIELS-MIDLAND CO
ARMANINO FOODS DISTINCTION
B&G FOODS INC
CAMPBELL SOUP CO
CLOROX CO/DE
CONAGRA FOODS INC
INVENTURE FOODS INC
KELLOGG CO
LANCASTER COLONY CORP
LANDEC CORP
SENECA FOODS CORP
SMUCKER (JM) CO
TREEHOUSE FOODS INC

2014 Industry Risk Premium Company List
Through December 2013

SIC CODE 204

ARCHER-DANIELS-MIDLAND CO
COLGATE-PALMOLIVE CO
CONAGRA FOODS INC
DARLING INTERNATIONAL INC
GENERAL MILLS INC
GREEN PLAINS RENEWABLE ENRGY
INGREDION INC
KELLOGG CO
KRISPY KREME DOUGHNUTS INC
MGP INGREDIENTS INC
NEW DRAGON ASIA CORP
PANERA BREAD CO
PAPA JOHNS INTERNATIONAL INC
PENFORD CORP
PEPSICO INC
YUHE INTERNATIONAL INC

SIC CODE 208

ALTRIA GROUP INC
BEAM INC
BOSTON BEER INC -CL A
BROWN-FORMAN -CL B
CASTLE BRANDS INC
CELSIUS HOLDINGS INC
CHINA FRUITS CORP
CHINA MARINE FOOD GROUP LTD
CIRTRAN CORP
COCA-COLA BTLNG CONS
COCA-COLA CO
COCA-COLA ENTERPRISES INC
CONSTELLATION BRANDS -CL A
CRAFT BREW ALLIANCE INC
CRYSTAL ROCK HOLDINGS INC
DNA BRANDS INC
DR PEPPER SNAPPLE GROUP INC
INTL FLAVORS & FRAGRANCES
JONES SODA CO
LEUCADIA NATIONAL CORP
MOLSON COORS BREWING CO
MONSTER BEVERAGE CORP
NATIONAL BEVERAGE CORP
PEPSICO INC
PRIMO WATER CORP
REEDS INC
SKYPEOPLE FRUIT JUICE INC

SUNWIN STEVIA INTL INC
WILLAMETTE VALLEY VINEYARDS

SIC CODE 2086

CELSIUS HOLDINGS INC
CHINA FRUITS CORP
CHINA MARINE FOOD GROUP LTD
CIRTRAN CORP
COCA-COLA BTLNG CONS
COCA-COLA CO
COCA-COLA ENTERPRISES INC
CRYSTAL ROCK HOLDINGS INC
DNA BRANDS INC
DR PEPPER SNAPPLE GROUP INC
JONES SODA CO
MONSTER BEVERAGE CORP
NATIONAL BEVERAGE CORP
PEPSICO INC
PRIMO WATER CORP
REEDS INC

SIC CODE 209

CHINA MARINE FOOD GROUP LTD
CHIQUITA BRANDS INTL INC
DIAMOND FOODS INC
DU PONT (E I) DE NEMOURS
FARMER BROS CO
GOLDEN ENTERPRISES
GREEN MTN COFFEE ROASTERS
INVENTURE FOODS INC
JAMMIN JAVA CORP
MCCORMICK & CO INC
MEDIFAST INC
NEW DRAGON ASIA CORP
PEPSICO INC
SENECA FOODS CORP
SMUCKER (JM) CO
SUNWIN STEVIA INTL INC
TREEHOUSE FOODS INC
TYSON FOODS INC -CL A
UMAMI SUSTAINABLE SEAFOOD
Z-TRIM HOLDINGS INC

SIC CODE 22

ALBANY INTL CORP -CL A
CROWN CRAFTS INC
CULP INC
DIXIE GROUP INC
ENNIS INC
HALLWOOD GROUP INC
HANESBRANDS INC
INTERFACE INC
INTERNATIONAL TEXTLE GRP INC
MARTHA STEWART LIVING OMNIMD
MOHAWK INDUSTRIES INC
UNIFI INC

SIC CODE 23

ALPHA PRO TECH LTD
AMERICAN APPAREL INC
BEBE STORES INC
CARTER'S INC
CINTAS CORP
COLUMBIA SPORTSWEAR CO
CROCS INC
DEFENSE INDUSTRIES INTL INC
ELLIS PERRY INTL INC
EVER-GLORY INTL GROUP INC
FIFTH & PACIFIC COS INC
G-III APPAREL GROUP LTD
GUESS INC
HANESBRANDS INC
ICAHN ENTERPRISES LP
JACLYN INC
JOE'S JEANS INC
JONES GROUP INC
JOS A BANK CLOTHIERS INC
KNOLL INC
OXFORD INDUSTRIES INC
PVH CORP
QUIKSILVER INC
RALPH LAUREN CORP
RAVEN INDUSTRIES INC
SPORT-HALEY HOLDINGS INC
SUPERIOR UNIFORM GROUP INC
TANDY BRANDS ACCESSORIES INC
UNDER ARMOUR INC
UNIFIRST CORP
URBAN OUTFITTERS INC
VF CORP
VLOV INC

SIC CODE 25

AARON'S INC
AMERICAN LOCKER GROUP INC
B/E AEROSPACE INC
BASSETT FURNITURE INDS
COMPASS DIVERSIFIED HOLDINGS
ETHAN ALLEN INTERIORS INC
FLEXSTEEL INDUSTRIES INC
FURNITURE BRANDS INTL INC
HILL-ROM HOLDINGS INC
HNI CORP

HOOVER FURNITURE CORP
INVACARE CORP
JOHNSON CONTROLS INC
KIMBALL INTERNATIONAL -CL B
KNOLL INC
LA-Z-BOY INC
LEGGETT & PLATT INC
MILLER (HERMAN) INC
NORTEK INC
POWIN CORP
SELECT COMFORT CORP
STANLEY FURNITURE CO INC
STEELCASE INC
TEMPUR SEALY INTL INC
VIRCO MFG. CORP

SIC CODE 251

AARON'S INC
BASSETT FURNITURE INDS
COMPASS DIVERSIFIED HOLDINGS
ETHAN ALLEN INTERIORS INC
FLEXSTEEL INDUSTRIES INC
FURNITURE BRANDS INTL INC
HOOVER FURNITURE CORP
KNOLL INC
LA-Z-BOY INC
LEGGETT & PLATT INC
POWIN CORP
SELECT COMFORT CORP
STANLEY FURNITURE CO INC
TEMPUR SEALY INTL INC

SIC CODE 26

3M CO
AMERICAN BILTRITE INC
AVERY DENNISON CORP
BEMIS CO INC
CANTEL MEDICAL CORP
CLEARWATER PAPER CORP
CLOROX CO/DE
CSS INDUSTRIES INC
CUBIC CORP
DOMTAR CORP
EAGLE MATERIALS INC
ECOLAB INC
GLATFELTER

GRAPHIC PACKAGING HOLDING CO
GREIF INC -CL A
INTL PAPER CO
KAPSTONE PAPER & PACKAGING
KIMBERLY-CLARK CORP
MEADWESTVACO CORP
MERCER INTL INC
NATIONAL PRESTO INDS INC
NEENAH PAPER INC
ORCHIDS PAPER PRODUCTS
ORIENT PAPER INC
PACKAGING CORP OF AMERICA
PROCTER & GAMBLE CO
RAYONIER INC
ROCK-TENN CO
SCHWEITZER-MAUDUIT INTL INC
SEALED AIR CORP
SHINER INTERNATIONAL INC
SONOCO PRODUCTS CO
TUFCO TECHNOLOGIES INC
VERSO PAPER CORP
WAUSAU PAPER CORP
WEYERHAEUSER CO
ZAGG INC

SIC CODE 262

CLEARWATER PAPER CORP
DOMTAR CORP
GLATFELTER
INTL PAPER CO
KIMBERLY-CLARK CORP
NEENAH PAPER INC
ORIENT PAPER INC
SCHWEITZER-MAUDUIT INTL INC
VERSO PAPER CORP
WAUSAU PAPER CORP

SIC CODE 267

3M CO
AMERICAN BILTRITE INC
AVERY DENNISON CORP
BEMIS CO INC
CLOROX CO/DE
CSS INDUSTRIES INC
ECOLAB INC
GRAPHIC PACKAGING HOLDING CO

**2014 Industry Risk Premium Company List
Through December 2013**

KIMBERLY-CLARK CORP
NATIONAL PRESTO INDS INC
ORCHIDS PAPER PRODUCTS
PROCTER & GAMBLE CO
ROCK-TENN CO
SEALED AIR CORP
SHINER INTERNATIONAL INC
TUFECO TECHNOLOGIES INC
WAUSAU PAPER CORP
ZAGG INC

ALNYLAM PHARMACEUTICALS INC
ALSERES PHARMACEUTICALS INC
ALTAIR NANOTECHNOLOGIES INC
AMAG PHARMACEUTICALS INC
AMERICAN BIO MEDICA CORP
AMERICAN PACIFIC CORP
AMERICAN VANGUARD CORP
AMGEN INC
AMICUS THERAPEUTICS INC
AMYRIS INC
ANACOR PHARMACEUTICALS INC
ANDERSONS INC

CABOT MICROELECTRONICS CORP
CADENCE PHARMACEUTICALS INC
CALGON CARBON CORP
CAMBREX CORP
CARDIUM THERAPEUTICS INC
CCA INDUSTRIES INC
CELANESE CORP
CELGENE CORP
CELLDEX THERAPEUTICS INC
CEL-SCI CORP
CEREPLAST INC
CERUS CORP

SIC CODE 271

A. H. BELO CORP
CHAMPION INDUSTRIES INC
DAILY JOURNAL CORP
DOLAN CO
EW SCRIPPS -CL A
GANNETT CO
GRAHAM HOLDINGS CO
JOURNAL COMMUNICATIONS INC
LEE ENTERPRISES INC
MCCLATCHY CO -CL A
NEW YORK TIMES CO -CL A

ANIKA THERAPEUTICS INC
AOXING PHARMACEUTICAL CO INC
APRICUS BIOSCIENCES INC
ARIAD PHARMACEUTICALS INC
ARQULE INC
ARRAY BIOPHARMA INC
ARROWHEAD RESEARCH CORP
ASHLAND INC
ATHERSYS INC
ATMI INC
AUXILIUM PHARMA INC
AVANIR PHARMACEUTICALS INC
AVENTINE RENEWABLE ENERGY

CF INDUSTRIES HOLDINGS INC
CHASE CORP
CHEMBIO DIAGNOSTICS INC
CHINA BCT PHARMACY GROUP INC
CHINA BIOLOGIC PRODUCTS INC
CHINA GREEN AGRICULTURE INC
CHINA JO-JO DRUGSTORES INC
CHINA KANGTAI CACTUS BIOTECH
CHINA PHARMA HOLDINGS INC
CHINA SKY ONE MEDICAL INC
CHINA SUN GROUP HIGH-TECH CO
CHROMADEx CORP
CHURCH & DWIGHT INC

SIC CODE 28

ABBOTT LABORATORIES
ACADIA PHARMACEUTICALS INC
ACCELERATE DIAGNOSTICS INC
ACCENTIA BIOPHARMACEUTICALS
ACCESS PHARMACEUTICALS INC
ACHILLION PHARMACEUTICALS
ACORDA THERAPEUTICS INC
ADVANCED EMISSIONS SOLUTIONS
ADVANCED LIFE SCIENCE HLDGS
AEGION CORP
AEMETIS INC
AFFYMAX INC
AGENUS INC
AIR PRODUCTS & CHEMICALS INC
AIRGAS INC
AKORN INC
ALBEMARLE CORP
ALERE INC
ALEXION PHARMACEUTICALS INC
ALEXZA PHARMACTCLS INC
ALLERGAN INC

AVEO PHARMACEUTICALS INC
AVON PRODUCTS
AXIALL CORP
BACTERIN INTL HOLDINGS INC
BALCHEM CORP -CL B
BAXTER INTERNATIONAL INC
BIOCORAL INC
BIOCRYST PHARMACEUTICALS INC
BIODEL INC
BIODELIVERY SCIENCES INTL
BIOFUEL ENERGY CORP
BIOGEN IDEC INC
BIOMARIN PHARMACEUTICAL INC
BIOMERICA INC
BIOSPECIFICS TECHNOLOGIES CP
BIOTIME INC
BLUEFIRE RENEWABLES INC
BLYTH INC
BODISEN BIOTECH INC
BRISTOL-MYERS SQUIBB CO
CABOT CORP

CLEAN DIESEL TECHNOLOGIES
CLEVELAND BIOLABS INC
CLOROX CO/DE
CODEXIS INC
COLGATE-PALMOLIVE CO
COLUMBIA LABORATORIES INC
CORCEPT THERAPEUTICS INC
CORGENIX MEDICAL CORP
CORNERSTONE THERAPEUTICS INC
CORTEX PHARMACEUTICALS INC
CUBIST PHARMACEUTICALS INC
CURIS INC
CVR ENERGY INC
CYANOTECH CORP
CYTEC INDUSTRIES INC
CYTOKINETICS INC
CYTORI THERAPEUTICS INC
CYTRX CORP
DEPOMED INC
DERMA SCIENCES INC
DETREX CORP

2014 Industry Risk Premium Company List
Through December 2013

DIADEXUS INC	HELIX BIOMEDIX INC	LAPOLLA INDUSTRIES INC
DISCOVERY LABORATORIES INC	HEMAGEN DIAGNOSTICS INC	LAUDER (ESTEE) COS INC -CL A
DOW CHEMICAL	HEMISPHERX BIOPHARMA INC	LESCARDEN INC
DU PONT (E I) DE NEMOURS	HERBORIUM GROUP INC	LEUCADIA NATIONAL CORP
DURECT CORP	HESKA CORP	LEXICON PHARMACEUTICALS INC
DYADIC INTERNATIONAL INC	HEXCEL CORP	LIFE TECHNOLOGIES CORP
DYAX CORP	HI TECH PHARMACAL CO INC	LIFEVANTAGE CORP
DYNAMIC MATERIALS CORP	HONEYWELL INTERNATIONAL INC	LIGAND PHARMACEUTICAL INC
DYNASIL CORP OF AMERICA	HOSPIRA INC	LILLY (ELI) & CO
DYNAVAX TECHNOLOGIES CORP	HUMAN PHEROMONE SCIENCES INC	LINKWELL CORP
EASTMAN CHEMICAL CO	HUNTSMAN CORP	LSB INDUSTRIES INC
ECOLAB INC	HYDROMER INC	LUNA INNOVATIONS INC
ELITE PHARMACEUTICALS INC	IBIO INC	MANNATECH INC
ELIZABETH ARDEN INC	IDENIX PHARMACEUTICALS INC	MARINA BIOTECH INC
EMERGENT BIOSOLUTIONS INC	IDEXX LABS INC	MARTIN MARIETTA MATERIALS
ENDO HEALTH SOLUTIONS INC	IGI LABORATORIES INC	MARTIN MIDSTREAM PARTNERS LP
ENERGIZER HOLDINGS INC	IKONICS CORP	MASCO CORP
ENTERPRISE PRODS PRTRNS -LP	ILLINOIS TOOL WORKS	MEADWESTVACO CORP
ENTREMED INC	IMAGENETIX INC	MEDICINES CO
ENZO BIOCHEM INC	IMMUCELL CORP	MEDICINOVA INC
ENZON PHARMACEUTICALS INC	IMMUNOGEN INC	MEDIVATION INC
ERBA DIAGNOSTICS INC	IMMUNOMEDICS INC	MERA PHARMACEUTICALS INC
ESTERLINE TECHNOLOGIES CORP	IMPAX LABORATORIES INC	MERCK & CO
EXELIXIS INC	INCYTE CORP	MERIDIAN BIOSCIENCE INC
FERRO CORP	INFINITY PHARMACEUTICALS INC	MGP INGREDIENTS INC
FITLIFE BRANDS INC	INNOPHOS HOLDINGS INC	MIMEDX GROUP INC
FLEXIBLE SOLUTIONS INTL INC	INNOSPEC INC	MINERALS TECHNOLOGIES INC
FLOTEK INDUSTRIES INC	INSITE VISION INC	MOMENTA PHARMACEUTICALS INC
FMC CORP	INSYS THERAPEUTICS INC	MONSANTO CO
FOREST LABORATORIES -CL A	INTEGRATED BIOPHARMA INC	MOSAIC CO
FULLER (H. B.) CO	INTELGENX TECHNOLOGIES CORP	MYLAN INC
FURIEX PHARMACEUTICALS INC	INTER PARFUMS INC	MYRIAD GENETICS INC
FUTUREFUEL CORP	INTERLEUKIN GENETICS INC	NANOSPHERE INC
GELTECH SOLUTIONS INC	INTERMUNE INC	NATURAL ALTERNATIVES
GENOMIC HEALTH INC	INTERNATIONAL ISOTOPES INC	NATURES SUNSHINE PRODS INC
GENVEC INC	INTL FLAVORS & FRAGRANCES	NEKTAR THERAPEUTICS
GEOVAX LABS INC	IRONWOOD PHARMACEUTICALS INC	NEOGEN CORP
GERON CORP	ISIS PHARMACEUTICALS INC	NEOSTEM INC
GILEAD SCIENCES INC	JOHNSON & JOHNSON	NEURALSTEM INC
GRACE (W R) & CO	KADANT INC	NEUROCRINE BIOSCIENCES INC
GREEN PLAINS RENEWABLE ENRGY	KMG CHEMICALS INC	NEUROGESX INC
GREENSHIFT CORP	KOPPERS HOLDINGS INC	NEWMARKET CORP
GUANWEI RECYCLING CORP	KRATON PERFORMANCE POLYMERS	NORANDA ALUMINUM HOLDING CP
GULF RESOURCES INC	KRONOS WORLDWIDE INC	NORTHERN TECH INTL
HALOZYME THERAPEUTICS INC	LANDEC CORP	NORTHWEST BIOTHERAPEUTICS
HAWKINS INC	LANNETT CO INC	NOVABAY PHARMACEUTICALS INC

2014 Industry Risk Premium Company List
Through December 2013

NOVADEL PHARMA INC	QUIDEL CORP	SYNTA PHARMACEUTICALS CORP
NOVAVAX INC	RADIANT PHARMACEUTICALS CORP	SYNUTRA INTERNATIONAL INC
NPS PHARMACEUTICALS INC	RBC LIFE SCIENCES INC	TARGACEPT INC
NUTRA PHARMA CORP	REGENERON PHARMACEUTICALS	TECHNE CORP
NUTRACEUTICAL INTL CORP	REGENEREX BIOPHARMACEUTICALS	TERRA NITROGEN CO -LP
NUTRASTAR INTERNATIONAL INC	RELIV INTERNATIONAL INC	TETRA TECHNOLOGIES INC/DE
OCCIDENTAL PETROLEUM CORP	RENTECH INC	THERAPEUTICSMD INC
OCEAN BIO-CHEM INC	REPLIGEN CORP	THERAVANCE INC
OCULUS INNOVATIVE SCIENCES	REVLON INC -CL A	THRESHOLD PHARMACEUTICALS
OLIN CORP	REX AMERICAN RESOURCES CORP	TIANYIN PHARMACEUTICAL CO
OM GROUP INC	RICEBRAN TECHNOLOGIES	TOR MINERALS INTL INC
OMEROS CORP	RIGEL PHARMACEUTICALS INC	TRANSCRYPT PHARMACEUTICALS
OMNOVA SOLUTIONS INC	ROCKWELL MEDICAL INC	TUPPERWARE BRANDS CORP
ONCOGENEX PHARMACEUTICALS	ROCKWOOD HOLDINGS INC	ULURU INC
OPKO HEALTH INC	ROGERS CORP	UNITED THERAPEUTICS CORP
ORAGENICS INC	RPM INTERNATIONAL INC	UNITED-GUARDIAN INC
ORASURE TECHNOLOGIES INC	SALIX PHARMACEUTICALS LTD	USANA HEALTH SCIENCES INC
OREXIGEN THERAPEUTICS INC	SANGAMO BIOSCIENCES INC	USEC INC
OSIRIS THERAPEUTICS INC	SANTARUS INC	VALERO ENERGY CORP
OXIGENE INC	SAREPTA THERAPEUTICS INC	VALHI INC
OXYGEN BIOTHERAPEUTICS INC	SAVIENT PHARMACEUTICALS INC	VALSPAR CORP
PACIFIC ETHANOL INC	SCHULMAN (A.) INC	VERTEX PHARMACEUTICALS INC
PACIFICHEALTH LABORATORIES	SCICLONE PHARMACEUTICALS INC	VICAL INC
PAIN THERAPEUTICS INC	SCOLR PHARMA INC	VIROPHARMA INC
PARABEL INC	SCOTTS MIRACLE-GRO CO	VIVUS INC
PC GROUP INC	SEACOR HOLDINGS INC	WD-40 CO
PDL BIOPHARMA INC	SEALED AIR CORP	WESTLAKE CHEMICAL CORP
PEREGRINE PHARMACEUTICALS INC	SEATTLE GENETICS INC	XENOPORT INC
PERNIX THERAPEUTICS HOLDINGS	SENSIENT TECHNOLOGIES CORP	XOMA CORP
PFIZER INC	SEQUENOM INC	ZALICUS INC
PHARMACYCLICS INC	SHERWIN-WILLIAMS CO	ZEP INC
PHARMATHENE INC	SIGA TECHNOLOGIES INC	ZIOPHARM ONCOLOGY INC
PHOSPHATE HOLDINGS INC	SIGMA-ALDRICH CORP	ZOGENIX INC
POLYONE CORP	SKYSTAR BIO-PHARMACEUTICAL	
POSITRON CORP	SOLIGENIX INC	SIC CODE 281
POZEN INC	SORRENTO THERAPEUTICS INC	AIR PRODUCTS & CHEMICALS INC
PPG INDUSTRIES INC	SPECTRUM PHARMACEUTICALS INC	AIRGAS INC
PRAXAIR INC	STAR SCIENTIFIC INC	ALBEMARLE CORP
PROCTER & GAMBLE CO	STEMCELLS INC	AMERICAN PACIFIC CORP
PROGENICS PHARMACEUTICAL INC	STEPAN CO	ASHLAND INC
PROPHASE LABS INC	STEPHAN CO	ATMI INC
PROTALIX BIOTHERAPEUTICS INC	SUCAMPO PHARMACEUTICALS INC	AXIALL CORP
PSIVIDA CORP	SUNESIS PHARMACEUTICALS INC	BALCHEM CORP -CL B
PURE BIOSCIENCE INC	SUNWIN STEVIA INTL INC	CABOT CORP
QUAKER CHEMICAL CORP	SURMODICS INC	CALGON CARBON CORP
QUESTCOR PHARMACEUTICALS INC	SYNALLOY CORP	CF INDUSTRIES HOLDINGS INC

**2014 Industry Risk Premium Company List
Through December 2013**

CHINA SUN GROUP HIGH-TECH CO
CHURCH & DWIGHT INC
CLEAN DIESEL TECHNOLOGIES
CYTEC INDUSTRIES INC
DETREX CORP
FLEXIBLE SOLUTIONS INTL INC
FMC CORP
GRACE (W R) & CO
GULF RESOURCES INC
HUNTSMAN CORP
INNOPHOS HOLDINGS INC
INNOSPEC INC
INTERNATIONAL ISOTOPES INC
KRONOS WORLDWIDE INC
LSB INDUSTRIES INC
MARTIN MARIETTA MATERIALS
MARTIN MIDSTREAM PARTNERS LP
MEADWESTVACO CORP
MINERALS TECHNOLOGIES INC
NORANDA ALUMINUM HOLDING CP
OCCIDENTAL PETROLEUM CORP
OLIN CORP
PPG INDUSTRIES INC
PRAXAIR INC
ROCKWOOD HOLDINGS INC
SYNALLOY CORP
TETRA TECHNOLOGIES INC/DE
TOR MINERALS INTL INC
USEC INC
VALHI INC

SIC CODE 2819

ALBEMARLE CORP
AMERICAN PACIFIC CORP
ATMI INC
CABOT CORP
CALGON CARBON CORP
CF INDUSTRIES HOLDINGS INC
CHINA SUN GROUP HIGH-TECH CO
CLEAN DIESEL TECHNOLOGIES
CYTEC INDUSTRIES INC
DETREX CORP
FLEXIBLE SOLUTIONS INTL INC
FMC CORP
GRACE (W R) & CO
GULF RESOURCES INC

INNOPHOS HOLDINGS INC
LSB INDUSTRIES INC
MARTIN MARIETTA MATERIALS
MARTIN MIDSTREAM PARTNERS LP
MEADWESTVACO CORP
MINERALS TECHNOLOGIES INC
NORANDA ALUMINUM HOLDING CP
ROCKWOOD HOLDINGS INC
SYNALLOY CORP
TETRA TECHNOLOGIES INC/DE
USEC INC

SIC CODE 282

AEGION CORP
ASHLAND INC
AXIALL CORP
CELANESE CORP
CEREPLAST INC
CYTEC INDUSTRIES INC
DOW CHEMICAL
DU PONT (E I) DE NEMOURS
EASTMAN CHEMICAL CO
ESTERLINE TECHNOLOGIES CORP
GUANWEI RECYCLING CORP
HEXCEL CORP
HONEYWELL INTERNATIONAL INC
HUNTSMAN CORP
HYDROMER INC
KADANT INC
KRATON PERFORMANCE POLYMERS
LAPOLLA INDUSTRIES INC
MGP INGREDIENTS INC
OMNOVA SOLUTIONS INC
POLYONE CORP
ROGERS CORP
SCHULMAN (A.) INC
STEPAN CO

SIC CODE 283

ABBOTT LABORATORIES
ACADIA PHARMACEUTICALS INC
ACCELERATE DIAGNOSTICS INC
ACCENTIA BIOPHARMACEUTICALS
ACCESS PHARMACEUTICALS INC
ACHILLION PHARMACEUTICALS
ACORDA THERAPEUTICS INC

ADVANCED LIFE SCIENCE HLDGS
AFFYMAX INC
AGENUS INC
AKORN INC
ALERE INC
ALEXION PHARMACEUTICALS INC
ALEXZA PHARMACTCLS INC
ALLERGAN INC
ALNYLAM PHARMACEUTICALS INC
ALSERES PHARMACEUTICALS INC
ALTAIR NANOTECHNOLOGIES INC
AMAG PHARMACEUTICALS INC
AMERICAN BIO MEDICA CORP
AMGEN INC
AMICUS THERAPEUTICS INC
ANACOR PHARMACEUTICALS INC
ANIKA THERAPEUTICS INC
AOXING PHARMACEUTICAL CO INC
APRICUS BIOSCIENCES INC
ARIAD PHARMACEUTICALS INC
ARQULE INC
ARRAY BIOPHARMA INC
ARROWHEAD RESEARCH CORP
ATHERSYS INC
AUXILIUM PHARMA INC
AVANIR PHARMACEUTICALS INC
AVEO PHARMACEUTICALS INC
BACTERIN INTL HOLDINGS INC
BALCHEM CORP -CL B
BAXTER INTERNATIONAL INC
BIOCORAL INC
BIOCRYST PHARMACEUTICALS INC
BIODEL INC
BIODELIVERY SCIENCES INTL
BIOGEN IDEC INC
BIOMARIN PHARMACEUTICAL INC
BIOMERICA INC
BIOSPECIFICS TECHNOLOGIES CP
BIOTIME INC
BLYTH INC
BRISTOL-MYERS SQUIBB CO
CADENCE PHARMACEUTICALS INC
CAMBREX CORP
CARDIUM THERAPEUTICS INC
CELGENE CORP
CELLDEX THERAPEUTICS INC

2014 Industry Risk Premium Company List
Through December 2013

CEL-SCI CORP	GENVEC INC	MEDICINOVA INC
CERUS CORP	GEOVAX LABS INC	MEDIVATION INC
CHEMBIO DIAGNOSTICS INC	GERON CORP	MERA PHARMACEUTICALS INC
CHINA BCT PHARMACY GROUP INC	GILEAD SCIENCES INC	MERCK & CO
CHINA BIOLOGIC PRODUCTS INC	HALOZYME THERAPEUTICS INC	MERIDIAN BIOSCIENCE INC
CHINA JO-JO DRUGSTORES INC	HELIX BIOMEDIX INC	MIMEDX GROUP INC
CHINA KANGTAI CACTUS BIOTECH	HEMAGEN DIAGNOSTICS INC	MOMENTA PHARMACEUTICALS INC
CHINA PHARMA HOLDINGS INC	HEMISPHERX BIOPHARMA INC	MYLAN INC
CHINA SKY ONE MEDICAL INC	HERBORIUM GROUP INC	MYRIAD GENETICS INC
CHROMADEX CORP	HESKA CORP	NANOSPHERE INC
CLEVELAND BIOLABS INC	HI TECH PHARMACAL CO INC	NATURAL ALTERNATIVES
CODEXIS INC	HOSPIRA INC	NATURES SUNSHINE PRODS INC
COLUMBIA LABORATORIES INC	IBIO INC	NEKTAR THERAPEUTICS
CORCEPT THERAPEUTICS INC	IDENIX PHARMACEUTICALS INC	NEOGEN CORP
CORGENIX MEDICAL CORP	IDEXX LABS INC	NEOSTEM INC
CORNERSTONE THERAPEUTICS INC	IGI LABORATORIES INC	NEURALSTEM INC
CORTEX PHARMACEUTICALS INC	IMAGENETIX INC	NEUROCRINE BIOSCIENCES INC
CUBIST PHARMACEUTICALS INC	IMMUCELL CORP	NEUROGESX INC
CURIS INC	IMMUNOGEN INC	NORTHWEST BIOTHERAPEUTICS
CYANOTECH CORP	IMMUNOMEDICS INC	NOVABAY PHARMACEUTICALS INC
CYTOKINETICS INC	IMPAX LABORATORIES INC	NOVADEL PHARMA INC
CYTORI THERAPEUTICS INC	INCYTE CORP	NOVAVAX INC
CYTRX CORP	INFINITY PHARMACEUTICALS INC	NPS PHARMACEUTICALS INC
DEPOMED INC	INSITE VISION INC	NUTRA PHARMA CORP
DERMA SCIENCES INC	INSYS THERAPEUTICS INC	NUTRACEUTICAL INTL CORP
DIADEXUS INC	INTEGRATED BIOPHARMA INC	NUTRASTAR INTERNATIONAL INC
DISCOVERY LABORATORIES INC	INTELGENX TECHNOLOGIES CORP	OCULUS INNOVATIVE SCIENCES
DU PONT (E I) DE NEMOURS	INTERLEUKIN GENETICS INC	OMEROS CORP
DURECT CORP	INTERMUNE INC	ONCOGENEX PHARMACEUTICALS
DYADIC INTERNATIONAL INC	INTERNATIONAL ISOTOPES INC	OPKO HEALTH INC
DYAX CORP	IRONWOOD PHARMACEUTICALS INC	ORAGENICS INC
DYNASIL CORP OF AMERICA	ISIS PHARMACEUTICALS INC	ORASURE TECHNOLOGIES INC
DYNAVAX TECHNOLOGIES CORP	JOHNSON & JOHNSON	OREXIGEN THERAPEUTICS INC
ELITE PHARMACEUTICALS INC	LANDEC CORP	OSIRIS THERAPEUTICS INC
EMERGENT BIOSOLUTIONS INC	LANNETT CO INC	OXIGENE INC
ENDO HEALTH SOLUTIONS INC	LESCARDEN INC	OXYGEN BIOTHERAPEUTICS INC
ENTREMED INC	LEUCADIA NATIONAL CORP	PACIFICHEALTH LABORATORIES
ENZO BIOCHEM INC	LEXICON PHARMACEUTICALS INC	PAIN THERAPEUTICS INC
ENZON PHARMACEUTICALS INC	LIFE TECHNOLOGIES CORP	PDL BIOPHARMA INC
ERBA DIAGNOSTICS INC	LIFEVANTAGE CORP	PEREGRINE PHARMACEUTICALS INC
EXELIXIS INC	LIGAND PHARMACEUTICAL INC	PERNIX THERAPEUTICS HOLDINGS
FERRO CORP	LILLY (ELI) & CO	PFIZER INC
FITLIFE BRANDS INC	LUNA INNOVATIONS INC	PHARMACYCLICS INC
FOREST LABORATORIES -CL A	MANNATECH INC	PHARMATHENE INC
FURIEX PHARMACEUTICALS INC	MARINA BIOTECH INC	POSITRON CORP
GENOMIC HEALTH INC	MEDICINES CO	POZEN INC

2014 Industry Risk Premium Company List
Through December 2013

PROCTER & GAMBLE CO
PROGENICS PHARMACEUTICAL INC
PROPHASE LABS INC
PROTALIX BIOTHERAPEUTICS INC
PSIVIDA CORP
QUESTCOR PHARMACEUTICALS INC
QUIDEL CORP
RADIANT PHARMACEUTICALS CORP
RBC LIFE SCIENCES INC
REGENERON PHARMACEUTICALS
REGENERX BIOPHARMACEUTICALS
RELIV INTERNATIONAL INC
REPLIGEN CORP
RICEBRAN TECHNOLOGIES
RIGEL PHARMACEUTICALS INC
ROCKWELL MEDICAL INC
SALIX PHARMACEUTICALS LTD
SANGAMO BIOSCIENCES INC
SANTARUS INC
SAREPTA THERAPEUTICS INC
SAVIENT PHARMACEUTICALS INC
SCICLONE PHARMACEUTICALS INC
SCOLR PHARMA INC
SEATTLE GENETICS INC
SEQUENOM INC
SIGA TECHNOLOGIES INC
SIGMA-ALDRICH CORP
SKYSTAR BIO-PHARMACEUTICAL
SOLIGENIX INC
SORRENTO THERAPEUTICS INC
SPECTRUM PHARMACEUTICALS INC
STAR SCIENTIFIC INC
STEMCELLS INC
SUCAMPO PHARMACEUTICALS INC
SUNESIS PHARMACEUTICALS INC
SUNWIN STEVIA INTL INC
SURMODICS INC
SYNTA PHARMACEUTICALS CORP
SYNUTRA INTERNATIONAL INC
TARGACEPT INC
TECHNE CORP
THERAPEUTICSMD INC
THERAVANCE INC
THRESHOLD PHARMACEUTICALS
TIANYIN PHARMACEUTICAL CO
TRANSCEPT PHARMACEUTICALS

ULURU INC
UNITED THERAPEUTICS CORP
UNITED-GUARDIAN INC
USANA HEALTH SCIENCES INC
VERTEX PHARMACEUTICALS INC
VICAL INC
VIROPHARMA INC
VIVUS INC
XENOPORT INC
XOMA CORP
ZALICUS INC
ZIOPHARM ONCOLOGY INC
ZOGENIX INC

SIC CODE 2834

ABBOTT LABORATORIES
ACCESS PHARMACEUTICALS INC
ADVANCED LIFE SCIENCE HLDGS
AGENUS INC
AKORN INC
ALEXZA PHARMACTCLS INC
ALLERGAN INC
ALNYLAM PHARMACEUTICALS INC
ALSERES PHARMACEUTICALS INC
ALTAIR NANOTECHNOLOGIES INC
AOXING PHARMACEUTICAL CO INC
APRICUS BIOSCIENCES INC
AUXILIUM PHARMA INC
AVANIR PHARMACEUTICALS INC
BALCHEM CORP -CL B
BIODELIVERY SCIENCES INTL
BIOSPECIFICS TECHNOLOGIES CP
BLYTH INC
BRISTOL-MYERS SQUIBB CO
CARDIUM THERAPEUTICS INC
CELGENE CORP
CHINA BCT PHARMACY GROUP INC
CHINA KANGTAI CACTUS BIOTECH
CHINA PHARMA HOLDINGS INC
CHINA SKY ONE MEDICAL INC
CHROMADDEX CORP
CLEVELAND BIOLABS INC
COLUMBIA LABORATORIES INC
CORCEPT THERAPEUTICS INC
CORNERSTONE THERAPEUTICS INC
CORTEX PHARMACEUTICALS INC

CUBIST PHARMACEUTICALS INC
CYTOKINETICS INC
DEPOMED INC
DERMA SCIENCES INC
DU PONT (E I) DE NEMOURS
DURECT CORP
ELITE PHARMACEUTICALS INC
ENDO HEALTH SOLUTIONS INC
ENTREMED INC
FERRO CORP
FITLIFE BRANDS INC
FOREST LABORATORIES -CL A
FURIEX PHARMACEUTICALS INC
GENVEC INC
HERBORIUM GROUP INC
HI TECH PHARMACAL CO INC
HOSPIRA INC
IGI LABORATORIES INC
IMAGENETIX INC
IMMUNOGEN INC
IMPAX LABORATORIES INC
INFINITY PHARMACEUTICALS INC
INSITE VISION INC
INSYS THERAPEUTICS INC
INTEGRATED BIOPHARMA INC
INTELGENX TECHNOLOGIES CORP
IRONWOOD PHARMACEUTICALS INC
ISIS PHARMACEUTICALS INC
JOHNSON & JOHNSON
LANNETT CO INC
LESCARDEN INC
LIFEVANTAGE CORP
LIGAND PHARMACEUTICAL INC
LILLY (ELI) & CO
MANNATECH INC
MARINA BIOTECH INC
MEDICINES CO
MERA PHARMACEUTICALS INC
MERCK & CO
MYLAN INC
NATURAL ALTERNATIVES
NATURES SUNSHINE PRODS INC
NEKTAR THERAPEUTICS
NEOGEN CORP
NORTHWEST BIOTHERAPEUTICS
NOVABAY PHARMACEUTICALS INC

2014 Industry Risk Premium Company List
Through December 2013

NOVADEL PHARMA INC
NUTRASTAR INTERNATIONAL INC
OCULUS INNOVATIVE SCIENCES
ONCOGENEX PHARMACEUTICALS
OPKO HEALTH INC
PAIN THERAPEUTICS INC
PERNIX THERAPEUTICS HOLDINGS
PFIZER INC
POZEN INC
PROCTER & GAMBLE CO
PROPHASE LABS INC
QUESTCOR PHARMACEUTICALS INC
RBC LIFE SCIENCES INC
REGENERON PHARMACEUTICALS
REGENERX BIOPHARMACEUTICALS
RELIV INTERNATIONAL INC
RICEBRAN TECHNOLOGIES
RIGEL PHARMACEUTICALS INC
ROCKWELL MEDICAL INC
SALIX PHARMACEUTICALS LTD
SANTARUS INC
SCICLONE PHARMACEUTICALS INC
SCOLR PHARMA INC
SKYSTAR BIO-PHARMACEUTICAL
SOLIGENIX INC
STAR SCIENTIFIC INC
SUCAMPO PHARMACEUTICALS INC
SUNESIS PHARMACEUTICALS INC
SYNTA PHARMACEUTICALS CORP
TARGACEPT INC
THERAPEUTICSMD INC
THERAVANCE INC
THRESHOLD PHARMACEUTICALS
TIANYIN PHARMACEUTICAL CO
ULURU INC
UNITED THERAPEUTICS CORP
UNITED-GUARDIAN INC
USANA HEALTH SCIENCES INC
VERTEX PHARMACEUTICALS INC
VIROPHARMA INC
VIVUS INC
ZOGENIX INC

SIC CODE 2835

ABBOTT LABORATORIES
ACCELERATE DIAGNOSTICS INC
ALERE INC
AMAG PHARMACEUTICALS INC
AMERICAN BIO MEDICA CORP
BIOMERICA INC
CHEMBIO DIAGNOSTICS INC
CORGENIX MEDICAL CORP
ENZO BIOCHEM INC
ERBA DIAGNOSTICS INC
GENOMIC HEALTH INC
HEMAGEN DIAGNOSTICS INC
HESKA CORP
IDEXX LABS INC
IMMUCELL CORP
IMMUNOMEDICS INC
INTERLEUKIN GENETICS INC
INTERNATIONAL ISOTOPES INC
LEXICON PHARMACEUTICALS INC
LUNA INNOVATIONS INC
MERIDIAN BIOSCIENCE INC
MYRIAD GENETICS INC
NANOSPHERE INC
NEOGEN CORP
ORASURE TECHNOLOGIES INC
PEREGRINE PHARMACEUTICALS INC
PHARMACYCLICS INC
POSITRON CORP
QUIDEL CORP
RADIANT PHARMACEUTICALS CORP
SEQUENOM INC
SURMODICS INC
TECHNE CORP

SIC CODE 2836

ACADIA PHARMACEUTICALS INC
ACCENTIA BIOPHARMACEUTICALS
ACHILLION PHARMACEUTICALS
ACORDA THERAPEUTICS INC
AFFYMAX INC
ALEXION PHARMACEUTICALS INC
AMGEN INC
AMICUS THERAPEUTICS INC
ANACOR PHARMACEUTICALS INC
ANIKA THERAPEUTICS INC

ARIAD PHARMACEUTICALS INC
ARQULE INC
ARRAY BIOPHARMA INC
ARROWHEAD RESEARCH CORP
ATHERSYS INC
AVEO PHARMACEUTICALS INC
BACTERIN INTL HOLDINGS INC
BAXTER INTERNATIONAL INC
BIOCORAL INC
BIOCRIST PHARMACEUTICALS INC
BIODEL INC
BIOGEN IDEC INC
BIOMARIN PHARMACEUTICAL INC
BIOTIME INC
CADENCE PHARMACEUTICALS INC
CARDIUM THERAPEUTICS INC
CELLDEX THERAPEUTICS INC
CEL-SCI CORP
CERUS CORP
CHINA BIOLOGIC PRODUCTS INC
CODEXIS INC
CURIS INC
CYTORI THERAPEUTICS INC
CYTRX CORP
DIADEXUS INC
DISCOVERY LABORATORIES INC
DYADIC INTERNATIONAL INC
DYAX CORP
DYNASIL CORP OF AMERICA
DYNAVAX TECHNOLOGIES CORP
EMERGENT BIOSOLUTIONS INC
ENZO BIOCHEM INC
ENZON PHARMACEUTICALS INC
EXELIXIS INC
GEOVAX LABS INC
GERON CORP
GILEAD SCIENCES INC
HALOZYME THERAPEUTICS INC
HELIX BIOMEDIX INC
HEMISPHERX BIOPHARMA INC
HESKA CORP
IBIO INC
IDENIX PHARMACEUTICALS INC
INCYTE CORP
INTERMUNE INC
LANDEC CORP

**2014 Industry Risk Premium Company List
Through December 2013**

LEUCADIA NATIONAL CORP
LIFE TECHNOLOGIES CORP
MEDICINOVA INC
MEDIVATION INC
MERIDIAN BIOSCIENCE INC
MIMEDX GROUP INC
MOMENTA PHARMACEUTICALS INC
NEOSTEM INC
NEURALSTEM INC
NEUROCRINE BIOSCIENCES INC
NEUROGESX INC
NOVAVAX INC
NPS PHARMACEUTICALS INC
NUTRA PHARMA CORP
OMEROS CORP
ORAGENICS INC
OREXIGEN THERAPEUTICS INC
OSIRIS THERAPEUTICS INC
OXIGENE INC
OXYGEN BIOTHERAPEUTICS INC
PDL BIOPHARMA INC
PHARMATHENE INC
PROGENICS PHARMACEUTICAL INC
PROTALIX BIOTHERAPEUTICS INC
PSIVIDA CORP
REPLIGEN CORP
SANGAMO BIOSCIENCES INC
SAREPTA THERAPEUTICS INC
SAVIENT PHARMACEUTICALS INC
SEATTLE GENETICS INC
SIGA TECHNOLOGIES INC
SIGMA-ALDRICH CORP
SORRENTO THERAPEUTICS INC
SPECTRUM PHARMACEUTICALS INC
STEMCELLS INC
TECHNE CORP
TRANSCEPT PHARMACEUTICALS
VICAL INC
XENOPORT INC
XOMA CORP
ZALICUS INC
ZIOPHARM ONCOLOGY INC

SIC CODE 284

AVON PRODUCTS
CCA INDUSTRIES INC
CHURCH & DWIGHT INC
CLOROX CO/DE
COLGATE-PALMOLIVE CO
ECOLAB INC
ELIZABETH ARDEN INC
ENERGIZER HOLDINGS INC
HUMAN PHEROMONE SCIENCES INC
IKONICS CORP
INTER PARFUMS INC
JOHNSON & JOHNSON
LAUDER (ESTEE) COS INC -CL A
LINKWELL CORP
OCEAN BIO-CHEM INC
PC GROUP INC
PROCTER & GAMBLE CO
REVLON INC -CL A
SEALED AIR CORP
STEPAN CO
STEPHAN CO
TUPPERWARE BRANDS CORP
ZEP INC

SIC CODE 2844

AVON PRODUCTS
CCA INDUSTRIES INC
CHURCH & DWIGHT INC
COLGATE-PALMOLIVE CO
ELIZABETH ARDEN INC
ENERGIZER HOLDINGS INC
HUMAN PHEROMONE SCIENCES INC
INTER PARFUMS INC
JOHNSON & JOHNSON
LAUDER (ESTEE) COS INC -CL A
PC GROUP INC
PROCTER & GAMBLE CO
REVLON INC -CL A
STEPHAN CO
TUPPERWARE BRANDS CORP

SIC CODE 286

AEMETIS INC
AMYRIS INC
AVENTINE RENEWABLE ENERGY

AXIALL CORP
BIOFUEL ENERGY CORP
BLUEFIRE RENEWABLES INC
CABOT CORP
CELANESE CORP
DOW CHEMICAL
DU PONT (E I) DE NEMOURS
EASTMAN CHEMICAL CO
ENTERPRISE PRODS PRTNRS -LP
FUTUREFUEL CORP
GREEN PLAINS RENEWABLE ENRGY
GREENSHIFT CORP
HUNTSMAN CORP
INTL FLAVORS & FRAGRANCES
KMG CHEMICALS INC
KOPPERS HOLDINGS INC
MGP INGREDIENTS INC
NEWMARKET CORP
OM GROUP INC
PACIFIC ETHANOL INC
PARABEL INC
REX AMERICAN RESOURCES CORP
SEACOR HOLDINGS INC
SENSIENT TECHNOLOGIES CORP
STEPAN CO
VALERO ENERGY CORP
WESTLAKE CHEMICAL CORP

SIC CODE 287

AMERICAN VANGUARD CORP
ANDERSONS INC
BODISEN BIOTECH INC
CF INDUSTRIES HOLDINGS INC
CHINA GREEN AGRICULTURE INC
CVR ENERGY INC
DOW CHEMICAL
DU PONT (E I) DE NEMOURS
FMC CORP
MONSANTO CO
MOSAIC CO
PHOSPHATE HOLDINGS INC
RENTECH INC
SCOTTS MIRACLE-GRO CO
TERRA NITROGEN CO -LP

2014 Industry Risk Premium Company List
Through December 2013

SIC CODE 289

ADVANCED EMISSIONS SOLUTIONS
ALBEMARLE CORP
CABOT CORP
CABOT MICROELECTRONICS CORP
CHASE CORP
CYTEC INDUSTRIES INC
DOW CHEMICAL
DYNAMIC MATERIALS CORP
FERRO CORP
FLOTEK INDUSTRIES INC
FMC CORP
FULLER (H. B.) CO
GELTECH SOLUTIONS INC
HAWKINS INC
ILLINOIS TOOL WORKS
NORTHERN TECH INTL
POLYONE CORP
PURE BIOSCIENCE INC
QUAKER CHEMICAL CORP
RPM INTERNATIONAL INC
WD-40 CO

SIC CODE 2899

ADVANCED EMISSIONS SOLUTIONS
ALBEMARLE CORP
CABOT MICROELECTRONICS CORP
CYTEC INDUSTRIES INC
FMC CORP
GELTECH SOLUTIONS INC
HAWKINS INC
NORTHERN TECH INTL
POLYONE CORP
PURE BIOSCIENCE INC
QUAKER CHEMICAL CORP
RPM INTERNATIONAL INC
WD-40 CO

SIC CODE 29

ALON USA ENERGY INC
ARABIAN AMERICAN DEVELOPMENT
BLUEKNIGHT ENERGY PRTNRS LP
CALUMET SPECIALTY PRODS -LP
CHEVRON CORP
CVR ENERGY INC
DELEK US HOLDINGS INC

DELTA AIR LINES INC
ENERGY TRANSFER EQUITY LP
EXXON MOBIL CORP
GENESIS ENERGY -LP
GREEN EARTH TECHNOLOGIES INC
HEADWATERS INC
HESS CORP
HOLLYFRONTIER CORP
ICAHN ENTERPRISES LP
LAPOLLA INDUSTRIES INC
MURPHY OIL CORP
NUSTAR ENERGY LP
NUVERRA ENVIRONMENTAL SOLUTN
QUAKER CHEMICAL CORP
REGENCY ENERGY PARTNERS LP
RTS OIL HOLDINGS INC
SYNTHESIS ENERGY SYSTEMS INC
TARGA RESOURCES CORP
TESORO CORP
VALERO ENERGY CORP
VULCAN MATERIALS CO
WESTERN REFINING INC
WILLIAMS COS INC

SIC CODE 291

ALON USA ENERGY INC
ARABIAN AMERICAN DEVELOPMENT
BLUEKNIGHT ENERGY PRTNRS LP
CALUMET SPECIALTY PRODS -LP
CHEVRON CORP
CVR ENERGY INC
DELEK US HOLDINGS INC
DELTA AIR LINES INC
ENERGY TRANSFER EQUITY LP
EXXON MOBIL CORP
GENESIS ENERGY -LP
HESS CORP
HOLLYFRONTIER CORP
ICAHN ENTERPRISES LP
MURPHY OIL CORP
NUSTAR ENERGY LP
NUVERRA ENVIRONMENTAL SOLUTN
REGENCY ENERGY PARTNERS LP
RTS OIL HOLDINGS INC
TARGA RESOURCES CORP
TESORO CORP

VALERO ENERGY CORP
WESTERN REFINING INC
WILLIAMS COS INC

SIC CODE 30

AEP INDUSTRIES INC
ALPHA PRO TECH LTD
AMERICAN BILTRITE INC
APTARGROUP INC
ARMSTRONG WORLD INDUSTRIES
AXION INTL HOLDINGS INC
CARLISLE COS INC
COOPER TIRE & RUBBER CO
CORE MOLDING TECHNOLOGIES
CRANE CO
CROCS INC
CTI INDUSTRIES CORP
DANA HOLDING CORP
DECKERS OUTDOOR CORP
ENPRO INDUSTRIES INC
ENTEGRIS INC
FEMALE HEALTH CO
FERRO CORP
FLOWSERVE CORP
GOODYEAR TIRE & RUBBER CO
GREIF INC -CL A
GREYSTONE LOGISTICS INC
GRIFFON CORP
HANDY & HARMAN LTD
ICAHN ENTERPRISES LP
ILLINOIS TOOL WORKS
JARDEN CORP
LEUCADIA NATIONAL CORP
LOUISIANA-PACIFIC CORP
LYDALL INC
MASCO CORP
MYERS INDUSTRIES INC
NEWELL RUBBERMAID INC
NIKE INC -CL B
NN INC
OMNOVA SOLUTIONS INC
OTTER TAIL CORP
OURPETS CO
PARADISE INC
RAVEN INDUSTRIES INC
ROGERS CORP

2014 Industry Risk Premium Company List
Through December 2013

SEALED AIR CORP
SILGAN HOLDINGS INC
SPAN-AMERICA MEDICAL SYS INC
TREDEGAR CORP
TUPPERWARE BRANDS CORP
UFP TECHNOLOGIES INC
VISKASE COMPANIES INC
WEST PHARMACEUTICAL SVSC INC

SIC CODE 308

AEP INDUSTRIES INC
ALPHA PRO TECH LTD
AMERICAN BILTRITE INC
APTARGROUP INC
ARMSTRONG WORLD INDUSTRIES
AXION INTL HOLDINGS INC
CORE MOLDING TECHNOLOGIES
CRANE CO
ENTEGRIS INC
FERRO CORP
GRIFFON CORP
HANDY & HARMAN LTD
ICAHN ENTERPRISES LP
ILLINOIS TOOL WORKS
JARDEN CORP
LEUCADIA NATIONAL CORP
LOUISIANA-PACIFIC CORP
LYDALL INC
MASCO CORP
MYERS INDUSTRIES INC
NEWELL RUBBERMAID INC
NN INC
OTTER TAIL CORP
OURPETS CO
PARADISE INC
RAVEN INDUSTRIES INC
ROGERS CORP
SEALED AIR CORP
SILGAN HOLDINGS INC
TREDEGAR CORP
TUPPERWARE BRANDS CORP
UFP TECHNOLOGIES INC
VISKASE COMPANIES INC

SIC CODE 3089

ALPHA PRO TECH LTD
AMERICAN BILTRITE INC
APTARGROUP INC
ARMSTRONG WORLD INDUSTRIES
AXION INTL HOLDINGS INC
CORE MOLDING TECHNOLOGIES
CRANE CO
ENTEGRIS INC
FERRO CORP
GREYSTONE LOGISTICS INC
HANDY & HARMAN LTD
ICAHN ENTERPRISES LP
ILLINOIS TOOL WORKS
JARDEN CORP
LEUCADIA NATIONAL CORP
LOUISIANA-PACIFIC CORP
LYDALL INC
MASCO CORP
MYERS INDUSTRIES INC
NEWELL RUBBERMAID INC
NN INC
OURPETS CO
PARADISE INC
SILGAN HOLDINGS INC
TUPPERWARE BRANDS CORP
VISKASE COMPANIES INC

SIC CODE 31

BROWN SHOE CO INC
COACH INC
DECKERS OUTDOOR CORP
FORWARD INDUSTRIES INC
JONES GROUP INC
MADDEN STEVEN LTD
MCPRAE INDUSTRIES -CL A
ROCKY BRANDS INC
SKECHERS U S A INC
TANDY LEATHER FACTORY INC
VERA BRADLEY INC
WOLVERINE WORLD WIDE

SIC CODE 32

ALBANY INTL CORP -CL A
APOGEE ENTERPRISES INC
ARMSTRONG WORLD INDUSTRIES

CARBO CERAMICS INC
CHARLES & COLVARD LTD
CHINA ADVANCED CONSTR MATLS
CHINA GENGSHENG MINERALS INC
CONTINENTAL MATERIALS CORP
CORNING INC
CPS TECHNOLOGIES CORP
EAGLE MATERIALS INC
GRANITE CONSTRUCTION INC
HEADWATERS INC
JARDEN CORP
LANCASTER COLONY CORP
LIBBEY INC
MATERION CORP
MINERALS TECHNOLOGIES INC
MOHAWK INDUSTRIES INC
MONARCH CEMENT CO
NANOPHASE TECHNOLOGIES CORP
OIL DRI CORP AMERICA
OWENS CORNING
OWENS-ILLINOIS INC
PPG INDUSTRIES INC
TEXAS INDUSTRIES INC
TRINITY INDUSTRIES
U S CONCRETE INC
USG CORP
VULCAN MATERIALS CO

SIC CODE 327

CHINA ADVANCED CONSTR MATLS
CONTINENTAL MATERIALS CORP
EAGLE MATERIALS INC
GRANITE CONSTRUCTION INC
HEADWATERS INC
MONARCH CEMENT CO
TEXAS INDUSTRIES INC
TRINITY INDUSTRIES
U S CONCRETE INC
USG CORP
VULCAN MATERIALS CO

SIC CODE 329

ALBANY INTL CORP -CL A
ARMSTRONG WORLD INDUSTRIES
CARBO CERAMICS INC
CHARLES & COLVARD LTD

**2014 Industry Risk Premium Company List
Through December 2013**

CHINA GENGSHENG MINERALS INC
CORNING INC
CPS TECHNOLOGIES CORP
MATERION CORP
MINERALS TECHNOLOGIES INC
NANOPHASE TECHNOLOGIES CORP
OIL DRI CORP AMERICA
OWENS CORNING
USG CORP

INSTEEL INDUSTRIES
INTERNATIONAL WIRE GRP HLDGS
KAISER ALUMINUM CORP
LEGGETT & PLATT INC
LIHUA INTERNATIONAL INC
LINDSAY CORP
LIQUIDMETAL TECHNOLOGIES
LONGHAI STEEL INC
MATERION CORP
MATTHEWS INTL CORP -CL A

GENERAL STEEL HOLDINGS INC
GIBRALTAR INDUSTRIES INC
HAYNES INTERNATIONAL INC
INSTEEL INDUSTRIES
LEGGETT & PLATT INC
LINDSAY CORP
LIQUIDMETAL TECHNOLOGIES
LONGHAI STEEL INC
NORTHWEST PIPE CO
NUCOR CORP
SCHNITZER STEEL INDS -CL A
STEEL DYNAMICS INC
SUTOR TECHNOLOGY GROUP LTD
SYNALLOY CORP
TIMKEN CO
TITAN INTERNATIONAL INC
UNITED STATES STEEL CORP
UNVL STAINLESS & ALLOY PRODS
VALMONT INDUSTRIES INC
WORTHINGTON INDUSTRIES

SIC CODE 33

ACCURIDE CORP
AK STEEL HOLDING CORP
ALJ REGIONAL HOLDINGS INC
ALLEGHENY TECHNOLOGIES INC
ALLOY STEEL INTL INC
ALPINE GROUP INC
AMERICAN SUPERCONDUCTOR CP
AMPHENOL CORP
APOLLO SOLAR ENERGY INC
BELDEN INC
BERKSHIRE HATHAWAY
BOLT TECHNOLOGY CORP
CARPENTER TECHNOLOGY CORP
CD INTERNATIONAL ENTERPRISES
CENTURY ALUMINUM CO
CHINA PRECISION STEEL INC
COLEMAN CABLE INC
COMMERCIAL METALS
COMPOSITE TECHNOLOGY CORP
CORNING INC
CURTISS-WRIGHT CORP
DYNAMIC MATERIALS CORP
EASTERN CO
ENCORE WIRE CORP
FREEPORT-MCMORAN COP&GOLD
FRIEDMAN INDUSTRIES INC
GENERAL CABLE CORP/DE
GENERAL STEEL HOLDINGS INC
GIBRALTAR INDUSTRIES INC
GLOBE SPECIALTY METALS INC
HANDY & HARMAN LTD
HARSCO CORP
HAYNES INTERNATIONAL INC
HORSEHEAD HOLDING CORP
HUBBELL INC -CL B

METALICO INC
METHODE ELECTRONICS INC
MOLYCORP INC
MUELLER INDUSTRIES
MUELLER WATER PRODUCTS INC
NORANDA ALUMINUM HOLDING CP
NORTHWEST PIPE CO
NUCOR CORP
OM GROUP INC
OPTICAL CABLE CORP
ORMET CORP
PRECISION CASTPARTS CORP
QUANEX BUILDING PRODUCTS
RTI INTL METALS INC
SCHNITZER STEEL INDS -CL A
STEEL DYNAMICS INC
STURM RUGER & CO INC
SUTOR TECHNOLOGY GROUP LTD
SYNALLOY CORP
TIMKEN CO
TITAN INTERNATIONAL INC
TREDEGAR CORP
U S ANTIMONY CORP
UNITED STATES STEEL CORP
UNVL STAINLESS & ALLOY PRODS
VALMONT INDUSTRIES INC
WORTHINGTON INDUSTRIES

SIC CODE 3312

AK STEEL HOLDING CORP
ALJ REGIONAL HOLDINGS INC
ALLEGHENY TECHNOLOGIES INC
CARPENTER TECHNOLOGY CORP
COMMERCIAL METALS
GENERAL STEEL HOLDINGS INC
LONGHAI STEEL INC
NUCOR CORP
SCHNITZER STEEL INDS -CL A
STEEL DYNAMICS INC
SUTOR TECHNOLOGY GROUP LTD
TIMKEN CO
TITAN INTERNATIONAL INC
UNITED STATES STEEL CORP
UNVL STAINLESS & ALLOY PRODS

SIC CODE 331

AK STEEL HOLDING CORP
ALJ REGIONAL HOLDINGS INC
ALLEGHENY TECHNOLOGIES INC
CARPENTER TECHNOLOGY CORP
CHINA PRECISION STEEL INC
COMMERCIAL METALS
FRIEDMAN INDUSTRIES INC

SIC CODE 333

APOLLO SOLAR ENERGY INC
CD INTERNATIONAL ENTERPRISES
FREEPORT-MCMORAN COP&GOLD
GLOBE SPECIALTY METALS INC
HANDY & HARMAN LTD
KAISER ALUMINUM CORP
MATERION CORP

2014 Industry Risk Premium Company List
Through December 2013

METALICO INC
NORANDA ALUMINUM HOLDING CP
ORMET CORP
QUANEX BUILDING PRODUCTS
U S ANTIMONY CORP

SIC CODE 335

ALLEGHENY TECHNOLOGIES INC
ALPINE GROUP INC
AMERICAN SUPERCONDUCTOR CP
AMPHENOL CORP
BELDEN INC
BERKSHIRE HATHAWAY
BOLT TECHNOLOGY CORP
CARPENTER TECHNOLOGY CORP
CENTURY ALUMINUM CO
COLEMAN CABLE INC
COMPOSITE TECHNOLOGY CORP
CORNING INC
ENCORE WIRE CORP
GENERAL CABLE CORP/DE
HANDY & HARMAN LTD
HUBBELL INC -CL B
INTERNATIONAL WIRE GRP HLDGS
KAISER ALUMINUM CORP
LIHUA INTERNATIONAL INC
METHODE ELECTRONICS INC
MUELLER INDUSTRIES
OPTICAL CABLE CORP
RTI INTL METALS INC
TREDEGAR CORP

SIC CODE 3357

ALPINE GROUP INC
AMERICAN SUPERCONDUCTOR CP
AMPHENOL CORP
BELDEN INC
BOLT TECHNOLOGY CORP
COLEMAN CABLE INC
COMPOSITE TECHNOLOGY CORP
CORNING INC
HANDY & HARMAN LTD
HUBBELL INC -CL B
INTERNATIONAL WIRE GRP HLDGS
LIHUA INTERNATIONAL INC
METHODE ELECTRONICS INC
OPTICAL CABLE CORP

SIC CODE 34

ACME UNITED CORP
ALLIANT TECHSYSTEMS INC
AMERICAN ELECTRIC TECH INC
AMPCO-PITTSBURGH CORP
APOGEE ENTERPRISES INC
AZZ INC
BABCOCK & WILCOX CO
BALL CORP
BARNES GROUP INC
BLOUNT INTL INC
BURNHAM HOLDINGS INC
CAMERON INTERNATIONAL CORP
CHART INDUSTRIES INC
CHICAGO RIVET & MACHINE CO
CIRCOR INTL INC
CLARCOR INC
CLEANTECH INNOVATIONS INC
COMMERCIAL METALS
COMPASS DIVERSIFIED HOLDINGS
COMPX INTERNATIONAL INC
CONTINENTAL MATERIALS CORP
CRANE CO
CROWN HOLDINGS INC
DEAN FOODS CO
DREW INDUSTRIES INC
EASTERN CO
FEDERAL SCREW WORKS
FLOWSERVE CORP
GRAHAM CORP

GRIFFON CORP
HANDY & HARMAN LTD
HARSCO CORP
HNI CORP
ILLINOIS TOOL WORKS
LEGGETT & PLATT INC
LIFETIME BRANDS INC
LSB INDUSTRIES INC
MASCO CORP
MATERIAL SCIENCES CORP
MCRAE INDUSTRIES -CL A
MEADWESTVACO CORP
MOBILE MINI INC
MUELLER WATER PRODUCTS INC
NATIONAL PRESTO INDS INC
NCI BUILDING SYSTEMS INC
NF ENERGY SAVING CORP
NUCOR CORP
OLIN CORP
OMEGA FLEX INC
P & F INDUSTRIES -CL A
PARK OHIO HOLDINGS CORP
PARKER-HANNIFIN CORP
PGT INC
PRAXAIR INC
QEP CO INC
QUANEX BUILDING PRODUCTS
RTI INTL METALS INC
SCHUFF INTERNATIONAL INC
SERVOTRONICS INC
SHENGKAI INNOVATIONS INC
SHILOH INDUSTRIES INC
SILGAN HOLDINGS INC
SIMPSON MANUFACTURING INC
SMITH & WESSON HOLDING CORP
SNAP-ON INC
STANDEX INTERNATIONAL CORP
STANLEY BLACK & DECKER INC
STARRETT (L.S.) CO -CL A
STEEL DYNAMICS INC
STURM RUGER & CO INC
SUN HYDRAULICS CORP
SYSTEMAX INC
TASER INTERNATIONAL INC
TECHPRECISION CORP
THT HEAT TRANSFER TECH INC

**2014 Industry Risk Premium Company List
Through December 2013**

TRIMAS CORP
TRINITY INDUSTRIES
UNITED CAPITAL CORP
VALHI INC
VALMONT INDUSTRIES INC
WATTS WATER TECHNOLOGIES INC
WESTELL TECH INC -CL A
WORTHINGTON INDUSTRIES

STEEL DYNAMICS INC
SYSTEMAX INC
THT HEAT TRANSFER TECH INC
TRIMAS CORP
TRINITY INDUSTRIES
VALMONT INDUSTRIES INC
WESTELL TECH INC -CL A
WORTHINGTON INDUSTRIES

ACCO BRANDS CORP
ACORN ENERGY INC
ACTUANT CORP -CL A
ADVANCED EMISSIONS SOLUTIONS
AEROFLEX HOLDING CORP
AGCO CORP
AIR PRODUCTS & CHEMICALS INC
ALAMO GROUP INC
ALTRA INDUSTRIAL MOTION CORP
AMERESCO INC

SIC CODE 342

ACME UNITED CORP
BLOUNT INTL INC
COMPX INTERNATIONAL INC
EASTERN CO
HANDY & HARMAN LTD
LIFETIME BRANDS INC
QEP CO INC
SERVOTRONICS INC
SIMPSON MANUFACTURING INC
SNAP-ON INC
STANLEY BLACK & DECKER INC
STARRETT (L.S.) CO -CL A
VALHI INC

SIC CODE 3443

BABCOCK & WILCOX CO
BURNHAM HOLDINGS INC
CHART INDUSTRIES INC
GRAHAM CORP
LSB INDUSTRIES INC
MOBILE MINI INC
STANDEX INTERNATIONAL CORP
THT HEAT TRANSFER TECH INC
TRIMAS CORP
TRINITY INDUSTRIES
WORTHINGTON INDUSTRIES

AMERICAN COMMERCE SOLUTION
AMERICAN PACIFIC CORP
AMPCO-PITTSBURGH CORP
AMTECH SYSTEMS INC
APPLE INC
APPLIED MATERIALS INC
ARTS WAY MFG INC
ARUBA NETWORKS INC
ASTEC INDUSTRIES INC
ASTRO-MED INC
ATC VENTURES GROUP INC
AVISTAR COMMUNICATIONS CORP
AXCELIS TECHNOLOGIES INC

SIC CODE 344

AMERICAN ELECTRIC TECH INC
APOGEE ENTERPRISES INC
BABCOCK & WILCOX CO
BURNHAM HOLDINGS INC
CHART INDUSTRIES INC
CLEANTECH INNOVATIONS INC
COMMERCIAL METALS
CONTINENTAL MATERIALS CORP
DREW INDUSTRIES INC
GRAHAM CORP
GRIFFON CORP
HARSCO CORP
LSB INDUSTRIES INC
MOBILE MINI INC
NCI BUILDING SYSTEMS INC
NUCOR CORP
PGT INC
QUANEX BUILDING PRODUCTS
SCHUFF INTERNATIONAL INC
STANDEX INTERNATIONAL CORP
STANLEY BLACK & DECKER INC

SIC CODE 349

BARNES GROUP INC
CAMERON INTERNATIONAL CORP
CIRCOR INTL INC
COMPASS DIVERSIFIED HOLDINGS
CRANE CO
FLOWSERVE CORP
LEGGETT & PLATT INC
MEADWESTVACO CORP
MUELLER WATER PRODUCTS INC
NF ENERGY SAVING CORP
OMEGA FLEX INC
PARKER-HANNIFIN CORP
RTI INTL METALS INC
SHENGKAI INNOVATIONS INC
SUN HYDRAULICS CORP
TECHPRECISION CORP
UNITED CAPITAL CORP
WATTS WATER TECHNOLOGIES INC

BABCOCK & WILCOX CO
BALQON CORP
BLOUNT INTL INC
BREEZE-EASTERN CORP
BRIGGS & STRATTON
BROADWIND ENERGY INC
BROCADE COMMUNICATIONS SYS
BROOKS AUTOMATION INC
BRUNSWICK CORP
BTU INTERNATIONAL INC
CALGON CARBON CORP
CAMERON INTERNATIONAL CORP
CANTEL MEDICAL CORP
CAPSTONE TURBINE CORP
CARLISLE COS INC
CATERPILLAR INC
CAVIUM INC
CECO ENVIRONMENTAL CORP
CHECKPOINT SYSTEMS INC
CHICAGO RIVET & MACHINE CO
CISCO SYSTEMS INC
CLARCOR INC
CLEANTECH SOLUTIONS INTL INC

SIC CODE 35

3D SYSTEMS CORP
AAON INC
AAR CORP

2014 Industry Risk Premium Company List
Through December 2013

COLFAX CORP	FUEL TECH INC	MAGNEGAS CORP
COLLABRX INC	GENCOR INDUSTRIES INC	MANITEX INTERNATIONAL INC
COLUMBUS MCKINNON CORP	GENERAL ELECTRIC CO	MANITOWOC CO
COMMUN INTELLIGENCE	GEOSPACE TECHNOLOGIES CORP	MATTHEWS INTL CORP -CL A
CONCURRENT COMPUTER CP	GLOBAL POWER EQUIPMENT GROUP	MATTSON TECHNOLOGY INC
CONTINENTAL MATERIALS CORP	GORMAN-RUPP CO	MCRAE INDUSTRIES -CL A
CRANE CO	GRACO INC	MEGOLA INC
CRAY INC	GULF ISLAND FABRICATION INC	MFRI INC
CROSSROADS SYSTEMS INC	HARDINGE INC	MIDDLEBY CORP
CRYO-CELL INTERNATIONAL INC	HARSCO CORP	MITEK SYSTEMS INC
CUBIC CORP	HELIX WIND CORP	MODINE MANUFACTURING CO
CUMMINS INC	HEWLETT-PACKARD CO	MOOG INC -CL A
CURTISS-WRIGHT CORP	HICKORY TECH CORP	NACCO INDUSTRIES -CL A
CVD EQUIPMENT CORP	HILLENBRAND INC	NATIONAL OILWELL VARCO INC
DATARAM CORP	ICEWEB INC	NATURAL GAS SERVICES GROUP
DEERE & CO	IDENTIVE GROUP INC	NAVISTAR INTERNATIONAL CORP
DIALOGIC INC	IDEX CORP	NCR CORP
DIEBOLD INC	IGO INC	NETAPP INC
DIGI INTERNATIONAL INC	ILLINOIS TOOL WORKS	NETGEAR INC
DONALDSON CO INC	IMMERSION CORP	NEWELL RUBBERMAID INC
DOT HILL SYSTEMS CORP	INFINERA CORP	NL INDUSTRIES
DOUGLAS DYNAMICS INC	INNOVATIVE SOLTNS & SUPP INC	NN INC
DOVER CORP	INTELLICHECK MOBILISA INC	NORDSON CORP
DRESSER-RAND GROUP INC	INTELLIGENT SYSTEM CORP	NORTEK INC
DRIL-QUIP INC	INTERNATIONAL BALER CORP	OCEANEERING INTERNATIONAL
ECHELON CORP	INTERPHASE CORP	OCZ TECHNOLOGY GROUP INC
ELECTRONICS FOR IMAGING INC	INTEVAC INC	OIL STATES INTL INC
EMC CORP/MA	INTL BUSINESS MACHINES CORP	OMNICELL INC
EMERSON ELECTRIC CO	INTL LOTTERY & TOTALIZATOR	ORMAT TECHNOLOGIES INC
EMULEX CORP	ITT CORP	OSHKOSH CORP
ENERGY RECOVERY INC	JOHN BEAN TECHNOLOGIES	OTTER TAIL CORP
ENPRO INDUSTRIES INC	JOY GLOBAL INC	OUTERWALL INC
ENTECH SOLAR INC	JUHL ENERGY INC	OVERLAND STORAGE INC
ENTERTAINMENT GAMING ASIA	JUNIPER NETWORKS INC	P & F INDUSTRIES -CL A
ESCALADE INC	KADANT INC	PACCAR INC
ESCO TECHNOLOGIES INC	KENNAMETAL INC	PALL CORP
EXTERRAN HOLDINGS INC	KEY TECHNOLOGY INC	PAR TECHNOLOGY CORP
EXTREME NETWORKS INC	KEY TRONIC CORP	PARK OHIO HOLDINGS CORP
EZENIA INC	KULICKE & SOFFA INDUSTRIES	PARKER-HANNIFIN CORP
FINISAR CORP	LAM RESEARCH CORP	PERFORMANCE TECHNOLOGIES INC
FLOTEK INDUSTRIES INC	LANTRONIX INC	PITNEY BOWES INC
FLOW INTL CORP	LENNOX INTERNATIONAL INC	PMFG INC
FLOWSERVE CORP	LEXMARK INTL INC -CL A	PRIMO WATER CORP
FMC TECHNOLOGIES INC	LINCOLN ELECTRIC HLDGS INC	PROCERA NETWORKS INC
FORTINET INC	LINDSAY CORP	QUALSTAR CORP
FUEL SYSTEMS SOLUTIONS INC	LYDALL INC	QUANTUM CORP

2014 Industry Risk Premium Company List
Through December 2013

OUMU CORP
RADISYS CORP
RBC BEARINGS INC
REGAL-BELOIT CORP
RIVERBED TECHNOLOGY INC
ROCKWELL AUTOMATION
ROPER INDUSTRIES INC/DE
SANDISK CORP
SCIENTIFIC GAMES CORP
SILICON GRAPHICS INTL CORP
SNAP-ON INC
SPX CORP
STANDARD MOTOR PRODS
STANDEX INTERNATIONAL CORP
SUPER MICRO COMPUTER INC
TAYLOR DEVICES INC
TECUMSEH PRODUCTS CO -CL A
TENNANT CO
TEREX CORP
THERMOENERGY CORP
TIMKEN CO
TORO CO
TRANSACT TECHNOLOGIES INC
TRIMAS CORP
TRIO-TECH INTERNATIONAL
TRW AUTOMOTIVE HOLDINGS CORP
TWIN DISC INC
ULTRATECH INC
UNISYS CORP
UNITED TECHNOLOGIES CORP
USA TECHNOLOGIES INC
VALMONT INDUSTRIES INC
VEECO INSTRUMENTS INC
VERIFONE SYSTEMS INC
WAVE SYSTEMS CORP -CL A
WELLS-GARDNER ELECTRONICS
WESTERN DIGITAL CORP
WORTHINGTON INDUSTRIES
WSI INDUSTRIES INC
WUHAN GENERAL GROUP INC
XEROX CORP
XPLORE TECHNOLOGIES CORP
ZEBRA TECHNOLOGIES CP -CL A

SIC CODE 351

BABCOCK & WILCOX CO
BRIGGS & STRATTON
BROADWIND ENERGY INC
BRUNSWICK CORP
CAMERON INTERNATIONAL CORP
CAPSTONE TURBINE CORP
CLEANTECH SOLUTIONS INTL INC
CUMMINS INC
DRESSER-RAND GROUP INC
ENPRO INDUSTRIES INC
ENTECH SOLAR INC
FUEL SYSTEMS SOLUTIONS INC
GENERAL ELECTRIC CO
GLOBAL POWER EQUIPMENT GROUP
HELIX WIND CORP
JUHL ENERGY INC
NAVISTAR INTERNATIONAL CORP
ORMAT TECHNOLOGIES INC

SIC CODE 352

AGCO CORP
ALAMO GROUP INC
ARTS WAY MFG INC
ATC VENTURES GROUP INC
BLOUNT INTL INC
DEERE & CO
LINDSAY CORP
OTTER TAIL CORP
SNAP-ON INC
TORO CO
VALMONT INDUSTRIES INC

SIC CODE 3523

AGCO CORP
ALAMO GROUP INC
ARTS WAY MFG INC
BLOUNT INTL INC
DEERE & CO
LINDSAY CORP
OTTER TAIL CORP
SNAP-ON INC
TORO CO
VALMONT INDUSTRIES INC

SIC CODE 353

ACORN ENERGY INC
ACTUANT CORP -CL A
ASTEC INDUSTRIES INC
BALQON CORP
BREEZE-EASTERN CORP
CAMERON INTERNATIONAL CORP
CATERPILLAR INC
COLUMBUS MCKINNON CORP
DEERE & CO
DOUGLAS DYNAMICS INC
DOVER CORP
DRIL-QUIP INC
EXTERRAN HOLDINGS INC
FLOTEK INDUSTRIES INC
FMC TECHNOLOGIES INC
GULF ISLAND FABRICATION INC
HARSCO CORP
HILLENBRAND INC
JOHN BEAN TECHNOLOGIES
JOY GLOBAL INC
KENNAMETAL INC
MANITEX INTERNATIONAL INC
MANITOWOC CO
NACCO INDUSTRIES -CL A
NATIONAL OILWELL VARCO INC
NATURAL GAS SERVICES GROUP
OCEANEERING INTERNATIONAL
OIL STATES INTL INC
OSHKOSH CORP
PACCAR INC
TEREX CORP
TRIMAS CORP
UNITED TECHNOLOGIES CORP
WORTHINGTON INDUSTRIES

SIC CODE 3533

ACORN ENERGY INC
ACTUANT CORP -CL A
CAMERON INTERNATIONAL CORP
DOVER CORP
DRIL-QUIP INC
EXTERRAN HOLDINGS INC
FLOTEK INDUSTRIES INC
FMC TECHNOLOGIES INC
GULF ISLAND FABRICATION INC

**2014 Industry Risk Premium Company List
Through December 2013**

NATIONAL OILWELL VARCO INC
NATURAL GAS SERVICES GROUP
OCEANEERING INTERNATIONAL
OIL STATES INTL INC
TRIMAS CORP

MATTSON TECHNOLOGY INC
PRIMO WATER CORP
QUMU CORP
THERMOENERGY CORP
TRIO-TECH INTERNATIONAL
ULTRATECH INC
VEECO INSTRUMENTS INC

FLOW INTL CORP
FLOWSERVE CORP
FUEL TECH INC
GENCOR INDUSTRIES INC
GORMAN-RUPP CO
GRACO INC
IDEX CORP
INTELLIGENT SYSTEM CORP
INTERNATIONAL BALER CORP

SIC CODE 354

ACTUANT CORP -CL A
CHICAGO RIVET & MACHINE CO
COLFAX CORP
ENTERTAINMENT GAMING ASIA
HARDINGE INC
ILLINOIS TOOL WORKS
KENNAMETAL INC
LINCOLN ELECTRIC HLDGS INC
NEWELL RUBBERMAID INC
P & F INDUSTRIES -CL A
PARK OHIO HOLDINGS CORP

SIC CODE 3559

3D SYSTEMS CORP
AAR CORP
ADVANCED EMISSIONS SOLUTIONS
AEROFLEX HOLDING CORP
AIR PRODUCTS & CHEMICALS INC
AMTECH SYSTEMS INC
APPLIED MATERIALS INC
AXCELIS TECHNOLOGIES INC
BROOKS AUTOMATION INC
BTU INTERNATIONAL INC
COLLABRX INC
CRYO-CELL INTERNATIONAL INC
CVD EQUIPMENT CORP
DOVER CORP
ENERGY RECOVERY INC
ILLINOIS TOOL WORKS
INTEVAC INC
KULICKE & SOFFA INDUSTRIES
LAM RESEARCH CORP
MAGNEGAS CORP
MATTSON TECHNOLOGY INC
QUMU CORP
THERMOENERGY CORP
TRIO-TECH INTERNATIONAL
ULTRATECH INC
VEECO INSTRUMENTS INC

ITT CORP
LYDALL INC
MATTHEWS INTL CORP -CL A
MFRI INC
NL INDUSTRIES
NN INC
NORDSON CORP
PALL CORP
PMFG INC
RBC BEARINGS INC
REGAL-BELOIT CORP
ROCKWELL AUTOMATION
ROPER INDUSTRIES INC/DE
SPX CORP
TAYLOR DEVICES INC
TIMKEN CO
TWIN DISC INC
WSI INDUSTRIES INC
WUHAN GENERAL GROUP INC
ZEBRA TECHNOLOGIES CP -CL A

SIC CODE 355

3D SYSTEMS CORP
AAR CORP
ADVANCED EMISSIONS SOLUTIONS
AEROFLEX HOLDING CORP
AIR PRODUCTS & CHEMICALS INC
AMTECH SYSTEMS INC
APPLIED MATERIALS INC
AXCELIS TECHNOLOGIES INC
BROOKS AUTOMATION INC
BTU INTERNATIONAL INC
CLEANTECH SOLUTIONS INTL INC
COLLABRX INC
CRYO-CELL INTERNATIONAL INC
CVD EQUIPMENT CORP
DOVER CORP
ENERGY RECOVERY INC
GEOSPACE TECHNOLOGIES CORP
ILLINOIS TOOL WORKS
INTEVAC INC
JOHN BEAN TECHNOLOGIES
KADANT INC
KEY TECHNOLOGY INC
KULICKE & SOFFA INDUSTRIES
LAM RESEARCH CORP
MAGNEGAS CORP
MATTHEWS INTL CORP -CL A

SIC CODE 356

ALTRA INDUSTRIAL MOTION CORP
AMPCO-PITTSBURGH CORP
BRIGGS & STRATTON
CECO ENVIRONMENTAL CORP
CLARCOR INC
COLFAX CORP
DONALDSON CO INC
ENPRO INDUSTRIES INC
ESCO TECHNOLOGIES INC

SIC CODE 3569

ESCO TECHNOLOGIES INC
FLOW INTL CORP
FUEL TECH INC
INTELLIGENT SYSTEM CORP
INTERNATIONAL BALER CORP
MATTHEWS INTL CORP -CL A
NORDSON CORP
PALL CORP
PMFG INC
TAYLOR DEVICES INC

SIC CODE 357

ACCO BRANDS CORP
APPLE INC
ARUBA NETWORKS INC
ASTRO-MED INC
AVISTAR COMMUNICATIONS CORP
BROCADE COMMUNICATIONS SYS
CAVIUM INC
CHECKPOINT SYSTEMS INC
CISCO SYSTEMS INC
COMMUN INTELLIGENCE
CONCURRENT COMPUTER CP
CRAY INC
CROSSROADS SYSTEMS INC
CUBIC CORP
DATARAM CORP
DIALOGIC INC
DIEBOLD INC
DIGI INTERNATIONAL INC
DOT HILL SYSTEMS CORP
DOVER CORP
ECHELON CORP
ELECTRONICS FOR IMAGING INC
EMC CORP/MA
EMULEX CORP
ESCALADE INC
EXTREME NETWORKS INC
EZENIA INC
FINISAR CORP
FORTINET INC
HEWLETT-PACKARD CO
HICKORY TECH CORP
ICEWEB INC
IDENTIVE GROUP INC
IGO INC
IMMERSION CORP
INFINERA CORP
INNOVATIVE SOLTNS & SUPP INC
INTELLICHECK MOBILISA INC
INTERPHASE CORP
INTL BUSINESS MACHINES CORP
INTL LOTTERY & TOTALIZATOR
JUNIPER NETWORKS INC
KEY TRONIC CORP
LANTRONIX INC
LEXMARK INTL INC -CL A

MCRAE INDUSTRIES -CL A
MITEK SYSTEMS INC
NCR CORP
NETAPP INC
NETGEAR INC
NEWELL RUBBERMAID INC
OCZ TECHNOLOGY GROUP INC
OMNICELL INC
OUTERWALL INC
OVERLAND STORAGE INC
PAR TECHNOLOGY CORP
PERFORMANCE TECHNOLOGIES INC
PITNEY BOWES INC
PROCERA NETWORKS INC
QUALSTAR CORP
QUANTUM CORP
RADISYS CORP
RIVERBED TECHNOLOGY INC
SANDISK CORP
SCIENTIFIC GAMES CORP
SILICON GRAPHICS INTL CORP
SUPER MICRO COMPUTER INC
TRANSACT TECHNOLOGIES INC
UNISYS CORP
USA TECHNOLOGIES INC
VERIFONE SYSTEMS INC
WAVE SYSTEMS CORP -CL A
WELLS-GARDNER ELECTRONICS
WESTERN DIGITAL CORP
XEROX CORP
XPLORE TECHNOLOGIES CORP

SIC CODE 3572

DATARAM CORP
DOT HILL SYSTEMS CORP
EMC CORP/MA
ICEWEB INC
NETAPP INC
OCZ TECHNOLOGY GROUP INC
OVERLAND STORAGE INC
QUALSTAR CORP
QUANTUM CORP
SANDISK CORP
WESTERN DIGITAL CORP

SIC CODE 358

AAON INC
AMERESCO INC
AMERICAN PACIFIC CORP
CALGON CARBON CORP
CANTEL MEDICAL CORP
CARLISLE COS INC
CONTINENTAL MATERIALS CORP
CRANE CO
EMERSON ELECTRIC CO
ILLINOIS TOOL WORKS
LENNOX INTERNATIONAL INC
MANITOWOC CO
MEGOLA INC
MFRI INC
MIDDLEBY CORP
MODINE MANUFACTURING CO
NORTEK INC
STANDARD MOTOR PRODS
STANDEX INTERNATIONAL CORP
TECUMSEH PRODUCTS CO -CL A
TENNANT CO
UNITED TECHNOLOGIES CORP

SIC CODE 3585

AAON INC
AMERESCO INC
CONTINENTAL MATERIALS CORP
EMERSON ELECTRIC CO
ILLINOIS TOOL WORKS
LENNOX INTERNATIONAL INC
MANITOWOC CO
MFRI INC
MODINE MANUFACTURING CO
NORTEK INC
STANDARD MOTOR PRODS
STANDEX INTERNATIONAL CORP
TECUMSEH PRODUCTS CO -CL A
UNITED TECHNOLOGIES CORP

2014 Industry Risk Premium Company List
Through December 2013

SIC CODE 36

3M CO	BOEING CO	EMCORE CORP
ACTUANT CORP -CL A	BROADCOM CORP -CL A	EMERSON ELECTRIC CO
ACUITY BRANDS INC	BRUKER CORP	EMERSON RADIO CORP
ADTRAN INC	CALAMP CORP	EMRISE CORP
ADVANCED BATTERY TECH INC	CALIX INC	ENERGIZER HOLDINGS INC
ADVANCED ENERGY INDS INC	CARLISLE COS INC	ENERSYS INC
ADVANCED MICRO DEVICES	CATERPILLAR INC	ENGLOBAL CORP
ADVANCED PHOTONIX INC -CL A	CHECKPOINT SYSTEMS INC	ENTROPIC COMMUNICATIONS INC
AEROFLEX HOLDING CORP	CHINA BAK BATTERY INC	ESCO TECHNOLOGIES INC
AEROVIRONMENT INC	CHINA RECYCLING ENERGY CORP	ESPEY MFG & ELECTRONICS CORP
ALLIANCE FIBER OPTIC PRODUCT	CHYRONHEGO CORP	EVANS & SUTHERLAND CMP CORP
ALLIED MOTION TECHNOLOGIES	CIENA CORP	EVOLUCIA INC
ALTAIR NANOTECHNOLOGIES INC	CIRRUS LOGIC INC	EXAR CORP
ALTERA CORP	CIRTRAN CORP	EXIDE TECHNOLOGIES
ALTIGEN COMMUNICATIONS INC	CLEAR SKIES SOLAR INC	FAIRCHILD SEMICONDUCTOR INTL
AMERICAN ELECTRIC TECH INC	CLEARONE INC	FEDERAL SIGNAL CORP
AMERICAN SUPERCONDUCTOR CP	COBRA ELECTRONICS CORP	FIRST SOLAR INC
AMETEK INC	COHU INC	FRANKLIN ELECTRIC CO INC
AMKOR TECHNOLOGY INC	COMARCO INC	FRANKLIN WIRELESS CORP
AMPHENOL CORP	COMMUNICATIONS SYSTEMS INC	FREQUENCY ELECTRONICS INC
ANADIGICS INC	COMPASS DIVERSIFIED HOLDINGS	FUEL TECH INC
ANALOG DEVICES	COMTECH TELECOMMUN	FUELCELL ENERGY INC
ANAREN INC	CONOLOG CORP	GENERAC HOLDINGS INC
ANDALAY SOLAR INC	CORNING INC	GENERAL DYNAMICS CORP
ANDREA ELECTRONICS CORP	COSTAR TECHNOLOGIES INC	GENERAL ELECTRIC CO
API TECHNOLOGIES CORP	CREE INC	GENTEX CORP
APOLLO SOLAR ENERGY INC	CREXENDO INC	GIGA-TRONICS INC
APPLIED ENERGETICS INC	CTS CORP	GIGOPTIX INC
APPLIED MICRO CIRCUITS CORP	CUI GLOBAL INC	GLOBE SPECIALTY METALS INC
ARISTA POWER INC	CUMMINS INC	GRAFTECH INTERNATIONAL LTD
AROTECH CORP	CYPRESS SEMICONDUCTOR CORP	GREATBATCH INC
ARRIS GROUP INC	DEWEY ELECTRONICS CORP	GSI TECHNOLOGY INC
ASCENT SOLAR TECHNOLOGIES	DIGIMARC CORP	GT ADVANCED TECHNOLOGIES INC
ASTRONICS CORP	DIGITAL ALLY INC	HARBINGER GROUP INC
ATMEL CORP	DIGITAL POWER CORP	HARMAN INTERNATIONAL INDS
AVIAT NETWORKS INC	DIODES INC	HARMONIC INC
AVX CORP	DIONICS INC	HARRIS CORP
AXION POWER INTL INC	DOVER CORP	HEI INC
AXT INC	DSP GROUP INC	HEICO CORP
AZZ INC	ECHOSTAR CORP	HIGHPOWER INTERNATIONAL INC
BALLANTYNE STRONG INC	ECOTALITY INC	HITTITE MICROWAVE CORP
BEACON POWER CORP	ELECSYS CORP	HOKU CORP
BEL FUSE INC	ELECTRO SCIENTIFIC INDS INC	HUBBELL INC -CL B
BENCHMARK ELECTRONICS INC	ELECTRONIC CONTROL SECURITY	HUTCHINSON TECHNOLOGY INC
BLONDER TONGUE LABS INC	ELECTRONIC SYSTEM TECH INC	IEC ELECTRONICS CORP
	EMAGIN CORP	IEH CORP

2014 Industry Risk Premium Company List
Through December 2013

II-VI INC	MICRONET ENERTEC TECH INC	PIXELWORKS INC
IKANOS COMMUNICATIONS INC	MICROPAC INDUSTRIES INC	PLANAR SYSTEMS INC
IMATION CORP	MICROSEMI CORP	PLANTRONICS INC
INPHI CORP	MICROVISION INC	PLEXUS CORP
INRAD OPTICS INC	MICROWAVE FILTER CO INC	PLUG POWER INC
INTEGRATED DEVICE TECH INC	MONOLITHIC POWER SYSTEMS INC	PLX TECHNOLOGY INC
INTEGRATED SILICON SOLUTION	MOOG INC -CL A	PMC-SIERRA INC
INTEL CORP	MOSYS INC	POLYCOM INC
INTERSIL CORP -CL A	MOTORCAR PARTS OF AMER INC	POWELL INDUSTRIES INC
INTL RECTIFIER CORP	MOTOROLA SOLUTIONS INC	POWER INTEGRATIONS INC
IPG PHOTONICS CORP	MRV COMMUNICATIONS INC	POWIN CORP
ISC8 INC	MULTI-FINELINE ELECTRON INC	PREFORMED LINE PRODUCTS CO
ITERIS INC	NACCO INDUSTRIES -CL A	PRIMO WATER CORP
IXYS CORP	NAPCO SECURITY TECH INC	PROBE MANUFACTURING INC
JABIL CIRCUIT INC	NATIONAL PRESTO INDS INC	PROCTER & GAMBLE CO
JARDEN CORP	NEAH POWER SYSTEMS INC	PROPHOTONIX LTD
JDS UNIPHASE CORP	NEONODE INC	PULSE ELECTRONICS CORP
JOHNSON CONTROLS INC	NEW ENERGY SYSTEMS GROUP	QLOGIC CORP
JOHNSON OUTDOORS INC -CL A	NEWELL RUBBERMAID INC	QUALCOMM INC
KEMET CORP	NEWPORT CORP	QUALSTAR CORP
KIMBALL INTERNATIONAL -CL B	NEXAIRA WIRELESS INC	QUICKLOGIC CORP
KOPIN CORP	NORTECH SYSTEMS INC	R F INDUSTRIES LTD
KOSS CORP	NORTEK INC	RAYTHEON CO
L-3 COMMUNICATIONS HLDGS INC	NOTIFY TECHNOLOGY CORP	REGAL-BELOIT CORP
LATTICE SEMICONDUCTOR CORP	NOVATEL WIRELESS INC	RELM WIRELESS CORP
LGL GROUP INC	NUMEREX CORP -CL A	REMY INTERNATIONAL INC
LINEAR TECHNOLOGY CORP	NVE CORP	REVOLUTION LIGHTING TECHNLS
LITTELFUSE INC	NVIDIA CORP	RF MICRO DEVICES INC
LOGIC DEVICES INC	OCEAN POWER TECHNOLOGIES INC	ROCKFORD CORP
LOJACK CORP	OCLARO INC	ROCKWELL AUTOMATION
LRAD CORP	OM GROUP INC	ROFIN SINAR TECHNOLOGIES INC
LSI CORP	OMNIVISION TECHNOLOGIES INC	ROGERS CORP
LSI INDUSTRIES INC	ON SEMICONDUCTOR CORP	RUBICON TECHNOLOGY INC
MACE SECURITY INTL INC	OPLINK COMMUNICATIONS INC	SANMINA CORP
MACQUARIE INFRASTRUCT CO LLC	ORBIT INTERNATIONAL CORP	SATCON TECHNOLOGY CORP
MAGNETEK INC	ORBITAL SCIENCES CORP	SEMILEDS CORP
MATERION CORP	ORION ENERGY SYSTEMS INC	SEMTECH CORP
MAXIM INTEGRATED PRODUCTS	ORSUS XELENT TECHNOLOGIES	SENTRY TECHNOLOGY CORP
MAXLINEAR INC	OSI SYSTEMS INC	SERVOTRONICS INC
MAXWELL TECHNOLOGIES INC	PARAMETRIC SOUND CORP	SEVCON INC
MECHANICAL TECHNOLOGY INC	PARK ELECTROCHEMICAL CORP	SHORETEL INC
MERU NETWORKS INC	PCTEL INC	SIGMA DESIGNS INC
METHODE ELECTRONICS INC	PERFECTENERGY INTL LTD	SIGMATRON INTERNATIONAL INC
MICREL INC	PERICOM SEMICONDUCTOR CORP	SILICON IMAGE INC
MICROCHIP TECHNOLOGY INC	PHOTRONICS INC	SILICON LABORATORIES INC
MICRON TECHNOLOGY INC	PIONEER POWER SOLUTIONS INC	SKYWORKS SOLUTIONS INC

2014 Industry Risk Premium Company List
Through December 2013

SL INDUSTRIES INC
SMITH (A O) CORP
SMTC CORP
SOCKET MOBILE INC
SOLAR ENERTECH CORP
SOLAR POWER INC
SOLITRON DEVICES INC
SONO-TEK CORP
SPARTON CORP
SPIRE CORP
SPX CORP
STANDARD MOTOR PRODS
STANDEX INTERNATIONAL CORP
STONERIDGE INC
STR HOLDINGS INC
SUNEDISON INC
SUNPOWER CORP
SUPERTEX INC
SYNAPTICS INC
TECHNICAL COMMUNICATIONS CP
TELEDYNE TECHNOLOGIES INC
TESSERA TECHNOLOGIES INC
TEXAS INSTRUMENTS INC
TNR TECHNICAL INC
TOROTEL INC
TRANSWITCH CORP
TRIMBLE NAVIGATION LTD
TRIQUINT SEMICONDUCTOR INC
TRW AUTOMOTIVE HOLDINGS CORP
TTM TECHNOLOGIES INC
ULTRA CLEAN HOLDINGS INC
ULTRALIFE CORP
UNIVERSAL DISPLAY CORP
UNIVERSAL ELECTRONICS INC
UNIVERSAL SECURITY INSTRUMNT
UQM TECHNOLOGIES INC
VALENCE TECHNOLOGY INC
VASCO DATA SEC INTL INC
VECTREN CORP
VERSUS TECHNOLOGY INC
VIASAT INC
VIASYSTEMS GROUP INC
VICON INDUSTRIES INC
VICOR CORP
VIDEO DISPLAY CORP
VIEWCAST.COM INC

VISCOUNT SYSTEMS INC
VISHAY INTERTECHNOLOGY INC
VISHAY PRECISION GROUP INC
VITESSE SEMICONDUCTOR CORP
VOXX INTERNATIONAL CORP
WEGENER CORP
WESTELL TECH INC -CL A
WHIRLPOOL CORP
WIRELESS TELECOM GROUP INC
WOODWARD INC
WUHAN GENERAL GROUP INC
XENONICS HOLDINGS INC
XILINX INC
ZAP
ZBB ENERGY CORP
ZHONE TECHNOLOGIES INC
ZOLTEK COS INC
ZOOM TECHNOLOGIES INC

SIC CODE 361

AMERICAN ELECTRIC TECH INC
ELECSYS CORP
EMERSON ELECTRIC CO
GENERAL ELECTRIC CO
LITTELFUSE INC
MAGNETEK INC
MAXWELL TECHNOLOGIES INC
OCEAN POWER TECHNOLOGIES INC
PIONEER POWER SOLUTIONS INC
POWELL INDUSTRIES INC
PULSE ELECTRONICS CORP
ROGERS CORP
SL INDUSTRIES INC
SPX CORP
VECTREN CORP

SIC CODE 362

ADVANCED ENERGY INDS INC
AEROVIRONMENT INC
ALLIED MOTION TECHNOLOGIES
AMERICAN SUPERCONDUCTOR CP
AMETEK INC
ANDALAY SOLAR INC
ARISTA POWER INC
BEACON POWER CORP
CATERPILLAR INC

CHINA RECYCLING ENERGY CORP
CLEAR SKIES SOLAR INC
CUMMINS INC
DEWEY ELECTRONICS CORP
ECOTALITY INC
EMERSON ELECTRIC CO
ENGLOBAL CORP
FRANKLIN ELECTRIC CO INC
GENERAC HOLDINGS INC
GLOBE SPECIALTY METALS INC
GRAFTECH INTERNATIONAL LTD
MECHANICAL TECHNOLOGY INC
PLUG POWER INC
REGAL-BELOIT CORP
ROCKWELL AUTOMATION
SATCON TECHNOLOGY CORP
SERVOTRONICS INC
SEVCON INC
SL INDUSTRIES INC
SOLAR POWER INC
SUNEDISON INC
UQM TECHNOLOGIES INC
WOODWARD INC
WUHAN GENERAL GROUP INC
ZAP
ZOLTEK COS INC

SIC CODE 3621

ALLIED MOTION TECHNOLOGIES
AMERICAN SUPERCONDUCTOR CP
AMETEK INC
CATERPILLAR INC
CUMMINS INC
DEWEY ELECTRONICS CORP
EMERSON ELECTRIC CO
FRANKLIN ELECTRIC CO INC
GENERAC HOLDINGS INC
PLUG POWER INC
REGAL-BELOIT CORP
SATCON TECHNOLOGY CORP
SERVOTRONICS INC
SL INDUSTRIES INC
UQM TECHNOLOGIES INC
WUHAN GENERAL GROUP INC
ZAP

**2014 Industry Risk Premium Company List
Through December 2013**

SIC CODE 3629

ADVANCED ENERGY INDS INC
AEROVIRONMENT INC
ANDALAY SOLAR INC
ARISTA POWER INC
BEACON POWER CORP
CHINA RECYCLING ENERGY CORP
CLEAR SKIES SOLAR INC
ECOTALITY INC
ENGLOBAL CORP
MECHANICAL TECHNOLOGY INC
SL INDUSTRIES INC
SOLAR POWER INC
SUNEDISON INC

SIC CODE 363

GENERAL ELECTRIC CO
JARDEN CORP
NACCO INDUSTRIES -CL A
NATIONAL PRESTO INDS INC
NEWELL RUBBERMAID INC
NORTEK INC
PRIMO WATER CORP
PROCTER & GAMBLE CO
SMITH (A O) CORP
WHIRLPOOL CORP

SIC CODE 364

3M CO
ACTUANT CORP -CL A
ACUITY BRANDS INC
ASTRONICS CORP
AZZ INC
BALLANTYNE STRONG INC
BRUKER CORP
COMMUNICATIONS SYSTEMS INC
EMRISE CORP
HUBBELL INC -CL B
LSI INDUSTRIES INC
ORION ENERGY SYSTEMS INC
POWIN CORP
PREFORMED LINE PRODUCTS CO
REVOLUTION LIGHTING TECHNLS
ULTRALIFE CORP
XENONICS HOLDINGS INC

SIC CODE 365

COSTAR TECHNOLOGIES INC
DIGITAL ALLY INC
EMERSON RADIO CORP
FUEL TECH INC
HARMAN INTERNATIONAL INDS
KOSS CORP
LRAD CORP
PARAMETRIC SOUND CORP
ROCKFORD CORP
UNIVERSAL ELECTRONICS INC
VOXX INTERNATIONAL CORP

SIC CODE 366

ADTRAN INC
ALTIGEN COMMUNICATIONS INC
ANAREN INC
ANDREA ELECTRONICS CORP
API TECHNOLOGIES CORP
ARRIS GROUP INC
AVIAT NETWORKS INC
BLONDER TONGUE LABS INC
BOEING CO
CALAMP CORP
CALIX INC
CHECKPOINT SYSTEMS INC
CHYRONHEGO CORP
CIENA CORP
CLEARONE INC
COBRA ELECTRONICS CORP
COHU INC
COMMUNICATIONS SYSTEMS INC
COMTECH TELECOMMUN
CREXENDO INC
DSP GROUP INC
ECHOSTAR CORP
ELECTRONIC CONTROL SECURITY
ELECTRONIC SYSTEM TECH INC
EMRISE CORP
ESCO TECHNOLOGIES INC
FEDERAL SIGNAL CORP
FRANKLIN WIRELESS CORP
FREQUENCY ELECTRONICS INC
GENERAL DYNAMICS CORP
GENTEX CORP
HARMONIC INC

HARRIS CORP
ITERIS INC
JDS UNIPHASE CORP
L-3 COMMUNICATIONS HLDGS INC
LOJACK CORP
MACE SECURITY INTL INC
MERU NETWORKS INC
MOTOROLA SOLUTIONS INC
MRV COMMUNICATIONS INC
NAPCO SECURITY TECH INC
NEONODE INC
NEXAIRA WIRELESS INC
NOTIFY TECHNOLOGY CORP
NOVATEL WIRELESS INC
NUMEREX CORP -CL A
OPLINK COMMUNICATIONS INC
ORBITAL SCIENCES CORP
ORSUS XELENT TECHNOLOGIES
PCTEL INC
PLANTRONICS INC
POLYCOM INC
PULSE ELECTRONICS CORP
QUALCOMM INC
R F INDUSTRIES LTD
RELM WIRELESS CORP
SENTRY TECHNOLOGY CORP
SHORETEL INC
SOCKET MOBILE INC
STONERIDGE INC
TECHNICAL COMMUNICATIONS CP
TELEDYNE TECHNOLOGIES INC
UNIVERSAL SECURITY INSTRUMNT
VASCO DATA SEC INTL INC
VERSUS TECHNOLOGY INC
VIASAT INC
VICON INDUSTRIES INC
VIEWCAST.COM INC
VISCOUNT SYSTEMS INC
WEGENER CORP
WESTELL TECH INC -CL A
WIRELESS TELECOM GROUP INC
ZHONG TECHNOLOGIES INC
ZOOM TECHNOLOGIES INC

2014 Industry Risk Premium Company List
Through December 2013

SIC CODE 3661

ADTRAN INC
ALTIGEN COMMUNICATIONS INC
API TECHNOLOGIES CORP
CALIX INC
CIENA CORP
COMMUNICATIONS SYSTEMS INC
CREXENDO INC
EMRISE CORP
FRANKLIN WIRELESS CORP
FREQUENCY ELECTRONICS INC
MERU NETWORKS INC
MRV COMMUNICATIONS INC
NOTIFY TECHNOLOGY CORP
NOVATEL WIRELESS INC
PLANTRONICS INC
POLYCOM INC
PULSE ELECTRONICS CORP
SHORETEL INC
WESTELL TECH INC -CL A
ZHONG TECHNOLOGIES INC
ZOOM TECHNOLOGIES INC

SIC CODE 3663

ANAREN INC
ANDREA ELECTRONICS CORP
ARRIS GROUP INC
AVIAT NETWORKS INC
BLONDER TONGUE LABS INC
BOEING CO
CALAMP CORP
CHYRONHEGO CORP
CLEARONE INC
COBRA ELECTRONICS CORP
COHU INC
COMTECH TELECOMMUN
DSP GROUP INC
ECHOSTAR CORP
ELECTRONIC SYSTEM TECH INC
ESCO TECHNOLOGIES INC
GENERAL DYNAMICS CORP
HARMONIC INC
HARRIS CORP
ITERIS INC
JDS UNIPHASE CORP
L-3 COMMUNICATIONS HLDGS INC

MOTOROLA SOLUTIONS INC
NEONODE INC
OPLINK COMMUNICATIONS INC
ORBITAL SCIENCES CORP
ORSUS XELET TECHNOLOGIES
PCTEL INC
QUALCOMM INC
R F INDUSTRIES LTD
RELM WIRELESS CORP
SOCKET MOBILE INC
TECHNICAL COMMUNICATIONS CP
TELEDYNE TECHNOLOGIES INC
VIASAT INC
VIEWCAST.COM INC
WEGENER CORP
WIRELESS TELECOM GROUP INC

SIC CODE 367

ADVANCED ENERGY INDS INC
ADVANCED MICRO DEVICES
ADVANCED PHOTONIX INC -CL A
AEROFLEX HOLDING CORP
ALLIANCE FIBER OPTIC PRODUCT
ALTERA CORP
AMKOR TECHNOLOGY INC
AMPHENOL CORP
ANADIGICS INC
ANALOG DEVICES
API TECHNOLOGIES CORP
APOLLO SOLAR ENERGY INC
APPLIED MICRO CIRCUITS CORP
ASCENT SOLAR TECHNOLOGIES
ATMEL CORP
AVX CORP
AXT INC
BEL FUSE INC
BENCHMARK ELECTRONICS INC
BROADCOM CORP -CL A
CARLISLE COS INC
CIRRUS LOGIC INC
CIRTRAN CORP
COMARCO INC
COMPASS DIVERSIFIED HOLDINGS
CONOLOG CORP
CORNING INC
CREE INC

CTS CORP
CUI GLOBAL INC
CYPRESS SEMICONDUCTOR CORP
DIGIMARC CORP
DIGITAL POWER CORP
DIODES INC
DIONICS INC
DOVER CORP
ELECSYS CORP
EMAGIN CORP
EMCORE CORP
ENTROPIC COMMUNICATIONS INC
ESPEY MFG & ELECTRONICS CORP
EVOLUCIA INC
EXAR CORP
FAIRCHILD SEMICONDUCTOR INTL
FIRST SOLAR INC
GIGA-TRONICS INC
GIGOPTIX INC
GSI TECHNOLOGY INC
GT ADVANCED TECHNOLOGIES INC
HEI INC
HEICO CORP
HITTITE MICROWAVE CORP
HOKU CORP
HUTCHINSON TECHNOLOGY INC
IEC ELECTRONICS CORP
IEH CORP
II-VI INC
IKANOS COMMUNICATIONS INC
INPHI CORP
INRAD OPTICS INC
INTEGRATED DEVICE TECH INC
INTEGRATED SILICON SOLUTION
INTEL CORP
INTERSIL CORP -CL A
INTL RECTIFIER CORP
IPG PHOTONICS CORP
ISC8 INC
IXYS CORP
JABIL CIRCUIT INC
JDS UNIPHASE CORP
KEMET CORP
KIMBALL INTERNATIONAL -CL B
KOPIN CORP
LATTICE SEMICONDUCTOR CORP

2014 Industry Risk Premium Company List
Through December 2013

LGL GROUP INC
LINEAR TECHNOLOGY CORP
LOGIC DEVICES INC
LSI CORP
LSI INDUSTRIES INC
MACQUARIE INFRASTRUCT CO LLC
MATERION CORP
MAXIM INTEGRATED PRODUCTS
MAXLINEAR INC
METHODE ELECTRONICS INC
MICREL INC
MICROCHIP TECHNOLOGY INC
MICRON TECHNOLOGY INC
MICRONET ENERTEC TECH INC
MICROPAC INDUSTRIES INC
MICROSEMI CORP
MICROVISION INC
MICROWAVE FILTER CO INC
MONOLITHIC POWER SYSTEMS INC
MOOG INC -CL A
MOSYS INC
MULTI-FINELINE ELECTRON INC
NEAH POWER SYSTEMS INC
NORTECH SYSTEMS INC
NVE CORP
NVIDIA CORP
OCLARO INC
OMNIVISION TECHNOLOGIES INC
ON SEMICONDUCTOR CORP
ORBIT INTERNATIONAL CORP
OSI SYSTEMS INC
PARK ELECTROCHEMICAL CORP
PERFECTENERGY INTL LTD
PERICOM SEMICONDUCTOR CORP
PHOTRONICS INC
PIXELWORKS INC
PLANAR SYSTEMS INC
PLEXUS CORP
PLX TECHNOLOGY INC
PMC-SIERRA INC
POWER INTEGRATIONS INC
PROBE MANUFACTURING INC
PROPHOTONIX LTD
PULSE ELECTRONICS CORP
QLOGIC CORP
QUALCOMM INC

QUALSTAR CORP
QUICKLOGIC CORP
R F INDUSTRIES LTD
RAYTHEON CO
RF MICRO DEVICES INC
ROGERS CORP
RUBICON TECHNOLOGY INC
SANMINA CORP
SEMILEDS CORP
SEMTECH CORP
SEVCON INC
SIGMA DESIGNS INC
SIGMATRON INTERNATIONAL INC
SILICON IMAGE INC
SILICON LABORATORIES INC
SKYWORKS SOLUTIONS INC
SMTC CORP
SOLAR ENERTECH CORP
SOLITRON DEVICES INC
SPARTON CORP
SPIRE CORP
STANDEX INTERNATIONAL CORP
STONERIDGE INC
STR HOLDINGS INC
SUNEDISON INC
SUNPOWER CORP
SUPERTEX INC
SYNAPTICS INC
TESSERA TECHNOLOGIES INC
TEXAS INSTRUMENTS INC
TOROTEL INC
TRANSWITCH CORP
TRIMBLE NAVIGATION LTD
TRIQUINT SEMICONDUCTOR INC
TRW AUTOMOTIVE HOLDINGS CORP
TTM TECHNOLOGIES INC
ULTRA CLEAN HOLDINGS INC
UNIVERSAL DISPLAY CORP
VIASYSTEMS GROUP INC
VICOR CORP
VIDEO DISPLAY CORP
VISHAY INTERTECHNOLOGY INC
VISHAY PRECISION GROUP INC
VITESSE SEMICONDUCTOR CORP
VOXX INTERNATIONAL CORP
XILINX INC

SIC CODE 3672

API TECHNOLOGIES CORP
BENCHMARK ELECTRONICS INC
CIRTRAN CORP
COMPASS DIVERSIFIED HOLDINGS
ELECSYS CORP
IEC ELECTRONICS CORP
JABIL CIRCUIT INC
LSI INDUSTRIES INC
METHODE ELECTRONICS INC
MULTI-FINELINE ELECTRON INC
PARK ELECTROCHEMICAL CORP
PLEXUS CORP
PROBE MANUFACTURING INC
SANMINA CORP
SIGMATRON INTERNATIONAL INC
SMTC CORP
TTM TECHNOLOGIES INC
VIASYSTEMS GROUP INC

SIC CODE 3674

ADVANCED MICRO DEVICES
ADVANCED PHOTONIX INC -CL A
AEROFLEX HOLDING CORP
ALLIANCE FIBER OPTIC PRODUCT
ALTERA CORP
AMKOR TECHNOLOGY INC
ANADIGICS INC
ANALOG DEVICES
API TECHNOLOGIES CORP
APOLLO SOLAR ENERGY INC
APPLIED MICRO CIRCUITS CORP
ASCENT SOLAR TECHNOLOGIES
ATMEL CORP
AXT INC
BROADCOM CORP -CL A
CIRRUS LOGIC INC
CREE INC
CYPRESS SEMICONDUCTOR CORP
DIODES INC
DIONICS INC
EMCORE CORP
ENTROPIC COMMUNICATIONS INC
EVOLUCIA INC
EXAR CORP
FAIRCHILD SEMICONDUCTOR INTL

**2014 Industry Risk Premium Company List
Through December 2013**

FIRST SOLAR INC
GIGOPTIX INC
GSI TECHNOLOGY INC
GT ADVANCED TECHNOLOGIES INC
HEI INC
HITTITE MICROWAVE CORP
II-VI INC
IKANOS COMMUNICATIONS INC
INPHI CORP
INTEGRATED DEVICE TECH INC
INTEGRATED SILICON SOLUTION
INTEL CORP
INTERSIL CORP -CL A
INTL RECTIFIER CORP
IPG PHOTONICS CORP
ISC8 INC
IXYS CORP
JDS UNIPHASE CORP
KOPIN CORP
LATTICE SEMICONDUCTOR CORP
LINEAR TECHNOLOGY CORP
LOGIC DEVICES INC
LSI CORP
LSI INDUSTRIES INC
MACQUARIE INFRASTRUCT CO LLC
MATERION CORP
MAXIM INTEGRATED PRODUCTS
MAXLINEAR INC
MICREL INC
MICROCHIP TECHNOLOGY INC
MICRON TECHNOLOGY INC
MICROPAC INDUSTRIES INC
MICROSEMI CORP
MONOLITHIC POWER SYSTEMS INC
MOSYS INC
NEAH POWER SYSTEMS INC
NVE CORP
NVIDIA CORP
OCLARO INC
OMNIVISION TECHNOLOGIES INC
ON SEMICONDUCTOR CORP
OSI SYSTEMS INC
PERFECTENERGY INTL LTD
PERICOM SEMICONDUCTOR CORP
PHOTRONICS INC
PIXELWORKS INC

PLX TECHNOLOGY INC
PMC-SIERRA INC
POWER INTEGRATIONS INC
PROPHOTONIX LTD
QLOGIC CORP
QUALCOMM INC
QUICKLOGIC CORP
RF MICRO DEVICES INC
RUBICON TECHNOLOGY INC
SEMILEDS CORP
SEMTECH CORP
SIGMA DESIGNS INC
SILICON IMAGE INC
SILICON LABORATORIES INC
SKYWORKS SOLUTIONS INC
SOLAR ENERTECH CORP
SOLITRON DEVICES INC
SPIRE CORP
STR HOLDINGS INC
SUNEDISON INC
SUNPOWER CORP
SUPERTEX INC
TESSERA TECHNOLOGIES INC
TEXAS INSTRUMENTS INC
TRANSWITCH CORP
TRIMBLE NAVIGATION LTD
TRIQUINT SEMICONDUCTOR INC
TRW AUTOMOTIVE HOLDINGS CORP
ULTRA CLEAN HOLDINGS INC
UNIVERSAL DISPLAY CORP
VICOR CORP
VISHAY INTERTECHNOLOGY INC
VISHAY PRECISION GROUP INC
VITESSE SEMICONDUCTOR CORP
XILINX INC

SIC CODE 3679

ADVANCED ENERGY INDS INC
COMARCO INC
CONOLOG CORP
CORNING INC
CTS CORP
DIGIMARC CORP
DIGITAL POWER CORP
EMAGIN CORP
ESPEY MFG & ELECTRONICS CORP

GIGA-TRONICS INC
HEICO CORP
HOKU CORP
HUTCHINSON TECHNOLOGY INC
INRAD OPTICS INC
KIMBALL INTERNATIONAL -CL B
LGL GROUP INC
MICRONET ENERTECH TECH INC
MICROVISION INC
MICROWAVE FILTER CO INC
MOOG INC -CL A
NORTECH SYSTEMS INC
ORBIT INTERNATIONAL CORP
PLANAR SYSTEMS INC
PULSE ELECTRONICS CORP
QUALSTAR CORP
RAYTHEON CO
ROGERS CORP
SPARTON CORP
STONERIDGE INC
SYNAPTICS INC
VICOR CORP
VOXX INTERNATIONAL CORP

SIC CODE 369

ADVANCED BATTERY TECH INC
ALTAIR NANOTECHNOLOGIES INC
APPLIED ENERGETICS INC
AROTECH CORP
AXION POWER INTL INC
CHINA BAK BATTERY INC
ELECTRO SCIENTIFIC INDS INC
EMERSON ELECTRIC CO
ENERGIZER HOLDINGS INC
ENERSYS INC
EVANS & SUTHERLAND CMP CORP
EXIDE TECHNOLOGIES
FUELCELL ENERGY INC
GREATBATCH INC
HARBINGER GROUP INC
HIGHPOWER INTERNATIONAL INC
IMATION CORP
JOHNSON CONTROLS INC
JOHNSON OUTDOORS INC -CL A
MOTORCAR PARTS OF AMER INC
NEW ENERGY SYSTEMS GROUP

**2014 Industry Risk Premium Company List
Through December 2013**

NEWPORT CORP
OM GROUP INC
REMY INTERNATIONAL INC
ROFIN SINAR TECHNOLOGIES INC
SONO-TEK CORP
STANDARD MOTOR PRODS
TNR TECHNICAL INC
ULTRALIFE CORP
VALENCE TECHNOLOGY INC
ZBB ENERGY CORP

BRUNSWICK CORP
BUTLER NATIONAL CORP
CARLISLE COS INC
CHINA AUTOMOTIVE SYSTEMS INC
CLARCOR INC
CLEAN DIESEL TECHNOLOGIES
COMMERCIAL VEHICLE GROUP INC
COMPASS DIVERSIFIED HOLDINGS
COMPX INTERNATIONAL INC
CONRAD INDUSTRIES INC
CON-WAY INC
COOPER-STANDARD HOLDINGS INC

KREISLER MANUFACTURING CORP
LMI AEROSPACE INC
LOCKHEED MARTIN CORP
LYDALL INC
MARINE PRODUCTS CORP
MERITOR INC
MILLER INDUSTRIES INC/TN
MIRENCO INC
MODINE MANUFACTURING CO
MOOG INC -CL A
MOTORCAR PARTS OF AMER INC
NAVISTAR INTERNATIONAL CORP

SIC CODE 3691

ADVANCED BATTERY TECH INC
ALTAIR NANOTECHNOLOGIES INC
AROTECH CORP
AXION POWER INTL INC
CHINA BAK BATTERY INC
ENERSYS INC
EXIDE TECHNOLOGIES
GREATBATCH INC
HIGHPOWER INTERNATIONAL INC
JOHNSON CONTROLS INC
NEW ENERGY SYSTEMS GROUP
OM GROUP INC
TNR TECHNICAL INC
VALENCE TECHNOLOGY INC

CPI AEROSTRUCTURES INC
CRANE CO
CUMMINS INC
CURTISS-WRIGHT CORP
DANA HOLDING CORP
DORMAN PRODUCTS INC
DREW INDUSTRIES INC
DUCOMMUN INC
DYNAMIC MATERIALS CORP
ENOVA SYSTEMS INC
FEDERAL SIGNAL CORP
FEDERAL-MOGUL CORP
FIDELITY NATIONAL FINANCIAL
FORD MOTOR CO
FREIGHTCAR AMERICA INC
FUEL SYSTEMS SOLUTIONS INC

NORTHROP GRUMMAN CORP
OAKRIDGE HOLDINGS INC
ORBITAL SCIENCES CORP
OSHKOSH CORP
PACCAR INC
POLARIS INDUSTRIES INC
POWIN CORP
PRECISION CASTPARTS CORP
QUANTUM FUEL SYS TECH WORLDW
RAYTHEON CO
ROCKWELL COLLINS INC
SIFCO INDUSTRIES
SKYLINE CORP
SORL AUTO PARTS INC
SPARTAN MOTORS INC
SPIRIT AEROSYSTEMS HOLDINGS

SIC CODE 37

ACCURIDE CORP
ACTUANT CORP -CL A
ADVANCED BATTERY TECH INC
AEROVIRONMENT INC
AIR METHODS CORP
AIR T INC
AIR TRANSPORT SERVICES GROUP
ALLIANT TECHSYSTEMS INC
AMERICAN AXLE & MFG HOLDINGS
AMERICAN DEFENSE SYSTEMS INC
AMERICAN RAILCAR INDS INC
ARCTIC CAT INC
ASTRONICS CORP
ASTROTECH CORP
AUTOLIV INC
BARNES GROUP INC
BOEING CO
BORGWARNER INC

GENCORP INC
GENERAL DYNAMICS CORP
GENERAL ELECTRIC CO
GENTEX CORP
GENTHERM INC
GRACO INC
GREENBRIER COMPANIES INC
HARLEY-DAVIDSON INC
HEICO CORP
HEXCEL CORP
HONEYWELL INTERNATIONAL INC
ICAHN ENTERPRISES LP
ILLINOIS TOOL WORKS
ITT CORP
JOHNSON CONTROLS INC
JOHNSON OUTDOORS INC -CL A
KAMAN CORP
KANDI TECHNOLOGIES GROUP

STRATTEC SECURITY CORP
SUPERIOR INDUSTRIES INTL
SUPREME INDUSTRIES INC
T J T INC
TENNECO INC
TESLA MOTORS INC
TEXTRON INC
THOR INDUSTRIES INC
TOWER INTERNATIONAL INC
TRANSDIGM GROUP INC
TRIMAS CORP
TRINITY INDUSTRIES
TRIUMPH GROUP INC
TRW AUTOMOTIVE HOLDINGS CORP
UNITED TECHNOLOGIES CORP
VOXX INTERNATIONAL CORP
WABASH NATIONAL CORP
WABCO HOLDINGS INC

2014 Industry Risk Premium Company List
Through December 2013

WABTEC CORP
WINNEBAGO INDUSTRIES
WORLD SURVEILLANCE GROUP INC
ZAP

OSHKOSH CORP
PACCAR INC
POWIN CORP
QUANTUM FUEL SYS TECH WORLDW
SORL AUTO PARTS INC
SPARTAN MOTORS INC
STRATTEC SECURITY CORP
SUPERIOR INDUSTRIES INTL
SUPREME INDUSTRIES INC
T J T INC
TENNECO INC
TESLA MOTORS INC
TEXTRON INC
THOR INDUSTRIES INC
TOWER INTERNATIONAL INC
TRANSDIGM GROUP INC
TRW AUTOMOTIVE HOLDINGS CORP
VOXX INTERNATIONAL CORP
WABASH NATIONAL CORP
WABCO HOLDINGS INC
WINNEBAGO INDUSTRIES
ZAP

CLARCOR INC
CLEAN DIESEL TECHNOLOGIES
COMMERCIAL VEHICLE GROUP INC
COMPASS DIVERSIFIED HOLDINGS
COOPER-STANDARD HOLDINGS INC
CUMMINS INC
DANA HOLDING CORP
DORMAN PRODUCTS INC
ENOVA SYSTEMS INC
FEDERAL-MOGUL CORP
FIDELITY NATIONAL FINANCIAL
FUEL SYSTEMS SOLUTIONS INC
GENTEX CORP
GENTHERM INC
GRACO INC
HONEYWELL INTERNATIONAL INC
ICAHN ENTERPRISES LP
ILLINOIS TOOL WORKS
ITT CORP
JOHNSON CONTROLS INC
LYDALL INC
MERITOR INC
MIRENCO INC

SIC CODE 371

ACCURIDE CORP
ACTUANT CORP -CL A
ADVANCED BATTERY TECH INC
AMERICAN AXLE & MFG HOLDINGS
ARCTIC CAT INC
AUTOLIV INC
BORGWARNER INC
CARLISLE COS INC
CHINA AUTOMOTIVE SYSTEMS INC
CLARCOR INC
CLEAN DIESEL TECHNOLOGIES
COMMERCIAL VEHICLE GROUP INC
COMPASS DIVERSIFIED HOLDINGS
CON-WAY INC
COOPER-STANDARD HOLDINGS INC
CUMMINS INC
DANA HOLDING CORP
DORMAN PRODUCTS INC
DREW INDUSTRIES INC
ENOVA SYSTEMS INC
FEDERAL SIGNAL CORP
FEDERAL-MOGUL CORP
FIDELITY NATIONAL FINANCIAL
FORD MOTOR CO
FUEL SYSTEMS SOLUTIONS INC
GENTEX CORP
GENTHERM INC
GRACO INC
HONEYWELL INTERNATIONAL INC
ICAHN ENTERPRISES LP
ILLINOIS TOOL WORKS
ITT CORP
JOHNSON CONTROLS INC
LYDALL INC
MERITOR INC
MILLER INDUSTRIES INC/TN
MIRENCO INC
MODINE MANUFACTURING CO
MOTORCAR PARTS OF AMER INC
NAVISTAR INTERNATIONAL CORP

SIC CODE 3711

ADVANCED BATTERY TECH INC
CARLISLE COS INC
DREW INDUSTRIES INC
FEDERAL SIGNAL CORP
FORD MOTOR CO
NAVISTAR INTERNATIONAL CORP
OSHKOSH CORP
PACCAR INC
SPARTAN MOTORS INC
TESLA MOTORS INC
TOWER INTERNATIONAL INC
ZAP

SIC CODE 3714

ACCURIDE CORP
ACTUANT CORP -CL A
AMERICAN AXLE & MFG HOLDINGS
ARCTIC CAT INC
AUTOLIV INC
BORGWARNER INC
CARLISLE COS INC
CHINA AUTOMOTIVE SYSTEMS INC

MODINE MANUFACTURING CO
MOTORCAR PARTS OF AMER INC
NAVISTAR INTERNATIONAL CORP
POWIN CORP
QUANTUM FUEL SYS TECH WORLDW
SORL AUTO PARTS INC
STRATTEC SECURITY CORP
SUPERIOR INDUSTRIES INTL
T J T INC
TENNECO INC
TEXTRON INC
TRANSDIGM GROUP INC
TRW AUTOMOTIVE HOLDINGS CORP
VOXX INTERNATIONAL CORP
WABCO HOLDINGS INC

2014 Industry Risk Premium Company List
Through December 2013

SIC CODE 372

AEROVIRONMENT INC
AIR METHODS CORP
AIR T INC
AIR TRANSPORT SERVICES GROUP
ASTRONICS CORP
BARNES GROUP INC
BOEING CO
BUTLER NATIONAL CORP
CPI AEROSTRUCTURES INC
CRANE CO
CURTISS-WRIGHT CORP
DUCOMMUN INC
DYNAMIC MATERIALS CORP
GENERAL DYNAMICS CORP
GENERAL ELECTRIC CO
HEICO CORP
HEXCEL CORP
HONEYWELL INTERNATIONAL INC
KAMAN CORP
KREISLER MANUFACTURING CORP
LMI AEROSPACE INC
LOCKHEED MARTIN CORP
MOOG INC -CL A
NORTHROP GRUMMAN CORP
OAKRIDGE HOLDINGS INC
PRECISION CASTPARTS CORP
RAYTHEON CO
ROCKWELL COLLINS INC
SIFCO INDUSTRIES
SPIRIT AEROSYSTEMS HOLDINGS
TEXTRON INC
TRANSDIGM GROUP INC
TRIUMPH GROUP INC
UNITED TECHNOLOGIES CORP
WORLD SURVEILLANCE GROUP INC

SIC CODE 3728

AIR METHODS CORP
AIR T INC
ASTRONICS CORP
CPI AEROSTRUCTURES INC
CRANE CO
CURTISS-WRIGHT CORP
DUCOMMUN INC
DYNAMIC MATERIALS CORP

HEXCEL CORP
HONEYWELL INTERNATIONAL INC
KAMAN CORP
LMI AEROSPACE INC
MOOG INC -CL A
NORTHROP GRUMMAN CORP
OAKRIDGE HOLDINGS INC
PRECISION CASTPARTS CORP
RAYTHEON CO
ROCKWELL COLLINS INC
SPIRIT AEROSYSTEMS HOLDINGS
TRANSDIGM GROUP INC
TRIUMPH GROUP INC

SIC CODE 38

3M CO
ABAXIS INC
ABBOTT LABORATORIES
ABIOMED INC
ACCELPATH INC
ACCURAY INC
ACORN ENERGY INC
ADVANSOURCE BIOMATERIALS CP
AEHR TEST SYSTEMS
AETHLON MEDICAL INC
AETRIUM INC
AFFYMETRIX INC
AGILENT TECHNOLOGIES INC
ALIGN TECHNOLOGY INC
ALLERGAN INC
ALLIED HEALTHCARE PRODS INC
ALPHA PRO TECH LTD
ALPHATEC HOLDINGS INC
AMERICAN SCIENCE ENGINEERING
AMETEK INC
ANALOGIC CORP
ANGIODYNAMICS INC
ANTARES PHARMA INC
ARADIGM CORP
ARRHYTHMIA RESEARCH TECH
ARTHROCARE CORP
ASTRO-MED INC
ATRICURE INC
ATRION CORP
AVID TECHNOLOGY INC
BADGER METER INC

BALL CORP
BALLANTYNE STRONG INC
BARD (C.R.) INC
BAXANO SURGICAL INC
BAXTER INTERNATIONAL INC
BECTON DICKINSON & CO
BIOANALYTICAL SYSTEMS INC
BIOJECT MEDICAL TECHNOLOGIES
BIO-KEY INTERNATIONAL INC
BIOLASE INC
BIO-RAD LABORATORIES INC
BOLT TECHNOLOGY CORP
BOSTON SCIENTIFIC CORP
BOVIE MEDICAL CORP
BROOKS AUTOMATION INC
BRUKER CORP
BSD MEDICAL CORP/DE
CAMBRIDGE HEART INC
CANTEL MEDICAL CORP
CARDICA INC
CARDINAL HEALTH INC
CARDIOVASCULAR SYSTEMS INC
CAREFUSION CORP
CAS MEDICAL SYSTEMS INC
CEPHEID INC
CHART INDUSTRIES INC
CINTAS CORP
CLEARFIELD INC
COGNEX CORP
COHERENT INC
COHU INC
COMPASS DIVERSIFIED HOLDINGS
CONMED CORP
COOPER COMPANIES INC
CORNING INC
COSTA INC -CL A
CRANE CO
CRYOLIFE INC
CUBIC CORP
CUTERA INC
CYBERONICS INC
CYBEROPTICS CORP
CYNOSURE INC
DANAHER CORP
DATA I/O CORP
DELCATH SYSTEMS INC

2014 Industry Risk Premium Company List
Through December 2013

DENTSPLY INTERNATL INC	ILLUMINA INC	MIKROS SYSTEMS CORP
DEXCOM INC	IMAGE SENSING SYSTEMS INC	MINE SAFETY APPLIANCES CO
DIGIRAD CORP	IMAGING DIAGNOSTIC SYSTEMS	MISONIX INC
DOMTAR CORP	IMPLANT SCIENCES CORP	MITCHAM INDUSTRIES INC
DYNASIL CORP OF AMERICA	INOVIO PHARMACEUTICALS INC	MKS INSTRUMENTS INC
DYNATRONICS CORP	INSULET CORP	MOCON INC
EDWARDS LIFESCIENCES CORP	INTEGRA LIFESCIENCES HLDGS	MOOG INC -CL A
ELECTROMED INC	INTEGRAL VISION INC	MOVADO GROUP INC
ELECTRO-SENSORS INC	INTEST CORP	MTS SYSTEMS CORP
ELXSI CORP	INTEVAC INC	NANOMETRICS INC
EMERSON ELECTRIC CO	INTRICON CORP	NATUS MEDICAL INC
ENCISION INC	INTUITIVE SURGICAL INC	NEPHROS INC
ENDO HEALTH SOLUTIONS INC	INVACARE CORP	NEUROMETRIX INC
ENDOLOGIX INC	ION GEOPHYSICAL CORP	NEWCARDIO INC
ENTEROMEDICS INC	IRIDEX CORP	NEWELL RUBBERMAID INC
ESCO TECHNOLOGIES INC	ISECURETRAC CORP	NEWPORT CORP
ESTERLINE TECHNOLOGIES CORP	ISORAY INC	NMI HEALTH INC
EXACTECH INC	ITRON INC	NON INVASIVE MONITOR
FARO TECHNOLOGIES INC	ITT CORP	NORTEK INC
FEI CO	IXIA	NORTHROP GRUMMAN CORP
FIRSTIME DESIGN LTD	JOHNSON & JOHNSON	NUVASIVE INC
FLIR SYSTEMS INC	JOHNSON CONTROLS INC	NXSTAGE MEDICAL INC
FONAR CORP	KEWAUNEE SCIENTIFIC CORP	ONCOLOGIX TECH INC
FORMFACTOR INC	KLA-TENCOR CORP	OPT-SCIENCES CORP
FOSSIL GROUP INC	KVH INDUSTRIES INC	ORBIT INTERNATIONAL CORP
FREQUENCY ELECTRONICS INC	L-3 COMMUNICATIONS HLDGS INC	ORBIT/FR INC
GENERAL ELECTRIC CO	LAKELAND INDUSTRIES INC	OSI SYSTEMS INC
GENMARK DIAGNOSTICS INC	LANDAUER INC	PACIFIC BIOSCIENCES OF CALIF
GEOSPACE TECHNOLOGIES CORP	LEMAITRE VASCULAR INC	PALL CORP
GIGA-TRONICS INC	LIGHTPATH TECHNOLOGIES INC	PARADIGM MEDICAL INDS INC
GRIFFON CORP	LORILLARD INC	PC GROUP INC
HAEMONETICS CORP	LTX-CREDENCE CORP	PERCEPTRON INC
HANGER INC	LUMINEX CORP	PERKINELMER INC
HANSEN MEDICAL INC	MASIMO CORP	POSITRON CORP
HARVARD BIOSCIENCE INC	MEASUREMENT SPECIALTIES INC	POWERSECURE INTL INC
HELICOS BIOSCIENCES CORP	MECHANICAL TECHNOLOGY INC	PRO-DEX INC/CO
HILL-ROM HOLDINGS INC	MEDICAL ACTION INDUSTRIES	RAVEN INDUSTRIES INC
HOLOGIC INC	MEDIZONE INTL INC	RAYTHEON CO
HONEYWELL INTERNATIONAL INC	MEDTRONIC INC	REALD INC
HURCO COMPANIES INC	MELA SCIENCES INC	REFLECT SCIENTIFIC INC
HYDROMER INC	MERIT MEDICAL SYSTEMS INC	REPRO MEDSYSTEMS INC
I D SYSTEMS INC	MESA LABORATORIES INC	RESMED INC
ICAD INC	METTLER-TOLEDO INTL INC	RETRACTABLE TECHNOLOGIES INC
ICU MEDICAL INC	MFRI INC	ROCKWOOD HOLDINGS INC
IDEX CORP	MGC DIAGNOSTICS CORP	ROPER INDUSTRIES INC/DE
II-VI INC	MICRONET ENERTEC TECH INC	RTI SURGICAL INC

**2014 Industry Risk Premium Company List
Through December 2013**

RUDOLPH TECHNOLOGIES INC
SCHMITT INDUSTRIES INC/OR
SEQUENOM INC
SIERRA MONITOR CORP
SIGNATURE EYEWEAR INC
SIRONA DENTAL SYSTEMS INC
SOLTA MEDICAL INC
SPAN-AMERICA MEDICAL SYS INC
SPARTON CORP
SPECIAL DIVERSIFIED OPPTS INC
SPECTRANETICS CORP
SPECTRASCIENCE INC
SPIRE CORP
SPY INC
ST JUDE MEDICAL INC
STAAR SURGICAL CO
STEREOTAXIS INC
STERIS CORP
STRYKER CORP
SUNRISE TELECOM INC
SUTRON CORP
SYMMETRY MEDICAL INC
SYNERGETICS USA INC
TEARLAB CORP
TELEDYNE TECHNOLOGIES INC
TELEFLEX INC
TEL-INSTRUMENT ELECTRONICS
TELKONET INC
TERADYNE INC
THERMO FISHER SCIENTIFIC INC
THERMOGENESIS CORP
THORATEC CORP
TRANSGENOMIC INC
TRIMBLE NAVIGATION LTD
TRIMEDYNE INC
UNILENS VISION INC
UNILIFE CORP
UNIVERSAL DETECTION TECHNOL
UROLOGIX INC
UROPLASTY INC
UTAH MEDICAL PRODUCTS INC
VARIAN MEDICAL SYSTEMS INC
VASCULAR SOLUTIONS INC
VASOMEDICAL INC
VISION-SCIENCES INC
VOLCANO CORP

WATERS CORP
WEST PHARMACEUTICAL SVSC INC
WINLAND ELECTRONICS INC
WIRELESS TELECOM GROUP INC
WRIGHT MEDICAL GROUP INC
ZIMMER HOLDINGS INC
ZYGO CORP
ZYNEX INC

SIC CODE 381

ACORN ENERGY INC
ANALOGIC CORP
BALL CORP
BOLT TECHNOLOGY CORP
CUBIC CORP
FLIR SYSTEMS INC
GRIFFON CORP
I D SYSTEMS INC
IMAGE SENSING SYSTEMS INC
ISECURETRAC CORP
ITT CORP
KVH INDUSTRIES INC
L-3 COMMUNICATIONS HLDGS INC
MICRONET ENERTEC TECH INC
NORTHROP GRUMMAN CORP
ORBIT INTERNATIONAL CORP
RAYTHEON CO
TELEDYNE TECHNOLOGIES INC

SIC CODE 382

ACORN ENERGY INC
AEHR TEST SYSTEMS
AETRIUM INC
AFFYMETRIX INC
AGILENT TECHNOLOGIES INC
AMETEK INC
ANALOGIC CORP
ASTRO-MED INC
BADGER METER INC
BECTON DICKINSON & CO
BIOANALYTICAL SYSTEMS INC
BIO-KEY INTERNATIONAL INC
BIO-RAD LABORATORIES INC
BOLT TECHNOLOGY CORP
BROOKS AUTOMATION INC
BRUKER CORP

CEPHEID INC
CLEARFIELD INC
COGNEX CORP
COHERENT INC
COHU INC
CORNING INC
CRANE CO
CYBEROPTICS CORP
DANAHER CORP
DATA I/O CORP
DYNASIL CORP OF AMERICA
ELECTRO-SENSORS INC
ELXSI CORP
EMERSON ELECTRIC CO
ESCO TECHNOLOGIES INC
ESTERLINE TECHNOLOGIES CORP
FARO TECHNOLOGIES INC
FEI CO
FLIR SYSTEMS INC
FORMFACTOR INC
FREQUENCY ELECTRONICS INC
GEOSPACE TECHNOLOGIES CORP
GIGA-TRONICS INC
HARVARD BIOSCIENCE INC
HELICOS BIOSCIENCES CORP
HONEYWELL INTERNATIONAL INC
HURCO COMPANIES INC
IDEX CORP
II-VI INC
ILLUMINA INC
IMPLANT SCIENCES CORP
INTEGRAL VISION INC
INTEST CORP
INTEVAC INC
ION GEOPHYSICAL CORP
ITRON INC
IXIA
JOHNSON CONTROLS INC
KEWAUNEE SCIENTIFIC CORP
KLA-TENCOR CORP
LIGHTPATH TECHNOLOGIES INC
LTX-CREDENCE CORP
LUMINEX CORP
MEASUREMENT SPECIALTIES INC
MECHANICAL TECHNOLOGY INC
MESA LABORATORIES INC

**2014 Industry Risk Premium Company List
Through December 2013**

METTLER-TOLEDO INTL INC
MFRI INC
MIKROS SYSTEMS CORP
MITCHAM INDUSTRIES INC
MKS INSTRUMENTS INC
MOCON INC
MTS SYSTEMS CORP
NANOMETRICS INC
NEWPORT CORP
NORTEK INC
OPT-SCIENCES CORP
ORBIT/FR INC
PACIFIC BIOSCIENCES OF CALIF
PERCEPTRON INC
PERKINELMER INC
POWERSECURE INTL INC
RAVEN INDUSTRIES INC
ROPER INDUSTRIES INC/DE
RUDOLPH TECHNOLOGIES INC
SCHMITT INDUSTRIES INC/OR
SEQUENOM INC
SIERRA MONITOR CORP
SPECIAL DIVERSIFIED OPPS INC
SUNRISE TELECOM INC
SUTRON CORP
TEL-INSTRUMENT ELECTRONICS
TELKONET INC
TERADYNE INC
THERMO FISHER SCIENTIFIC INC
THERMOGENESIS CORP
TRANSGENOMIC INC
TRIMBLE NAVIGATION LTD
UNIVERSAL DETECTION TECHNOL
VISION-SCIENCES INC
VOLCANO CORP
WATERS CORP
WINLAND ELECTRONICS INC
WIRELESS TELECOM GROUP INC
ZYGO CORP

SIC CODE 3823

AMETEK INC
BIOANALYTICAL SYSTEMS INC
COGNEX CORP
CRANE CO
DANAHER CORP

EMERSON ELECTRIC CO
ESTERLINE TECHNOLOGIES CORP
FLIR SYSTEMS INC
HURCO COMPANIES INC
MESA LABORATORIES INC
MKS INSTRUMENTS INC
MTS SYSTEMS CORP
ROPER INDUSTRIES INC/DE
RUDOLPH TECHNOLOGIES INC
SCHMITT INDUSTRIES INC/OR
TELKONET INC
UNIVERSAL DETECTION TECHNOL

SIC CODE 3825

ACORN ENERGY INC
AEHR TEST SYSTEMS
AETRIUM INC
AGILENT TECHNOLOGIES INC
ANALOGIC CORP
COHU INC
DATA I/O CORP
ESCO TECHNOLOGIES INC
FORMFACTOR INC
FREQUENCY ELECTRONICS INC
GIGA-TRONICS INC
INTEST CORP
ITRON INC
IXIA
LTX-CREDENCE CORP
ORBIT/FR INC
SUNRISE TELECOM INC
TEL-INSTRUMENT ELECTRONICS
TERADYNE INC
WIRELESS TELECOM GROUP INC

SIC CODE 3826

AFFYMETRIX INC
AGILENT TECHNOLOGIES INC
BECTON DICKINSON & CO
BIO-RAD LABORATORIES INC
BROOKS AUTOMATION INC
BRUKER CORP
CEPHEID INC
COHERENT INC
CORNING INC
FEI CO

HARVARD BIOSCIENCE INC
HELICOS BIOSCIENCES CORP
ILLUMINA INC
METTLER-TOLEDO INTL INC
PACIFIC BIOSCIENCES OF CALIF
PERKINELMER INC
SEQUENOM INC
THERMO FISHER SCIENTIFIC INC
TRANSGENOMIC INC
VOLCANO CORP
WATERS CORP

SIC CODE 3827

CLEARFIELD INC
CYBEROPTICS CORP
DYNASIL CORP OF AMERICA
II-VI INC
INTEGRAL VISION INC
KLA-TENCOR CORP
LIGHTPATH TECHNOLOGIES INC
OPT-SCIENCES CORP
PERCEPTRON INC
VISION-SCIENCES INC
ZYGO CORP

SIC CODE 3829

ASTRO-MED INC
BIO-KEY INTERNATIONAL INC
BOLT TECHNOLOGY CORP
COHU INC
DANAHER CORP
ELXSI CORP
FARO TECHNOLOGIES INC
GEOSPACE TECHNOLOGIES CORP
IMPLANT SCIENCES CORP
INTEVAC INC
ION GEOPHYSICAL CORP
LUMINEX CORP
MEASUREMENT SPECIALTIES INC
MECHANICAL TECHNOLOGY INC
MFRI INC
MIKROS SYSTEMS CORP
MITCHAM INDUSTRIES INC
MOCON INC
MTS SYSTEMS CORP
NANOMETRICS INC

2014 Industry Risk Premium Company List
Through December 2013

NORTEK INC
SIERRA MONITOR CORP
SPECIAL DIVERSIFIED OPPI INC
SUTRON CORP
TRIMBLE NAVIGATION LTD
WINLAND ELECTRONICS INC

CHART INDUSTRIES INC
CINTAS CORP
COMPASS DIVERSIFIED HOLDINGS
CONMED CORP
COOPER COMPANIES INC
CRYOLIFE INC
CUTERA INC

LANDAUER INC
LEMAITRE VASCULAR INC
LORILLARD INC
MASIMO CORP
MEDICAL ACTION INDUSTRIES
MEDIZONE INTL INC
MEDTRONIC INC

SIC CODE 384

3M CO
ABAXIS INC
ABBOTT LABORATORIES
ABIOMED INC
ACCELPATH INC
ACCURAY INC
ADVANSOURCE BIOMATERIALS CP
AETHLON MEDICAL INC
ALIGN TECHNOLOGY INC
ALLERGAN INC
ALLIED HEALTHCARE PRODS INC
ALPHA PRO TECH LTD
ALPHATEC HOLDINGS INC
AMERICAN SCIENCE ENGINEERING
ANALOGIC CORP
ANGIODYNAMICS INC
ANTARES PHARMA INC
ARADIGM CORP
ARRHYTHMIA RESEARCH TECH
ARTHROCARE CORP
ATRICURE INC
ATRION CORP
BARD (C.R.) INC
BAXANO SURGICAL INC
BAXTER INTERNATIONAL INC
BECTON DICKINSON & CO
BIOJECT MEDICAL TECHNOLOGIES
BIOLASE INC
BOSTON SCIENTIFIC CORP
BOVIE MEDICAL CORP
BSD MEDICAL CORP/DE
CAMBRIDGE HEART INC
CANTEL MEDICAL CORP
CARDICA INC
CARDINAL HEALTH INC
CARDIOVASCULAR SYSTEMS INC
CAREFUSION CORP
CAS MEDICAL SYSTEMS INC

CYBERONICS INC
CYNOSURE INC
DANAHER CORP
DELGATH SYSTEMS INC
DENTSPLY INTERNATL INC
DEXCOM INC
DIGIRAD CORP
DOMTAR CORP
DYNATRONICS CORP
EDWARDS LIFESCIENCES CORP
ELECTROMED INC
ENCISION INC
ENDO HEALTH SOLUTIONS INC
ENDOLOGIX INC
ENTEROMEDICS INC
EXACTECH INC
FONAR CORP
GENERAL ELECTRIC CO
GENMARK DIAGNOSTICS INC
HAEMONETICS CORP
HANGER INC
HANSEN MEDICAL INC
HARVARD BIOSCIENCE INC
HILL-ROM HOLDINGS INC
HOLOGIC INC
HYDROMER INC
ICAD INC
ICU MEDICAL INC
IMAGING DIAGNOSTIC SYSTEMS
INOVIO PHARMACEUTICALS INC
INSULET CORP
INTEGRA LIFESCIENCES HLDGS
INTRICON CORP
INTUITIVE SURGICAL INC
INVACARE CORP
IRIDEX CORP
ISORAY INC
JOHNSON & JOHNSON
LAKELAND INDUSTRIES INC

MELA SCIENCES INC
MERIT MEDICAL SYSTEMS INC
MESA LABORATORIES INC
MGC DIAGNOSTICS CORP
MINE SAFETY APPLIANCES CO
MISONIX INC
MOOG INC -CL A
NATUS MEDICAL INC
NEPHROS INC
NEUROMETRIX INC
NEWCARDIO INC
NEWELL RUBBERMAID INC
NMI HEALTH INC
NON INVASIVE MONITOR
NUVASIVE INC
NXSTAGE MEDICAL INC
ONCOLOGIX TECH INC
OSI SYSTEMS INC
PALL CORP
PARADIGM MEDICAL INDS INC
PC GROUP INC
POSITRON CORP
PRO-DEX INC/CO
REFLECT SCIENTIFIC INC
REPRO MEDSYSTEMS INC
RESMED INC
RETRACTABLE TECHNOLOGIES INC
ROCKWOOD HOLDINGS INC
ROPER INDUSTRIES INC/DE
RTI SURGICAL INC
SIRONA DENTAL SYSTEMS INC
SOLTA MEDICAL INC
SPAN-AMERICA MEDICAL SYS INC
SPARTON CORP
SPECTRANETICS CORP
SPECTRASCIENCE INC
SPIRE CORP
ST JUDE MEDICAL INC
STEREOTAXIS INC

**2014 Industry Risk Premium Company List
Through December 2013**

STERIS CORP
STRYKER CORP
SYMMETRY MEDICAL INC
SYNERGETICS USA INC
TEARLAB CORP
TELEFLEX INC
THERMO FISHER SCIENTIFIC INC
THORATEC CORP
TRIMEDYNE INC
UNILIFE CORP
UROLOGIX INC
UROPLASTY INC
UTAH MEDICAL PRODUCTS INC
VARIAN MEDICAL SYSTEMS INC
VASCULAR SOLUTIONS INC
VASOMEDICAL INC
VISION-SCIENCES INC
VOLCANO CORP
WEST PHARMACEUTICAL SVSC INC
WRIGHT MEDICAL GROUP INC
ZIMMER HOLDINGS INC
ZYNEX INC

ENDOLOGIX INC
EXACTECH INC
HAEMONETICS CORP
HARVARD BIOSCIENCE INC
HYDROMER INC
ICU MEDICAL INC
INTEGRA LIFESCIENCES HLDGS
LEMAITRE VASCULAR INC
MEDTRONIC INC
MELA SCIENCES INC
MERIT MEDICAL SYSTEMS INC
MESA LABORATORIES INC
MISONIX INC
MOOG INC -CL A
NEPHROS INC
NEUROMETRIX INC
NUVASIVE INC
NXSTAGE MEDICAL INC
PALL CORP
REPRO MEDSYSTEMS INC
RETRACTABLE TECHNOLOGIES INC
SPIRE CORP
STRYKER CORP
SYMMETRY MEDICAL INC
SYNERGETICS USA INC
TELEFLEX INC
THERMO FISHER SCIENTIFIC INC
UNILIFE CORP
VASCULAR SOLUTIONS INC

INTEGRA LIFESCIENCES HLDGS
INTRICON CORP
INVACARE CORP
JOHNSON & JOHNSON
LAKELAND INDUSTRIES INC
LORILLARD INC
MEDICAL ACTION INDUSTRIES
MEDIZONE INTL INC
MINE SAFETY APPLIANCES CO
NEWELL RUBBERMAID INC
NMI HEALTH INC
PC GROUP INC
REFLECT SCIENTIFIC INC
ROCKWOOD HOLDINGS INC
RTI SURGICAL INC
SPAN-AMERICA MEDICAL SYS INC
STERIS CORP
STRYKER CORP
SYMMETRY MEDICAL INC
UROPLASTY INC
WEST PHARMACEUTICAL SVSC INC
WRIGHT MEDICAL GROUP INC
ZIMMER HOLDINGS INC

SIC CODE 3841

3M CO
ABIOMED INC
AETHLON MEDICAL INC
ANGIODYNAMICS INC
ANTARES PHARMA INC
ARADIGM CORP
ATRICURE INC
ATRION CORP
BARD (C.R.) INC
BAXANO SURGICAL INC
BAXTER INTERNATIONAL INC
BECTON DICKINSON & CO
BIOJECT MEDICAL TECHNOLOGIES
BOSTON SCIENTIFIC CORP
CARDICA INC
CARDINAL HEALTH INC
CARDIOVASCULAR SYSTEMS INC
CAREFUSION CORP
COMPASS DIVERSIFIED HOLDINGS
CONMED CORP
DELCATH SYSTEMS INC
ENDO HEALTH SOLUTIONS INC

SIC CODE 3842

ABBOTT LABORATORIES
ADVANSOURCE BIOMATERIALS CP
ALLERGAN INC
ALLIED HEALTHCARE PRODS INC
ALPHA PRO TECH LTD
ALPHATEC HOLDINGS INC
CAREFUSION CORP
CHART INDUSTRIES INC
CINTAS CORP
CRYOLIFE INC
DOMTAR CORP
EDWARDS LIFESCIENCES CORP
EXACTECH INC
HANGER INC
HILL-ROM HOLDINGS INC

SIC CODE 3845

ABAXIS INC
ACCELPATH INC
ACCURAY INC
ALIGN TECHNOLOGY INC
ANALOGIC CORP
ARRHYTHMIA RESEARCH TECH
ARTHROCARE CORP
BOVIE MEDICAL CORP
BSD MEDICAL CORP/DE
CAMBRIDGE HEART INC
CANTEL MEDICAL CORP
CAS MEDICAL SYSTEMS INC
CONMED CORP
COOPER COMPANIES INC
CUTERA INC
CYBERONICS INC
CYNOSURE INC
DANAHER CORP
DEXCOM INC
DIGIRAD CORP
DYNATRONICS CORP

2014 Industry Risk Premium Company List
Through December 2013

ELECTROMED INC
ENCISION INC
ENTEROMEDICS INC
FONAR CORP
GENERAL ELECTRIC CO
GENMARK DIAGNOSTICS INC
HANSEN MEDICAL INC
HOLOGIC INC
ICAD INC
IMAGING DIAGNOSTIC SYSTEMS
INOVIO PHARMACEUTICALS INC
INSULET CORP
INTUITIVE SURGICAL INC
IRIDEX CORP
LANDAUER INC
MASIMO CORP
MEDTRONIC INC
MGC DIAGNOSTICS CORP
NATUS MEDICAL INC
NEWCARDIO INC
NON INVASIVE MONITOR
NXSTAGE MEDICAL INC
ONCOLOGIX TECH INC
OSI SYSTEMS INC
PARADIGM MEDICAL INDS INC
POSITRON CORP
RESMED INC
ROPER INDUSTRIES INC/DE
SOLTA MEDICAL INC
SPARTON CORP
SPECTRANETICS CORP
SPECTRASCIENCE INC
ST JUDE MEDICAL INC
STEREOTAXIS INC
STRYKER CORP
TEARLAB CORP
THORATEC CORP
TRIMEDYNE INC
UROLOGIX INC
UTAH MEDICAL PRODUCTS INC
VARIAN MEDICAL SYSTEMS INC
VASOMEDICAL INC
VISION-SCIENCES INC
VOLCANO CORP
ZYNEX INC

SIC CODE 39

AEROGROW INTERNATIONAL INC
BALLY TECHNOLOGIES INC
BLACK DIAMOND INC
BLYTH INC
BOOMERANG SYSTEMS INC
BRADY CORP
BROWNIE'S MARINE GROUP INC
BRUNSWICK CORP
CALLAWAY GOLF CO
COMPASS DIVERSIFIED HOLDINGS
COSTA INC -CL A
CYALUME TECHNOLOGIES HLDGS
DAKTRONICS INC
ENTERTAINMENT GAMING ASIA
ESCALADE INC
GAMING PARTNERS INTL CORP
HASBRO INC
HILLENBRAND INC
INTL GAME TECHNOLOGY
IROBOT CORP
JAKKS PACIFIC INC
JOHNSON OUTDOORS INC -CL A
JONES GROUP INC
KID BRANDS INC
LEAPFROG ENTERPRISES INC
LEATT CORP
MATTEL INC
MATTHEWS INTL CORP -CL A
MICROSOFT CORP
MULTIMEDIA GAMES HOLDING CO
NAUTILUS INC
NEWELL RUBBERMAID INC
POKERTEK INC
POLYPORE INTERNATIONAL INC
POWIN CORP
SINCLAIR BROADCAST GP -CL A
SUMMER INFANT INC
TANDY BRANDS ACCESSORIES INC
TRANS-LUX CORP
TRIMAS CORP

SIC CODE 394

BLACK DIAMOND INC
BROWNIE'S MARINE GROUP INC
BRUNSWICK CORP

CALLAWAY GOLF CO
COMPASS DIVERSIFIED HOLDINGS
ESCALADE INC
GAMING PARTNERS INTL CORP
HASBRO INC
JAKKS PACIFIC INC
JOHNSON OUTDOORS INC -CL A
LEAPFROG ENTERPRISES INC
LEATT CORP
MATTEL INC
MICROSOFT CORP
NAUTILUS INC

SIC CODE 3999

AEROGROW INTERNATIONAL INC
BALLY TECHNOLOGIES INC
BLYTH INC
BOOMERANG SYSTEMS INC
CYALUME TECHNOLOGIES HLDGS
ENTERTAINMENT GAMING ASIA
INTL GAME TECHNOLOGY
IROBOT CORP
KID BRANDS INC
MATTHEWS INTL CORP -CL A
MULTIMEDIA GAMES HOLDING CO
POKERTEK INC
POLYPORE INTERNATIONAL INC
POWIN CORP
SUMMER INFANT INC
TANDY BRANDS ACCESSORIES INC

SIC CODE 40

ALLIANT ENERGY CORP
BERKSHIRE HATHAWAY
FREIGHTCAR AMERICA INC
GENESEE & WYOMING INC -CL A
KANSAS CITY SOUTHERN
MATSON INC
NORFOLK SOUTHERN CORP
PROVIDENCE AND WORCESTER RR
SWIFT TRANSPORTATION CO
UNION PACIFIC CORP
UNITED STATES STEEL CORP
USA TRUCK INC

SIC CODE 4011

BERKSHIRE HATHAWAY
GENESEE & WYOMING INC -CL A
KANSAS CITY SOUTHERN
MATSON INC
NORFOLK SOUTHERN CORP
PROVIDENCE AND WORCESTER RR
SWIFT TRANSPORTATION CO
UNION PACIFIC CORP
UNITED STATES STEEL CORP
USA TRUCK INC

SIC CODE 42

ADAMS RESOURCES & ENERGY INC
AMCOL INTERNATIONAL CORP
ARKANSAS BEST CORP
BLUEKNIGHT ENERGY PRTRNS LP
CELADON GROUP INC
CON-WAY INC
COVENANT TRANSPORTATION GRP
FEDEX CORP
FORWARD AIR CORP
HEARTLAND EXPRESS INC
HUNT (JB) TRANSPRT SVCS INC
INTEGRATED FREIGHT CORP
INTERNATIONAL ISOTOPES INC
IRON MOUNTAIN INC
JOHN D OIL AND GAS CO
KNIGHT TRANSPORTATION INC
LANDSTAR SYSTEM INC
MARTEN TRANSPORT LTD
OLD DOMINION FREIGHT
P.A.M. TRANSPORTATION SVCS
PATRIOT TRANSN HOLDING INC
QUALITY DISTRIBUTION INC
SAIA INC
SENECA FOODS CORP
SWIFT TRANSPORTATION CO
UNITED PARCEL SERVICE INC
UNIVERSAL TRUCKLOAD SERVICES
USA TRUCK INC
WERNER ENTERPRISES INC
XPO LOGISTICS INC
YRC WORLDWIDE INC

SIC CODE 421

ADAMS RESOURCES & ENERGY INC
AMCOL INTERNATIONAL CORP
ARKANSAS BEST CORP
BLUEKNIGHT ENERGY PRTRNS LP
CELADON GROUP INC
CON-WAY INC
COVENANT TRANSPORTATION GRP
FEDEX CORP
FORWARD AIR CORP
HEARTLAND EXPRESS INC
HUNT (JB) TRANSPRT SVCS INC
INTEGRATED FREIGHT CORP
INTERNATIONAL ISOTOPES INC
KNIGHT TRANSPORTATION INC
LANDSTAR SYSTEM INC
MARTEN TRANSPORT LTD
OLD DOMINION FREIGHT
P.A.M. TRANSPORTATION SVCS
PATRIOT TRANSN HOLDING INC
QUALITY DISTRIBUTION INC
SAIA INC
SENECA FOODS CORP
SWIFT TRANSPORTATION CO
UNITED PARCEL SERVICE INC
UNIVERSAL TRUCKLOAD SERVICES
USA TRUCK INC
WERNER ENTERPRISES INC
XPO LOGISTICS INC
YRC WORLDWIDE INC

SIC CODE 4213

ADAMS RESOURCES & ENERGY INC
AMCOL INTERNATIONAL CORP
ARKANSAS BEST CORP
CELADON GROUP INC
CON-WAY INC
COVENANT TRANSPORTATION GRP
FEDEX CORP
HEARTLAND EXPRESS INC
HUNT (JB) TRANSPRT SVCS INC
INTEGRATED FREIGHT CORP
INTERNATIONAL ISOTOPES INC
KNIGHT TRANSPORTATION INC
LANDSTAR SYSTEM INC
MARTEN TRANSPORT LTD

OLD DOMINION FREIGHT
P.A.M. TRANSPORTATION SVCS
PATRIOT TRANSN HOLDING INC
QUALITY DISTRIBUTION INC
SAIA INC
SWIFT TRANSPORTATION CO
USA TRUCK INC
WERNER ENTERPRISES INC
YRC WORLDWIDE INC

SIC CODE 44

AGL RESOURCES INC
AMBASSADORS INTERNATIONAL INC
AMERICAN ELECTRIC POWER CO
CONFORCE INTERNATIONAL INC
GATX CORP
GULFMARK OFFSHORE INC
HERCULES OFFSHORE INC
HORIZON LINES INC
HORNBECK OFFSHORE SVCS INC
INTL SHIPHOLDING CORP
KIRBY CORP
MARTIN MIDSTREAM PARTNERS LP
MATSON INC
ODYSSEY MARINE EXPLORATION
OVERSEAS SHIPHOLDING GROUP
RAND LOGISTICS INC
SEACOR HOLDINGS INC
TIDEWATER INC

SIC CODE 45

ABM INDUSTRIES INC
AIR METHODS CORP
AIR T INC
AIR TRANSPORT SERVICES GROUP
ALASKA AIR GROUP INC
ALLEGIANTE TRAVEL CO
AMERICAN AIRLINES GROUP INC
ATLAS AIR WORLDWIDE HLDG INC
AVANTAIR INC
AVSTAR AVIATION GROUP INC
BRISTOW GROUP INC
DELTA AIR LINES INC
FEDEX CORP
HAWAIIAN HOLDINGS INC
JETBLUE AIRWAYS CORP

2014 Industry Risk Premium Company List
Through December 2013

MACQUARIE INFRASTRUCT CO LLC
PHI INC
REPUBLIC AIRWAYS HLDGS INC
SAKER AVIATION SERVICES INC
SEACOR HOLDINGS INC
SKYWEST INC
SOUTHWEST AIRLINES
UNITED CONTINENTAL HLDGS INC

SIC CODE 451

AIR T INC
AIR TRANSPORT SERVICES GROUP
ALASKA AIR GROUP INC
ALLEGIANT TRAVEL CO
AMERICAN AIRLINES GROUP INC
DELTA AIR LINES INC
FEDEX CORP
HAWAIIAN HOLDINGS INC
JETBLUE AIRWAYS CORP
REPUBLIC AIRWAYS HLDGS INC
SKYWEST INC
SOUTHWEST AIRLINES
UNITED CONTINENTAL HLDGS INC

SIC CODE 46

BLUEKNIGHT ENERGY PRTRNS LP
BUCKEYE PARTNERS LP
CROSSTEX ENERGY INC
DELEK US HOLDINGS INC
ENBRIDGE ENERGY PRTRNS -LP
ENERGY TRANSFER EQUITY LP
ENERGY TRANSFER PARTNERS -LP
GAS NATURAL INC
GENESIS ENERGY -LP
HOLLY ENERGY PARTNERS LP
HOLLYFRONTIER CORP
KINDER MORGAN ENERGY -LP
LACLEDE GROUP INC
MAGELLAN MIDSTREAM PRTRNS LP
NUSTAR ENERGY LP
PLAINS ALL AMER PIPELINE -LP
SUNOCO LOGISTICS PARTNERS LP
TRANSMONTAIGNE PARTNERS LP

SIC CODE 4613

BUCKEYE PARTNERS LP
ENERGY TRANSFER EQUITY LP
ENERGY TRANSFER PARTNERS -LP
GAS NATURAL INC
HOLLY ENERGY PARTNERS LP
KINDER MORGAN ENERGY -LP
LACLEDE GROUP INC
NUSTAR ENERGY LP
SUNOCO LOGISTICS PARTNERS LP
TRANSMONTAIGNE PARTNERS LP

SIC CODE 47

AMBASSADORS GROUP INC
AMERICAN RAILCAR INDS INC
ANDERSONS INC
ARKANSAS BEST CORP
BARNES GROUP INC
C H ROBINSON WORLDWIDE INC
CHINA AUTO LOGISTICS INC
CLOUD PEAK ENERGY INC
CON-WAY INC
ECHO GLOBAL LOGISTICS INC
EXPEDIA INC
EXPEDITORS INTL WASH INC
FORWARD AIR CORP
GATX CORP
GREENBRIER COMPANIES INC
HUB GROUP INC -CL A
JANEL WORLD TRADE LTD
MARTEN TRANSPORT LTD
NORTHROP GRUMMAN CORP
ORBITZ WORLDWIDE INC
OWENS & MINOR INC
PACER INTERNATIONAL INC
RADIANT LOGISTICS INC
ROADRUNNER TRANS SVCS HLDGS
RYDER SYSTEM INC
SEABOARD CORP
SINO-GLOBAL SHIPPING AMERICA
SWIFT TRANSPORTATION CO
UNIVERSAL TRUCKLOAD SERVICES
USA TRUCK INC
WERNER ENTERPRISES INC
XPO LOGISTICS INC
YTB INTERNATIONAL INC

SIC CODE 473

ARKANSAS BEST CORP
BARNES GROUP INC
C H ROBINSON WORLDWIDE INC
CHINA AUTO LOGISTICS INC
CLOUD PEAK ENERGY INC
CON-WAY INC
ECHO GLOBAL LOGISTICS INC
EXPEDITORS INTL WASH INC
FORWARD AIR CORP
GREENBRIER COMPANIES INC
HUB GROUP INC -CL A
JANEL WORLD TRADE LTD
MARTEN TRANSPORT LTD
NORTHROP GRUMMAN CORP
OWENS & MINOR INC
PACER INTERNATIONAL INC
RADIANT LOGISTICS INC
ROADRUNNER TRANS SVCS HLDGS
RYDER SYSTEM INC
SEABOARD CORP
SINO-GLOBAL SHIPPING AMERICA
SWIFT TRANSPORTATION CO
UNIVERSAL TRUCKLOAD SERVICES
USA TRUCK INC
WERNER ENTERPRISES INC
XPO LOGISTICS INC

2014 Industry Risk Premium Company List
Through December 2013

SIC CODE 48

8X8 INC
ALASKA COMMUNICATIONS SYS GP
ALTEVA
AT&T INC
ATLANTIC TELE-NETWORK INC
BEASLEY BROADCAST GROUP INC
BROADCAST INTERNATIONAL INC
CABLEVISION SYS CORP -CL A
CBEYOND INC
CBS CORP
CC MEDIA HOLDINGS INC
CENTURYLINK INC
CHINA YIDA HOLDING CO
CINCINNATI BELL INC
COGENT COMMUNICATIONS GRP
COMCAST CORP
CONSOLIDATED COMM HLDGS INC
CROWN MEDIA HOLDINGS INC
CTC MEDIA INC
CUMULUS MEDIA INC
DIGERATI TECHNOLOGIES INC
DIGITALGLOBE INC
DIRECTV
DISCOVERY COMMUNICATIONS INC
DISH NETWORK CORP
DISNEY (WALT) CO
ECHOSTAR CORP
ELEPHANT TALK COMM INC
EMMIS COMMUNICATIONS CP-CL A
EMPIRE DISTRICT ELECTRIC CO
ENTERCOM COMMUNICATIONS CORP
ENTRAVISION COMMUNICATIONS
EON COMMUNICATIONS CORP
EQUINIX INC
EW SCRIPPS -CL A
FIBERTOWER CORP
FLINT TELECOM GROUP INC
FRONTIER COMMUNICATIONS CORP
FUSION TELECOMMUNICATIONS
GANNETT CO
GENERAL COMMUNICATION -CL A
GLOBALSTAR INC
GRAHAM HOLDINGS CO
GRAY TELEVISION INC
GTT COMMUNICATIONS INC
HAWAIIAN TELCOM HOLDCO INC
HICKORY TECH CORP
IDT CORP
INCONTACT INC
INTELIQUENT INC
IRIDIUM COMMUNICATIONS INC
JOURNAL COMMUNICATIONS INC
KRATOS DEFENSE & SECURITY
LEAP WIRELESS INTL INC
LENCO MOBILE INC
LEVEL 3 COMMUNICATIONS INC
LIN MEDIA LLC
LIVE MICROSYSTEMS INC
MADISON SQUARE GARDEN CO
MARCHEX INC
MARTHA STEWART LIVING OMNIMD
MDU COMMUNICATIONS INTL INC
MEREDITH CORP
MICROSTRATEGY INC
NEUSTAR INC
NEWMARKET TECHNOLOGY INC
NEXSTAR BROADCASTING GROUP
NEXTERA ENERGY INC
NII HOLDINGS INC
NTELOS HOLDINGS CORP
NTN BUZZTIME INC
NTS INC
ORBCOMM INC
OTELCO INC
PENDRELL CORP
PERVASIP CORP
PREMIERE GLOBAL SERVICES INC
RADIO ONE INC
RIGNET INC
SAGA COMMUNICATIONS -CL A
SALEM COMMUNICATIONS CORP
SANTEON GROUP INC
SBA COMMUNICATIONS CORP
SCRIPPS NETWORKS INTERACTIVE
SHENANDOAH TELECOMMUN CO
SINCLAIR BROADCAST GP -CL A
SIRIUS XM HOLDINGS INC
SOHU.COM INC
SOUTHERN CO
SPANISH BROADCASTING SYS INC
SPRINT CORP
STARZ
TELENAV INC
TELEPHONE & DATA SYSTEMS INC
TIME WARNER CABLE INC
TIME WARNER INC
TIVO INC
TOWERSTREAM CORP
TW TELECOM INC
TWENTY-FIRST CENTURY FOX INC
UNILAVA CORP
UNITED ONLINE INC
US CELLULAR CORP
USA MOBILITY INC
VERIZON COMMUNICATIONS INC
VIACOM INC
VIASAT INC
VOLTARI CORP
VONAGE HOLDINGS CORP
WINDSTREAM HOLDINGS INC

SIC CODE 481

ALASKA COMMUNICATIONS SYS GP
ALTEVA
AT&T INC
ATLANTIC TELE-NETWORK INC
CENTURYLINK INC
CINCINNATI BELL INC
COGENT COMMUNICATIONS GRP
CONSOLIDATED COMM HLDGS INC
DIGERATI TECHNOLOGIES INC
ELEPHANT TALK COMM INC
EMPIRE DISTRICT ELECTRIC CO
EQUINIX INC
FRONTIER COMMUNICATIONS CORP
GENERAL COMMUNICATION -CL A
HAWAIIAN TELCOM HOLDCO INC
HICKORY TECH CORP
IDT CORP
LEAP WIRELESS INTL INC
LEVEL 3 COMMUNICATIONS INC
MARCHEX INC
NII HOLDINGS INC
NTELOS HOLDINGS CORP
NTS INC
OTELCO INC
PERVASIP CORP

**2014 Industry Risk Premium Company List
Through December 2013**

SHENANDOAH TELECOMMUN CO
SOUTHERN CO
SPRINT CORP
TELEPHONE & DATA SYSTEMS INC
TW TELECOM INC
UNILAVA CORP
US CELLULAR CORP
USA MOBILITY INC
VERIZON COMMUNICATIONS INC
WINDSTREAM HOLDINGS INC

SIC CODE 4812

AT&T INC
ATLANTIC TELE-NETWORK INC
CINCINNATI BELL INC
HAWAIIAN TELCOM HOLDCO INC
LEAP WIRELESS INTL INC
NII HOLDINGS INC
NTELOS HOLDINGS CORP
SHENANDOAH TELECOMMUN CO
SOUTHERN CO
SPRINT CORP
TELEPHONE & DATA SYSTEMS INC
UNILAVA CORP
US CELLULAR CORP
USA MOBILITY INC
VERIZON COMMUNICATIONS INC

SIC CODE 4813

ALASKA COMMUNICATIONS SYS GP
ALTEVA
AT&T INC
ATLANTIC TELE-NETWORK INC
CENTURYLINK INC
CINCINNATI BELL INC
COGENT COMMUNICATIONS GRP
CONSOLIDATED COMM HLDGS INC
DIGERATI TECHNOLOGIES INC
ELEPHANT TALK COMM INC
EMPIRE DISTRICT ELECTRIC CO
EQUINIX INC
FRONTIER COMMUNICATIONS CORP
GENERAL COMMUNICATION -CL A
HAWAIIAN TELCOM HOLDCO INC
HICKORY TECH CORP
IDT CORP

LEVEL 3 COMMUNICATIONS INC
MARCHEX INC
NTS INC
OTELCO INC
PERVASIP CORP
SHENANDOAH TELECOMMUN CO
SPRINT CORP
TELEPHONE & DATA SYSTEMS INC
TW TELECOM INC
UNILAVA CORP
VERIZON COMMUNICATIONS INC
WINDSTREAM HOLDINGS INC

SIC CODE 483

BEASLEY BROADCAST GROUP INC
CBS CORP
CC MEDIA HOLDINGS INC
CHINA YIDA HOLDING CO
COMCAST CORP
CTC MEDIA INC
CUMULUS MEDIA INC
DISNEY (WALT) CO
EMMIS COMMUNICATIONS CP-CL A
ENTERCOM COMMUNICATIONS CORP
ENTRAVISION COMMUNICATIONS
EW SCRIPPS -CL A
GRAHAM HOLDINGS CO
GRAY TELEVISION INC
IDT CORP
JOURNAL COMMUNICATIONS INC
LIN MEDIA LLC
MEREDITH CORP
NEXSTAR BROADCASTING GROUP
NTN BUZZTIME INC
RADIO ONE INC
SAGA COMMUNICATIONS -CL A
SALEM COMMUNICATIONS CORP
SCRIPPS NETWORKS INTERACTIVE
SINCLAIR BROADCAST GP -CL A
SIRIUS XM HOLDINGS INC
SPANISH BROADCASTING SYS INC
STARZ
TIME WARNER INC
TWENTY-FIRST CENTURY FOX INC
VIACOM INC

SIC CODE 4832

BEASLEY BROADCAST GROUP INC
CC MEDIA HOLDINGS INC
CUMULUS MEDIA INC
EMMIS COMMUNICATIONS CP-CL A
ENTERCOM COMMUNICATIONS CORP
ENTRAVISION COMMUNICATIONS
IDT CORP
RADIO ONE INC
SAGA COMMUNICATIONS -CL A
SALEM COMMUNICATIONS CORP
SIRIUS XM HOLDINGS INC
SPANISH BROADCASTING SYS INC

SIC CODE 4833

CBS CORP
CC MEDIA HOLDINGS INC
CHINA YIDA HOLDING CO
COMCAST CORP
CTC MEDIA INC
DISNEY (WALT) CO
ENTRAVISION COMMUNICATIONS
EW SCRIPPS -CL A
GRAHAM HOLDINGS CO
GRAY TELEVISION INC
JOURNAL COMMUNICATIONS INC
LIN MEDIA LLC
MEREDITH CORP
NEXSTAR BROADCASTING GROUP
NTN BUZZTIME INC
SAGA COMMUNICATIONS -CL A
SCRIPPS NETWORKS INTERACTIVE
SINCLAIR BROADCAST GP -CL A
SPANISH BROADCASTING SYS INC
STARZ
TIME WARNER INC
TWENTY-FIRST CENTURY FOX INC
VIACOM INC

2014 Industry Risk Premium Company List
Through December 2013

SIC CODE 484

CABLEVISION SYS CORP -CL A
CBS CORP
COMCAST CORP
CROWN MEDIA HOLDINGS INC
DIRECTV
DISCOVERY COMMUNICATIONS INC
DISH NETWORK CORP
GANNETT CO
GRAHAM HOLDINGS CO
MADISON SQUARE GARDEN CO
RADIO ONE INC
SHENANDOAH TELECOMMUN CO
TIME WARNER CABLE INC
TIVO INC
TWENTY-FIRST CENTURY FOX INC

SIC CODE 489

8X8 INC
BROADCAST INTERNATIONAL INC
CBEYOND INC
DIGITALGLOBE INC
DISH NETWORK CORP
ECHOSTAR CORP
EON COMMUNICATIONS CORP
FIBERTOWER CORP
FLINT TELECOM GROUP INC
FUSION TELECOMMUNICATIONS
GENERAL COMMUNICATION -CL A
GLOBALSTAR INC
GTT COMMUNICATIONS INC
INCONTACT INC
INTELIQUENT INC
IRIDIUM COMMUNICATIONS INC
KRATOS DEFENSE & SECURITY
LENCO MOBILE INC
LIVE MICROSYSTEMS INC
MDU COMMUNICATIONS INTL INC
MICROSTRATEGY INC
NEUSTAR INC
NEWMARKET TECHNOLOGY INC
NEXTERA ENERGY INC
ORBCOMM INC
PENDRELL CORP
PREMIERE GLOBAL SERVICES INC
RIGNET INC

SANTEON GROUP INC
SBA COMMUNICATIONS CORP
SOHU.COM INC
TELENAV INC
TOWERSTREAM CORP
UNITED ONLINE INC
VIASAT INC
VOLTARI CORP
VONAGE HOLDINGS CORP

SIC CODE 49

AES CORP
AGL RESOURCES INC
ALANCO TECHNOLOGIES INC
ALLETE INC
ALLIANT ENERGY CORP
AMEREN CORP
AMERICAN DG ENERGY INC
AMERICAN ELECTRIC POWER CO
AMERICAN STATES WATER CO
AMERICAN WATER WORKS CO INC
AQUA AMERICA INC
ARTESIAN RESOURCES -CL A
ATLAS PIPELINE PARTNER LP
ATMOS ENERGY CORP
AVALON HOLDINGS CORP
AVISTA CORP
BANYAN RAIL SERVICES INC
BERKSHIRE HATHAWAY
BLACK HILLS CORP
CADIZ INC
CALIFORNIA WATER SERVICE GP
CALPINE CORP
CASELLA WASTE SYS INC -CL A
CENTERPOINT ENERGY INC
CHESAPEAKE UTILITIES CORP
CHINA INDL WASTE MANAGEMENT
CLEAN HARBORS INC
CLECO CORP
CMS ENERGY CORP
COMMERCIAL METALS
CONNECTICUT WATER SVC INC
CONSOLIDATED EDISON INC
CORNING NATURAL GAS HLDG CP
COVANTA HOLDING CORP
CRESTWOOD EQUITY PARTNERS LP

CRESTWOOD MIDSTREAM PTNRS LP
CROSSTEX ENERGY LP
DCP MIDSTREAM PARTNERS LP
DELTA NATURAL GAS CO INC
DOMINION RESOURCES INC
DTE ENERGY CO
DUKE ENERGY CORP
EASTERN ENVIRONMENT SOLUTION
ECOLAB INC
EDISON INTERNATIONAL
EL PASO ELECTRIC CO
EL PASO PIPELINE PARTNERS LP
EMPIRE DISTRICT ELECTRIC CO
ENERGEN CORP
ENERGY TRANSFER EQUITY LP
ENERGY TRANSFER PARTNERS -LP
ENTERGY CORP
ENTERPRISE PRODS PRTNRS -LP
EQT CORP
EXCO RESOURCES INC
EXELON CORP
FIRSTENERGY CORP
GAS NATURAL INC
GATEWAY ENERGY CORP
GREAT PLAINS ENERGY INC
HAWAIIAN ELECTRIC INDS
HERITAGE-CRYSTAL CLEAN INC
HUDSON TECHNOLOGIES INC
IDACORP INC
INTEGRYS ENERGY GROUP INC
JUHL ENERGY INC
KINDER MORGAN ENERGY -LP
LACLEDE GROUP INC
LATITUDE SOLUTIONS INC
LOEWS CORP
MACQUARIE INFRASTRUCT CO LLC
MAUI LAND & PINEAPPLE CO
MDU RESOURCES GROUP INC
MGE ENERGY INC
MIDDLESEX WATER CO
NATIONAL FUEL GAS CO
NEW JERSEY RESOURCES CORP
NEWPARK RESOURCES
NEXTERA ENERGY INC
NISKA GAS STORAGE PARTNERS
NISOURCE INC

2014 Industry Risk Premium Company List
Through December 2013

NORTHEAST UTILITIES
NORTHWEST NATURAL GAS CO
NORTHWESTERN CORP
NRG ENERGY INC
N-VIRO INTERNATIONAL CORP
OGE ENERGY CORP
ONEOK INC
ONEOK PARTNERS -LP
ORMAT TECHNOLOGIES INC
OTTER TAIL CORP
PAA NATURAL GAS STORAGE LP
PEPCO HOLDINGS INC
PERMA-FIX ENVIRONMENTAL SVCS
PG&E CORP
PIEDMONT NATURAL GAS CO
PINNACLE WEST CAPITAL CORP
PNM RESOURCES INC
PORTLAND GENERAL ELECTRIC CO
POWERSECURE INTL INC
PPL CORP
PUBLIC SERVICE ENTRP GRP INC
PURE CYCLE CORP
QUESTAR CORP
REGENCY ENERGY PARTNERS LP
REPUBLIC SERVICES INC
SCANA CORP
SEABOARD CORP
SEMGROUP CORP
SEMPRA ENERGY
SHARPS COMPLIANCE CORP
SJW CORP
SOUTH JERSEY INDUSTRIES INC
SOUTHERN CO
SOUTHWEST GAS CORP
SOUTHWESTERN ENERGY CO
SPECTRA ENERGY CORP
SPECTRA ENERGY PARTNERS LP
STERICYCLE INC
TARGA RESOURCES CORP
TARGA RESOURCES PARTNERS LP
TECO ENERGY INC
TRANS ENERGY INC
TRC COS INC
TWO RIVERS WATER & FARMING
U S GEOTHERMAL INC
UGI CORP

UIL HOLDINGS CORP
UNITIL CORP
UNS ENERGY CORP
US ECOLOGY INC
VALHI INC
VECTREN CORP
WASTE CONNECTIONS INC
WASTE MANAGEMENT INC
WESTAR ENERGY INC
WESTMORELAND COAL CO
WGL HOLDINGS INC
WILLIAMS COS INC
WILLIAMS PARTNERS LP
WIND ENERGY AMERICA INC
WISCONSIN ENERGY CORP
XCEL ENERGY INC
YORK WATER CO

SIC CODE 491

AES CORP
ALLETE INC
ALLIANT ENERGY CORP
AMEREN CORP
AMERICAN ELECTRIC POWER CO
AMERICAN STATES WATER CO
AVISTA CORP
BLACK HILLS CORP
CENTERPOINT ENERGY INC
CLECO CORP
CMS ENERGY CORP
CONSOLIDATED EDISON INC
DOMINION RESOURCES INC
DTE ENERGY CO
DUKE ENERGY CORP
EDISON INTERNATIONAL
EL PASO ELECTRIC CO
EMPIRE DISTRICT ELECTRIC CO
ENERGY CORP
EXELON CORP
FIRSTENERGY CORP
GREAT PLAINS ENERGY INC
HAWAIIAN ELECTRIC INDS
IDACORP INC
INTEGRYS ENERGY GROUP INC
MDU RESOURCES GROUP INC
MGE ENERGY INC

NEW JERSEY RESOURCES CORP
NEXTERA ENERGY INC
NISOURCE INC
NORTHEAST UTILITIES
NORTHWEST NATURAL GAS CO
NORTHWESTERN CORP
NRG ENERGY INC
OGE ENERGY CORP
ORMAT TECHNOLOGIES INC
OTTER TAIL CORP
PEPCO HOLDINGS INC
PG&E CORP
PINNACLE WEST CAPITAL CORP
PNM RESOURCES INC
PORTLAND GENERAL ELECTRIC CO
PPL CORP
PUBLIC SERVICE ENTRP GRP INC
SCANA CORP
SEABOARD CORP
SEMPRA ENERGY
SOUTH JERSEY INDUSTRIES INC
SOUTHERN CO
TECO ENERGY INC
UGI CORP
UIL HOLDINGS CORP
UNITIL CORP
UNS ENERGY CORP
VECTREN CORP
WESTAR ENERGY INC
WGL HOLDINGS INC
WISCONSIN ENERGY CORP
XCEL ENERGY INC

SIC CODE 492

AGL RESOURCES INC
ALLIANT ENERGY CORP
ATLAS PIPELINE PARTNER LP
ATMOS ENERGY CORP
BLACK HILLS CORP
CENTERPOINT ENERGY INC
CHESAPEAKE UTILITIES CORP
CMS ENERGY CORP
CONSOLIDATED EDISON INC
CORNING NATURAL GAS HLDG CP
CRESTWOOD EQUITY PARTNERS LP
CRESTWOOD MIDSTREAM PTNRS LP

2014 Industry Risk Premium Company List
Through December 2013

CROSSTEX ENERGY LP
DCP MIDSTREAM PARTNERS LP
DELTA NATURAL GAS CO INC
DTE ENERGY CO
EL PASO PIPELINE PARTNERS LP
EMPIRE DISTRICT ELECTRIC CO
ENERGEN CORP
ENERGY TRANSFER EQUITY LP
ENERGY TRANSFER PARTNERS -LP
ENTERPRISE PRODS PRTNRS -LP
EQT CORP
EXCO RESOURCES INC
GAS NATURAL INC
GATEWAY ENERGY CORP
INTEGRYS ENERGY GROUP INC
KINDER MORGAN ENERGY -LP
LACLEDE GROUP INC
LOEWS CORP
MDU RESOURCES GROUP INC
MGE ENERGY INC
NATIONAL FUEL GAS CO
NEW JERSEY RESOURCES CORP
NISKA GAS STORAGE PARTNERS
NISOURCE INC
NORTHEAST UTILITIES
NORTHWEST NATURAL GAS CO
OGE ENERGY CORP
ONEOK INC
ONEOK PARTNERS -LP
PAA NATURAL GAS STORAGE LP
PIEDMONT NATURAL GAS CO
QUESTAR CORP
REGENCY ENERGY PARTNERS LP
SCANA CORP
SEMGROUP CORP
SEMPRA ENERGY
SOUTH JERSEY INDUSTRIES INC
SOUTHWEST GAS CORP
SOUTHWESTERN ENERGY CO
SPECTRA ENERGY CORP
SPECTRA ENERGY PARTNERS LP
TARGA RESOURCES CORP
TARGA RESOURCES PARTNERS LP
TECO ENERGY INC
TRANS ENERGY INC
UGI CORP

UIL HOLDINGS CORP
UNITIL CORP
UNS ENERGY CORP
VECTREN CORP
WGL HOLDINGS INC
WILLIAMS COS INC
WILLIAMS PARTNERS LP
XCEL ENERGY INC

SIC CODE 4922

AGL RESOURCES INC
ATLAS PIPELINE PARTNER LP
ATMOS ENERGY CORP
CENTERPOINT ENERGY INC
CHESAPEAKE UTILITIES CORP
CRESTWOOD EQUITY PARTNERS LP
CRESTWOOD MIDSTREAM PTNRS LP
DCP MIDSTREAM PARTNERS LP
EL PASO PIPELINE PARTNERS LP
ENERGY TRANSFER EQUITY LP
ENERGY TRANSFER PARTNERS -LP
ENTERPRISE PRODS PRTNRS -LP
EQT CORP
EXCO RESOURCES INC
KINDER MORGAN ENERGY -LP
LOEWS CORP
MDU RESOURCES GROUP INC
NATIONAL FUEL GAS CO
NISKA GAS STORAGE PARTNERS
NISOURCE INC
NORTHEAST UTILITIES
NORTHWEST NATURAL GAS CO
ONEOK PARTNERS -LP
PAA NATURAL GAS STORAGE LP
QUESTAR CORP
REGENCY ENERGY PARTNERS LP
SCANA CORP
SEMGROUP CORP
SEMPRA ENERGY
SPECTRA ENERGY CORP
SPECTRA ENERGY PARTNERS LP
TARGA RESOURCES PARTNERS LP
TRANS ENERGY INC
WGL HOLDINGS INC
WILLIAMS COS INC
WILLIAMS PARTNERS LP

SIC CODE 4923

AGL RESOURCES INC
ALLIANT ENERGY CORP
BLACK HILLS CORP
CORNING NATURAL GAS HLDG CP
CROSSTEX ENERGY LP
DELTA NATURAL GAS CO INC
DTE ENERGY CO
EQT CORP
GATEWAY ENERGY CORP
NEW JERSEY RESOURCES CORP
OGE ENERGY CORP
ONEOK INC
QUESTAR CORP
SEMPRA ENERGY
SOUTHWESTERN ENERGY CO
TARGA RESOURCES CORP
TARGA RESOURCES PARTNERS LP
VECTREN CORP

SIC CODE 4924

AGL RESOURCES INC
ATMOS ENERGY CORP
CENTERPOINT ENERGY INC
CHESAPEAKE UTILITIES CORP
CMS ENERGY CORP
CONSOLIDATED EDISON INC
DTE ENERGY CO
EMPIRE DISTRICT ELECTRIC CO
ENERGEN CORP
GAS NATURAL INC
INTEGRYS ENERGY GROUP INC
LACLEDE GROUP INC
MDU RESOURCES GROUP INC
MGE ENERGY INC
NATIONAL FUEL GAS CO
NEW JERSEY RESOURCES CORP
NISOURCE INC
NORTHEAST UTILITIES
NORTHWEST NATURAL GAS CO
PIEDMONT NATURAL GAS CO
QUESTAR CORP
SCANA CORP
SEMPRA ENERGY
SOUTH JERSEY INDUSTRIES INC
SOUTHWEST GAS CORP

**2014 Industry Risk Premium Company List
Through December 2013**

SPECTRA ENERGY CORP
TECO ENERGY INC
UGI CORP
UIL HOLDINGS CORP
UNITIL CORP
UNS ENERGY CORP
WGL HOLDINGS INC
XCEL ENERGY INC

SIC CODE 494

AMERICAN STATES WATER CO
AMERICAN WATER WORKS CO INC
AQUA AMERICA INC
ARTESIAN RESOURCES -CL A
CADIZ INC
CALIFORNIA WATER SERVICE GP
CONNECTICUT WATER SVC INC
ECOLAB INC
MACQUARIE INFRASTRUCT CO LLC
MAUI LAND & PINEAPPLE CO
MIDDLESEX WATER CO
PURE CYCLE CORP
SJW CORP
TWO RIVERS WATER & FARMING
YORK WATER CO

SIC CODE 495

ALANCO TECHNOLOGIES INC
AVALON HOLDINGS CORP
BANYAN RAIL SERVICES INC
CASELLA WASTE SYS INC -CL A
CHINA INDL WASTE MANAGEMENT
CLEAN HARBORS INC
COMMERCIAL METALS
EASTERN ENVIRONMENT SOLUTION
HERITAGE-CRYSTAL CLEAN INC
HUDSON TECHNOLOGIES INC
LATITUDE SOLUTIONS INC
NEWPARK RESOURCES
N-VIRO INTERNATIONAL CORP
PERMA-FIX ENVIRONMENTAL SVCS
PURE CYCLE CORP
REPUBLIC SERVICES INC
SHARPS COMPLIANCE CORP
STERICYCLE INC
TRC COS INC

US ECOLOGY INC
VALHI INC
WASTE CONNECTIONS INC
WASTE MANAGEMENT INC

SIC CODE 50

AAR CORP
ACTIVISION BLIZZARD INC
ADVANTAGE TECHNOLOGIES GP
ADVANCE AUTO PARTS INC
AGILYSYS INC
AIRGAS INC
AMERICAN BILTRITE INC
AMERICAN INTERNATIONAL INDS
ANIXTER INTL INC
APPLIANCE RECYCLING CTR AMER
APPLIED INDUSTRIAL TECH INC
ARMCO METALS HOLDINGS INC
ARROW ELECTRONICS INC
AVNET INC
B/E AEROSPACE INC
BEACON ROOFING SUPPLY INC
BLUELINX HOLDINGS INC
CASELLA WASTE SYS INC -CL A
CASTLE (A M) & CO
CCOM GROUP INC
CENTRAL STEEL & WIRE CO
CHINA AUTO LOGISTICS INC
CINCINNATI BELL INC
CLOUD PEAK ENERGY INC
COAST DISTRIBUTION SYSTEMS
COMMERCIAL METALS
COPART INC
CUMMINS INC
DENTSPLY INTERNATL INC
DIGITAL RIVER INC
DXP ENTERPRISES INC
ECOTALITY INC
EMPIRE RESOURCES INC
ENVIROSTAR INC
EPLUS INC
ESSEX RENTAL CORP
EURO GROUP OF COMPANIES INC
FIFTH & PACIFIC COS INC
FIRST AVIATION SERVICES INC
FOSTER (LB) CO

GENUINE PARTS CO
GEORGE FOREMAN ENTERPRISES
GOOGLE INC
GRAINGER (W W) INC
H&E EQUIPMENT SERVICES INC
HANDY & HARMAN LTD
HANGER INC
HOUSTON WIRE & CABLE CO
HUTTIG BUILDING PRODUCTS INC
HYPERTENSION DIAGNOSTICS INC
ICAHN ENTERPRISES LP
INDUSTRIAL SERVICES AMER INC
INFOSONICS CORP
INGRAM MICRO INC
INSIGHT ENTERPRISES INC
JOHNSON OUTDOORS INC -CL A
KAMAN CORP
KAR AUCTION SERVICES INC
LAWSON PRODUCTS
LKQ CORP
LSB INDUSTRIES INC
MANITEX INTERNATIONAL INC
MASCO CORP
MSC INDUSTRIAL DIRECT -CL A
MWI VETERINARY SUPPLY
MYERS INDUSTRIES INC
NATIONAL OILWELL VARCO INC
NET 1 UEPS TECHNOLOGIES INC
NEWPARK RESOURCES
OLYMPIC STEEL INC
OWENS & MINOR INC
PACCAR INC
PAPA JOHNS INTERNATIONAL INC
PARK OHIO HOLDINGS CORP
PATRICK INDUSTRIES INC
PATTERSON COMPANIES INC
PEABODY ENERGY CORP
PFSWEB INC
POOL CORP
RAYONIER INC
RELIANCE STEEL & ALUMINUM CO
RICHARDSON ELECTRONICS LTD
RTI INTL METALS INC
SCANSOURCE INC
SCHEIN (HENRY) INC
SCHNITZER STEEL INDS -CL A

2014 Industry Risk Premium Company List
Through December 2013

SED INTERNATIONAL HLDGS INC
SIGNATURE GROUP HOLDINGS INC
SPEED COMMERCE INC
STEEL DYNAMICS INC
SUBURBAN PROPANE PRTRNS -LP
T J T INC
TAITRON COMPONENTS -CL A
TAL INTERNATIONAL GROUP INC
TECH DATA CORP
TESSCO TECHNOLOGIES INC
TETRA TECHNOLOGIES INC/DE
TORO CO
TRANSCAT INC
TRIO-TECH INTERNATIONAL
TWIN DISC INC
UNITED AMERICAN HEALTHCARE
UNITED STATIONERS INC
UNIVERSAL POWER GROUP INC
USG CORP
VASOMEDICAL INC
VCA ANTECH INC
WASTE MANAGEMENT INC
WATSCO INC
WAYSIDE TECHNOLOGY GROUP INC
WESCO INTL INC
WIRELESS XCESSORIES GRP INC
ZUNICOM INC

SIC CODE 501

ADVANCE AUTO PARTS INC
AMERICAN INTERNATIONAL INDS
CHINA AUTO LOGISTICS INC
COAST DISTRIBUTION SYSTEMS
COPART INC
CUMMINS INC
EURO GROUP OF COMPANIES INC
GENUINE PARTS CO
KAR AUCTION SERVICES INC
LKQ CORP
MYERS INDUSTRIES INC
PACCAR INC
SCHNITZER STEEL INDS -CL A

SIC CODE 504

ACTIVISION BLIZZARD INC
AGILYSYS INC
ARROW ELECTRONICS INC
AVNET INC
DENTSPLY INTERNATL INC
DIGITAL RIVER INC
EPLUS INC
GEORGE FOREMAN ENTERPRISES
HANDY & HARMAN LTD
HANGER INC
INGRAM MICRO INC
INSIGHT ENTERPRISES INC
MWI VETERINARY SUPPLY
NET 1 UEPS TECHNOLOGIES INC
OWENS & MINOR INC
PATTERSON COMPANIES INC
PFSWEB INC
SCANSOURCE INC
SCHEIN (HENRY) INC
SED INTERNATIONAL HLDGS INC
SPEED COMMERCE INC
TECH DATA CORP
TRIO-TECH INTERNATIONAL
UNITED AMERICAN HEALTHCARE
UNITED STATIONERS INC
VASOMEDICAL INC
VCA ANTECH INC
WAYSIDE TECHNOLOGY GROUP INC
ZUNICOM INC

SIC CODE 5045

ACTIVISION BLIZZARD INC
AGILYSYS INC
ARROW ELECTRONICS INC
AVNET INC
DIGITAL RIVER INC
EPLUS INC
INGRAM MICRO INC
INSIGHT ENTERPRISES INC
NET 1 UEPS TECHNOLOGIES INC
PFSWEB INC
SCANSOURCE INC
SED INTERNATIONAL HLDGS INC
SPEED COMMERCE INC
TECH DATA CORP

UNITED STATIONERS INC
WAYSIDE TECHNOLOGY GROUP INC
ZUNICOM INC

SIC CODE 5047

DENTSPLY INTERNATL INC
GEORGE FOREMAN ENTERPRISES
HANGER INC
MWI VETERINARY SUPPLY
OWENS & MINOR INC
PATTERSON COMPANIES INC
SCHEIN (HENRY) INC
UNITED AMERICAN HEALTHCARE
VASOMEDICAL INC
VCA ANTECH INC

SIC CODE 505

ARMCO METALS HOLDINGS INC
CASTLE (A M) & CO
CENTRAL STEEL & WIRE CO
CLOUD PEAK ENERGY INC
COMMERCIAL METALS
EMPIRE RESOURCES INC
FOSTER (LB) CO
ICAHN ENTERPRISES LP
OLYMPIC STEEL INC
PEABODY ENERGY CORP
RELIANCE STEEL & ALUMINUM CO
RTI INTL METALS INC
STEEL DYNAMICS INC

SIC CODE 5051

CASTLE (A M) & CO
CENTRAL STEEL & WIRE CO
COMMERCIAL METALS
EMPIRE RESOURCES INC
FOSTER (LB) CO
ICAHN ENTERPRISES LP
OLYMPIC STEEL INC
RELIANCE STEEL & ALUMINUM CO
RTI INTL METALS INC
STEEL DYNAMICS INC

**2014 Industry Risk Premium Company List
Through December 2013**

SIC CODE 506

ADVANTAGE TECHNOLOGIES GP
ANIXTER INTL INC
ARROW ELECTRONICS INC
AVNET INC
CINCINNATI BELL INC
DXP ENTERPRISES INC
ECOTALITY INC
EURO GROUP OF COMPANIES INC
GENUINE PARTS CO
GOOGLE INC
HOUSTON WIRE & CABLE CO
INFOSONICS CORP
INGRAM MICRO INC
PATRICK INDUSTRIES INC
RICHARDSON ELECTRONICS LTD
SCANSOURCE INC
SIGNATURE GROUP HOLDINGS INC
TAITRON COMPONENTS -CL A
TESSCO TECHNOLOGIES INC
UNIVERSAL POWER GROUP INC
WESCO INTL INC
WIRELESS XCESSORIES GRP INC

SIC CODE 5065

ADVANTAGE TECHNOLOGIES GP
ANIXTER INTL INC
ARROW ELECTRONICS INC
AVNET INC
CINCINNATI BELL INC
ECOTALITY INC
EURO GROUP OF COMPANIES INC
GOOGLE INC
INFOSONICS CORP
INGRAM MICRO INC
RICHARDSON ELECTRONICS LTD
SCANSOURCE INC
TAITRON COMPONENTS -CL A
TESSCO TECHNOLOGIES INC

SIC CODE 508

AAR CORP
AIRGAS INC
AMERICAN INTERNATIONAL INDS
APPLIED INDUSTRIAL TECH INC
B/E AEROSPACE INC

DXP ENTERPRISES INC
ENVIROSTAR INC
ESSEX RENTAL CORP
FIRST AVIATION SERVICES INC
GENUINE PARTS CO
H&E EQUIPMENT SERVICES INC
KAMAN CORP
LAWSON PRODUCTS
LSB INDUSTRIES INC
MANITEX INTERNATIONAL INC
MSC INDUSTRIAL DIRECT -CL A
NATIONAL OILWELL VARCO INC
TAL INTERNATIONAL GROUP INC
TETRA TECHNOLOGIES INC/DE
TORO CO
TRANSCAT INC
TWIN DISC INC

SIC CODE 509

AMERICAN BILTRITE INC
APPLIANCE RECYCLING CTR AMER
CASELLA WASTE SYS INC -CL A
FIFTH & PACIFIC COS INC
HYPERTENSION DIAGNOSTICS INC
INDUSTRIAL SERVICES AMER INC
JOHNSON OUTDOORS INC -CL A
NEWPARK RESOURCES
POOL CORP
SCHNITZER STEEL INDS -CL A
WASTE MANAGEMENT INC

SIC CODE 51

ACETO CORP
ADAMS RESOURCES & ENERGY INC
ALLIANCE ONE INTL INC
AMCON DISTRIBUTING CO
AMERISOURCEBERGEN CORP
AMREP CORP
ANDATEE CHINA MARINE FUEL
ANDERSONS INC
ASHLAND INC
BERKSHIRE HATHAWAY
BLUEKNIGHT ENERGY PRTRNS LP
BOSS HOLDINGS INC
CAMPBELL SOUP CO
CARDINAL HEALTH INC

CASTLE (A M) & CO
CD INTERNATIONAL ENTERPRISES
CENTRAL ENERGY PARTNERS LP
CENTRAL GARDEN & PET CO
CHAMPION INDUSTRIES INC
CHENIERE ENERGY INC
CHENIERE ENERGY PARTNERS LP
CHESAPEAKE ENERGY CORP
CHINA BCT PHARMACY GROUP INC
CHINA JO-JO DRUGSTORES INC
COFFEE HOLDING CO INC
CONSOLIDATED EDISON INC
CONSTELLATION BRANDS -CL A
CORE MARK HOLDING CO INC
CTD HOLDINGS INC
DCP MIDSTREAM PARTNERS LP
DELTA APPAREL INC
DELTA NATURAL GAS CO INC
DOMTAR CORP
EDUCATIONAL DEVELOPMENT CORP
ENERGY TRANSFER PARTNERS -LP
ENTERPRISE PRODS PRTRNS -LP
EXPRESS SCRIPTS HOLDING CO
FOREVERGREEN WORLDWIDE CORP
FUELSTREAM INC
GENESCO INC
GENESIS ENERGY -LP
GENUINE PARTS CO
GLOBAL PARTNERS LP
GREEN PLAINS RENEWABLE ENRGY
HAWKINS INC
HI TECH PHARMACAL CO INC
HILLSHIRE BRANDS CO
INNERWORKINGS INC
INNOVATIVE FOOD HOLDINGS
INSIGNIA SYSTEMS INC
INTEGRATED BIOPHARMA INC
INTL PAPER CO
KINDER MORGAN ENERGY -LP
LACLEDE GROUP INC
LANDEC CORP
LONGWEI PETROLEUM INVT HLDG
MARTIN MIDSTREAM PARTNERS LP
MCKESSON CORP
NATIONAL FUEL GAS CO
NATURAL HEALTH TRENDS CORP

2014 Industry Risk Premium Company List
Through December 2013

NU SKIN ENTERPRISES -CL A
NUSTAR ENERGY LP
ONEOK INC
PDC ENERGY INC
PERFUMANIA HOLDINGS INC
PHARMERICA CORP
PIZZA INN HOLDINGS INC
PLAINS ALL AMER PIPELINE -LP
POLYONE CORP
PRESTIGE BRANDS HOLDINGS
PVH CORP
QEP RESOURCES INC
RBC LIFE SCIENCES INC
SALLY BEAUTY HOLDINGS INC
SEABOARD CORP
SEMGROUP CORP
SMF ENERGY CORP
SOUTH JERSEY INDUSTRIES INC
SPARTAN STORES INC
STEELCASE INC
SUBURBAN PROPANE PRTNRS -LP
SUNOCO LOGISTICS PARTNERS LP
SUPERVALU INC
SUSSER HOLDINGS CORP
SWISHER HYGIENE INC
SYSCO CORP
UGI CORP
UNITED NATURAL FOODS INC
UNIVERSAL CORP/VA
VECTREN CORP
WESTERN REFINING INC
WEYCO GROUP INC
WORLD FUEL SERVICES CORP
XEROX CORP

SIC CODE 512

ACETO CORP
AMERISOURCEBERGEN CORP
CARDINAL HEALTH INC
CHINA BCT PHARMACY GROUP INC
CHINA JO-JO DRUGSTORES INC
EXPRESS SCRIPTS HOLDING CO
HI TECH PHARMACAL CO INC
INTEGRATED BIOPHARMA INC
MCKESSON CORP
NATURAL HEALTH TRENDS CORP

NU SKIN ENTERPRISES -CL A
PERFUMANIA HOLDINGS INC
PHARMERICA CORP
PRESTIGE BRANDS HOLDINGS
RBC LIFE SCIENCES INC
SALLY BEAUTY HOLDINGS INC

SIC CODE 514

BERKSHIRE HATHAWAY
CAMPBELL SOUP CO
CENTRAL GARDEN & PET CO
COFFEE HOLDING CO INC
FOREVERGREEN WORLDWIDE CORP
HILLSHIRE BRANDS CO
INNOVATIVE FOOD HOLDINGS
LANDEC CORP
PIZZA INN HOLDINGS INC
SPARTAN STORES INC
SUPERVALU INC
SYSCO CORP
UNITED NATURAL FOODS INC

SIC CODE 517

ADAMS RESOURCES & ENERGY INC
ANDATEE CHINA MARINE FUEL
ASHLAND INC
BLUEKNIGHT ENERGY PRTNRS LP
CENTRAL ENERGY PARTNERS LP
CHENIERE ENERGY INC
CHENIERE ENERGY PARTNERS LP
CHESAPEAKE ENERGY CORP
CONSOLIDATED EDISON INC
DCP MIDSTREAM PARTNERS LP
DELTA NATURAL GAS CO INC
ENERGY TRANSFER PARTNERS -LP
ENTERPRISE PRODS PRTNRS -LP
FUELSTREAM INC
GENESIS ENERGY -LP
GLOBAL PARTNERS LP
KINDER MORGAN ENERGY -LP
LACLEDE GROUP INC
LONGWEI PETROLEUM INVT HLDG
MARTIN MIDSTREAM PARTNERS LP
NATIONAL FUEL GAS CO
NUSTAR ENERGY LP
ONEOK INC

PDC ENERGY INC
PLAINS ALL AMER PIPELINE -LP
QEP RESOURCES INC
SEMGROUP CORP
SMF ENERGY CORP
SOUTH JERSEY INDUSTRIES INC
SUBURBAN PROPANE PRTNRS -LP
SUNOCO LOGISTICS PARTNERS LP
SUSSER HOLDINGS CORP
UGI CORP
VECTREN CORP
WESTERN REFINING INC
WORLD FUEL SERVICES CORP

SIC CODE 5171

ANDATEE CHINA MARINE FUEL
BLUEKNIGHT ENERGY PRTNRS LP
CENTRAL ENERGY PARTNERS LP
CHENIERE ENERGY PARTNERS LP
DCP MIDSTREAM PARTNERS LP
ENTERPRISE PRODS PRTNRS -LP
GLOBAL PARTNERS LP
KINDER MORGAN ENERGY -LP
LONGWEI PETROLEUM INVT HLDG
MARTIN MIDSTREAM PARTNERS LP
NATIONAL FUEL GAS CO
NUSTAR ENERGY LP
PLAINS ALL AMER PIPELINE -LP
QEP RESOURCES INC
SEMGROUP CORP
SUNOCO LOGISTICS PARTNERS LP
WESTERN REFINING INC

SIC CODE 5172

ADAMS RESOURCES & ENERGY INC
ASHLAND INC
CHENIERE ENERGY INC
CHESAPEAKE ENERGY CORP
CONSOLIDATED EDISON INC
DELTA NATURAL GAS CO INC
ENERGY TRANSFER PARTNERS -LP
FUELSTREAM INC
GENESIS ENERGY -LP
GLOBAL PARTNERS LP
LACLEDE GROUP INC
MARTIN MIDSTREAM PARTNERS LP

2014 Industry Risk Premium Company List
Through December 2013

ONEOK INC
PDC ENERGY INC
PLAINS ALL AMER PIPELINE -LP
SMF ENERGY CORP
SOUTH JERSEY INDUSTRIES INC
SUBURBAN PROPANE PRTRNS -LP
SUSSER HOLDINGS CORP
UGI CORP
VECTREN CORP
WORLD FUEL SERVICES CORP

SIC CODE 53

ALCO STORES INC
ANDERSONS INC
BELK INC
BIG LOTS INC
BON-TON STORES INC
COSTCO WHOLESALE CORP
DILLARDS INC -CL A
DOLLAR GENERAL CORP
DOLLAR TREE INC
FAMILY DOLLAR STORES
FREDS INC
KOHL'S CORP
MACY'S INC
PENNEY (J C) CO
PRICESMART INC
SEARS HOLDINGS CORP
TARGET CORP
TUESDAY MORNING CORP
WAL-MART STORES INC

SIC CODE 533

ALCO STORES INC
BIG LOTS INC
DOLLAR GENERAL CORP
DOLLAR TREE INC
FAMILY DOLLAR STORES
FREDS INC
PRICESMART INC
SEARS HOLDINGS CORP
TARGET CORP
TUESDAY MORNING CORP
WAL-MART STORES INC

SIC CODE 54

AMCON DISTRIBUTING CO
ARDEN GROUP INC -CL A
CRUMBS BAKE SHOP INC
FRESH MARKET INC
HARRIS TEETER SUPERMARKETS
INGLES MARKETS INC -CL A
KRISPY KREME DOUGHNUTS INC
KROGER CO
OKL STORES INC
ROCKY MOUNTAIN CHOC FACT INC
SAFEWAY INC
SPARTAN STORES INC
SUPERVALU INC
TESORO CORP
UNITED NATURAL FOODS INC
VILLAGE SUPER MARKET -CL A
VITAMIN SHOPPE INC
WEIS MARKETS INC
WHOLE FOODS MARKET INC

SIC CODE 541

ARDEN GROUP INC -CL A
FRESH MARKET INC
HARRIS TEETER SUPERMARKETS
INGLES MARKETS INC -CL A
KROGER CO
OKL STORES INC
SAFEWAY INC
SPARTAN STORES INC
SUPERVALU INC
TESORO CORP
UNITED NATURAL FOODS INC
VILLAGE SUPER MARKET -CL A
WEIS MARKETS INC
WHOLE FOODS MARKET INC

SIC CODE 55

ADVANCE AUTO PARTS INC
ALON USA ENERGY INC
AMERICA'S CAR-MART INC
ASBURY AUTOMOTIVE GROUP INC
AUTONATION INC
AUTOZONE INC
CARMAX INC
CASEYS GENERAL STORES INC

CLEAN ENERGY FUELS CORP
DELEK US HOLDINGS INC
GROUP 1 AUTOMOTIVE INC
LITHIA MOTORS INC -CL A
MARINEMAX INC
O'REILLY AUTOMOTIVE INC
PANTRY INC
PENSKE AUTOMOTIVE GROUP INC
PEP BOYS-MANNY MOE & JACK
RUSH ENTERPRISES INC
SONIC AUTOMOTIVE INC -CL A
SUSSER HOLDINGS CORP
TITAN MACHINERY INC
TRAVELCENTERS OF AMERICA LLC
VALERO ENERGY CORP
WEST MARINE INC
WESTERN REFINING INC
ZAP

SIC CODE 56

ABERCROMBIE & FITCH -CL A
AEROPOSTALE INC
AMERN EAGLE OUTFITTERS INC
ANN INC
ASCENA RETAIL GROUP INC
BAKERS FOOTWEAR GROUP INC
BODY CENTRAL CORP
BUCKLE INC
CACHE INC
CATO CORP -CL A
CHICOS FAS INC
CHILDRENS PLACE RETAIL STRS
CHRISTOPHER & BANKS CORP
CINTAS CORP
CITI TRENDS INC
COLDWATER CREEK INC
DECKERS OUTDOOR CORP
DELIAS INC
DESTINATION MATERNITY CORP
DESTINATION XL GROUP INC
DSW INC
ELLIS PERRY INTL INC
EXPRESS INC
FINISH LINE INC -CL A
FOOT LOCKER INC
FREDERICKS OF HOLLYWOOD GRP

GAP INC
GENESCO INC
G-III APPAREL GROUP LTD
GORDMANS STORES INC
GREAT AMERICAN GROUP INC
JONES GROUP INC
JOS A BANK CLOTHIERS INC
L BRANDS INC
LULULEMON ATHLETICA INC
MADDEN STEVEN LTD
MENS WEARHOUSE INC
NEW YORK & CO INC
NORDSTROM INC
PACIFIC SUNWEAR CALIF INC
RALPH LAUREN CORP
ROSS STORES INC
SHOE CARNIVAL INC
SKECHERS U S A INC
STAGE STORES INC
STEIN MART INC
TJX COMPANIES INC
UNIFIRST CORP
URBAN OUTFITTERS INC
VLOV INC
WET SEAL INC -CL A
WEYCO GROUP INC
WOLVERINE WORLD WIDE
ZUMIEZ INC

SIC CODE 565

ABERCROMBIE & FITCH -CL A
AMERN EAGLE OUTFITTERS INC
BUCKLE INC
CITI TRENDS INC
DESTINATION XL GROUP INC
GAP INC
NORDSTROM INC
PACIFIC SUNWEAR CALIF INC
ROSS STORES INC
STAGE STORES INC
STEIN MART INC
TJX COMPANIES INC
URBAN OUTFITTERS INC
ZUMIEZ INC

SIC CODE 566

BAKERS FOOTWEAR GROUP INC
DECKERS OUTDOOR CORP
DSW INC
FINISH LINE INC -CL A
FOOT LOCKER INC
GENESCO INC
GREAT AMERICAN GROUP INC
MADDEN STEVEN LTD
SHOE CARNIVAL INC
SKECHERS U S A INC
WEYCO GROUP INC
WOLVERINE WORLD WIDE

SIC CODE 57

AARON'S INC
APPLE INC
APPLIANCE RECYCLING CTR AMER
BED BATH & BEYOND INC
BEST BUY CO INC
CONN'S INC
GAMESTOP CORP
HAVERTY FURNITURE
HHGREGG INC
NACCO INDUSTRIES -CL A
PIER 1 IMPORTS INC/DE
RADIOSHACK CORP
TJX COMPANIES INC
TRANS WORLD ENTMT CORP
WILLIAMS-SONOMA INC

SIC CODE 58

AFC ENTERPRISES INC
ARK RESTAURANTS CORP
BIGLARI HOLDINGS INC
BJ'S RESTAURANTS INC
BOB EVANS FARMS
BRAVO BRIO RESTAURANT GP INC
BRAZIL FAST FOOD CORP
BRINKER INTL INC
BUFFALO WILD WINGS INC
CANTERBURY PARK HOLDING CORP
CARROLS RESTAURANT GROUP INC
CEC ENTERTAINMENT INC
CHEESECAKE FACTORY INC
CHIPOTLE MEXICAN GRILL INC
COSI INC
CRACKER BARREL OLD CTRY STOR
CRAFT BREW ALLIANCE INC
DARDEN RESTAURANTS INC
DENNY'S CORP
DINEEQUITY INC
DOMINO'S PIZZA INC
EAT AT JOES LTD
EINSTEIN NOAH RESTAURANT GRP
ELXSI CORP
FAMOUS DAVES OF AMERICA INC
FIDELITY NATIONAL FINANCIAL
FLANIGANS ENTERPRISES INC
FRISCH'S RESTAURANTS INC
GOOD TIMES RESTAURANTS INC
GRANITE CITY FOOD & BREWERY
HEALTHCARE SERVICES GROUP
JACK IN THE BOX INC
JAMBA INC
KONA GRILL INC
LUBYS INC
MCDONALD'S CORP
MERITAGE HOSPITALITY GROUP
MORGANS FOODS INC
NATHAN'S FAMOUS INC
PANERA BREAD CO
PAPA JOHNS INTERNATIONAL INC
PIZZA INN HOLDINGS INC
RED ROBIN GOURMET BURGERS
RICKS CABARET INTL INC
ROCKY MOUNTAIN CHOC FACT INC

SIC CODE 562

ANN INC
ASCENA RETAIL GROUP INC
BODY CENTRAL CORP
CACHE INC
CATO CORP -CL A
CHICOS FAS INC
CHRISTOPHER & BANKS CORP
COLDWATER CREEK INC
DELIAS INC
DESTINATION MATERNITY CORP
G-III APPAREL GROUP LTD
JONES GROUP INC
L BRANDS INC
NEW YORK & CO INC
WET SEAL INC -CL A

**2014 Industry Risk Premium Company List
Through December 2013**

RUBY TUESDAY INC
RUTHS HOSPITALITY GROUP INC
SONIC CORP
STARBUCKS CORP
TEXAS ROADHOUSE INC
U-SWIRL INC
WENDY'S CO
YUM BRANDS INC

MORGANS FOODS INC
NATHAN'S FAMOUS INC
PANERA BREAD CO
PAPA JOHNS INTERNATIONAL INC
PIZZA INN HOLDINGS INC
RED ROBIN GOURMET BURGERS
ROCKY MOUNTAIN CHOC FACT INC
RUBY TUESDAY INC
RUTHS HOSPITALITY GROUP INC
SONIC CORP
STARBUCKS CORP
TEXAS ROADHOUSE INC
U-SWIRL INC
WENDY'S CO
YUM BRANDS INC

ENERGY TRANSFER PARTNERS -LP
EZCORP INC -CL A
FERRELLGAS PARTNERS -LP
FIRST CASH FINANCIAL SVCS
FLANIGANS ENTERPRISES INC
FOOT LOCKER INC
FOSSIL GROUP INC
GAIAM INC
GAP INC
GEEKNET INC
GENERAL FINANCE CORP/DE
GLACIER WATER SERVICES
HANCOCK FABRICS INC
HIBBETT SPORTS INC
HSN INC
IAC/INTERACTIVECORP
INTEGRATED BIOPHARMA INC
INTERNATIONAL COMMERCIAL TV
KIRKLAND'S INC
L BRANDS INC
LIBERATOR MEDICAL HLDGS INC
LIBERTY INTERACTIVE CORP
LIFETIME BRANDS INC
LIQUIDITY SERVICES INC
LULULEMON ATHLETICA INC
MOVADO GROUP INC
NUTRISYSTEM INC
OFFICE DEPOT INC
OMNICARE INC
OVERSTOCK.COM INC
PC CONNECTION INC
PCM INC
PERFUMANIA HOLDINGS INC
PETMED EXPRESS INC
PETSMART INC
PIEDMONT NATURAL GAS CO
RITE AID CORP
SALLY BEAUTY HOLDINGS INC
SOTHEBY'S
SPEEDWAY MOTORSPORTS INC
SPORT CHALET INC
STAMPS.COM INC
STAPLES INC
STAR GAS PARTNERS -LP
SUBURBAN PROPANE PRTRNS -LP
SUNLINK HEALTH SYSTEMS INC

SIC CODE 5812

AFC ENTERPRISES INC
ARK RESTAURANTS CORP
BIGLARI HOLDINGS INC
BJ'S RESTAURANTS INC
BOB EVANS FARMS
BRAVO BRIO RESTAURANT GP INC
BRAZIL FAST FOOD CORP
BRINKER INTL INC
BUFFALO WILD WINGS INC
CANTERBURY PARK HOLDING CORP
CARROLS RESTAURANT GROUP INC
CEC ENTERTAINMENT INC
CHEESECAKE FACTORY INC
CHIPOTLE MEXICAN GRILL INC
COSI INC
CRACKER BARREL OLD CTRY STOR
DARDEN RESTAURANTS INC
DENNY'S CORP
DINEEQUITY INC
DOMINO'S PIZZA INC
EAT AT JOES LTD
EINSTEIN NOAH RESTAURANT GRP
ELXSI CORP
FAMOUS DAVES OF AMERICA INC
FIDELITY NATIONAL FINANCIAL
FLANIGANS ENTERPRISES INC
FRISCH'S RESTAURANTS INC
GOOD TIMES RESTAURANTS INC
GRANITE CITY FOOD & BREWERY
HEALTHCARE SERVICES GROUP
JACK IN THE BOX INC
JAMBA INC
KONA GRILL INC
LUBYS INC
MCDONALD'S CORP
MERITAGE HOSPITALITY GROUP

SIC CODE 59

1-800-FLOWERS.COM
ABERCROMBIE & FITCH -CL A
AMAZON.COM INC
AMERICAN POWER GROUP CORP
AMERIGAS PARTNERS -LP
ARCADIA RESOURCES INC
AS SEEN ON TV INC
BARNES & NOBLE INC
BIG 5 SPORTING GOODS CORP
BIOSCRIP INC
BLUE NILE INC
BOOKS-A-MILLION INC
BUILD-A-BEAR WORKSHOP INC
CABELAS INC
CANAL CAPITAL CORP
CASH AMERICA INTL INC
CHARLES & COLVARD LTD
CHINA BCT PHARMACY GROUP INC
CHINA JO-JO DRUGSTORES INC
COLDWATER CREEK INC
CRESTWOOD EQUITY PARTNERS LP
CVS CAREMARK CORP
DAVITA HEALTHCARE PARTNERS
DECKERS OUTDOOR CORP
DELIAS INC
DICKS SPORTING GOODS INC
DOVER SADDLERY INC
ECOTALITY INC
ENERGY TRANSFER EQUITY LP

ENERGY TRANSFER PARTNERS -LP
EZCORP INC -CL A
FERRELLGAS PARTNERS -LP
FIRST CASH FINANCIAL SVCS
FLANIGANS ENTERPRISES INC
FOOT LOCKER INC
FOSSIL GROUP INC
GAIAM INC
GAP INC
GEEKNET INC
GENERAL FINANCE CORP/DE
GLACIER WATER SERVICES
HANCOCK FABRICS INC
HIBBETT SPORTS INC
HSN INC
IAC/INTERACTIVECORP
INTEGRATED BIOPHARMA INC
INTERNATIONAL COMMERCIAL TV
KIRKLAND'S INC
L BRANDS INC
LIBERATOR MEDICAL HLDGS INC
LIBERTY INTERACTIVE CORP
LIFETIME BRANDS INC
LIQUIDITY SERVICES INC
LULULEMON ATHLETICA INC
MOVADO GROUP INC
NUTRISYSTEM INC
OFFICE DEPOT INC
OMNICARE INC
OVERSTOCK.COM INC
PC CONNECTION INC
PCM INC
PERFUMANIA HOLDINGS INC
PETMED EXPRESS INC
PETSMART INC
PIEDMONT NATURAL GAS CO
RITE AID CORP
SALLY BEAUTY HOLDINGS INC
SOTHEBY'S
SPEEDWAY MOTORSPORTS INC
SPORT CHALET INC
STAMPS.COM INC
STAPLES INC
STAR GAS PARTNERS -LP
SUBURBAN PROPANE PRTRNS -LP
SUNLINK HEALTH SYSTEMS INC

2014 Industry Risk Premium Company List
Through December 2013

SYSTEMAX INC
TANDY LEATHER FACTORY INC
TIFFANY & CO
UGI CORP
ULTA SALON COSMETCS & FRAG
UNITED ONLINE INC
UNITEDHEALTH GROUP INC
US AUTO PARTS NETWORK INC
VALUEVISION MEDIA INC -CL A
VITAMIN SHOPPE INC
WALGREEN CO
WEST MARINE INC
WGL HOLDINGS INC
WILLIAMS-SONOMA INC
WORLD WRESTLING ENTMT INC
ZALE CORP

SIC CODE 591

ARCADIA RESOURCES INC
BIOSCRIP INC
CHINA BCT PHARMACY GROUP INC
CHINA JO-JO DRUGSTORES INC
CVS CAREMARK CORP
DAVITA HEALTHCARE PARTNERS
LIBERATOR MEDICAL HLDGS INC
OMNICARE INC
PETMED EXPRESS INC
RITE AID CORP
SUNLINK HEALTH SYSTEMS INC
UNITEDHEALTH GROUP INC
WALGREEN CO

SIC CODE 594

BARNES & NOBLE INC
BIG 5 SPORTING GOODS CORP
BLUE NILE INC
BOOKS-A-MILLION INC
BUILD-A-BEAR WORKSHOP INC
CABELAS INC
DICKS SPORTING GOODS INC
FOSSIL GROUP INC
HANCOCK FABRICS INC
HIBBETT SPORTS INC
MOVADO GROUP INC
OFFICE DEPOT INC
SPEEDWAY MOTORSPORTS INC

SPORT CHALET INC
STAPLES INC
TIFFANY & CO
ZALE CORP

SIC CODE 596

1-800-FLOWERS.COM
ABERCROMBIE & FITCH -CL A
AMAZON.COM INC
AS SEEN ON TV INC
CABELAS INC
CHARLES & COLVARD LTD
COLDWATER CREEK INC
DECKERS OUTDOOR CORP
DELIAS INC
DOVER SADDLERY INC
ECOTALITY INC
FOOT LOCKER INC
GAIAM INC
GAP INC
GEEKNET INC
GLACIER WATER SERVICES
HSN INC
IAC/INTERACTIVECORP
INTEGRATED BIOPHARMA INC
INTERNATIONAL COMMERCIAL TV
LIBERTY INTERACTIVE CORP
LIFETIME BRANDS INC
LIQUIDITY SERVICES INC
LULULEMON ATHLETICA INC
NUTRISYSTEM INC
OFFICE DEPOT INC
OVERSTOCK.COM INC
PC CONNECTION INC
PCM INC
STAMPS.COM INC
STAPLES INC
SYSTEMAX INC
US AUTO PARTS NETWORK INC
VALUEVISION MEDIA INC -CL A
VITAMIN SHOPPE INC
WEST MARINE INC
WILLIAMS-SONOMA INC
WORLD WRESTLING ENTMT INC

SIC CODE 5961

1-800-FLOWERS.COM
ABERCROMBIE & FITCH -CL A
AMAZON.COM INC
AS SEEN ON TV INC
CABELAS INC
CHARLES & COLVARD LTD
COLDWATER CREEK INC
DECKERS OUTDOOR CORP
DELIAS INC
DOVER SADDLERY INC
ECOTALITY INC
FOOT LOCKER INC
GAIAM INC
GAP INC
GEEKNET INC
HSN INC
IAC/INTERACTIVECORP
INTEGRATED BIOPHARMA INC
INTERNATIONAL COMMERCIAL TV
LIBERTY INTERACTIVE CORP
LIFETIME BRANDS INC
LIQUIDITY SERVICES INC
NUTRISYSTEM INC
OFFICE DEPOT INC
OVERSTOCK.COM INC
PC CONNECTION INC
PCM INC
STAMPS.COM INC
STAPLES INC
SYSTEMAX INC
US AUTO PARTS NETWORK INC
VALUEVISION MEDIA INC -CL A
VITAMIN SHOPPE INC
WEST MARINE INC
WILLIAMS-SONOMA INC
WORLD WRESTLING ENTMT INC

SIC CODE 598

AMERICAN POWER GROUP CORP
AMERIGAS PARTNERS -LP
CRESTWOOD EQUITY PARTNERS LP
ENERGY TRANSFER EQUITY LP
ENERGY TRANSFER PARTNERS -LP
FERRELLGAS PARTNERS -LP
PIEDMONT NATURAL GAS CO

2014 Industry Risk Premium Company List
Through December 2013

STAR GAS PARTNERS -LP
SUBURBAN PROPANE PRTRNS -LP
UGI CORP
WGL HOLDINGS INC

SIC CODE 599

1-800-FLOWERS.COM
CANAL CAPITAL CORP
GENERAL FINANCE CORP/DE
KIRKLAND'S INC
L BRANDS INC
PERFUMANIA HOLDINGS INC
PETSMART INC
SALLY BEAUTY HOLDINGS INC
SOTHEBY'S
TANDY LEATHER FACTORY INC
ULTA SALON COSMETCS & FRAG
UNITED ONLINE INC

SIC CODE 60

CALIF FIRST NATIONAL BANCORP
CAPITAL ONE FINANCIAL CORP
CAPITALSOURCE INC
CASS INFORMATION SYSTEMS INC
CITIGROUP INC
CMS ENERGY CORP
COMMUNITY BANKERS TRUST CORP
DFC GLOBAL CORP
DISCOVER FINANCIAL SVCS INC
DORAL FINANCIAL CORP
EURONET WORLDWIDE INC
GLOBAL AXCESS CORP
GLOBAL CASH ACCESS HOLDINGS
HAWAIIAN ELECTRIC INDS
HEARTLAND PAYMENT SYSTEMS
HIGHER ONE HOLDINGS INC
MASTERCARD INC
MONEYGRAM INTERNATIONAL INC
NET 1 UEPS TECHNOLOGIES INC
SWS GROUP INC
VISA INC
WESTERN UNION CO
WEX INC

SIC CODE 61

ALLIANCE DATA SYSTEMS CORP
ALTRIA GROUP INC
AMERICAN EXPRESS CO
ASTA FUNDING INC
ATLANTICUS HOLDINGS CORP
BOEING CO
CABELAS INC
CALIF FIRST NATIONAL BANCORP
CAPITAL ONE FINANCIAL CORP
CAPITALSOURCE INC
CARMAX INC
CASH AMERICA INTL INC
CATERPILLAR INC
CATO CORP -CL A
CAVCO INDUSTRIES INC
CHINA AUTO LOGISTICS INC
CINCINNATI FINANCIAL CORP
CITIGROUP INC
CONN'S INC
CONSUMER PORTFOLIO SVCS INC
CREDIT ACCEPTANCE CORP
D R HORTON INC
DEERE & CO
DINEEQUITY INC
DISCOVER FINANCIAL SVCS INC
DORAL FINANCIAL CORP
ENCORE CAPITAL GROUP INC
EPLUS INC
FANNIE MAE
FEDERAL AGRICULTURE MTG CP
FEDERAL HOME LOAN MORTG CORP
FIRST MARBLEHEAD CORP
FLEETCOR TECHNOLOGIES INC
FORD MOTOR CO
GATX CORP
GENERAL ELECTRIC CO
GLEACHER & COMPANY INC
HARBINGER GROUP INC
HARLEY-DAVIDSON INC
HEWLETT-PACKARD CO
HFF INC
HOVNIANIAN ENTRPRS INC -CL A
IMPAC MORTGAGE HOLDINGS INC
INTL BUSINESS MACHINES CORP
KAR AUCTION SERVICES INC

KB HOME
LENNAR CORP
M/I HOMES INC
MANHATTAN BRIDGE CAPITAL INC
MARLIN BUSINESS SERVICES INC
MDC HOLDINGS INC
MICROFINANCIAL INC
NAVISTAR INTERNATIONAL CORP
NELNET INC
NET 1 UEPS TECHNOLOGIES INC
NEWSTAR FINANCIAL INC
NORDSTROM INC
NOVATION COS INC
NVR INC
PACCAR INC
PHH CORP
PORTFOLIO RECOVERY ASSOC INC
PRIMERICA INC
PULTEGROUP INC
QC HOLDINGS INC
RAYMOND JAMES FINANCIAL CORP
RESOURCE AMERICA INC
RYLAND GROUP INC
SECURITY NATL FINL CP -CL A
SIGNATURE GROUP HOLDINGS INC
SLM CORP
SNAP-ON INC
SOTHEBY'S
STANCORP FINANCIAL GROUP INC
STANDARD PACIFIC CORP
STEWART INFORMATION SERVICES
TARGET CORP
TEXTRON INC
TREE.COM INC
WALKER & DUNLOP INC
WALTER INVESTMENT MGMT CORP
WORLD ACCEPTANCE CORP/DE

SIC CODE 614

AMERICAN EXPRESS CO
ATLANTICUS HOLDINGS CORP
CABELAS INC
CAPITAL ONE FINANCIAL CORP
CARMAX INC
CASH AMERICA INTL INC
CATO CORP -CL A
CONN'S INC
CREDIT ACCEPTANCE CORP
DISCOVER FINANCIAL SVCS INC
FIRST MARBLEHEAD CORP
NELNET INC
NET 1 UEPS TECHNOLOGIES INC
NORDSTROM INC
NOVATION COS INC
OC HOLDINGS INC
RAYMOND JAMES FINANCIAL CORP
SLM CORP
SNAP-ON INC
SOTHEBY'S
TARGET CORP
TEXTRON INC
WORLD ACCEPTANCE CORP/DE

SIC CODE 615

ALLIANCE DATA SYSTEMS CORP
ALTRIA GROUP INC
ASTA FUNDING INC
BOEING CO
CALIF FIRST NATIONAL BANCORP
CAPITALSOURCE INC
CATERPILLAR INC
CHINA AUTO LOGISTICS INC
CINCINNATI FINANCIAL CORP
CONSUMER PORTFOLIO SVCS INC
DEERE & CO
DINEEQUITY INC
ENCORE CAPITAL GROUP INC
FLEETCOR TECHNOLOGIES INC
FORD MOTOR CO
GENERAL ELECTRIC CO
HARBINGER GROUP INC
HARLEY-DAVIDSON INC
HEWLETT-PACKARD CO
INTL BUSINESS MACHINES CORP

KAR AUCTION SERVICES INC
MANHATTAN BRIDGE CAPITAL INC
NAVISTAR INTERNATIONAL CORP
NEWSTAR FINANCIAL INC
PACCAR INC
PHH CORP
PORTFOLIO RECOVERY ASSOC INC
RESOURCE AMERICA INC
SIGNATURE GROUP HOLDINGS INC

SIC CODE 6153

ALLIANCE DATA SYSTEMS CORP
ASTA FUNDING INC
CHINA AUTO LOGISTICS INC
CINCINNATI FINANCIAL CORP
DEERE & CO
ENCORE CAPITAL GROUP INC
FLEETCOR TECHNOLOGIES INC
FORD MOTOR CO
HARBINGER GROUP INC
HARLEY-DAVIDSON INC
KAR AUCTION SERVICES INC
MANHATTAN BRIDGE CAPITAL INC
NAVISTAR INTERNATIONAL CORP
PACCAR INC
PORTFOLIO RECOVERY ASSOC INC

SIC CODE 6159

ALTRIA GROUP INC
BOEING CO
CALIF FIRST NATIONAL BANCORP
CAPITALSOURCE INC
CATERPILLAR INC
CONSUMER PORTFOLIO SVCS INC
DINEEQUITY INC
GENERAL ELECTRIC CO
HEWLETT-PACKARD CO
INTL BUSINESS MACHINES CORP
NEWSTAR FINANCIAL INC
PHH CORP
RESOURCE AMERICA INC
SIGNATURE GROUP HOLDINGS INC

SIC CODE 62

AFFILIATED MANAGERS GRP INC
AMERICAN INTERNATIONAL GROUP
AMERIPRISE FINANCIAL INC
BERKSHIRE HATHAWAY
BGC PARTNERS INC
BIGLARI HOLDINGS INC
BLACKROCK INC
BLACKSTONE GROUP LP
CALAMOS ASSET MANAGEMENT INC
CBOE HOLDINGS INC
CIFC CORP
CITIGROUP INC
CME GROUP INC
COHEN & STEERS INC
COWEN GROUP INC
DIAMOND HILL INVESTMENT GRP
DIRECT MARKETS HOLDINGS CORP
DORAL FINANCIAL CORP
E TRADE FINANCIAL CORP
EATON VANCE CORP
ELLINGTON FINANCIAL LLC
ENVESTNET INC
EVERCORE PARTNERS INC
FBR & CO
FEDERATED INVESTORS INC
FINANCIAL ENGINES INC
FORTRESS INVESTMENT GRP LLC
FRANKLIN RESOURCES INC
GAMCO INVESTORS INC
GENWORTH FINANCIAL INC
GFI GROUP INC
GLEACHER & COMPANY INC
GOLDMAN SACHS GROUP INC
GREENHILL & CO INC
HARTFORD FINANCIAL SERVICES
HCC INSURANCE HOLDINGS INC
HENNESSY ADVISORS INC
ICAHN ENTERPRISES LP
INSTITUTIONAL FINANCIAL MKTS
INTERACTIVE BROKERS GROUP
INTERCONTINENTALEXCHANGE GRP
INTL FCSTONE INC
INVESTMENT TECHNOLOGY GP INC
INVESTORS CAPITAL HLDGS LTD
JANUS CAPITAL GROUP INC

2014 Industry Risk Premium Company List
Through December 2013

JMP GROUP INC
JONES LANG LASALLE INC
KKR & CO LP
LADENBURG THALMANN FINL SERV
LEGG MASON INC
LPL FINANCIAL HOLDINGS INC
MARKETAXESS HOLDINGS INC
MBIA INC
MCGRAW HILL FINANCIAL
MERRIMAN HOLDINGS INC
MORGAN STANLEY
MORNINGSTAR INC
MSCI INC
NASDAQ OMX GROUP INC
NATIONAL HOLDINGS CORP
OCH-ZIFF CAPITAL MGMT LP
OMEGA VENTURES INC
OPPENHEIMER HOLDINGS INC
OTC MARKETS GROUP INC
PACIFIC WEBWORKS INC
PIPER JAFFRAY COS INC
PRICE (T. ROWE) GROUP
PRIMERICA INC
PRINCIPAL FINANCIAL GRP INC
PRUDENTIAL FINANCIAL INC
PZENA INVESTMENT MANAGEMENT
RAYMOND JAMES FINANCIAL CORP
RESOURCE AMERICA INC
SCHWAB (CHARLES) CORP
SEI INVESTMENTS CO
STIFEL FINANCIAL CORP
SWS GROUP INC
TD AMERITRADE HOLDING CORP
TETON ADVISORS INC
TOWERS WATSON & CO
U S GLOBAL INVESTORS INC
VALUE LINE INC
VIRTUS INVESTMENT PTNRS INC
WADDELL&REED FINL INC -CL A
WESTWOOD HOLDINGS GROUP INC
WILLDAN GROUP INC
WISDOMTREE INVESTMENTS INC
WORLD ENERGY SOLUTIONS INC
WRIGHT INVESTORS SERVICE
ZIEGLER COS INC

SIC CODE 621

AMERICAN INTERNATIONAL GROUP
AMERIPRISE FINANCIAL INC
BGC PARTNERS INC
CITIGROUP INC
DIRECT MARKETS HOLDINGS CORP
E TRADE FINANCIAL CORP
FBR & CO
GFI GROUP INC
GLEACHER & COMPANY INC
GOLDMAN SACHS GROUP INC
INSTITUTIONAL FINANCIAL MKTS
INTERACTIVE BROKERS GROUP
INTL FCSTONE INC
INVESTMENT TECHNOLOGY GP INC
INVESTORS CAPITAL HLDGS LTD
JMP GROUP INC
KKR & CO LP
LADENBURG THALMANN FINL SERV
LPL FINANCIAL HOLDINGS INC
MARKETAXESS HOLDINGS INC
MERRIMAN HOLDINGS INC
MORGAN STANLEY
NATIONAL HOLDINGS CORP
OPPENHEIMER HOLDINGS INC
PIPER JAFFRAY COS INC
PRIMERICA INC
RAYMOND JAMES FINANCIAL CORP
SCHWAB (CHARLES) CORP
STIFEL FINANCIAL CORP
SWS GROUP INC
TD AMERITRADE HOLDING CORP
WADDELL&REED FINL INC -CL A
ZIEGLER COS INC

SIC CODE 628

AFFILIATED MANAGERS GRP INC
BERKSHIRE HATHAWAY
BIGLARI HOLDINGS INC
BLACKROCK INC
BLACKSTONE GROUP LP
CALAMOS ASSET MANAGEMENT INC
CIFIC CORP
COHEN & STEERS INC
COWEN GROUP INC
DIAMOND HILL INVESTMENT GRP

DORAL FINANCIAL CORP
E TRADE FINANCIAL CORP
EATON VANCE CORP
ELLINGTON FINANCIAL LLC
ENVESTNET INC
EVERCORE PARTNERS INC
FBR & CO
FEDERATED INVESTORS INC
FINANCIAL ENGINES INC
FORTRESS INVESTMENT GRP LLC
FRANKLIN RESOURCES INC
GAMCO INVESTORS INC
GENWORTH FINANCIAL INC
GOLDMAN SACHS GROUP INC
GREENHILL & CO INC
HARTFORD FINANCIAL SERVICES
HCC INSURANCE HOLDINGS INC
HENNESSY ADVISORS INC
ICAHN ENTERPRISES LP
INSTITUTIONAL FINANCIAL MKTS
INVESTORS CAPITAL HLDGS LTD
JANUS CAPITAL GROUP INC
JONES LANG LASALLE INC
KKR & CO LP
LEGG MASON INC
MBIA INC
MCGRAW HILL FINANCIAL
MERRIMAN HOLDINGS INC
MORGAN STANLEY
MORNINGSTAR INC
MSCI INC
OCH-ZIFF CAPITAL MGMT LP
OMEGA VENTURES INC
OTC MARKETS GROUP INC
PACIFIC WEBWORKS INC
PIPER JAFFRAY COS INC
PRICE (T. ROWE) GROUP
PRINCIPAL FINANCIAL GRP INC
PRUDENTIAL FINANCIAL INC
PZENA INVESTMENT MANAGEMENT
RAYMOND JAMES FINANCIAL CORP
RESOURCE AMERICA INC
SCHWAB (CHARLES) CORP
SEI INVESTMENTS CO
STIFEL FINANCIAL CORP
SWS GROUP INC

**2014 Industry Risk Premium Company List
Through December 2013**

TETON ADVISORS INC
TOWERS WATSON & CO
U S GLOBAL INVESTORS INC
VALUE LINE INC
VIRTUS INVESTMENT PTNRS INC
WESTWOOD HOLDINGS GROUP INC
WILLDAN GROUP INC
WISDOMTREE INVESTMENTS INC
WRIGHT INVESTORS SERVICE

MBIA INC
MCGRAW HILL FINANCIAL
MERRIMAN HOLDINGS INC
MORGAN STANLEY
MORNINGSTAR INC
MSCI INC
OCH-ZIFF CAPITAL MGMT LP
PACIFIC WEBWORKS INC
PIPER JAFFRAY COS INC
PRICE (T. ROWE) GROUP

BERKSHIRE HATHAWAY
BIOSCRIP INC
CBIZ INC
CENTENE CORP
CHUBB CORP
CIGNA CORP
CINCINNATI FINANCIAL CORP
CITIZENS INC
CNA FINANCIAL CORP
CNO FINANCIAL GROUP INC
COMPREHENSIVE CARE CORP

PRINCIPAL FINANCIAL GRP INC
PRUDENTIAL FINANCIAL INC
PZENA INVESTMENT MANAGEMENT
RAYMOND JAMES FINANCIAL CORP
RESOURCE AMERICA INC
SCHWAB (CHARLES) CORP
SEI INVESTMENTS CO
TETON ADVISORS INC
TOWERS WATSON & CO
U S GLOBAL INVESTORS INC
VALUE LINE INC
VIRTUS INVESTMENT PTNRS INC
WESTWOOD HOLDINGS GROUP INC
WISDOMTREE INVESTMENTS INC
WRIGHT INVESTORS SERVICE

COVANTA HOLDING CORP
DAVITA HEALTHCARE PARTNERS
DONEGAL GROUP INC
DUKE ENERGY CORP
EASTERN INSURANCE HLDGS INC
EMC INSURANCE GROUP INC
EMPLOYERS HOLDINGS INC
ERIE INDEMNITY CO -CL A
EXTRA SPACE STORAGE INC
FBL FINANCIAL GROUP INC-CL A
FEDERATED NATIONAL HLDG CO
FIDELITY NATIONAL FINANCIAL
FIRST ACCEPTANCE CORP
FIRST AMERICAN FINANCIAL CP
FORTEGRA FINANCIAL CORP

SIC CODE 6282

AFFILIATED MANAGERS GRP INC
BERKSHIRE HATHAWAY
BIGLARI HOLDINGS INC
BLACKROCK INC
BLACKSTONE GROUP LP
CALAMOS ASSET MANAGEMENT INC
CIFIC CORP
COHEN & STEERS INC
COWEN GROUP INC
DIAMOND HILL INVESTMENT GRP
DORAL FINANCIAL CORP
E TRADE FINANCIAL CORP
EATON VANCE CORP
ELLINGTON FINANCIAL LLC
ENVESTNET INC
EVERCORE PARTNERS INC
FBR & CO
FEDERATED INVESTORS INC
FINANCIAL ENGINES INC
FORTRESS INVESTMENT GRP LLC
FRANKLIN RESOURCES INC
GAMCO INVESTORS INC
GENWORTH FINANCIAL INC
GOLDMAN SACHS GROUP INC
GREENHILL & CO INC
HARTFORD FINANCIAL SERVICES
HCC INSURANCE HOLDINGS INC
HENNESSY ADVISORS INC
ICAHN ENTERPRISES LP
INSTITUTIONAL FINANCIAL MKTS
INVESTORS CAPITAL HLDGS LTD
JANUS CAPITAL GROUP INC
JONES LANG LASALLE INC
KKR & CO LP
LEGG MASON INC

SIC CODE 63

A V HOMES INC
AETNA INC
AFFIRMATIVE INS HOLDINGS INC
AFLAC INC
ALLEGHANY CORP
ALLSTATE CORP
AMERCO
AMERICAN EQTY INVT LIFE HLDG
AMERICAN FINANCIAL GROUP INC
AMERICAN INDEPENDENCE CORP
AMERICAN INTERNATIONAL GROUP
AMERICAN NATIONAL INSURANCE
AMERIPRISE FINANCIAL INC
AMERISAFE INC
AMTRUST FINANCIAL SERVICES
ASSURANT INC
ATLANTIC AMERICAN CORP
BALDWIN & LYONS -CL B
BERKLEY (W R) CORP

GENWORTH FINANCIAL INC
HALLMARK FINANCIAL SERVICES
HANOVER INSURANCE GROUP INC
HARTFORD FINANCIAL SERVICES
HCC INSURANCE HOLDINGS INC
HCI GROUP INC
HEALTH NET INC
HILLTOP HOLDINGS INC
HORACE MANN EDUCATORS CORP
HUMANA INC
INDEPENDENCE HOLDING CO
INFINITY PROPERTY & CAS CORP
INVESTORS HERITAGE CAP CORP
INVESTORS TITLE CO
KANSAS CITY LIFE INS CO
KEMPER CORP/DE
KINGSTONE COS INC
LINCOLN NATIONAL CORP
LOEWS CORP
MARKEL CORP

2014 Industry Risk Premium Company List
Through December 2013

MBIA INC
MDC HOLDINGS INC
MEADOWBROOK INS GROUP INC
MERCURY GENERAL CORP
METLIFE INC
MGIC INVESTMENT CORP/WI
MOLINA HEALTHCARE INC
NATIONAL INTERSTATE CORP
NATIONAL SEC GROUP INC
NATIONAL WESTERN LIFE -CL A
NAVIGATORS GROUP INC
OLD REPUBLIC INTL CORP
PHOENIX COMPANIES INC
PRIMERICA INC
PRINCIPAL FINANCIAL GRP INC
PROASSURANCE CORP
PROGRESSIVE CORP-OHIO
PROTECTIVE LIFE CORP
PRUDENTIAL FINANCIAL INC
RADIAN GROUP INC
REINSURANCE GROUP AMER INC
RLI CORP
RUSH ENTERPRISES INC
SAFETY INSURANCE GROUP INC
SECURITY NATL FINL CP -CL A
SELECTIVE INS GROUP INC
STANCORP FINANCIAL GROUP INC
STATE AUTO FINANCIAL CORP
STEWART INFORMATION SERVICES
SYMETRA FINANCIAL CORP
TORCHMARK CORP
TRAVELERS COS INC
TRIAD GUARANTY INC
UNICO AMERICAN CORP
UNITED FIRE GROUP INC
UNITED INSURANCE HOLDINGS CO
UNITEDHEALTH GROUP INC
UNIVERSAL AMERICAN CORP
UNIVERSAL INSURANCE HLDGS
UNUM GROUP
UTG INC
WELLCARE HEALTH PLANS INC
WELLPOINT INC
ZALE CORP

SIC CODE 631

AETNA INC
ALLSTATE CORP
AMERCO
AMERICAN EQTY INVT LIFE HLDG
AMERICAN FINANCIAL GROUP INC
AMERICAN INTERNATIONAL GROUP
AMERICAN NATIONAL INSURANCE
AMERIPRISE FINANCIAL INC
AMTRUST FINANCIAL SERVICES
CINCINNATI FINANCIAL CORP
CITIZENS INC
CNA FINANCIAL CORP
CNO FINANCIAL GROUP INC
ERIE INDEMNITY CO -CL A
FBL FINANCIAL GROUP INC-CL A
GENWORTH FINANCIAL INC
HARTFORD FINANCIAL SERVICES
HORACE MANN EDUCATORS CORP
INVESTORS HERITAGE CAP CORP
KANSAS CITY LIFE INS CO
KEMPER CORP/DE
LINCOLN NATIONAL CORP
METLIFE INC
NATIONAL SEC GROUP INC
NATIONAL WESTERN LIFE -CL A
PHOENIX COMPANIES INC
PRIMERICA INC
PRINCIPAL FINANCIAL GRP INC
PROTECTIVE LIFE CORP
PRUDENTIAL FINANCIAL INC
REINSURANCE GROUP AMER INC
SECURITY NATL FINL CP -CL A
SYMETRA FINANCIAL CORP
TORCHMARK CORP
UNITED FIRE GROUP INC
UNIVERSAL AMERICAN CORP
UNUM GROUP
UTG INC

SIC CODE 632

AETNA INC
AFLAC INC
AMERICAN INDEPENDENCE CORP
AMERICAN NATIONAL INSURANCE
ASSURANT INC

ATLANTIC AMERICAN CORP
BERKSHIRE HATHAWAY
BIOSCRIP INC
CENTENE CORP
CIGNA CORP
CNO FINANCIAL GROUP INC
COMPREHENSIVE CARE CORP
DAVITA HEALTHCARE PARTNERS
GENWORTH FINANCIAL INC
HCC INSURANCE HOLDINGS INC
HEALTH NET INC
HUMANA INC
INDEPENDENCE HOLDING CO
LOEWS CORP
MOLINA HEALTHCARE INC
PROTECTIVE LIFE CORP
STANCORP FINANCIAL GROUP INC
TORCHMARK CORP
UNITEDHEALTH GROUP INC
UNIVERSAL AMERICAN CORP
UNUM GROUP
WELLCARE HEALTH PLANS INC
WELLPOINT INC

SIC CODE 6324

AETNA INC
AMERICAN INDEPENDENCE CORP
ASSURANT INC
BIOSCRIP INC
CENTENE CORP
CIGNA CORP
COMPREHENSIVE CARE CORP
DAVITA HEALTHCARE PARTNERS
HEALTH NET INC
HUMANA INC
MOLINA HEALTHCARE INC
UNITEDHEALTH GROUP INC
WELLCARE HEALTH PLANS INC
WELLPOINT INC

SIC CODE 633

AFFIRMATIVE INS HOLDINGS INC
ALLEGHANY CORP
ALLSTATE CORP
AMERCO
AMERICAN FINANCIAL GROUP INC
AMERICAN INTERNATIONAL GROUP
AMERICAN NATIONAL INSURANCE
AMERISAFE INC
AMTRUST FINANCIAL SERVICES
ATLANTIC AMERICAN CORP
BALDWIN & LYONS -CL B
BERKLEY (W R) CORP
CHUBB CORP
CINCINNATI FINANCIAL CORP
CNA FINANCIAL CORP
COVANTA HOLDING CORP
DONEGAL GROUP INC
DUKE ENERGY CORP
EASTERN INSURANCE HLDGS INC
EMC INSURANCE GROUP INC
EMPLOYERS HOLDINGS INC
ERIE INDEMNITY CO -CL A
EXTRA SPACE STORAGE INC
FEDERATED NATIONAL HLDG CO
FIRST ACCEPTANCE CORP
FIRST AMERICAN FINANCIAL CP
HALLMARK FINANCIAL SERVICES
HANOVER INSURANCE GROUP INC
HARTFORD FINANCIAL SERVICES
HCC INSURANCE HOLDINGS INC
HCI GROUP INC
HILLTOP HOLDINGS INC
HORACE MANN EDUCATORS CORP
INFINITY PROPERTY & CAS CORP
KEMPER CORP/DE
KINGSTONE COS INC
LOEWS CORP
MARKEL CORP
MDC HOLDINGS INC
MEADOWBROOK INS GROUP INC
MERCURY GENERAL CORP
NATIONAL INTERSTATE CORP
NATIONAL SEC GROUP INC
NAVIGATORS GROUP INC
OLD REPUBLIC INTL CORP

PROGRESSIVE CORP-OHIO
RLI CORP
RUSH ENTERPRISES INC
SAFETY INSURANCE GROUP INC
SELECTIVE INS GROUP INC
STATE AUTO FINANCIAL CORP
TRAVELERS COS INC
UNICO AMERICAN CORP
UNITED FIRE GROUP INC
UNITED INSURANCE HOLDINGS CO
UNIVERSAL INSURANCE HLDGS
ZALE CORP

SIC CODE 635

AMERICAN INTERNATIONAL GROUP
ASSURANT INC
BERKLEY (W R) CORP
CBIZ INC
GENWORTH FINANCIAL INC
HCC INSURANCE HOLDINGS INC
KEMPER CORP/DE
MARKEL CORP
MBIA INC
MGIC INVESTMENT CORP/WI
PROASSURANCE CORP
RADIAN GROUP INC
RLI CORP
STATE AUTO FINANCIAL CORP
TRAVELERS COS INC
TRIAD GUARANTY INC

SIC CODE 64

ARTHUR J GALLAGHER & CO
BROWN & BROWN INC
CORVEL CORP
CRAWFORD & CO
EASTERN INSURANCE HLDGS INC
EHEALTH INC
EXPRESS SCRIPTS HOLDING CO
FORTEGRA FINANCIAL CORP
HANGER INC
HARBINGER GROUP INC
HEALTH NET INC
HERTZ GLOBAL HOLDINGS INC
HMS HOLDINGS CORP

HUMANA INC
LANDSTAR SYSTEM INC
LIFE PARTNERS HOLDINGS INC
MARSH & MCLENNAN COS
PROGRESSIVE CORP-OHIO
PROTECTIVE LIFE CORP
UNICO AMERICAN CORP
UNITED AMERICAN HEALTHCARE
VERISK ANALYTICS INC
WALTER INVESTMENT MGMT CORP

SIC CODE 651

ALICO INC
AMERCO
AMERICAN FINANCIAL GROUP INC
AMERICAN REALTY INVESTORS
AMERICAN SPECTRUM REALTY INC
CANAL CAPITAL CORP
CKX LANDS INC
CONSOLIDATED TOMOKA LAND CO
CONTINENTAL MATERIALS CORP
DINEEQUITY INC
FIRST ACCEPTANCE CORP
FOREST CITY ENTRPRS -CL A
GRIFFIN LAND & NURSERIES INC
HELMERICH & PAYNE
INTERGROUP CORP
LITTLEFIELD CORP
MAUI LAND & PINEAPPLE CO
MAYS (J.W.) INC
NATIONAL AMERN UNIV HLDG INC
NEW ENGLAND REALTY ASSC -LP
NTS REALTY HOLDINGS LP
OCH-ZIFF CAPITAL MGMT LP
OIL STATES INTL INC
PATRIOT TRANSN HOLDING INC
PROGREEN PROPERTIES INC
READING INTL INC -CL A
RED LION HOTELS CORP
REX AMERICAN RESOURCES CORP
SANTA FE FINANCIAL CORP
SHERWIN-WILLIAMS CO
SJW CORP
SONO-TEK CORP
STRATUS PROPERTIES INC
TEJON RANCH CO

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THERMODYNETICS INC
TOWER PROPERTIES CO
UNITED CAPITAL CORP
VECTOR GROUP LTD
W P CAREY INC
WILSHIRE ENTERPRISES INC

NOVATION COS INC
PRUDENTIAL FINANCIAL INC
RESOURCE AMERICA INC
STONEMOR PARTNERS LP
SUNRISE REAL ESTATE GRP INC
T J T INC
WYNDHAM WORLDWIDE CORP
ZIPREALTY INC

FORESTAR GROUP INC
GENCORP INC
HOMEFED CORP
HOWARD HUGHES CORP
ICAHN ENTERPRISES LP
INCOME OPPORTUNITY RLTY INVS
KAANAPALI LAND LLC
MAUI LAND & PINEAPPLE CO
MEADWESTVACO CORP
PICO HOLDINGS INC
ST JOE CO
STRATUS PROPERTIES INC
SUNRISE REAL ESTATE GRP INC
TEJON RANCH CO
VAIL RESORTS INC
WEYERHAEUSER CO

SIC CODE 6512

AMERCO
AMERICAN FINANCIAL GROUP INC
AMERICAN REALTY INVESTORS
AMERICAN SPECTRUM REALTY INC
CANAL CAPITAL CORP
DINEEQUITY INC
FIRST ACCEPTANCE CORP
FOREST CITY ENTRPRS -CL A
GRIFFIN LAND & NURSERIES INC
HELMERICH & PAYNE
LITTLEFIELD CORP
MAYS (J.W.) INC
NTS REALTY HOLDINGS LP
PATRIOT TRANSN HOLDING INC
READING INTL INC -CL A
RED LION HOTELS CORP
SHERWIN-WILLIAMS CO
SONO-TEK CORP
STRATUS PROPERTIES INC
TOWER PROPERTIES CO
UNITED CAPITAL CORP
VECTOR GROUP LTD
W P CAREY INC
WILSHIRE ENTERPRISES INC

SIC CODE 655

A V HOMES INC
AMREP CORP
BARNWELL INDUSTRIES
CBRE GROUP INC
CHINA HOUSING & LAND DEV INC
DEL TIC TIMBER CORP
FORD MOTOR CO
FOREST CITY ENTRPRS -CL A
FORESTAR GROUP INC
GENCORP INC
HOMEFED CORP
HOWARD HUGHES CORP
ICAHN ENTERPRISES LP
INCOME OPPORTUNITY RLTY INVS
KAANAPALI LAND LLC
MAUI LAND & PINEAPPLE CO
MEADWESTVACO CORP
OAKRIDGE HOLDINGS INC
PICO HOLDINGS INC
SERVICE CORP INTERNATIONAL
ST JOE CO
STRATUS PROPERTIES INC
SUNRISE REAL ESTATE GRP INC
TEJON RANCH CO
VAIL RESORTS INC
WEYERHAEUSER CO

SIC CODE 67

AARON'S INC
ACACIA RESEARCH CORP
ACADIA REALTY TRUST
AFC ENTERPRISES INC
AGREE REALTY CORP
ALEXANDER'S INC
ALEXANDRIA R E EQUITIES INC
ALLIANCEBERNSTEIN HOLDING LP
AMERCO
AMERICAN CAMPUS COMMUNITIES
AMERICAN CAPITAL AGENCY CORP
AMERICAN CAPITAL LTD
AMERICAN INTERNATIONAL GROUP
AMERICAN INTERNATIONAL INDS
AMERICAN TOWER CORP
ANNALY CAPITAL MANAGEMENT
ANWORTH MTG ASSET CORP
APARTMENT INVST & MGMT CO
APOLLO COMMERCIAL RE FIN INC
APOLLO INVESTMENT CORP
ARBOR REALTY TRUST INC
ARES CAPITAL CORP
ARLINGTON ASSET INVESTMENT
ARMOUR RESIDENTIAL REIT INC
ASHFORD HOSPITALITY TRUST
ASSOCIATED ESTATES RLTY CORP
AVALONBAY COMMUNITIES INC
AVISTA CORP

SIC CODE 6531

AMERICAN INTERNATIONAL INDS
BGC PARTNERS INC
BLUE RIDGE REAL ESTATE CO
CHINA HOUSING & LAND DEV INC
COMSTOCK HOLDING COS INC
CONNECTICUT WATER SVC INC
CORELOGIC INC
GRAMERCY PROPERTY TRUST INC
IMPAC MORTGAGE HOLDINGS INC
INTERVAL LEISURE GROUP
JONES LANG LASALLE INC
KENNEDY-WILSON HOLDINGS INC

SIC CODE 6552

A V HOMES INC
AMREP CORP
BARNWELL INDUSTRIES
CBRE GROUP INC
CHINA HOUSING & LAND DEV INC
DEL TIC TIMBER CORP
FORD MOTOR CO
FOREST CITY ENTRPRS -CL A

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Through December 2013**

BASSETT FURNITURE INDS	DINEEQUITY INC	HARRIS & HARRIS GROUP
BERKSHIRE INCOME REALTY INC	DISNEY (WALT) CO	HATTERAS FINANCIAL CORP
BEXIL CORP	DOLBY LABORATORIES INC	HAWAIIAN ELECTRIC INDS
BIMINI CAPITAL MANAGEMENT	DOMINION RES BLACK WARRIOR	HCP INC
BIOMED REALTY TRUST INC	DORCHESTER MINERALS -LP	HEALTH CARE REIT INC
BLACKROCK KELSO CAPITAL CORP	DOUGLAS EMMETT INC	HEALTHCARE REALTY TRUST INC
BLACKSTONE MORTGAGE TR INC	DST SYSTEMS INC	HERCULES TECH GROWTH CAP INC
BOSTON PROPERTIES INC	DTS INC	HERSHA HOSPITALITY TRUST
BP PRUDHOE BAY ROYALTY TRUST	DUKE REALTY CORP	HEWLETT-PACKARD CO
BRANDYWINE REALTY TRUST	DYNEX CAPITAL INC	HIGHWOODS PROPERTIES INC
BRAZIL FAST FOOD CORP	EASTERN LIGHT CAPITAL INC	HMG COURTLAND PROPERTIES
BRE PROPERTIES INC	EASTGROUP PROPERTIES	HOLLYWOOD MEDIA CORP
BRT REALTY TRUST	EASTMAN CHEMICAL CO	HOME PROPERTIES INC
BUILD-A-BEAR WORKSHOP INC	EDUCATION REALTY TRUST INC	HORIZON TECHNOLOGY FINANCE
CAMDEN PROPERTY TRUST	EINSTEIN NOAH RESTAURANT GRP	HOSPITALITY PROPERTIES TRUST
CAMPUS CREST COMMUNITIES INC	ELECTRO-SENSORS INC	HOST HOTELS & RESORTS INC
CAPITAL ONE FINANCIAL CORP	ELLIS PERRY INTL INC	HUDSON PACIFIC PPTYS INC
CAPITAL SOUTHWEST CORP	ENVIROSTAR INC	HUGOTON ROYALTY TRUST
CAPSTEAD MORTGAGE CORP	EPR PROPERTIES	ICONIX BRAND GROUP INC
CBL & ASSOCIATES PPTYS INC	EQUITY LIFESTYLE PROPERTIES	IDACORP INC
CEDAR REALTY TRUST INC	EQUITY ONE INC	IMAGE SENSING SYSTEMS INC
CEVA INC	EQUITY RESIDENTIAL	INLAND REAL ESTATE CORP
CHATHAM LODGING TRUST	ESSEX PROPERTY TRUST	INTERDIGITAL INC
CHEROKEE INC/DE	EVERGREEN ENERGY INC	INTERGROUP CORP
CHESAPEAKE LODGING TRUST	EXCEL TRUST INC	INTL RECTIFIER CORP
CHIMERA INVESTMENT CORP	EXTRA SPACE STORAGE INC	INVENT VENTURES INC
CHOICE HOTELS INTL INC	FEDERAL REALTY INVESTMENT TR	INVESCO MORTGAGE CAPITAL INC
CHURCHILL DOWNS INC	FELCOR LODGING TRUST INC	INVESTORS REAL ESTATE TRUST
CITIGROUP INC	FIFTH STREET FINANCE CORP	ISTAR FINANCIAL INC
CKX LANDS INC	FIRST INDL REALTY TRUST INC	KAYNE ANDERSON ENERGY DEV CO
CLEAN COAL TECHNOLOGIES INC	FIRST POTOMAC REALTY TRUST	KCAP FINANCIAL INC
COACH INC	FORESTAR GROUP INC	KILROY REALTY CORP
COLONY FINANCIAL INC	FRANKLIN STREET PROPERTIES	KIMCO REALTY CORP
COMMONWEALTH REIT	FULL CIRCLE CAPITAL CORP	KITE REALTY GROUP TRUST
COMPETITIVE TECHNOLOGIES INC	GENERAL GROWTH PPTYS INC	KKR FINANCIAL HOLDINGS LLC
CONOCOPHILLIPS	GETTY REALTY CORP	KRISPY KREME DOUGHNUTS INC
COPYTELE INC	GLADSTONE CAPITAL CORP	LASALLE HOTEL PROPERTIES
COREENERGY INFRASTRUCTURE TR	GLADSTONE COMMERCIAL CORP	LEUCADIA NATIONAL CORP
CORESITE REALTY CORP	GLEACHER & COMPANY INC	LEXINGTON REALTY TRUST
COUSINS PROPERTIES INC	GLIMCHER REALTY TRUST	LIBERTY PROPERTY TRUST
CROSS TIMBERS ROYALTY TRUST	GOLUB CAPITAL BDC INC	LTC PROPERTIES INC
CUBESMART	GOVERNMENT PPTYS INCOME TR	LUBYS INC
DCT INDUSTRIAL TRUST INC	GRAMERCY PROPERTY TRUST INC	LULULEMON ATHLETICA INC
DDR CORP	GREAT NORTHERN IRON ORE PPTY	MACERICH CO
DIAMONDROCK HOSPITALITY CO	GUESS INC	MACK-CALI REALTY CORP
DIGITAL REALTY TRUST INC	GYRODYNE CO OF AMERICA INC	MADDEN STEVEN LTD

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MAIN STREET CAPITAL CORP	PICO HOLDINGS INC	ST JOE CO
MARINE PETROLEUM TRUST	PIEDMONT OFFICE REALTY TRUST	STARWOOD PROPERTY TRUST INC
MCG CAPITAL CORP	PLUM CREEK TIMBER CO INC	STRATEGIC HOTELS & RESORTS
MCRAE INDUSTRIES -CL A	PMC COMMERCIAL TRUST	SUN COMMUNITIES INC
MEDALLION FINANCIAL CORP	POST PROPERTIES INC	SUNSTONE HOTEL INVESTORS INC
MEDICAL PROPERTIES TRUST	POTLATCH CORP	SUPERTEL HOSPITALITY INC
MESA ROYALTY TRUST	POWER REIT	SWK HOLDINGS CORP
MESABI TRUST	PRECISION AUTO CARE INC	SWS GROUP INC
MFA FINANCIAL INC	PRESIDENTIAL RLTY NEW -CL B	TANGER FACTORY OUTLET CTRS
MGE ENERGY INC	PROLOGIS INC	TAUBMAN CENTERS INC
MICROCHIP TECHNOLOGY INC	PROSPECT CAPITAL CORP	TC PIPELINES LP
MID-AMERICA APT CMNTYS INC	PS BUSINESS PARKS	TEJON RANCH CO
MONMOUTH RE INVESTMENT CP	PUBLIC SERVICE ENTRP GRP INC	TERRENO REALTY CORP
MUNICIPAL MTG & EQUITY LLC	PUBLIC STORAGE	TEXAS PACIFIC LAND TRUST
MVC CAPITAL INC	PVR PARTNERS LP	THL CREDIT INC
NATIONAL HEALTH INVESTORS	QUALCOMM INC	TICC CAPITAL CORP
NATIONAL RETAIL PROPERTIES	RAIT FINANCIAL TRUST	TIDELANDS ROYALTY TRUST B
NATURAL ALTERNATIVES	RALPH LAUREN CORP	TIPTREE FINANCIAL INC
NATURAL RESOURCE PARTNERS LP	RAMBUS INC	TORCH ENERGY ROYALTY TRUST
NAUTILUS INC	RAMCO-GERSHENSON PROPERTIES	TORCHMARK CORP
NETWORK-1 TECHNOLOGIES INC	RAND CAPITAL CORP	TRIANGLE CAPITAL CORP
NEW YORK MORTGAGE TRUST INC	RAYONIER INC	TWO HARBORS INVESTMENT CORP
NEWCASTLE INVESTMENT CORP	REALTY INCOME CORP	U S GLOBAL INVESTORS INC
NEXTERA ENERGY INC	RED LION HOTELS CORP	UDR INC
NGP CAPITAL RESOURCES CO	REDWOOD TRUST INC	UMH PROPERTIES INC
NOBLE ROMANS INC	REGENCY CENTERS CORP	UNIVERSAL CAPITAL MGMT INC
NOCOPI TECHNOLOGIES INC	RESOURCE CAPITAL CORP	UNIVERSAL HEALTH RLTY INCOME
NORTH EUROPEAN OIL RTY TR	RETAIL OPPORTUNITY INVTS CP	UNS ENERGY CORP
NORTHEAST UTILITIES	ROBERTS REALTY INVESTORS INC	URSTADT BIDDLE PROPERTIES
NORTHSTAR REALTY FINANCE CP	ROCKY MOUNTAIN CHOC FACT INC	VECTREN CORP
NVIDIA CORP	ROYAL GOLD INC	VENTAS INC
OMEGA HEALTHCARE INVS INC	SABINE ROYALTY TRUST	VESTIN REALTY MORTGAGE II
ONE LIBERTY PROPERTIES INC	SABRA HEALTH CARE REIT INC	VORNADO REALTY TRUST
ORIGEN FINANCIAL INC	SAN JUAN BASIN ROYALTY TR	WACHOVIA PFD FUNDING CORP
PACIFIC OFFICE PROPERTIES TR	SANTA FE FINANCIAL CORP	WASHINGTON REIT
PANERA BREAD CO	SAUL CENTERS INC	WEINGARTEN REALTY INVST
PAPA JOHNS INTERNATIONAL INC	SENIOR HOUSING PPTYS TRUST	WEYERHAEUSER CO
PARKWAY PROPERTIES INC	SEQUENTIAL BRANDS GROUP INC	WHITESTONE REIT
PATRIOT TRANSN HOLDING INC	SIMON PROPERTY GROUP INC	WINMARK CORP
PEBBLEBROOK HOTEL TRUST	SL GREEN REALTY CORP	WINTHROP REALTY TRUST
PENNANTPARK INVESTMENT CORP	SOLAR CAPITAL LTD	
PENNSYLVANIA RE INVS TRUST	SONIC CORP	
PENNYMAC MORTGAGE INVEST TR	SOTHEBY'S	
PEPCO HOLDINGS INC	SOTHERLY HOTELS INC	
PEREGRINE PHARMACEUTICLS INC	SOVRAN SELF STORAGE INC	
PERMIAN BASIN ROYALTY TRUST	SPECTRA ENERGY CORP	

2014 Industry Risk Premium Company List
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SIC CODE 679

AARON'S INC	CAPSTEAD MORTGAGE CORP	EPR PROPERTIES
ACACIA RESEARCH CORP	CBL & ASSOCIATES PPTYS INC	EQUITY LIFESTYLE PROPERTIES
ACADIA REALTY TRUST	CEDAR REALTY TRUST INC	EQUITY ONE INC
AFC ENTERPRISES INC	CEVA INC	EQUITY RESIDENTIAL
AGREE REALTY CORP	CHATHAM LODGING TRUST	ESSEX PROPERTY TRUST
ALEXANDER'S INC	CHEROKEE INC/DE	EVERGREEN ENERGY INC
ALEXANDRIA R E EQUITIES INC	CHESAPEAKE LODGING TRUST	EXCEL TRUST INC
ALLIANCEBERNSTEIN HOLDING LP	CHIMERA INVESTMENT CORP	EXTRA SPACE STORAGE INC
AMERCO	CHOICE HOTELS INTL INC	FEDERAL REALTY INVESTMENT TR
AMERICAN CAMPUS COMMUNITIES	CHURCHILL DOWNS INC	FELCOR LODGING TRUST INC
AMERICAN CAPITAL AGENCY CORP	CITIGROUP INC	FIFTH STREET FINANCE CORP
AMERICAN CAPITAL LTD	CKX LANDS INC	FIRST INDL REALTY TRUST INC
AMERICAN INTERNATIONAL GROUP	CLEAN COAL TECHNOLOGIES INC	FIRST POTOMAC REALTY TRUST
AMERICAN INTERNATIONAL INDS	COACH INC	FORESTAR GROUP INC
AMERICAN TOWER CORP	COLONY FINANCIAL INC	FRANKLIN STREET PROPERTIES
ANNALY CAPITAL MANAGEMENT	COMMONWEALTH REIT	FULL CIRCLE CAPITAL CORP
ANWORTH MTG ASSET CORP	COMPETITIVE TECHNOLOGIES INC	GENERAL GROWTH PPTYS INC
APARTMENT INVST & MGMT CO	CONOCOPHILLIPS	GETTY REALTY CORP
APOLLO COMMERCIAL RE FIN INC	COPYTELE INC	GLADSTONE CAPITAL CORP
APOLLO INVESTMENT CORP	COREENERGY INFRASTRUCTURE TR	GLADSTONE COMMERCIAL CORP
ARBOR REALTY TRUST INC	CORESITE REALTY CORP	GLEACHER & COMPANY INC
ARES CAPITAL CORP	COUSINS PROPERTIES INC	GLIMCHER REALTY TRUST
ARLINGTON ASSET INVESTMENT	CROSS TIMBERS ROYALTY TRUST	GOLUB CAPITAL BDC INC
ARMOUR RESIDENTIAL REIT INC	CUBESMART	GOVERNMENT PPTYS INCOME TR
ASHFORD HOSPITALITY TRUST	DCT INDUSTRIAL TRUST INC	GRAMERCY PROPERTY TRUST INC
ASSOCIATED ESTATES RLTY CORP	DDR CORP	GREAT NORTHERN IRON ORE PPTY
AVALONBAY COMMUNITIES INC	DIAMONDROCK HOSPITALITY CO	GUESS INC
AVISTA CORP	DIGITAL REALTY TRUST INC	GYRODYNE CO OF AMERICA INC
BERKSHIRE INCOME REALTY INC	DINEEQUITY INC	HARRIS & HARRIS GROUP
BEXIL CORP	DISNEY (WALT) CO	HATTERAS FINANCIAL CORP
BIMINI CAPITAL MANAGEMENT	DOLBY LABORATORIES INC	HAWAIIAN ELECTRIC INDS
BIOMED REALTY TRUST INC	DOMINION RES BLACK WARRIOR	HCP INC
BLACKROCK KELSO CAPITAL CORP	DORCHESTER MINERALS -LP	HEALTH CARE REIT INC
BLACKSTONE MORTGAGE TR INC	DOUGLAS EMMETT INC	HEALTHCARE REALTY TRUST INC
BOSTON PROPERTIES INC	DST SYSTEMS INC	HERCULES TECH GROWTH CAP INC
BP PRUDHOE BAY ROYALTY TRUST	DTS INC	HERSHA HOSPITALITY TRUST
BRANDYWINE REALTY TRUST	DUKE REALTY CORP	HEWLETT-PACKARD CO
BRAZIL FAST FOOD CORP	DYNEX CAPITAL INC	HIGHWOODS PROPERTIES INC
BRE PROPERTIES INC	EASTERN LIGHT CAPITAL INC	HMG COURTLAND PROPERTIES
BRT REALTY TRUST	EASTGROUP PROPERTIES	HOLLYWOOD MEDIA CORP
BUILD-A-BEAR WORKSHOP INC	EASTMAN CHEMICAL CO	HOME PROPERTIES INC
CAMDEN PROPERTY TRUST	EDUCATION REALTY TRUST INC	HORIZON TECHNOLOGY FINANCE
CAMPUS CREST COMMUNITIES INC	EINSTEIN NOAH RESTAURANT GRP	HOSPITALITY PROPERTIES TRUST
CAPITAL ONE FINANCIAL CORP	ELECTRO-SENSORS INC	HOST HOTELS & RESORTS INC
CAPITAL SOUTHWEST CORP	ELLIS PERRY INTL INC	HUDSON PACIFIC PPTYS INC
	ENVIROSTAR INC	HUGOTON ROYALTY TRUST

2014 Industry Risk Premium Company List
Through December 2013

ICONIX BRAND GROUP INC	NATURAL RESOURCE PARTNERS LP	RAMBUS INC
IDACORP INC	NAUTILUS INC	RAMCO-GERSHENSON PROPERTIES
IMAGE SENSING SYSTEMS INC	NETWORK-1 TECHNOLOGIES INC	RAND CAPITAL CORP
INLAND REAL ESTATE CORP	NEW YORK MORTGAGE TRUST INC	RAYONIER INC
INTERDIGITAL INC	NEWCASTLE INVESTMENT CORP	REALTY INCOME CORP
INTERGROUP CORP	NEXTERA ENERGY INC	RED LION HOTELS CORP
INTL RECTIFIER CORP	NGP CAPITAL RESOURCES CO	REDWOOD TRUST INC
INVENT VENTURES INC	NOBLE ROMANS INC	REGENCY CENTERS CORP
INVESCO MORTGAGE CAPITAL INC	NOCOPI TECHNOLOGIES INC	RESOURCE CAPITAL CORP
INVESTORS REAL ESTATE TRUST	NORTH EUROPEAN OIL RTY TR	RETAIL OPPORTUNITY INVTS CP
ISTAR FINANCIAL INC	NORTHEAST UTILITIES	ROBERTS REALTY INVESTORS INC
KAYNE ANDERSON ENERGY DEV CO	NORTHSTAR REALTY FINANCE CP	ROCKY MOUNTAIN CHOC FACT INC
KCAP FINANCIAL INC	NVIDIA CORP	ROYAL GOLD INC
KILROY REALTY CORP	OMEGA HEALTHCARE INVS INC	SABINE ROYALTY TRUST
KIMCO REALTY CORP	ONE LIBERTY PROPERTIES INC	SABRA HEALTH CARE REIT INC
KITE REALTY GROUP TRUST	ORIGEN FINANCIAL INC	SAN JUAN BASIN ROYALTY TR
KKR FINANCIAL HOLDINGS LLC	PACIFIC OFFICE PROPERTIES TR	SANTA FE FINANCIAL CORP
KRISPY KREME DOUGHNUTS INC	PANERA BREAD CO	SAUL CENTERS INC
LASALLE HOTEL PROPERTIES	PAPA JOHNS INTERNATIONAL INC	SENIOR HOUSING PPTYS TRUST
LEUCADIA NATIONAL CORP	PARKWAY PROPERTIES INC	SEQUENTIAL BRANDS GROUP INC
LEXINGTON REALTY TRUST	PATRIOT TRANSN HOLDING INC	SIMON PROPERTY GROUP INC
LIBERTY PROPERTY TRUST	PEBBLEBROOK HOTEL TRUST	SL GREEN REALTY CORP
LTC PROPERTIES INC	PENNANTPARK INVESTMENT CORP	SOLAR CAPITAL LTD
LUBYS INC	PENNSYLVANIA RE INVS TRUST	SONIC CORP
LULULEMON ATHLETICA INC	PENNYMAC MORTGAGE INVEST TR	SOTHEBY'S
MACERICH CO	PEPCO HOLDINGS INC	SOTHERLY HOTELS INC
MACK-CALI REALTY CORP	PEREGRINE PHARMACEUTICLS INC	SOVRAN SELF STORAGE INC
MADDEN STEVEN LTD	PERMIAN BASIN ROYALTY TRUST	SPECTRA ENERGY CORP
MAIN STREET CAPITAL CORP	PICO HOLDINGS INC	ST JOE CO
MARINE PETROLEUM TRUST	PIEDMONT OFFICE REALTY TRUST	STARWOOD PROPERTY TRUST INC
MCG CAPITAL CORP	PLUM CREEK TIMBER CO INC	STRATEGIC HOTELS & RESORTS
MCRAE INDUSTRIES -CL A	PMC COMMERCIAL TRUST	SUN COMMUNITIES INC
MEDALLION FINANCIAL CORP	POST PROPERTIES INC	SUNSTONE HOTEL INVESTORS INC
MEDICAL PROPERTIES TRUST	POTLATCH CORP	SUPERTEL HOSPITALITY INC
MESA ROYALTY TRUST	POWER REIT	SWK HOLDINGS CORP
MESABI TRUST	PRECISION AUTO CARE INC	SWS GROUP INC
MFA FINANCIAL INC	PRESIDENTIAL RLTY NEW -CL B	TANGER FACTORY OUTLET CTRS
MGE ENERGY INC	PROLOGIS INC	TAUBMAN CENTERS INC
MICROCHIP TECHNOLOGY INC	PROSPECT CAPITAL CORP	TC PIPELINES LP
MID-AMERICA APT CMNTYS INC	PS BUSINESS PARKS	TEJON RANCH CO
MONMOUTH RE INVESTMENT CP	PUBLIC SERVICE ENTRP GRP INC	TERRENO REALTY CORP
MUNICIPAL MTG & EQUITY LLC	PUBLIC STORAGE	TEXAS PACIFIC LAND TRUST
MVC CAPITAL INC	PVR PARTNERS LP	THL CREDIT INC
NATIONAL HEALTH INVESTORS	QUALCOMM INC	TICC CAPITAL CORP
NATIONAL RETAIL PROPERTIES	RAIT FINANCIAL TRUST	TIDELANDS ROYALTY TRUST B
NATURAL ALTERNATIVES	RALPH LAUREN CORP	TIPTREE FINANCIAL INC

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TORCH ENERGY ROYALTY TRUST
TORCHMARK CORP
TRIANGLE CAPITAL CORP
TWO HARBORS INVESTMENT CORP
U S GLOBAL INVESTORS INC
UDR INC
UMH PROPERTIES INC
UNIVERSAL CAPITAL MGMT INC
UNIVERSAL HEALTH RLTY INCOME
UNS ENERGY CORP
URSTADT BIDDLE PROPERTIES
VECTREN CORP
VENTAS INC
VESTIN REALTY MORTGAGE II
VORNADO REALTY TRUST
WACHOVIA PFD FUNDING CORP
WASHINGTON REIT
WEINGARTEN REALTY INVST
WEYERHAEUSER CO
WHITESTONE REIT
WINMARK CORP
WINTHROP REALTY TRUST

SIC CODE 6792

AMERICAN INTERNATIONAL INDS
BP PRUDHOE BAY ROYALTY TRUST
CKX LANDS INC
CROSS TIMBERS ROYALTY TRUST
DOMINION RES BLACK WARRIOR
DORCHESTER MINERALS -LP
FORESTAR GROUP INC
HUGOTON ROYALTY TRUST
KKR FINANCIAL HOLDINGS LLC
MARINE PETROLEUM TRUST
MESA ROYALTY TRUST
NORTH EUROPEAN OIL RTY TR
PERMIAN BASIN ROYALTY TRUST
SABINE ROYALTY TRUST
SAN JUAN BASIN ROYALTY TR
TEJON RANCH CO
TEXAS PACIFIC LAND TRUST
TIDELANDS ROYALTY TRUST B
TORCH ENERGY ROYALTY TRUST

SIC CODE 6794

AARON'S INC
ACACIA RESEARCH CORP
AFC ENTERPRISES INC
BRAZIL FAST FOOD CORP
BUILD-A-BEAR WORKSHOP INC
CEVA INC
CHEROKEE INC/DE
CHOICE HOTELS INTL INC
CLEAN COAL TECHNOLOGIES INC
COACH INC
COMPETITIVE TECHNOLOGIES INC
CONOCOPHILLIPS
COPYTELE INC
DINEEQUITY INC
DISNEY (WALT) CO
DOLBY LABORATORIES INC
DTS INC
EINSTEIN NOAH RESTAURANT GRP
ELLIS PERRY INTL INC
ENVIROSTAR INC
EVERGREEN ENERGY INC
GUESS INC
HEWLETT-PACKARD CO
HOLLYWOOD MEDIA CORP
ICONIX BRAND GROUP INC
IMAGE SENSING SYSTEMS INC
INTERDIGITAL INC
INTL RECTIFIER CORP
KRISPY KREME DOUGHNUTS INC
LUBYS INC
LULULEMON ATHLETICA INC
MADDEN STEVEN LTD
MICROCHIP TECHNOLOGY INC
NATURAL ALTERNATIVES
NAUTILUS INC
NETWORK-1 TECHNOLOGIES INC
NOBLE ROMANS INC
NOCOPI TECHNOLOGIES INC
NVIDIA CORP
PANERA BREAD CO
PAPA JOHNS INTERNATIONAL INC
PEREGRINE PHARMACEUTICALS INC
PRECISION AUTO CARE INC
QUALCOMM INC
RALPH LAUREN CORP

RAMBUS INC
RED LION HOTELS CORP
ROCKY MOUNTAIN CHOC FACT INC
SEQUENTIAL BRANDS GROUP INC
SONIC CORP
SOTHEBY'S
WINMARK CORP

SIC CODE 6798

ACADIA REALTY TRUST
AGREE REALTY CORP
ALEXANDER'S INC
ALEXANDRIA R E EQUITIES INC
AMERICAN CAMPUS COMMUNITIES
AMERICAN CAPITAL AGENCY CORP
AMERICAN TOWER CORP
ANNALY CAPITAL MANAGEMENT
ANWORTH MTG ASSET CORP
APARTMENT INVST & MGMT CO
APOLLO COMMERCIAL RE FIN INC
ARBOR REALTY TRUST INC
ARMOUR RESIDENTIAL REIT INC
ASHFORD HOSPITALITY TRUST
ASSOCIATED ESTATES RLTY CORP
AVALONBAY COMMUNITIES INC
BERKSHIRE INCOME REALTY INC
BIMINI CAPITAL MANAGEMENT
BIOMED REALTY TRUST INC
BLACKSTONE MORTGAGE TR INC
BOSTON PROPERTIES INC
BRANDYWINE REALTY TRUST
BRE PROPERTIES INC
BRT REALTY TRUST
CAMDEN PROPERTY TRUST
CAMPUS CREST COMMUNITIES INC
CAPSTEAD MORTGAGE CORP
CBL & ASSOCIATES PPTYS INC
CEDAR REALTY TRUST INC
CHATHAM LODGING TRUST
CHESAPEAKE LODGING TRUST
CHIMERA INVESTMENT CORP
COLONY FINANCIAL INC
COMMONWEALTH REIT
COREENERGY INFRASTRUCTURE TR
CORESITE REALTY CORP
COUSINS PROPERTIES INC

**2014 Industry Risk Premium Company List
Through December 2013**

CUBESMART	KIMCO REALTY CORP	SAUL CENTERS INC
DCT INDUSTRIAL TRUST INC	KITE REALTY GROUP TRUST	SENIOR HOUSING PPTYS TRUST
DDR CORP	LASALLE HOTEL PROPERTIES	SIMON PROPERTY GROUP INC
DIAMONDROCK HOSPITALITY CO	LEUCADIA NATIONAL CORP	SL GREEN REALTY CORP
DIGITAL REALTY TRUST INC	LEXINGTON REALTY TRUST	SOTHERLY HOTELS INC
DOUGLAS EMMETT INC	LIBERTY PROPERTY TRUST	SOVRAN SELF STORAGE INC
DUKE REALTY CORP	LTC PROPERTIES INC	STARWOOD PROPERTY TRUST INC
DYNEX CAPITAL INC	MACERICH CO	STRATEGIC HOTELS & RESORTS
EASTERN LIGHT CAPITAL INC	MACK-CALI REALTY CORP	SUN COMMUNITIES INC
EASTGROUP PROPERTIES	MEDICAL PROPERTIES TRUST	SUNSTONE HOTEL INVESTORS INC
EDUCATION REALTY TRUST INC	MFA FINANCIAL INC	SUPERTEL HOSPITALITY INC
EPR PROPERTIES	MID-AMERICA APT CMNTYS INC	TANGER FACTORY OUTLET CTRS
EQUITY LIFESTYLE PROPERTIES	MONMOUTH RE INVESTMENT CP	TAUBMAN CENTERS INC
EQUITY ONE INC	NATIONAL HEALTH INVESTORS	TERRENO REALTY CORP
EQUITY RESIDENTIAL	NATIONAL RETAIL PROPERTIES	TIPTREE FINANCIAL INC
ESSEX PROPERTY TRUST	NEW YORK MORTGAGE TRUST INC	TWO HARBORS INVESTMENT CORP
EXCEL TRUST INC	NEWCASTLE INVESTMENT CORP	UDR INC
EXTRA SPACE STORAGE INC	NORTHSTAR REALTY FINANCE CP	UMH PROPERTIES INC
FEDERAL REALTY INVESTMENT TR	OMEGA HEALTHCARE INVS INC	UNIVERSAL HEALTH RLTY INCOME
FELCOR LODGING TRUST INC	ONE LIBERTY PROPERTIES INC	URSTADT BIDDLE PROPERTIES
FIRST INDL REALTY TRUST INC	ORIGEN FINANCIAL INC	VENTAS INC
FIRST POTOMAC REALTY TRUST	PACIFIC OFFICE PROPERTIES TR	VESTIN REALTY MORTGAGE II
FRANKLIN STREET PROPERTIES	PARKWAY PROPERTIES INC	VORNADO REALTY TRUST
GENERAL GROWTH PPTYS INC	PEBBLEBROOK HOTEL TRUST	WACHOVIA PFD FUNDING CORP
GETTY REALTY CORP	PENNSYLVANIA RE INVS TRUST	WASHINGTON REIT
GLADSTONE COMMERCIAL CORP	PENNYMAC MORTGAGE INVEST TR	WEINGARTEN REALTY INVST
GLIMCHER REALTY TRUST	PIEDMONT OFFICE REALTY TRUST	WEYERHAEUSER CO
GOVERNMENT PPTYS INCOME TR	PLUM CREEK TIMBER CO INC	WHITESTONE REIT
GRAMERCY PROPERTY TRUST INC	PMC COMMERCIAL TRUST	WINTHROP REALTY TRUST
GYRODYNE CO OF AMERICA INC	POST PROPERTIES INC	
HATTERAS FINANCIAL CORP	POTLATCH CORP	SIC CODE 6799
HCP INC	POWER REIT	ALLIANCEBERNSTEIN HOLDING LP
HEALTH CARE REIT INC	PRESIDENTIAL RLTY NEW -CL B	AMERCO
HEALTHCARE REALTY TRUST INC	PROLOGIS INC	AMERICAN CAPITAL LTD
HERSHA HOSPITALITY TRUST	PS BUSINESS PARKS	AMERICAN INTERNATIONAL GROUP
HIGHWOODS PROPERTIES INC	PUBLIC STORAGE	ARES CAPITAL CORP
HMG COURTLAND PROPERTIES	RAIT FINANCIAL TRUST	ARLINGTON ASSET INVESTMENT
HOME PROPERTIES INC	RAMCO-GERSHENSON PROPERTIES	AVISTA CORP
HOSPITALITY PROPERTIES TRUST	RAYONIER INC	BEXIL CORP
HOST HOTELS & RESORTS INC	REALTY INCOME CORP	BLACKROCK KELSO CAPITAL CORP
HUDSON PACIFIC PPTYS INC	REDWOOD TRUST INC	CAPITAL ONE FINANCIAL CORP
INLAND REAL ESTATE CORP	REGENCY CENTERS CORP	CAPITAL SOUTHWEST CORP
INVESCO MORTGAGE CAPITAL INC	RESOURCE CAPITAL CORP	CHURCHILL DOWNS INC
INVESTORS REAL ESTATE TRUST	RETAIL OPPORTUNITY INVTS CP	CITIGROUP INC
ISTAR FINANCIAL INC	ROBERTS REALTY INVESTORS INC	CONOCOPHILLIPS
KILROY REALTY CORP	SABRA HEALTH CARE REIT INC	DST SYSTEMS INC

2014 Industry Risk Premium Company List
Through December 2013

EASTMAN CHEMICAL CO
ELECTRO-SENSORS INC
GLEACHER & COMPANY INC
HAWAIIAN ELECTRIC INDS
IDACORP INC
INTERGROUP CORP
INVENT VENTURES INC
KCAP FINANCIAL INC
KKR FINANCIAL HOLDINGS LLC
MCG CAPITAL CORP
MCRAE INDUSTRIES -CL A
MGE ENERGY INC
MUNICIPAL MTG & EQUITY LLC
NEXTERA ENERGY INC
NORTHEAST UTILITIES
PEPCO HOLDINGS INC
PICO HOLDINGS INC
PUBLIC SERVICE ENTRP GRP INC
RAND CAPITAL CORP
SANTA FE FINANCIAL CORP
SPECTRA ENERGY CORP
ST JOE CO
SWK HOLDINGS CORP
SWS GROUP INC
TC PIPELINES LP
THL CREDIT INC
TORCHMARK CORP
U S GLOBAL INVESTORS INC
UNIVERSAL CAPITAL MGMT INC
UNS ENERGY CORP
VECTREN CORP

SIC CODE 701

ANALOGIC CORP
COMSTOCK MINING INC
HYATT HOTELS CORP
INTERGROUP CORP
LOEWS CORP
MARCUS CORP
MARRIOTT INTL INC
MAUI LAND & PINEAPPLE CO
MORGANS HOTEL GROUP CO
RED LION HOTELS CORP
RYMAN HOSPITALITY PPTYS INC
SANTA FE FINANCIAL CORP
ST JOE CO

STARWOOD HOTELS&RESORTS WRLD
STRATUS PROPERTIES INC
TROPICANA ENTERTAINMENT INC
UNITED CAPITAL CORP
VAIL RESORTS INC
VIAD CORP
WYNDHAM WORLDWIDE CORP

SIC CODE 72

BLOCK H & R INC
BLUCORA INC
CARRIAGE SERVICES INC
G&K SERVICES INC -CL A
MAC-GRAY CORP
MEDIFAST INC
REGIS CORP/MN
SECURITY NATL FINL CP -CL A
SERVICE CORP INTERNATIONAL
STONEMOR PARTNERS LP
WEIGHT WATCHERS INTL INC

SIC CODE 73

1-800-FLOWERS.COM
AARON'S INC
ABM INDUSTRIES INC
ACCELRY'S INC
ACI WORLDWIDE INC
ACORN ENERGY INC
ACTIVISION BLIZZARD INC
ACTUATE CORP
ACXIOM CORP
ADEPT TECHNOLOGY INC
ADVANT-E CORP
ADVENT SOFTWARE INC
AEROCENTURY CORP
AIR TRANSPORT SERVICES GROUP
AKAMAI TECHNOLOGIES INC
ALERE INC
ALLIANCE DATA SYSTEMS CORP
ALLIED SECURITY INNOVATIONS
ALLSCRIPTS HEALTHCARE SOLTNS
ALTEVA
AMBASSADORS GROUP INC
AMERICAN COMMUNITY DEV INC
AMERICAN EXPRESS CO
AMERICAN SOFTWARE -CL A

AMN HEALTHCARE SERVICES INC
AMREP CORP
ANSYS INC
AOL INC
ARC DOCUMENT SOLUTIONS INC
ARI NETWORK SERVICES INC
ARTIFICIAL LIFE INC
AS SEEN ON TV INC
ASCENT CAPITAL GROUP INC
ASIAINFO-LINKAGE INC
ASPEN TECHNOLOGY INC
ASTEA INTERNATIONAL INC
ASURE SOFTWARE INC
AT&T INC
ATHENAHEALTH INC
ATRINSIC INC
AUTHENTIDATE HOLDING CORP
AUTOBYTEL INC
AUTODESK INC
AUTOMATIC DATA PROCESSING
AUTOZONE INC
AUXILIO INC
AWARE INC
BARRETT BUSINESS SVCS INC
BLACK BOX CORP
BLACKBAUD INC
BLUCORA INC
BOOZ ALLEN HAMILTON HLDG CP
BOTTOMLINE TECHNOLOGIES INC
BRIDGELINE DIGITAL INC
BRINKS CO
BROADRIDGE FINANCIAL SOLUTNS
BROADSOFT INC
BROADVISION INC
BSQUARE CORP
BUTLER NATIONAL CORP
CA INC
CACI INTL INC -CL A
CADENCE DESIGN SYSTEMS INC
CAI INTERNATIONAL INC
CALIF FIRST NATIONAL BANCORP
CALLIDUS SOFTWARE INC
CAMBIUM LEARNING GROUP INC
CARDTRONICS INC
CASS INFORMATION SYSTEMS INC
CAVIUM INC

2014 Industry Risk Premium Company List
Through December 2013

CBS CORP	CTPARTNERS EXEC SEARCH INC	FISERV INC
CC MEDIA HOLDINGS INC	DAEGIS INC	FOOD TECHNOLOGY SERVICE INC
CDI CORP	DAILY JOURNAL CORP	FORRESTER RESEARCH INC
CENTURYLINK INC	DATALINK CORP	FTI CONSULTING INC
CERNER CORP	DATATRAK INTERNATIONAL INC	FUSION TELECOMMUNICATIONS
CHESAPEAKE UTILITIES CORP	DATAWATCH CORP	GANNETT CO
CHINA AUTO LOGISTICS INC	DEALERTRACK TECHNOLOGIES INC	GARTNER INC
CHINA CRESCENT ENTERPRISES	DESTINY MEDIA TECHNOLOGIES	GLOBAL PAYMENTS INC
CHINANET ONLINE HOLDINGS	DICE HOLDINGS INC	GLOBALSCAPE INC
CIBER INC	DIGITAL GENERATION INC	GLOWPOINT INC
CICERO INC	DIRECT INSITE CORP	GLU MOBILE INC
CIENA CORP	DISCOVERY COMMUNICATIONS INC	GOOGLE INC
CIMETRIX INC	DISNEY (WALT) CO	GRAHAM HOLDINGS CO
CINCINNATI BELL INC	DLH HOLDINGS CORP	GREAT AMERICAN GROUP INC
CINEDIGM CORP	DOLAN CO	GREEN DOT CORP
CINTAS CORP	DST SYSTEMS INC	GSE SYSTEMS INC
CITRIX SYSTEMS INC	DUBLI INC	GUIDANCE SOFTWARE INC
CLEARTRONIC INC	DUN & BRADSTREET CORP	H&E EQUIPMENT SERVICES INC
COGNIZANT TECH SOLUTIONS	DYNAMICS RESEARCH CORP	HACKETT GROUP INC
COLLABRX INC	DYNAVOX INC	HARRIS CORP
COLLECTORS UNIVERSE INC	DYNTEK INC	HARTE HANKS INC
COMMAND SECURITY CORP	EARTHLINK HOLDINGS CORP	HEALTHCARE SERVICES GROUP
COMMUNICATIONS SYSTEMS INC	EBAY INC	HEALTHSTREAM INC
COMMVAULT SYSTEMS INC	EBIX INC	HEARTLAND PAYMENT SYSTEMS
COMPUMED INC	ECOLAB INC	HEIDRICK & STRUGGLES INTL
COMPUTER PROGRAMS & SYSTEMS	EDGEWATER TECHNOLOGY INC	HELIOS AND MATHESON ANALYTIC
COMPUTER SCIENCES CORP	EGAIN CORP	HENRY (JACK) & ASSOCIATES
COMPUTER SERVICES INC	ELECTRO RENT CORP	HERTZ GLOBAL HOLDINGS INC
COMPUTER TASK GROUP INC	ELECTRONIC ARTS INC	HEWLETT-PACKARD CO
COMPUWARE CORP	ELECTRONICS FOR IMAGING INC	HIPCRICKET INC
CONCUR TECHNOLOGIES INC	EMC CORP/MA	HOLLYWOOD MEDIA CORP
CONCURRENT COMPUTER CP	EMTEC INC	HUDSON GLOBAL INC
CONSTANT CONTACT INC	ENERNOC INC	IAC/INTERACTIVECORP
CONVERGYS CORP	EPIQ SYSTEMS INC	ICG GROUP INC
CORELOGIC INC	EQUIFAX INC	IDT CORP
CORPORATE RESOURCE SVCS INC	ESSEX RENTAL CORP	IGATE CORP
COSTAR GROUP INC	EVERGREEN ENERGY INC	IMAGE SENSING SYSTEMS INC
COUNTERPATH CORP	EVOLVING SYSTEMS INC	IMAGWARE SYSTEMS INC
COVER-ALL TECHNOLOGIES INC	EW SCRIPPS -CL A	INCONTACT INC
CREDITRISKMONITOR.COM INC	EXLSERVICE HOLDINGS INC	INFINITE GROUP INC
CREXENDO INC	F5 NETWORKS INC	INFORMATICA CORP
CROSS COUNTRY HEALTHCARE INC	FACTSET RESEARCH SYSTEMS INC	INFORMATION ANALYSIS INC
CROWDGATHER INC	FAIR ISAAC CORP	INFORMATION SERVICES GROUP
CROWN CASTLE INTL CORP	FALCONSTOR SOFTWARE INC	INKSURE TECHNOLOGIES INC
CSG SYSTEMS INTL INC	FEDEX CORP	INNODATA INC
CTI GROUP HOLDINGS INC	FIDELITY NATIONAL INFO SVCS	INNOTRAC CORP

2014 Industry Risk Premium Company List
Through December 2013

INSPERITY INC	MANPOWERGROUP	OMNICOM GROUP
INTEL CORP	MANTECH INTL CORP	ON ASSIGNMENT INC
INTELLIGENT SYSTEM CORP	MARCHEX INC	ONSTREAM MEDIA CORP
INTERACTIVE INTELLIGENCE GRP	MASTECH HOLDINGS INC	ONVIA INC
INTERCLOUD SYSTEMS INC	MCGRATH RENTCORP	OPENTABLE INC
INTERNAP NETWORK SVCS CORP	MCGRAW HILL FINANCIAL	ORACLE CORP
INTERNATIONAL MONETARY SYS	MCKESSON CORP	PACIFIC WEBWORKS INC
INTERPLAY ENTERTAINMENT CORP	MEDASSETS INC	PAID INC
INTERPUBLIC GROUP OF COS	MEDIABISTRO INC	PAR TECHNOLOGY CORP
INTERSECTIONS INC	MEDIDATA SOLUTIONS INC	PAREXEL INTERNATIONAL CORP
INTERVAL LEISURE GROUP	MEETME INC	PARK CITY GROUP INC
INTL BUSINESS MACHINES CORP	MENTOR GRAPHICS CORP	PARKER DRILLING CO
INTL FCSTONE INC	MERCADOLIBRE INC	PASSUR AEROSPACE INC
INTRALINKS HOLDINGS INC	MERCURY SYSTEMS INC	PDF SOLUTIONS INC
INTRUSION INC	MERGE HEALTHCARE INC	PEERLESS SYSTEMS CORP
INTUIT INC	MGT CAPITAL INVESTMENTS INC	PEGASYSTEMS INC
ION GEOPHYSICAL CORP	MICROS SYSTEMS INC	PERFICIENT INC
IPASS INC	MICROSOFT CORP	PFSWEB INC
ITEX CORP	MICROSTRATEGY INC	PHARMA-BIO SERV INC
J2 GLOBAL INC	MITCHAM INDUSTRIES INC	PITNEY BOWES INC
JINGWEI INTERNATIONAL LTD	MKTG INC	PLANET PAYMENT INC
JUNIPER NETWORKS INC	MMRGLOBAL INC	PRICELINE.COM INC
KELLY SERVICES INC -CL A	MOBILESMITH INC	PROS HOLDINGS INC
KEYW HOLDING CORP	MODUSLINK GLOBAL SOLUTIONS	PTC INC
KFORCE INC	MONOTYPE IMAGING HOLDINGS	QAD INC
KIWIBOX COM INC	MONSTER WORLDWIDE INC	QLIK TECHNOLOGIES INC
KORN/FERRY INTERNATIONAL	MOODY'S CORP	QUALCOMM INC
LAMAR ADVERTISING CO -CL A	MORNINGSTAR INC	QUALITY SYSTEMS INC
LATTICE INC	MOVE INC	QUINSTREET INC
LEIDOS HOLDINGS INC	MRV COMMUNICATIONS INC	QUMU CORP
LENDER PROCESSING SERVICES	NASDAQ OMX GROUP INC	QUOTEMEDIA INC
LEXMARK INTL INC -CL A	NATIONAL CINEMEDIA INC	RACKSPACE HOSTING INC
LIMELIGHT NETWORKS INC	NATIONAL INSTRUMENTS CORP	RADIO ONE INC
LIONBRIDGE TECHNOLOGIES INC	NATIONAL RESEARCH CORP	RADIOIO INC
LIVE CURRENT MEDIA INC	NCI INC	RAYTHEON CO
LIVEDEAL INC	NCR CORP	RCM TECHNOLOGIES INC
LIVEPERSON INC	NELNET INC	REACHLOCAL INC
LOCAL CORP	NEOMEDIA TECHNOLOGIES INC	REALNETWORKS INC
LOCKHEED MARTIN CORP	NET MEDICAL XPRESS SOLUTIONS	REALPAGE INC
LOGMEIN INC	NETSCOUT SYSTEMS INC	RED HAT INC
LOOKSMART LTD	NETSOL TECHNOLOGIES INC	REMARK MEDIA INC
MACROSOLVE INC	NETSUITE INC	RENT-A-CENTER INC
MAJESCO ENTERTAINMENT CO	NEWPARK RESOURCES	RENTRAK CORP
MAM SOFTWARE GROUP INC	NIC INC	RESEARCH SOLUTIONS INC
MANDALAY DIGITAL GROUP INC	NORTHROP GRUMMAN CORP	ROBERT HALF INTL INC
MANHATTAN ASSOCIATES INC	NUANCE COMMUNICATIONS INC	ROLLINS INC

**2014 Industry Risk Premium Company List
Through December 2013**

ROOMLINX INC	TAKE-TWO INTERACTIVE SFTWR	VOLT INFO SCIENCES INC
ROSETTA STONE INC	TAL INTERNATIONAL GROUP INC	VSE CORP
ROVI CORP	TAMINO MINERALS INC	WALTER INVESTMENT MGMT CORP
RPC INC	TEAM HEALTH HOLDINGS INC	WAVE SYSTEMS CORP -CL A
SABA SOFTWARE INC	TECHTARGET INC	WEB.COM GROUP INC
SAJAN INC	TELECOMMUNICATION SYS INC	WEBMD HEALTH CORP
SALEM COMMUNICATIONS CORP	TELEDYNE TECHNOLOGIES INC	WHERE FOOD COMES FROM INC
SALESFORCE.COM INC	TELETECH HOLDINGS INC	WIDEPPOINT CORP
SAPIENT CORP	TENET HEALTHCARE CORP	WILLIS LEASE FINANCE CORP
SCHEIN (HENRY) INC	TERADATA CORP	WIRELESS RONIN TECHNOLOGIES
SCIQUEST INC	THESTREET INC	WORLD ENERGY SOLUTIONS INC
SEACHANGE INTERNATIONAL INC	TIBCO SOFTWARE INC	WPCS INTERNATIONAL INC
SEDONA CORP	TIGERLOGIC CORP	XEROX CORP
SELECTICA INC	TOTAL SYSTEM SERVICES INC	XO GROUP INC
SHUTTERFLY INC	TRANS-LUX CORP	XRS CORP
SIMULATIONS PLUS INC	TRAVELZOO INC	YAHOO INC
SKECHERS U S A INC	TRINITY INDUSTRIES	ZANETT INC
SMITH MICRO SOFTWARE INC	TRUEBLUE INC	ZIX CORP
SNAP INTERACTIVE INC	TSR INC	
SOFTTECH INC	TUCOWS INC	SIC CODE 731
SOHU.COM INC	TWENTY-FIRST CENTURY FOX INC	CBS CORP
SOLARWINDS INC	TYLER TECHNOLOGIES INC	CC MEDIA HOLDINGS INC
SOLERA HOLDINGS INC	ULTIMATE SOFTWARE GROUP INC	CHINANET ONLINE HOLDINGS
SONIC FOUNDRY INC	UNILAVA CORP	CONSTANT CONTACT INC
SONUS NETWORKS INC	UNISYS CORP	DIGITAL GENERATION INC
SOTHEBY'S	UNITED ONLINE INC	HOLLYWOOD MEDIA CORP
SPARK NETWORKS INC	UNITED RENTALS INC	INTERPUBLIC GROUP OF COS
SPECTRUM GROUP INTL INC	UNITEDHEALTH GROUP INC	LAMAR ADVERTISING CO -CL A
SPEED COMMERCE INC	UNIVERSAL HEALTH SVCS INC	MKTG INC
SPS COMMERCE INC	UNWIRED PLANET INC	MONSTER WORLDWIDE INC
SS&C TECHNOLOGIES HLDGS INC	USA MOBILITY INC	NATIONAL CINEMEDIA INC
STARTEK INC	VALASSIS COMMUNICATIONS INC	OMNICOM GROUP
STATE AUTO FINANCIAL CORP	VALUECLICK INC	VALASSIS COMMUNICATIONS INC
STERIS CORP	VECTREN CORP	
STRATUS MEDIA GROUP INC	VERINT SYSTEMS INC	SIC CODE 735
STREAMLINE HEALTH SOLUTIONS	VERISIGN INC	AARON'S INC
STUDIO ONE MEDIA INC	VHGI HOLDINGS INC	AEROCENTURY CORP
SUPERIOR ENERGY SERVICES INC	VIAD CORP	AIR TRANSPORT SERVICES GROUP
SUPERIOR UNIFORM GROUP INC	VILLAGEEDocs INC	CAI INTERNATIONAL INC
SUPPORT.COM INC	VIRNETX HOLDING CORP	CROWN CASTLE INTL CORP
SYKES ENTERPRISES INC	VIRTRA SYSTEMS INC	ELECTRO RENT CORP
SYMANTEC CORP	VIRTUALSCOPICS INC	ESSEX RENTAL CORP
SYNCHRONOSS TECHNOLOGIES	VIRTUSA CORP	H&E EQUIPMENT SERVICES INC
SYNOPSIS INC	VISUALMED CLINICAL SOLUTIONS	HERTZ GLOBAL HOLDINGS INC
SYNTEL INC	VMWARE INC -CL A	MCGRATH RENTCORP
SYSTEMAX INC	VOCUS INC	MITCHAM INDUSTRIES INC

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NEWPARK RESOURCES
PARKER DRILLING CO
RENT-A-CENTER INC
RPC INC
SUPERIOR ENERGY SERVICES INC
TAL INTERNATIONAL GROUP INC
TRANS-LUX CORP
TRINITY INDUSTRIES
UNITED RENTALS INC
WILLIS LEASE FINANCE CORP

MASTECH HOLDINGS INC
ON ASSIGNMENT INC
RCM TECHNOLOGIES INC
ROBERT HALF INTL INC
SUPERIOR UNIFORM GROUP INC
SYNTEL INC
TEAM HEALTH HOLDINGS INC
TRUEBLUE INC
VOLT INFO SCIENCES INC

SIC CODE 737

ACCELRY INC
ACI WORLDWIDE INC
ACORN ENERGY INC
ACTIVISION BLIZZARD INC
ACTUATE CORP
ACXIOM CORP
ADEPT TECHNOLOGY INC
ADVANT-E CORP
ADVENT SOFTWARE INC
AKAMAI TECHNOLOGIES INC
ALERE INC
ALLIED SECURITY INNOVATIONS
ALLSCRIPTS HEALTHCARE SOLTNS
ALTEVA
AMBASSADORS GROUP INC
AMERICAN COMMUNITY DEV INC
AMERICAN SOFTWARE -CL A
ANSYS INC
AOL INC
ARI NETWORK SERVICES INC
ARTIFICIAL LIFE INC
AS SEEN ON TV INC
ASIAINFO-LINKAGE INC
ASPEN TECHNOLOGY INC
ASTEA INTERNATIONAL INC
ASURE SOFTWARE INC
AT&T INC
ATHENAHEALTH INC
ATRINSIC INC
AUTHENTIDATE HOLDING CORP
AUTOBYTEL INC
AUTODESK INC
AUTOMATIC DATA PROCESSING
AUTOZONE INC
AUXILIO INC
AWARE INC
BLACK BOX CORP
BLACKBAUD INC
BLUCORA INC
BOOZ ALLEN HAMILTON HLDG CP
BOTTOMLINE TECHNOLOGIES INC
BRIDGELINE DIGITAL INC
BROADRIDGE FINANCIAL SOLUTNS
BROADSOFT INC
BROADVISION INC

SIC CODE 7359

AARON'S INC
AEROCENTURY CORP
AIR TRANSPORT SERVICES GROUP
CAI INTERNATIONAL INC
CROWN CASTLE INTL CORP
ELECTRO RENT CORP
MCGRATH RENTCORP
MITCHAM INDUSTRIES INC
NEWPARK RESOURCES
PARKER DRILLING CO
RENT-A-CENTER INC
RPC INC
SUPERIOR ENERGY SERVICES INC
TAL INTERNATIONAL GROUP INC
TRANS-LUX CORP
TRINITY INDUSTRIES
WILLIS LEASE FINANCE CORP

SIC CODE 7361

AMN HEALTHCARE SERVICES INC
CDI CORP
CROSS COUNTRY HEALTHCARE INC
CTPARTNERS EXEC SEARCH INC
DICE HOLDINGS INC
HEIDRICK & STRUGGLES INTL
HUDSON GLOBAL INC
KORN/FERRY INTERNATIONAL
MANPOWERGROUP
MASTECH HOLDINGS INC
RCM TECHNOLOGIES INC
ROBERT HALF INTL INC
SUPERIOR UNIFORM GROUP INC
TEAM HEALTH HOLDINGS INC

SIC CODE 7363

BARRETT BUSINESS SVCS INC
CDI CORP
CORPORATE RESOURCE SVCS INC
CROSS COUNTRY HEALTHCARE INC
DLH HOLDINGS CORP
INSPERITY INC
KELLY SERVICES INC -CL A
KFORCE INC
MANPOWERGROUP
ON ASSIGNMENT INC
RCM TECHNOLOGIES INC
ROBERT HALF INTL INC
SYNTEL INC
TRUEBLUE INC
VOLT INFO SCIENCES INC

SIC CODE 736

AMN HEALTHCARE SERVICES INC
BARRETT BUSINESS SVCS INC
CDI CORP
CORPORATE RESOURCE SVCS INC
CROSS COUNTRY HEALTHCARE INC
CTPARTNERS EXEC SEARCH INC
DICE HOLDINGS INC
DLH HOLDINGS CORP
HEIDRICK & STRUGGLES INTL
HUDSON GLOBAL INC
INSPERITY INC
KELLY SERVICES INC -CL A
KFORCE INC
KORN/FERRY INTERNATIONAL
MANPOWERGROUP

2014 Industry Risk Premium Company List
Through December 2013

BSQUARE CORP	DESTINY MEDIA TECHNOLOGIES	HEARTLAND PAYMENT SYSTEMS
CA INC	DIGITAL GENERATION INC	HELIOS AND MATHESON ANALYTIC
CACI INTL INC -CL A	DIRECT INSITE CORP	HENRY (JACK) & ASSOCIATES
CADENCE DESIGN SYSTEMS INC	DISCOVERY COMMUNICATIONS INC	HEWLETT-PACKARD CO
CALIF FIRST NATIONAL BANCORP	DISNEY (WALT) CO	HIPCRICKET INC
CALLIDUS SOFTWARE INC	DST SYSTEMS INC	IAC/INTERACTIVECORP
CAMBIUM LEARNING GROUP INC	DUBLI INC	ICG GROUP INC
CAVIUM INC	DYNAMICS RESEARCH CORP	IDT CORP
CENTURYLINK INC	DYNAVOX INC	IGATE CORP
CERNER CORP	DYNTEK INC	IMAGE SENSING SYSTEMS INC
CHESAPEAKE UTILITIES CORP	EARTHLINK HOLDINGS CORP	IMAGWARE SYSTEMS INC
CHINA AUTO LOGISTICS INC	EBAY INC	INCONTACT INC
CHINA CRESCENT ENTERPRISES	EBIX INC	INFINITE GROUP INC
CIBER INC	EDGEWATER TECHNOLOGY INC	INFORMATICA CORP
CICERO INC	EGAIN CORP	INFORMATION ANALYSIS INC
CIENA CORP	ELECTRONIC ARTS INC	INFORMATION SERVICES GROUP
CIMETRIX INC	ELECTRONICS FOR IMAGING INC	INKSURE TECHNOLOGIES INC
CINTAS CORP	EMC CORP/MA	INNODATA INC
CITRIX SYSTEMS INC	EMTEC INC	INNOTRAC CORP
CLEARTRONIC INC	ENERNOC INC	INTEL CORP
COGNIZANT TECH SOLUTIONS	EPIQ SYSTEMS INC	INTELLIGENT SYSTEM CORP
COLLABRX INC	EQUIFAX INC	INTERACTIVE INTELLIGENCE GRP
COMMUNICATIONS SYSTEMS INC	EVERGREEN ENERGY INC	INTERCLOUD SYSTEMS INC
COMMVAULT SYSTEMS INC	EVOLVING SYSTEMS INC	INTERNAP NETWORK SVCS CORP
COMPUMED INC	EXLSERVICE HOLDINGS INC	INTERPLAY ENTERTAINMENT CORP
COMPUTER PROGRAMS & SYSTEMS	F5 NETWORKS INC	INTERSECTIONS INC
COMPUTER SCIENCES CORP	FACTSET RESEARCH SYSTEMS INC	INTL BUSINESS MACHINES CORP
COMPUTER SERVICES INC	FAIR ISAAC CORP	INTRALINKS HOLDINGS INC
COMPUTER TASK GROUP INC	FALCONSTOR SOFTWARE INC	INTRUSION INC
COMPUWARE CORP	FEDEX CORP	INTUIT INC
CONCUR TECHNOLOGIES INC	FIDELITY NATIONAL INFO SVCS	ION GEOPHYSICAL CORP
CONCURRENT COMPUTER CP	FISERV INC	J2 GLOBAL INC
CORELOGIC INC	FTI CONSULTING INC	JINGWEI INTERNATIONAL LTD
COSTAR GROUP INC	FUSION TELECOMMUNICATIONS	JUNIPER NETWORKS INC
COUNTERPATH CORP	GANNETT CO	KEYW HOLDING CORP
COVER-ALL TECHNOLOGIES INC	GLOBAL PAYMENTS INC	KIWIBOX COM INC
CREXENDO INC	GLOBALSCAPE INC	LATTICE INC
CROWDGATHER INC	GLOWPOINT INC	LEIDOS HOLDINGS INC
CSG SYSTEMS INTL INC	GLU MOBILE INC	LENDER PROCESSING SERVICES
CTI GROUP HOLDINGS INC	GOOGLE INC	LEXMARK INTL INC -CL A
DAEGIS INC	GRAHAM HOLDINGS CO	LIMELIGHT NETWORKS INC
DAILY JOURNAL CORP	GSE SYSTEMS INC	LIONBRIDGE TECHNOLOGIES INC
DATALINK CORP	GUIDANCE SOFTWARE INC	LIVE CURRENT MEDIA INC
DATATRAK INTERNATIONAL INC	HACKETT GROUP INC	LIVEPERSON INC
DATAWATCH CORP	HARRIS CORP	LOCAL CORP
DEALERTRACK TECHNOLOGIES INC	HEALTHSTREAM INC	LOCKHEED MARTIN CORP

2014 Industry Risk Premium Company List
Through December 2013

LOGMEIN INC	ORACLE CORP	SEDONA CORP
LOOKSMART LTD	PACIFIC WEBWORKS INC	SELECTICA INC
MACROSOLVE INC	PAID INC	SIMULATIONS PLUS INC
MAJESCO ENTERTAINMENT CO	PAR TECHNOLOGY CORP	SKECHERS U S A INC
MAM SOFTWARE GROUP INC	PAREXEL INTERNATIONAL CORP	SMITH MICRO SOFTWARE INC
MANDALAY DIGITAL GROUP INC	PARK CITY GROUP INC	SNAP INTERACTIVE INC
MANHATTAN ASSOCIATES INC	PASSUR AEROSPACE INC	SOFTECH INC
MANTECH INTL CORP	PDF SOLUTIONS INC	SOHU.COM INC
MARCHEX INC	PEERLESS SYSTEMS CORP	SOLARWINDS INC
MCGRAW HILL FINANCIAL	PEGASYSTEMS INC	SOLERA HOLDINGS INC
MCKESSON CORP	PERFICIENT INC	SONIC FOUNDRY INC
MEDASSETS INC	PFSWEB INC	SONUS NETWORKS INC
MEDIDATA SOLUTIONS INC	PHARMA-BIO SERV INC	SPARK NETWORKS INC
MEETME INC	PITNEY BOWES INC	SPEED COMMERCE INC
MENTOR GRAPHICS CORP	PLANET PAYMENT INC	SPS COMMERCE INC
MERCADOLIBRE INC	PRICELINE.COM INC	SS&C TECHNOLOGIES HLDGS INC
MERCURY SYSTEMS INC	PROS HOLDINGS INC	STATE AUTO FINANCIAL CORP
MERGE HEALTHCARE INC	PTC INC	STREAMLINE HEALTH SOLUTIONS
MGT CAPITAL INVESTMENTS INC	QAD INC	SUPPORT.COM INC
MICROS SYSTEMS INC	QLIK TECHNOLOGIES INC	SYKES ENTERPRISES INC
MICROSOFT CORP	QUALCOMM INC	SYMANTEC CORP
MICROSTRATEGY INC	QUALITY SYSTEMS INC	SYNCHRONOSS TECHNOLOGIES
MMRGLOBAL INC	QUINSTREET INC	SYNOPSIS INC
MOBILESMITH INC	QUMU CORP	SYNTEL INC
MODUSLINK GLOBAL SOLUTIONS	QUOTEMEDIA INC	SYSTEMAX INC
MONOTYPE IMAGING HOLDINGS	RACKSPACE HOSTING INC	TAKE-TWO INTERACTIVE SFTWR
MONSTER WORLDWIDE INC	RADIO ONE INC	TAMINO MINERALS INC
MORNINGSTAR INC	RADIOIO INC	TECHTARGET INC
MOVE INC	RAYTHEON CO	TELECOMMUNICATION SYS INC
MRV COMMUNICATIONS INC	REACHLOCAL INC	TELEDYNE TECHNOLOGIES INC
NASDAQ OMX GROUP INC	REALNETWORKS INC	TENET HEALTHCARE CORP
NATIONAL INSTRUMENTS CORP	REALPAGE INC	TERADATA CORP
NCI INC	RED HAT INC	THESTREET INC
NCR CORP	REMARK MEDIA INC	TIBCO SOFTWARE INC
NELNET INC	RENTRAK CORP	TIGERLOGIC CORP
NEOMEDIA TECHNOLOGIES INC	ROOMLINX INC	TRAVELZOO INC
NET MEDICAL XPRESS SOLUTIONS	ROSETTA STONE INC	TSR INC
NETSCOUT SYSTEMS INC	ROVI CORP	TUCOWS INC
NETSOL TECHNOLOGIES INC	SABA SOFTWARE INC	TWENTY-FIRST CENTURY FOX INC
NETSUITE INC	SAJAN INC	TYLER TECHNOLOGIES INC
NIC INC	SALEM COMMUNICATIONS CORP	ULTIMATE SOFTWARE GROUP INC
NORTHROP GRUMMAN CORP	SALESFORCE.COM INC	UNILAVA CORP
NUANCE COMMUNICATIONS INC	SAPIENT CORP	UNISYS CORP
ONSTREAM MEDIA CORP	SCHEIN (HENRY) INC	UNITED ONLINE INC
ONVIA INC	SCIOQUEST INC	UNITEDHEALTH GROUP INC
OPENTABLE INC	SEACHANGE INTERNATIONAL INC	UNIVERSAL HEALTH SVCS INC

**2014 Industry Risk Premium Company List
Through December 2013**

UNWIRED PLANET INC	ASURE SOFTWARE INC	INCONTACT INC
USA MOBILITY INC	AUTHENTIDATE HOLDING CORP	INFORMATICA CORP
VALUECLICK INC	AUTODESK INC	INTEL CORP
VECTREN CORP	AUTOZONE INC	INTELLIGENT SYSTEM CORP
VERINT SYSTEMS INC	BLACKBAUD INC	INTERACTIVE INTELLIGENCE GRP
VERISIGN INC	BOTTOMLINE TECHNOLOGIES INC	INTERPLAY ENTERTAINMENT CORP
VHGI HOLDINGS INC	BRIDGELINE DIGITAL INC	INTERSECTIONS INC
VIRNETX HOLDING CORP	BROADSOFT INC	INTL BUSINESS MACHINES CORP
VIRTRA SYSTEMS INC	BSQUARE CORP	INTRUSION INC
VIRTUALSCOPICS INC	CA INC	INTUIT INC
VIRTUSA CORP	CADENCE DESIGN SYSTEMS INC	ION GEOPHYSICAL CORP
VISUALMED CLINICAL SOLUTIONS	CALLIDUS SOFTWARE INC	JUNIPER NETWORKS INC
VMWARE INC -CL A	CAMBIUM LEARNING GROUP INC	LEXMARK INTL INC -CL A
VOCUS INC	CAVIUM INC	LIONBRIDGE TECHNOLOGIES INC
VOLT INFO SCIENCES INC	CIENA CORP	LIVEPERSON INC
VSE CORP	CIMETRIX INC	LOGMEIN INC
WAVE SYSTEMS CORP -CL A	CITRIX SYSTEMS INC	MACROSOLVE INC
WEB.COM GROUP INC	COMMVAULT SYSTEMS INC	MAJESCO ENTERTAINMENT CO
WEBMD HEALTH CORP	COMPUWARE CORP	MAM SOFTWARE GROUP INC
WHERE FOOD COMES FROM INC	CONCUR TECHNOLOGIES INC	MANDALAY DIGITAL GROUP INC
WIDEPOINT CORP	COUNTERPATH CORP	MCKESSON CORP
WIRELESS RONIN TECHNOLOGIES	COVER-ALL TECHNOLOGIES INC	MEDASSETS INC
WPCS INTERNATIONAL INC	CTI GROUP HOLDINGS INC	MGT CAPITAL INVESTMENTS INC
XEROX CORP	DAEGIS INC	MICROSOFT CORP
XO GROUP INC	DAILY JOURNAL CORP	MICROSTRATEGY INC
XRS CORP	DATATRAK INTERNATIONAL INC	MONOTYPE IMAGING HOLDINGS
YAHOO INC	DATAWATCH CORP	NATIONAL INSTRUMENTS CORP
ZANETT INC	DEALERTRACK TECHNOLOGIES INC	NET MEDICAL XPRESS SOLUTIONS
ZIX CORP	DESTINY MEDIA TECHNOLOGIES	NETSOL TECHNOLOGIES INC

SIC CODE 7372

ACCELRYX INC	DISNEY (WALT) CO	NUANCE COMMUNICATIONS INC
ACI WORLDWIDE INC	EBIX INC	ORACLE CORP
ACORN ENERGY INC	EGAIN CORP	PACIFIC WEBWORKS INC
ACTIVISION BLIZZARD INC	ELECTRONIC ARTS INC	PAREXEL INTERNATIONAL CORP
ACTUATE CORP	ELECTRONICS FOR IMAGING INC	PARK CITY GROUP INC
ADEPT TECHNOLOGY INC	EMC CORP/MA	PASSUR AEROSPACE INC
ADVANT-E CORP	EPIQ SYSTEMS INC	PEERLESS SYSTEMS CORP
ADVENT SOFTWARE INC	EVERGREEN ENERGY INC	PEGASYSTEMS INC
ALERE INC	FIDELITY NATIONAL INFO SVCS	PITNEY BOWES INC
AMERICAN SOFTWARE -CL A	GLOBALSCAPE INC	PROS HOLDINGS INC
ANSYS INC	GLU MOBILE INC	PTC INC
ARTIFICIAL LIFE INC	GSE SYSTEMS INC	QAD INC
ASIAINFO-LINKAGE INC	GUIDANCE SOFTWARE INC	QLIK TECHNOLOGIES INC
ASPEN TECHNOLOGY INC	HEARTLAND PAYMENT SYSTEMS	QUALCOMM INC
ASTEA INTERNATIONAL INC	HEWLETT-PACKARD CO	QUMU CORP
	IMAGE SENSING SYSTEMS INC	QUOTEMEDIA INC

2014 Industry Risk Premium Company List
Through December 2013

REALNETWORKS INC
REALPAGE INC
RED HAT INC
ROSETTA STONE INC
SABA SOFTWARE INC
SALESFORCE.COM INC
SAPIENT CORP
SCHEIN (HENRY) INC
SCIQEST INC
SEACHANGE INTERNATIONAL INC
SEDONA CORP
SELECTICA INC
SIMULATIONS PLUS INC
SMITH MICRO SOFTWARE INC
SOFTECH INC
SOLARWINDS INC
SOLERA HOLDINGS INC
SONIC FOUNDRY INC
SPS COMMERCE INC
SS&C TECHNOLOGIES HLDGS INC
STATE AUTO FINANCIAL CORP
SUPPORT.COM INC
SYMANTEC CORP
SYNOPSIS INC
SYSTEMAX INC
TAKE-TWO INTERACTIVE SFTWR
TAMINO MINERALS INC
TENET HEALTHCARE CORP
TIBCO SOFTWARE INC
TIGERLOGIC CORP
TWENTY-FIRST CENTURY FOX INC
TYLER TECHNOLOGIES INC
ULTIMATE SOFTWARE GROUP INC
UNITEDHEALTH GROUP INC
UNWIRED PLANET INC
USA MOBILITY INC
VIRNETX HOLDING CORP
VIRTRA SYSTEMS INC
VISUALMED CLINICAL SOLUTIONS
VOCUS INC
WAVE SYSTEMS CORP -CL A
XRS CORP

SIC CODE 7373

ALLIED SECURITY INNOVATIONS
ALLSCRIPTS HEALTHCARE SOLTNS
AMERICAN COMMUNITY DEV INC
AWARE INC
BROADRIDGE FINANCIAL SOLUTNS
BROADVISION INC
CACI INTL INC -CL A
CERNER CORP
CLEARTRONIC INC
COMMUNICATIONS SYSTEMS INC
COMPUTER PROGRAMS & SYSTEMS
COMPUWARE CORP
CREXENDO INC
DATALINK CORP
DYNAMICS RESEARCH CORP
DYNAVOX INC
DYNTEK INC
EMC CORP/MA
EMTEC INC
ENERNOC INC
F5 NETWORKS INC
FAIR ISAAC CORP
FALCONSTOR SOFTWARE INC
HENRY (JACK) & ASSOCIATES
IMAGEWARE SYSTEMS INC
INFINITE GROUP INC
INKSURE TECHNOLOGIES INC
INTEL CORP
KEYW HOLDING CORP
LATTICE INC
LEIDOS HOLDINGS INC
LENDER PROCESSING SERVICES
MANHATTAN ASSOCIATES INC
MANTECH INTL CORP
MEDIDATA SOLUTIONS INC
MENTOR GRAPHICS CORP
MERCURY SYSTEMS INC
MERGE HEALTHCARE INC
MICROS SYSTEMS INC
MRV COMMUNICATIONS INC
NASDAQ OMX GROUP INC
NCI INC
NEOMEDIA TECHNOLOGIES INC
NETSCOUT SYSTEMS INC
NETSUITE INC

NORTHROP GRUMMAN CORP
OPENTABLE INC
ORACLE CORP
PDF SOLUTIONS INC
PFSWEB INC
QUALITY SYSTEMS INC
RACKSPACE HOSTING INC
ROOMLINX INC
ROVI CORP
SONUS NETWORKS INC
STREAMLINE HEALTH SOLUTIONS
SYNTEL INC
TELECOMMUNICATION SYS INC
TELEDYNE TECHNOLOGIES INC
TERADATA CORP
TYLER TECHNOLOGIES INC
UNISYS CORP
VERINT SYSTEMS INC
VHGI HOLDINGS INC
VIRTUALSCOPICS INC
VMWARE INC -CL A
VOLT INFO SCIENCES INC
WIRELESS RONIN TECHNOLOGIES
WPCS INTERNATIONAL INC

SIC CODE 7374

ACXIOM CORP
ALLSCRIPTS HEALTHCARE SOLTNS
AUTOMATIC DATA PROCESSING
AUXILIO INC
CINTAS CORP
COMPUMED INC
COMPUTER SERVICES INC
CSG SYSTEMS INTL INC
DIRECT INSITE CORP
DST SYSTEMS INC
EBAY INC
EQUIFAX INC
EXLSERVICE HOLDINGS INC
FIDELITY NATIONAL INFO SVCS
FISERV INC
GLOBAL PAYMENTS INC
HARRIS CORP
HEARTLAND PAYMENT SYSTEMS
IGATE CORP
INFORMATION SERVICES GROUP

**2014 Industry Risk Premium Company List
Through December 2013**

INNODATA INC
INNOTRAC CORP
INTERNAP NETWORK SVCS CORP
KEYW HOLDING CORP
LENDER PROCESSING SERVICES
NELNET INC
PAID INC
PLANET PAYMENT INC
SYKES ENTERPRISES INC
SYMANTEC CORP
SYNTEL INC
XEROX CORP

HEALTHSTREAM INC
IAC/INTERACTIVECORP
ICG GROUP INC
IDT CORP
INTERNAP NETWORK SVCS CORP
J2 GLOBAL INC
KIWIBOX COM INC
LIMELIGHT NETWORKS INC
LIVE CURRENT MEDIA INC
LOCAL CORP
LOOKSMART LTD
MARCHEX INC
MCGRAW HILL FINANCIAL

VALUECLICK INC
VERISIGN INC
WEB.COM GROUP INC
WEBMD HEALTH CORP
WHERE FOOD COMES FROM INC
XO GROUP INC
YAHOO INC

SIC CODE 7375

ACXIOM CORP
AKAMAI TECHNOLOGIES INC
ALLSCRIPTS HEALTHCARE SOLTNS
ALTEVA
AMBASSADORS GROUP INC
AOL INC
ARI NETWORK SERVICES INC
AS SEEN ON TV INC
ATHENAHEALTH INC
ATRINSIC INC
AUTOBYTEL INC
BLUCORA INC
CENTURYLINK INC
CHINA AUTO LOGISTICS INC
COLLABRX INC
CORELOGIC INC
COSTAR GROUP INC
CREXENDO INC
CROWDGATHER INC
DISCOVERY COMMUNICATIONS INC
DUBLI INC
EARTHLINK HOLDINGS CORP
EBAY INC
EQUIFAX INC
FACTSET RESEARCH SYSTEMS INC
FISERV INC
FTI CONSULTING INC
FUSION TELECOMMUNICATIONS
GANNETT CO
GLOWPOINT INC
GOOGLE INC
GRAHAM HOLDINGS CO

MEETME INC
MERCADOLIBRE INC
MMRGLOBAL INC
MOBILESMITH INC
MODUSLINK GLOBAL SOLUTIONS
MONSTER WORLDWIDE INC
MORNINGSTAR INC
MOVE INC
NIC INC
ONSTREAM MEDIA CORP
ONVIA INC
PACIFIC WEBWORKS INC
PRICELINE.COM INC
QUINSTREET INC
RADIO ONE INC
RADIOIO INC
REMARK MEDIA INC
RENTRAK CORP
SAJAN INC
SALEM COMMUNICATIONS CORP
SKECHERS U S A INC
SNAP INTERACTIVE INC
SOHU.COM INC
SPARK NETWORKS INC
SPEED COMMERCE INC
SYNCHRONOSS TECHNOLOGIES
TECHTARGET INC
THESTREET INC
TRAVELZOO INC
TUCOWS INC
UNILAVA CORP
UNITED ONLINE INC
UNIVERSAL HEALTH SVCS INC

2014 Industry Risk Premium Company List
Through December 2013

SIC CODE 7379

ACXIOM CORP
ALLSCRIPTS HEALTHCARE SOLTNS
AMERICAN SOFTWARE -CL A
ASPEN TECHNOLOGY INC
AT&T INC
BLACK BOX CORP
BOOZ ALLEN HAMILTON HLDG CP
CA INC
CHESAPEAKE UTILITIES CORP
CIBER INC
COGNIZANT TECH SOLUTIONS
COMPUTER SCIENCES CORP
COMPUTER TASK GROUP INC
EDGEWATER TECHNOLOGY INC
GUIDANCE SOFTWARE INC
HACKETT GROUP INC
HELIOS AND MATHESON ANALYTIC
HEWLETT-PACKARD CO
INTERCLOUD SYSTEMS INC
INTL BUSINESS MACHINES CORP
JINGWEI INTERNATIONAL LTD
LATTICE INC
LOCKHEED MARTIN CORP
MGT CAPITAL INVESTMENTS INC
NCR CORP
ORACLE CORP
PERFICIENT INC
PHARMA-BIO SERV INC
PTC INC
RAYTHEON CO
SYMANTEC CORP
SYNTEL INC
VECTREN CORP
VIRTUSA CORP
VOLT INFO SCIENCES INC
VSE CORP
WIDEPOINT CORP
ZANETT INC
ZIX CORP

SIC CODE 738

1-800-FLOWERS.COM
ABM INDUSTRIES INC
ALLIANCE DATA SYSTEMS CORP
AMERICAN EXPRESS CO
AMREP CORP
ARC DOCUMENT SOLUTIONS INC
ASCENT CAPITAL GROUP INC
BRINKS CO
BUTLER NATIONAL CORP
CARDTRONICS INC
CASS INFORMATION SYSTEMS INC
CINCINNATI BELL INC
CINEDIGM CORP
COLLECTORS UNIVERSE INC
COMMAND SECURITY CORP
CONVERGYS CORP
DICE HOLDINGS INC
DOLAN CO
EW SCRIPPS -CL A
FOOD TECHNOLOGY SERVICE INC
FORRESTER RESEARCH INC
GARTNER INC
GREAT AMERICAN GROUP INC
GREEN DOT CORP
INTERNATIONAL MONETARY SYS
INTERVAL LEISURE GROUP
INTL FCSTONE INC
IPASS INC
ITEX CORP
LIVEDEAL INC
NATIONAL RESEARCH CORP
NELNET INC
RESEARCH SOLUTIONS INC
SHUTTERFLY INC
SOTHEBY'S
SPECTRUM GROUP INTL INC
STARTEK INC
STERIS CORP
STRATUS MEDIA GROUP INC
STUDIO ONE MEDIA INC
TELETECH HOLDINGS INC
TOTAL SYSTEM SERVICES INC
VIAD CORP
VILLAGEEDOCS INC
WORLD ENERGY SOLUTIONS INC

SIC CODE 7389

1-800-FLOWERS.COM
ALLIANCE DATA SYSTEMS CORP
AMERICAN EXPRESS CO
AMREP CORP
ARC DOCUMENT SOLUTIONS INC
BUTLER NATIONAL CORP
CARDTRONICS INC
CASS INFORMATION SYSTEMS INC
CINCINNATI BELL INC
CINEDIGM CORP
COLLECTORS UNIVERSE INC
CONVERGYS CORP
DICE HOLDINGS INC
DOLAN CO
FOOD TECHNOLOGY SERVICE INC
FORRESTER RESEARCH INC
GARTNER INC
GREAT AMERICAN GROUP INC
GREEN DOT CORP
INTERNATIONAL MONETARY SYS
INTERVAL LEISURE GROUP
INTL FCSTONE INC
IPASS INC
ITEX CORP
LIVEDEAL INC
NATIONAL RESEARCH CORP
NELNET INC
RESEARCH SOLUTIONS INC
SOTHEBY'S
SPECTRUM GROUP INTL INC
STARTEK INC
STERIS CORP
STRATUS MEDIA GROUP INC
STUDIO ONE MEDIA INC
TELETECH HOLDINGS INC
TOTAL SYSTEM SERVICES INC
VIAD CORP
VILLAGEEDOCS INC
WORLD ENERGY SOLUTIONS INC

**2014 Industry Risk Premium Company List
Through December 2013**

SIC CODE 75

ABM INDUSTRIES INC
AMERCO
ANDERSONS INC
ARKANSAS BEST CORP
AVIS BUDGET GROUP INC
CAR CHARGING GROUP INC
HERTZ GLOBAL HOLDINGS INC
MONRO MUFFLER BRAKE INC
PENSKE AUTOMOTIVE GROUP INC
RYDER SYSTEM INC
SP PLUS CORP
WERNER ENTERPRISES INC

SIC CODE 76

AQUA AMERICA INC
BROOKS AUTOMATION INC
EXTERRAN HOLDINGS INC
FEI CO
INTEGRATED ELECTRICAL SVCS
KIRBY CORP
NEW JERSEY RESOURCES CORP
PEPCO HOLDINGS INC
PHI INC
SNAP-ON INC
SOUTH JERSEY INDUSTRIES INC
TEAM INC
TRIMEDYNE INC

SIC CODE 78

CARMIKE CINEMAS INC
CHINA DIGITAL ANIMATION DEV
CINEDIGM CORP
CINEMARK HOLDINGS INC
COMCAST CORP
CTC MEDIA INC
DISH NETWORK CORP
DISNEY (WALT) CO
DREAMWORKS ANIMATION INC
GENIUS BRANDS INTL INC
GLOBAL AXCESS CORP
MARCUS CORP
NETFLIX INC
POINT.360
READING INTL INC -CL A
REGAL ENTERTAINMENT GROUP

RENTRAK CORP
SCHOLASTIC CORP
STARZ
TIME WARNER INC
TWENTY-FIRST CENTURY FOX INC
VIACOM INC
WORLD WRESTLING ENTMT INC

SIC CODE 781

CHINA DIGITAL ANIMATION DEV
COMCAST CORP
CTC MEDIA INC
DISH NETWORK CORP
DISNEY (WALT) CO
DREAMWORKS ANIMATION INC
GENIUS BRANDS INTL INC
POINT.360
SCHOLASTIC CORP
STARZ
TIME WARNER INC
TWENTY-FIRST CENTURY FOX INC
VIACOM INC
WORLD WRESTLING ENTMT INC

SIC CODE 7812

CHINA DIGITAL ANIMATION DEV
COMCAST CORP
CTC MEDIA INC
DISH NETWORK CORP
DISNEY (WALT) CO
DREAMWORKS ANIMATION INC
GENIUS BRANDS INTL INC
SCHOLASTIC CORP
STARZ
TIME WARNER INC
TWENTY-FIRST CENTURY FOX INC
VIACOM INC
WORLD WRESTLING ENTMT INC

SIC CODE 794

CANTERBURY PARK HOLDING CORP
CHURCHILL DOWNS INC
DOVER MOTORSPORTS INC
FLORIDA GAMING CORP
FOREST CITY ENTRPRS -CL A
INTL SPEEDWAY CORP -CL A

LIVE NATION ENTERTAINMENT
MADISON SQUARE GARDEN CO
PENN NATIONAL GAMING INC
SPEEDWAY MOTORSPORTS INC
STEEL EXCEL INC
STRATUS MEDIA GROUP INC

SIC CODE 80

ADCARE HEALTH SYSTEMS INC
ALLIANCE HEALTHCARE SVCS INC
ALMOST FAMILY INC
AMEDISYS INC
AMERICAN CARESOURCE HLDGS
AMERICAN SHARED HSPTL SERV
AMSURG CORP
ARCADIA RESOURCES INC
BIO REFERENCE LABS
BIOSCRIP INC
BIOTELEMETRY INC
BIRNER DENTAL MGMT SVCS INC
BROOKDALE SENIOR LIVING INC
CATASYS INC
CHEMED CORP
CHINDEX INTL INC
CNS RESPONSE INC
COMMUNITY HEALTH SYSTEMS INC
CRYOLIFE INC
DAVITA HEALTHCARE PARTNERS
DIVERSICARE HEALTHCARE SVCS
ENDO HEALTH SOLUTIONS INC
ENSIGN GROUP INC
ENZO BIOCHEM INC
EXAMWORKS GROUP INC
FIVE STAR QUALITY CARE INC
FOUNDATION HEALTHCARE INC
GENTIVA HEALTH SERVICES INC
HANGER INC
HEALTH MANAGEMENT ASSOC
HEALTHSOUTH CORP
HEALTHWAYS INC
HEMACARE CORP
HOOPER HOLMES INC
INFUSYSTEM HOLDINGS INC
IPC THE HOSPITALIST CO INC
KINDRED HEALTHCARE INC
LABORATORY CP OF AMER HLDGS

2014 Industry Risk Premium Company List
Through December 2013

LANDAUER INC
LCA VISION INC
LHC GROUP INC
LIFEPOINT HOSPITALS INC
MEDNAX INC
NATIONAL HEALTHCARE CORP
NEOGENOMICS INC
NET MEDICAL XPRESS SOLUTIONS
ONCOLOGIX TECH INC
OPKO HEALTH INC
PSYCHEMEDICS CORP
QUEST DIAGNOSTICS INC
RADNET INC
RESPONSE GENETICS INC
SELECT MEDICAL HOLDINGS CORP
SKILLED HEALTHCARE GROUP INC
SUNLINK HEALTH SYSTEMS INC
TENET HEALTHCARE CORP
U S PHYSICAL THERAPY INC
UNIVERSAL HEALTH SVCS INC

SIC CODE 805

ADCARE HEALTH SYSTEMS INC
BROOKDALE SENIOR LIVING INC
DIVERSICARE HEALTHCARE SVCS
ENSIGN GROUP INC
FIVE STAR QUALITY CARE INC
GENTIVA HEALTH SERVICES INC
KINDRED HEALTHCARE INC
LHC GROUP INC
NATIONAL HEALTHCARE CORP
SKILLED HEALTHCARE GROUP INC

SIC CODE 8051

ADCARE HEALTH SYSTEMS INC
BROOKDALE SENIOR LIVING INC
DIVERSICARE HEALTHCARE SVCS
ENSIGN GROUP INC
FIVE STAR QUALITY CARE INC
GENTIVA HEALTH SERVICES INC
KINDRED HEALTHCARE INC
LHC GROUP INC
NATIONAL HEALTHCARE CORP
SKILLED HEALTHCARE GROUP INC

SIC CODE 806

CATASYS INC
CHINDEX INTL INC
COMMUNITY HEALTH SYSTEMS INC
FIVE STAR QUALITY CARE INC
HEALTH MANAGEMENT ASSOC
HEALTHSOUTH CORP
KINDRED HEALTHCARE INC
LIFEPOINT HOSPITALS INC
SELECT MEDICAL HOLDINGS CORP
SKILLED HEALTHCARE GROUP INC
SUNLINK HEALTH SYSTEMS INC
TENET HEALTHCARE CORP
UNIVERSAL HEALTH SVCS INC

SIC CODE 807

ALLIANCE HEALTHCARE SVCS INC
BIO REFERENCE LABS
ENZO BIOCHEM INC
LABORATORY CP OF AMER HLDGS
LANDAUER INC
NEOGENOMICS INC
OPKO HEALTH INC
PSYCHEMEDICS CORP
QUEST DIAGNOSTICS INC
RADNET INC
RESPONSE GENETICS INC

SIC CODE 8071

ALLIANCE HEALTHCARE SVCS INC
BIO REFERENCE LABS
ENZO BIOCHEM INC
LABORATORY CP OF AMER HLDGS
LANDAUER INC
NEOGENOMICS INC
OPKO HEALTH INC
PSYCHEMEDICS CORP
QUEST DIAGNOSTICS INC
RADNET INC
RESPONSE GENETICS INC

SIC CODE 809

AMERICAN SHARED HSPTL SERV
BIOTELEMETRY INC
CATASYS INC
CNS RESPONSE INC
CRYOLIFE INC
DAVITA HEALTHCARE PARTNERS
ENDO HEALTH SOLUTIONS INC
EXAMWORKS GROUP INC
FOUNDATION HEALTHCARE INC
HANGER INC
HEALTHWAYS INC
HEMACARE CORP
HOOPER HOLMES INC
INFUSYSTEM HOLDINGS INC
IPC THE HOSPITALIST CO INC
LCA VISION INC
NET MEDICAL XPRESS SOLUTIONS
SELECT MEDICAL HOLDINGS CORP

SIC CODE 8099

AMERICAN SHARED HSPTL SERV
BIOTELEMETRY INC
CNS RESPONSE INC
CRYOLIFE INC
ENDO HEALTH SOLUTIONS INC
EXAMWORKS GROUP INC
HEALTHWAYS INC
HEMACARE CORP
HOOPER HOLMES INC
INFUSYSTEM HOLDINGS INC
NET MEDICAL XPRESS SOLUTIONS

SIC CODE 82

AMERICAN PUBLIC EDUCATION
APOLLO EDUCATION GROUP INC
BRIDGEPOINT EDUCATION INC
BROADVIEW INSTITUTE INC
CAPELLA EDUCATION CO
CAREER EDUCATION CORP
CHINA EDUCATION ALLIANCE INC
CHINACAST EDUCATION CORP
CORINTHIAN COLLEGES INC
CUBIC CORP
DALE JARRETT RACING ADVTR

2014 Industry Risk Premium Company List
Through December 2013

DEVRY EDUCATION GROUP INC
EDUCATION MANAGEMENT CORP
FRANKLIN COVEY CO
GP STRATEGIES CORP
GRAHAM HOLDINGS CO
GRAND CANYON EDUCATION INC
ITT EDUCATIONAL SERVICES INC
K12 INC
KORN/FERRY INTERNATIONAL
LEARNING TREE INTL INC
LINCOLN EDUCATIONAL SERVICES
NATIONAL AMERN UNIV HLDG INC
SMARTPROS LTD
STRAYER EDUCATION INC
TIGRENT INC
UNIVERSAL TECHNICAL INST

SIC CODE 822

AMERICAN PUBLIC EDUCATION
APOLLO EDUCATION GROUP INC
BRIDGEPOINT EDUCATION INC
BROADVIEW INSTITUTE INC
CAPELLA EDUCATION CO
CAREER EDUCATION CORP
CORINTHIAN COLLEGES INC
DEVRY EDUCATION GROUP INC
EDUCATION MANAGEMENT CORP
GRAND CANYON EDUCATION INC
ITT EDUCATIONAL SERVICES INC
LINCOLN EDUCATIONAL SERVICES
NATIONAL AMERN UNIV HLDG INC
STRAYER EDUCATION INC
UNIVERSAL TECHNICAL INST

SIC CODE 829

CAREER EDUCATION CORP
CHINA EDUCATION ALLIANCE INC
CUBIC CORP
DALE JARRETT RACING ADVTR
FRANKLIN COVEY CO
GP STRATEGIES CORP
GRAHAM HOLDINGS CO
KORN/FERRY INTERNATIONAL
SMARTPROS LTD
TIGRENT INC

SIC CODE 87

ACCRETIVE HEALTH INC
ADCARE HEALTH SYSTEMS INC
ADVISORY BOARD CO
AECOM TECHNOLOGY CORP
ALBANY MOLECULAR RESH INC
AMERISOURCEBERGEN CORP
ANIXTER INTL INC
APOLLO EDUCATION GROUP INC
APPLIED NANOTECH HOLDINGS
ARGAN INC
AUTOMATIC DATA PROCESSING
AVISTA CORP
AVX CORP
BIOANALYTICAL SYSTEMS INC
BIOTELEMETRY INC
BUCKEYE PARTNERS LP
CBIZ INC
CD INTERNATIONAL ENTERPRISES
CDI CORP
CHARLES RIVER LABS INTL INC
CHINA GREEN AGRICULTURE INC
CHINANET ONLINE HOLDINGS
CIRTRAN CORP
COMSCORE INC
CORPORATE EXECUTIVE BRD CO
CORRECTIONS CORP AMER
COVANCE INC
CROSS COUNTRY HEALTHCARE INC
CRYOLIFE INC
CVS CAREMARK CORP
ECOLOGY AND ENVIRONMENT INC
EMCOR GROUP INC
ENGLOBAL CORP
EXACT SCIENCES CORP
EXLSERVICE HOLDINGS INC
EXPONENT INC
FLUOR CORP
FONAR CORP
FORRESTER RESEARCH INC
FORTEGRA FINANCIAL CORP
FTI CONSULTING INC
GARTNER INC
GENTHERM INC
GEO GROUP INC
GP STRATEGIES CORP

HALLWOOD GROUP INC
HARRIS INTERACTIVE INC
HEALTHSTREAM INC
HEARTLAND PAYMENT SYSTEMS
HILL INTERNATIONAL INC
HURON CONSULTING GROUP INC
ICF INTERNATIONAL INC
INDUSTRIAL SERVICES AMER INC
JOHNSON CONTROLS INC
JUHL ENERGY INC
KELLY SERVICES INC -CL A
LANDAUER INC
LAYNE CHRISTENSEN CO
LIME ENERGY CO
LUMINEX CORP
LUNA INNOVATIONS INC
MAGELLAN HEALTH SERVICES INC
MANAGEMENT NETWORK GROUP INC
MANHATTAN SCIENTIFICS INC
MATTERSIGHT CORP
MAXIMUS INC
METABOLIX INC
MISTRAS GROUP INC
NAVIGANT CONSULTING INC
NEXT FUEL INC
OCEANEERING INTERNATIONAL
OMNICARE INC
ORION ENERGY SYSTEMS INC
PAREXEL INTERNATIONAL CORP
PARKER DRILLING CO
PAYCHEX INC
PHARMA-BIO SERV INC
PIKE CORP
PREMIER ALLIANCE GROUP INC
PRESSURE BIOSCIENCES INC
PRGX GLOBAL INC
QUEST DIAGNOSTICS INC
RAINMAKER SYSTEMS INC
RAMBUS INC
RENTECH INC
RESEARCH FRONTIERS INC
RESOURCES CONNECTION INC
ROBERT HALF INTL INC
SBA COMMUNICATIONS CORP
SENO MYX INC
SUPERCONDUCTOR TECHNOLOGIES

2014 Industry Risk Premium Company List
Through December 2013

SURMODICS INC
SYNTHESIS ENERGY SYSTEMS INC
SYNTROLEUM CORP
TETRA TECH INC
THOMAS GROUP INC
TOWERS WATSON & CO
TRANSCAT INC
TRANSGENOMIC INC
TRC COS INC
TRIO-TECH INTERNATIONAL
TSS INC
TYSON FOODS INC -CL A
UNITIL CORP
URS CORP
VCA ANTECH INC
VERSAR INC
VIDEOLOCITY INTL INC
VSE CORP
WILLDAN GROUP INC

SIC CODE 871

AECOM TECHNOLOGY CORP
ARGAN INC
CDI CORP
ECOLOGY AND ENVIRONMENT INC
ENGLOBAL CORP
FLUOR CORP
GEO GROUP INC
JUHL ENERGY INC
LAYNE CHRISTENSEN CO
LIME ENERGY CO
MISTRAS GROUP INC
NEXT FUEL INC
OCEANEERING INTERNATIONAL
PARKER DRILLING CO
PIKE CORP
PREMIER ALLIANCE GROUP INC
RENTECH INC
SBA COMMUNICATIONS CORP
SYNTHESIS ENERGY SYSTEMS INC
TETRA TECH INC
TRC COS INC
URS CORP
VERSAR INC
VSE CORP
WILLDAN GROUP INC

SIC CODE 8711

AECOM TECHNOLOGY CORP
ARGAN INC
CDI CORP
ECOLOGY AND ENVIRONMENT INC
ENGLOBAL CORP
FLUOR CORP
JUHL ENERGY INC
LAYNE CHRISTENSEN CO
LIME ENERGY CO
MISTRAS GROUP INC
NEXT FUEL INC
OCEANEERING INTERNATIONAL
PARKER DRILLING CO
PIKE CORP
PREMIER ALLIANCE GROUP INC
RENTECH INC
SBA COMMUNICATIONS CORP
SYNTHESIS ENERGY SYSTEMS INC
TETRA TECH INC
TRC COS INC
URS CORP
VERSAR INC
VSE CORP
WILLDAN GROUP INC

SIC CODE 872

AUTOMATIC DATA PROCESSING
AVISTA CORP
CBIZ INC
FTI CONSULTING INC
HEARTLAND PAYMENT SYSTEMS
KELLY SERVICES INC -CL A
PAYCHEX INC
PRGX GLOBAL INC
RESOURCES CONNECTION INC
ROBERT HALF INTL INC

SIC CODE 873

ALBANY MOLECULAR RESH INC
APPLIED NANOTECH HOLDINGS
AVX CORP
BIOANALYTICAL SYSTEMS INC
BIOTELEMETRY INC
CHARLES RIVER LABS INTL INC
CHINA GREEN AGRICULTURE INC

COVANCE INC
CRYOLIFE INC
EXACT SCIENCES CORP
EXLSERVICE HOLDINGS INC
FORRESTER RESEARCH INC
GARTNER INC
GENTHERM INC
HARRIS INTERACTIVE INC
HEALTHSTREAM INC
LANDAUER INC
LUMINEX CORP
LUNA INNOVATIONS INC
MANHATTAN SCIENTIFICS INC
METABOLIX INC
OMNICARE INC
PAREXEL INTERNATIONAL CORP
PHARMA-BIO SERV INC
PRESSURE BIOSCIENCES INC
QUEST DIAGNOSTICS INC
RAMBUS INC
RESEARCH FRONTIERS INC
SENOLOGY INC
SUPERCONDUCTOR TECHNOLOGIES
SURMODICS INC
SYNTROLEUM CORP
TRANSCAT INC
TRANSGENOMIC INC
TRIO-TECH INTERNATIONAL
VCA ANTECH INC

SIC CODE 8731

ALBANY MOLECULAR RESH INC
APPLIED NANOTECH HOLDINGS
AVX CORP
BIOANALYTICAL SYSTEMS INC
BIOTELEMETRY INC
CHARLES RIVER LABS INTL INC
COVANCE INC
CRYOLIFE INC
EXACT SCIENCES CORP
GENTHERM INC
LUNA INNOVATIONS INC
MANHATTAN SCIENTIFICS INC
METABOLIX INC
OMNICARE INC
PAREXEL INTERNATIONAL CORP

**2014 Industry Risk Premium Company List
Through December 2013**

PRESSURE BIOSCIENCES INC
QUEST DIAGNOSTICS INC
RAMBUS INC
RESEARCH FRONTIERS INC
SENOMYX INC
SUPERCONDUCTOR TECHNOLOGIES
SURMODICS INC
SYNTROLEUM CORP
TRANSGENOMIC INC

NAVIGANT CONSULTING INC
ORION ENERGY SYSTEMS INC
PAREXEL INTERNATIONAL CORP
PHARMA-BIO SERV INC
PREMIER ALLIANCE GROUP INC
RAINMAKER SYSTEMS INC
THOMAS GROUP INC
TOWERS WATSON & CO
TSS INC
TYSON FOODS INC -CL A
UNITIL CORP
VIDEOLOCITY INTL INC
WILLDAN GROUP INC

HURON CONSULTING GROUP INC
ICF INTERNATIONAL INC
MANAGEMENT NETWORK GROUP INC
MATTERSIGHT CORP
MAXIMUS INC
NAVIGANT CONSULTING INC
ORION ENERGY SYSTEMS INC
PAREXEL INTERNATIONAL CORP
PHARMA-BIO SERV INC
PREMIER ALLIANCE GROUP INC
THOMAS GROUP INC
TOWERS WATSON & CO
TYSON FOODS INC -CL A
VIDEOLOCITY INTL INC

SIC CODE 874

ACCRETIVE HEALTH INC
ADCARE HEALTH SYSTEMS INC
ADVISORY BOARD CO
AECOM TECHNOLOGY CORP
AMERISOURCEBERGEN CORP
ANIXTER INTL INC
APOLLO EDUCATION GROUP INC
BUCKEYE PARTNERS LP
CD INTERNATIONAL ENTERPRISES
CHINANET ONLINE HOLDINGS
CIRTRAN CORP
COMSCORE INC
CORPORATE EXECUTIVE BRD CO
CORRECTIONS CORP AMER
CROSS COUNTRY HEALTHCARE INC
CVS CAREMARK CORP
EMCOR GROUP INC
EXPONENT INC
FLUOR CORP
FONAR CORP
FORTEGRA FINANCIAL CORP
FTI CONSULTING INC
GARTNER INC
GEO GROUP INC
GP STRATEGIES CORP
HALLWOOD GROUP INC
HILL INTERNATIONAL INC
HURON CONSULTING GROUP INC
ICF INTERNATIONAL INC
INDUSTRIAL SERVICES AMER INC
JOHNSON CONTROLS INC
MAGELLAN HEALTH SERVICES INC
MANAGEMENT NETWORK GROUP INC
MATTERSIGHT CORP
MAXIMUS INC

SIC CODE 8741

ACCRETIVE HEALTH INC
AMERISOURCEBERGEN CORP
BUCKEYE PARTNERS LP
CVS CAREMARK CORP
FONAR CORP
HILL INTERNATIONAL INC
INDUSTRIAL SERVICES AMER INC
MAGELLAN HEALTH SERVICES INC
MAXIMUS INC
RAINMAKER SYSTEMS INC
TSS INC
UNITIL CORP

SIC CODE 8742

ADVISORY BOARD CO
ANIXTER INTL INC
APOLLO EDUCATION GROUP INC
CD INTERNATIONAL ENTERPRISES
CHINANET ONLINE HOLDINGS
CIRTRAN CORP
COMSCORE INC
CORPORATE EXECUTIVE BRD CO
CROSS COUNTRY HEALTHCARE INC
EMCOR GROUP INC
EXPONENT INC
FORTEGRA FINANCIAL CORP
FTI CONSULTING INC
GARTNER INC
GP STRATEGIES CORP
HALLWOOD GROUP INC
HILL INTERNATIONAL INC