

DUFF & PHELPS
CHARITABLE FOUNDATION

Duff & Phelps
Charitable Foundation
Annual Report

2019/20

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MESSAGE FROM THE BOARD

The Duff & Phelps Charitable Foundation had a busy and successful 2019 due to the generosity of our colleagues giving their time and resources. We saw tremendous progress in our volunteering initiatives with more than 900 colleagues giving over 2,100 hours of volunteering in our local communities. We were determined to make our charitable giving employee-directed and help align partners to our mission and values. We've given nearly USD 500,000 to causes including diversity and inclusion, environmental conservation, education and employment opportunities, healthcare support and women's empowerment. We would like to thank regional committee members who established and maintained relationships and programs of work with these partners, as well as colleagues who participated and helped make these efforts possible. We thank every supporter—whether through time, money or counsel, as without their support we would be unable to grow the Duff & Phelps Charitable Foundation and impact the lives of so many worthy recipients. We look forward to building on this in 2020 and making an even bigger difference.

– The Duff & Phelps Charitable Foundation Board



HISTORY AND MISSION

Launched in February 2018, the Duff & Phelps Charitable Foundation is committed to nurturing innovative ideas, impacting economic and social issues, and enabling progress in underserved communities around the globe. With our employee-directed fund, Duff & Phelps colleagues work together, and in close alignment with our clients, to recommend grants and volunteerism to qualifying charitable organizations to assist them in achieving their goals.

We focus on and give priority to nonprofit organizations that:

- Promote financial literacy and opportunity
- Support diversity, especially in close alignment with Duff & Phelps internal diversity initiatives
- Address critical needs or disaster response in employment centers for Duff & Phelps
- Align with the values of Duff & Phelps clients and strategic partners

In 2019, the Duff & Phelps Charitable Foundation secured a UK charity entity registered with the UK Charity Commission. This marks an important milestone to further our impact and streamline operations.

The impact of the Duff & Phelps Charitable Foundation reflects the generosity and spirit of the firm's colleagues and clients, who believe in the power of contributing to their communities.

DUFF & PHELPS CHARITABLE FOUNDATION BY NUMBERS IN USD

 **2,100+**
Hours of
Volunteering Globally



USD
\$56,786
toward health
initiatives

Over
\$140,000
to financial literacy
and education

39 Charity Partners
in the Americas
Region

1 Almost
Million
donated since
2018



9000+

Employee Volunteers



Over
\$40K for
environmental
and conservation
efforts



Over
\$30K
toward women's
empowerment

7 Charity Partners
in APAC

Over **\$178,000**
to support and integrate
communities

GLOBAL GRANTMAKING BY CATEGORY



CASE STUDIES: AMERICAS



\$25,000

Children of Fallen Patriots, United States

In alignment with the Foundation's mission to promote educational opportunity, we proudly made a \$25,000 grant to Children of Fallen Patriots, an organization providing college scholarships and educational counselling to military children who have lost a parent in the line of duty. The grant from the Duff & Phelps Charitable Foundation will cover the full, four-year college tuition for one of the scholars.

"Our mission would not be possible without wonderful partners like Duff & Phelps and thanks to you, we've been able to provide \$34 million in support to over 1,700 students with 600 graduates all debt free."

– David Kim, co-founder and CEO, Children of Fallen Patriots



\$8,400

Communities in Schools, United States

For the second consecutive year, the Duff & Phelps Charitable Foundation partnered with Communities in Schools (CIS). By working directly in nearly 2,500 schools in the U.S. to bring community resources inside schools, CIS helps the most vulnerable students stay in school and succeed in life. The organization was nominated by Atlanta-based Duff & Phelps employee.

"Extending our gratitude on behalf of the 1.6 million students in need of added support to succeed in school and life."

– Dale Erquiaga, President and CEO, Communities in Schools

CASE STUDIES: APAC



\$14,000

Rotary Sanskardham Academy, India

Since 1995, Rotary Sanskardham Academy has been helping the hearing-impaired face the world with confidence. The registered educational institution trains hearing-impaired individuals from preschool up to degree college. Some of these hearing-impaired children have other disabilities such as spasticity, speech defects and learning challenges. Rotary Sanskardham Academy aims to ensure all children with special needs are educated, independent, productive and respectable citizens of India. The institute's focus is not just on academic achievements but also on total personality development. It helps nurture the children's inherent talent enabling them to excel in the fields of arts, music, dance and sports.



\$10,000

Aidha, Singapore

Aidha, a Singapore-based, award-winning charity, is a two-time recipient of the Duff & Phelps Charitable Foundation grant. Aidha's mission is to help foreign domestic workers and low-income Singaporean women achieve economic independence through financial education, wealth creation and entrepreneurship. In 2019, Duff & Phelps partnered with Aidha for the 42km sportive ride at OCBC Cycle—one of the biggest mass cycle events in Singapore—to raise awareness and funds to support Aidha's life-changing financial education programs. Out of the 6,800 participants at OCBC Cycle, 100 were part of Aidha's Tour De Singapore group. All Duff & Phelps volunteers completed the OCBC Cycle ride and Team Aidha was awarded the Longest Distance Award for cycling a total of 3,402 km.

CASE STUDIES: EMEA



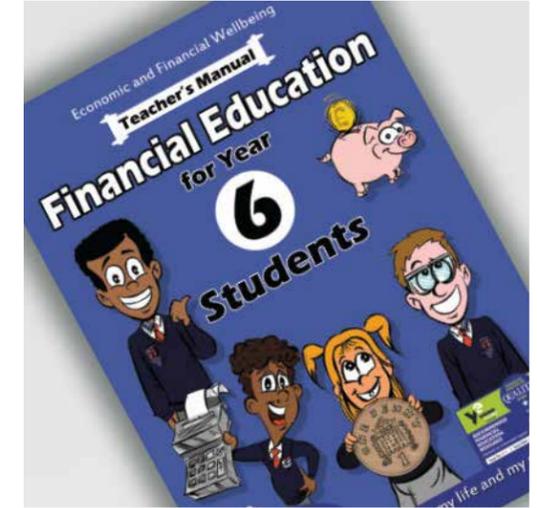
\$15,000

Basis.Point, Ireland

Basis.point was established in Dublin, Ireland in 2013 to improve the lives of those who suffer systemic issues with education. The charity is the initiative of the Irish Funds Industry and it works with other charity partners to achieve greater impact and outreach. The Duff & Phelps Charitable Foundation 2019 grant was used to facilitate a numeracy program for children between ages 8-14 years in disadvantaged schools and communities in Dublin. These children are most at risk of falling behind their peers and struggling within the education system. The program is designed for mentors to work one-on-one with these children and give a personalized approach to learning.

"We discussed Seán's (aged 8) likes, and applied maths to them; for example, the cost of a football match ticket, food for the game, fraction of players in defense versus attack and midfield positions, etc. He seemed to really enjoy the different, personal approach."

– Volunteer Mentor



\$15,000

City Pay it Forward, United Kingdom

City Pay it Forward is a nonprofit organization that seeks to bring financial education into primary schools in order to better equip children to understand and manage their money. Working in partnership with a number of leading educators and Rising Stars, part of Hodder Education, one of the largest educational publishers in the UK, the charity developed a comprehensive year 6 curriculum that is available for free to teachers and schools across the UK. In total, almost 700,000 children in 21,000 schools will now have access to City Pay it Forward's materials, made possible by the contribution from the Duff & Phelps Charitable Foundation.

"Research tells us that four in ten adults are not in control of their finances and average debt-to-income ratio for 17–24-year olds now stands at nearly 70%. These startling figures demonstrate the need to equip younger generations with the tools to understand and manage their finances effectively. Even though recent studies found that money habits are formed by the age of seven, financial education is not statutory. We believe it's essential to begin the educational process at an early age and that's why we're providing this free curriculum to every single primary school in the UK"

– Quentin Nason, founder of City Pay it Forward

2019 Grants

Organization	Region	Grant Amount (USD)
AIDHA	APAC	\$10,000
All Hands and Hearts	Americas	\$200
American Rivers	Americas	\$5,300
ASPACE	EMEA	\$3,242
Associazione bianca garavaglia onlus	EMEA	\$5,285
Associazione dynamo camp onlus	EMEA	\$4,147
Audubon Society	Americas	\$5,300
Basis Point	EMEA	\$15,000
Beormund Primary School	EMEA	\$4,600
Big Shoulders Fund	Americas	\$1,523
Boys and Girls Clubs of The Twin Cities	Americas	\$300
Breast Cancer Research Foundation Inc	Americas	\$10,000
Camp Ooch	Americas	\$1,456
CAPN Clinics of Atlanta	Americas	\$463
Cardiac Risk in the Young	EMEA	\$4,281
Central London Samaritans	EMEA	\$7,444
Children of Fallen Patriots	Americas	\$25,000
Cidade sem Fome	Americas	\$794
City Pay It Forward	EMEA	\$15,000
Comitato maria letizia verga	EMEA	\$6,056
Comité de la Ligue contre le cancer de Paris	EMEA	\$2,676
Communities in Schools	Americas	\$8,411
Daughters of Tomorrow	APAC	\$13,500
Denver Table	Americas	\$166
Dress for Success	Americas	\$6,760
Dress for Success	EMEA	\$598
Duttur claud milano	EMEA	\$2,623
Environmental Defense Fund	Americas	\$14,600
Everybody Wins DC	Americas	\$3,000
Family Gateway	Americas	\$2,185
Fondazione malattie renali del bambino onlus	EMEA	\$4,494
Fundacion Hogar Dulce Hogar	Americas	\$1,026
Fundacion Madrina	EMEA	\$4,183
Fundacion Tambien	EMEA	\$4,964
Girls & Boys Clubs of America	Americas	\$7,268
Goonj	APAC	\$10,500
Heep Hong	APAC	\$10,500
Herndon Neighborhood Resource Center	Americas	\$794
Hunger Task Force	Americas	\$100
Informativi senza frontiere onlus	EMEA	\$751
Jack & Jill Foundation	EMEA	\$6,981

Organization	Region	Grant Amount (USD)
Jersey Womens Refuge	EMEA	\$1,957
Joblinge	EMEA	\$2,392
Jobs for the Future	Americas	\$4,094
Junior Achievement	Americas	\$4,729
Leadership Through Sport & Business	EMEA	\$1,894
Les petits princes	EMEA	\$2,326
Magic Bus Foundation	APAC	\$16,500
Malala Fund	Americas	\$10,000
Mass Society for the Prevention of Cruelty to Children	Americas	\$100
National Diversity Council	Americas	\$3,777
National Network to End Domestic Violence	Americas	\$9,109
National Parks Conservation Association	Americas	\$7,713
National Urban League	Americas	\$3,809
NL Doet	EMEA	\$3,846
One Voice	Americas	\$200
Paws with a Cause	Americas	\$10,950
Platinum Minds	Americas	\$596
ReachOut UK	EMEA	\$6,172
Rotary Sanskardham	APAC	\$14,000
Sciabile onlus	EMEA	\$888
Second Harvest	Americas	\$463
Special Olympics	Americas	\$9,300
St Audoen's National School	EMEA	\$2,006
St Patrick's Psychiatric Hospital	EMEA	\$4,250
StandUp for Kids	Americas	\$25,000
Student Leadership Network	Americas	\$2,571
Suites of Hope	Americas	\$100
Minneapolis Local Cause	Americas	\$300
Teach for America	Americas	\$5,205
The Access Project	EMEA	\$3,266
The Land Trust Alliance	Americas	\$2,222
The Little Pantry that Could	Americas	\$1,523
The Mustard Tree	EMEA	\$5,404
Tomorrow, Together	Americas	\$662
Transparency International	EMEA	\$2,669
Trees for the Future	Americas	\$6,030
United Nations High Commission for Refugees	APAC	\$25,000
University Settlement	Americas	\$2,350
WeWorld	EMEA	\$15,000
Wounded Warrior Project	Americas	\$17,425
Young Minds UK	EMEA	\$5,606



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